

Financial statements and report of independent certified public accountants

El Paso County, Colorado

December 31, 2001


Grant Thornton 

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Report of Independent Certified Public Accountants

Board of County Commissioners
El Paso County, Colorado

We have audited the accompanying general-purpose financial statements of El Paso County, Colorado, as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial statements of the El Paso County Sheriff Special Investigation Fund, the statements of which reflect total assets and revenues constituting 1% of each of the combined assets and revenues of the Special Revenue Funds. We also did not audit the financial statements of the El Paso County Retirement Plan, the statements of which reflect total assets constituting 87% of the combined assets of the Trust and Agency Funds. Those statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the El Paso County Sheriff Special Investigation Fund and the El Paso County Retirement Plan, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the aforementioned reports of other auditors, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of El Paso County, Colorado as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 12, 2002, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and miscellaneous information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information, except for the data included in the financial statements of the El Paso County Sheriff Special Investigation Fund and the El Paso County Retirement Plan, which statements have been audited by other auditors and their reports thereon provided to us, has been subjected to the audit procedures applied in the audit of the general-purpose financial statements and, in our opinion, based upon our audit and the aforementioned reports of other auditors, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

A handwritten signature in black ink that reads "Grant Thornton LLP". The signature is written in a cursive, flowing style.

Colorado Springs, Colorado
April 12, 2002

GENERAL-PURPOSE FINANCIAL STATEMENTS

El Paso County, Colorado
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
 AND DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2001
 (With comparative totals for December 31, 2000)

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
ASSETS AND OTHER DEBITS				
ASSETS				
Cash and investments	\$ -	\$ 356,091	\$ 499,852	\$ -
Equity in pooled cash and investments	22,595,436	24,464,562	4,303,317	12,132,003
Receivables				
Property taxes	5,554,833	16,130,142	2,733,922	414,231
Accounts	562,143	1,137,473	-	162,721
Intergovernmental	11,627,009	4,262,550	-	27
Interest	-	-	-	-
Notes	-	-	-	-
Due from other funds	963,409	150,940	65,003	250
Interfund advances receivable	1,000,000	-	-	-
Inventories	123,987	1,384,906	-	-
Prepaid items	34,481	2,023	-	-
Advances to loan programs	-	-	-	-
Fixed assets	-	-	-	8,379,872
OTHER DEBITS				
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets and other debits	<u>\$ 42,461,298</u>	<u>\$ 47,888,687</u>	<u>\$ 7,602,094</u>	<u>\$ 21,089,104</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES				
Accounts payable	\$ 3,321,448	\$ 2,088,909	\$ 458,051	\$ 255,026
Accrued liabilities	184,395	-	-	2,200,268
Due to other governments	-	-	-	-
Due to other funds	174,160	538,353	-	73
Interfund advances payable	-	1,000,000	-	-
Escrow deposits held by trustee	-	-	-	-
Deferred revenue	5,620,951	16,130,142	2,733,922	414,231
Funds due to bondholders	-	-	-	-
Capital lease obligations	-	-	-	-
Certificates of participation	-	-	-	-
Compensated absences	-	-	-	-
Other	-	-	-	-
Total liabilities	<u>9,300,954</u>	<u>19,757,404</u>	<u>3,191,973</u>	<u>2,869,598</u>
EQUITY AND OTHER CREDITS				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	10,146,951
Retained earnings - unreserved	-	-	-	8,072,555
Fund balances				
Reserved				
Child welfare and land development process	-	1,458,376	-	-
Declared emergencies	-	3,887,842	-	-
Encumbrances	2,936,881	3,232,387	2,413,467	-
Employees' pension benefits	-	-	-	-
Inventories	123,987	1,384,906	-	-
Prepaid items	34,481	2,023	-	-
Advances to loan programs	-	-	-	-
Unreserved				
Designated for board projects	3,063,232	958,060	728,000	-
Designated for subsequent year's expenditures/cash flows	27,001,763	11,049,337	483,206	-
Designated for corpus	-	-	-	-
Undesignated	-	6,158,352	785,448	-
Total equity and other credits	<u>33,160,344</u>	<u>28,131,283</u>	<u>4,410,121</u>	<u>18,219,506</u>
Total liabilities, equity and other credits	<u>\$ 42,461,298</u>	<u>\$ 47,888,687</u>	<u>\$ 7,602,094</u>	<u>\$ 21,089,104</u>

The accompanying notes are an integral part of these statements.

Fiduciary Fund Type	Account Groups		Totals Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt			2001	2000
\$ 196,559,689	\$ -	\$ -	\$ 197,415,632	\$ 2,477,677	\$ 199,893,309	\$ 201,318,640
27,134,549	-	-	90,629,867	-	90,629,867	80,020,902
-	-	-	24,833,128	-	24,833,128	30,125,240
453,288	-	-	2,315,625	86,375	2,402,000	2,691,569
-	-	-	15,889,586	7,358,702	23,248,288	24,049,983
1,040,616	-	-	1,040,616	5,463	1,046,079	1,441,893
-	-	-	-	1,665,365	1,665,365	1,489,706
-	-	-	1,179,602	-	1,179,602	1,284,788
-	-	-	1,000,000	-	1,000,000	1,000,000
-	-	-	1,508,893	32,254	1,541,147	1,372,960
-	-	-	36,504	29,898	66,402	371,687
-	-	-	-	48,295	48,295	69,529
-	139,128,643	-	147,508,515	1,938,982	149,447,497	153,915,822
-	-	20,995,347	20,995,347	43,618	21,038,965	22,029,416
<u>\$ 225,188,142</u>	<u>\$ 139,128,643</u>	<u>\$ 20,995,347</u>	<u>\$ 504,353,315</u>	<u>\$ 13,686,629</u>	<u>\$ 518,039,944</u>	<u>\$ 521,182,135</u>
\$ 659,262	\$ -	\$ -	\$ 6,782,696	\$ 281,949	\$ 7,064,645	\$ 8,861,909
-	-	-	2,384,663	1,312,850	3,697,513	3,153,926
21,745,341	-	-	21,745,341	-	21,745,341	18,415,597
467,016	-	-	1,179,602	-	1,179,602	1,284,788
-	-	-	1,000,000	-	1,000,000	1,000,000
224,437	-	-	224,437	-	224,437	103,246
-	-	-	24,899,246	2,052,533	26,951,779	31,826,027
173,643	-	-	173,643	-	173,643	326,136
-	-	274,701	274,701	43,618	318,319	61,196
-	-	11,695,000	11,695,000	-	11,695,000	13,190,000
-	-	9,025,646	9,025,646	-	9,025,646	8,778,220
28,093,040	-	-	28,093,040	-	28,093,040	22,794,895
51,362,739	-	20,995,347	107,478,015	3,690,950	111,168,965	109,795,940
-	139,128,643	-	139,128,643	1,938,982	141,067,625	153,915,822
-	-	-	10,146,951	-	10,146,951	1,409,906
-	-	-	8,072,555	-	8,072,555	10,849,705
-	-	-	1,458,376	-	1,458,376	1,292,245
-	-	-	3,887,842	-	3,887,842	3,587,258
-	-	-	8,582,735	457,509	9,040,244	8,221,272
171,651,663	-	-	171,651,663	-	171,651,663	174,138,331
-	-	-	1,508,893	32,254	1,541,147	1,372,960
-	-	-	36,504	29,898	66,402	371,687
-	-	-	-	48,295	48,295	69,529
-	-	-	4,749,292	-	4,749,292	-
2,173,740	-	-	40,708,046	498,925	41,206,971	21,770,604
-	-	-	-	1,750,000	1,750,000	1,750,000
-	-	-	6,943,800	5,239,816	12,183,616	32,636,876
<u>173,825,403</u>	<u>139,128,643</u>	<u>-</u>	<u>396,875,300</u>	<u>9,995,679</u>	<u>406,870,979</u>	<u>411,386,195</u>
<u>\$ 225,188,142</u>	<u>\$ 139,128,643</u>	<u>\$ 20,995,347</u>	<u>\$ 504,353,315</u>	<u>\$ 13,686,629</u>	<u>\$ 518,039,944</u>	<u>\$ 521,182,135</u>

El Paso County, Colorado
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES/EQUITY - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND
AND DISCRETELY PRESENTED COMPONENT UNITS**
For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
Revenues			
Taxes	\$ 73,672,901	\$ 22,057,645	\$ 2,545,518
Licenses and permits	16,779	-	-
Intergovernmental	8,161,618	44,345,528	-
Charges for services	12,542,887	3,087,870	-
Fines and forfeits	285,260	-	-
Interest	2,925,317	412,673	-
Miscellaneous	2,540,257	2,389,202	384,230
Total revenues	<u>100,145,019</u>	<u>72,292,918</u>	<u>2,929,748</u>
Expenditures			
Current operating			
General government	33,533,087	13,607,728	-
Public safety	41,162,966	559,952	-
Public works	-	23,433,218	-
Health and welfare	4,943,375	36,258,127	-
Auxiliary services	3,418,303	1,758,332	-
Outside agencies	-	972,762	-
Debt service	-	-	1,324,436
Capital outlay	3,355,519	1,645,292	7,244,876
Total expenditures	<u>86,413,250</u>	<u>78,235,411</u>	<u>8,569,312</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,731,769</u>	<u>(5,942,493)</u>	<u>(5,639,564)</u>
Other financing sources (uses)			
Capital lease financing	-	279,437	-
Proceeds from sale of fixed assets	960,209	340,145	221
Operating transfers in	751,630	10,584,487	955,054
Operating transfers out	(11,155,286)	(1,085,338)	-
Total other financing sources (uses)	<u>(9,443,447)</u>	<u>10,118,731</u>	<u>955,275</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	4,288,322	4,176,238	(4,684,289)
Fund balances - January 1	<u>28,872,022</u>	<u>23,955,045</u>	<u>9,094,410</u>
Fund balances - December 31	<u>\$ 33,160,344</u>	<u>\$ 28,131,283</u>	<u>\$ 4,410,121</u>

The accompanying notes are an integral part of these statements.

Fiduciary Fund Type Expendable Trust	Totals Primary Government (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)	
			2001	2000
\$ -	\$ 98,276,064	\$ -	\$ 98,276,064	\$ 98,122,996
-	16,779	2,750,151	2,766,930	2,706,926
-	52,507,146	19,712,052	72,219,198	71,490,405
614,235	16,244,992	22,969	16,267,961	13,352,044
-	285,260	-	285,260	276,355
60,085	3,398,075	419,408	3,817,483	5,572,011
-	5,313,689	423,353	5,737,042	6,012,791
<u>674,320</u>	<u>176,042,005</u>	<u>23,327,933</u>	<u>199,369,938</u>	<u>197,533,528</u>
-	47,140,815	1,023,770	48,164,585	44,322,211
-	41,722,918	-	41,722,918	38,246,793
-	23,433,218	-	23,433,218	28,171,087
-	41,201,502	21,615,970	62,817,472	63,185,698
-	5,176,635	-	5,176,635	5,355,459
271,030	1,243,792	-	1,243,792	2,435,445
-	1,324,436	-	1,324,436	809,810
-	12,245,687	-	12,245,687	13,619,283
<u>271,030</u>	<u>173,489,003</u>	<u>22,639,740</u>	<u>196,128,743</u>	<u>196,145,786</u>
<u>403,290</u>	<u>2,553,002</u>	<u>688,193</u>	<u>3,241,195</u>	<u>1,387,742</u>
-	279,437	-	279,437	-
-	1,300,575	-	1,300,575	334,478
-	12,291,171	-	12,291,171	12,793,655
(12,000)	(12,252,624)	-	(12,252,624)	(12,793,655)
<u>(12,000)</u>	<u>1,618,559</u>	<u>-</u>	<u>1,618,559</u>	<u>334,478</u>
391,290	4,171,561	688,193	4,859,754	1,722,220
<u>1,782,450</u>	<u>63,703,927</u>	<u>7,368,504</u>	<u>71,072,431</u>	<u>69,350,211</u>
<u>\$ 2,173,740</u>	<u>\$ 67,875,488</u>	<u>\$ 8,056,697</u>	<u>\$ 75,932,185</u>	<u>\$ 71,072,431</u>

El Paso County, Colorado
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUE
 AND CAPITAL PROJECTS FUNDS
 For the year ended December 31, 2001

	General		Variance - favorable (unfavorable)
	Budget	Actual	
Revenues			
Taxes	\$ 66,099,372	\$ 73,672,901	\$ 7,573,529
Licenses and permits	12,921	16,779	3,858
Intergovernmental	8,450,355	8,161,618	(288,737)
Charges for services	9,743,416	12,542,887	2,799,471
Fines and forfeits	202,400	285,260	82,860
Interest	2,980,857	2,925,317	(55,540)
Miscellaneous	2,304,945	2,540,257	235,312
Total revenues	<u>89,794,266</u>	<u>100,145,019</u>	<u>10,350,753</u>
Expenditures			
Current operating			
General government	37,034,781	33,533,087	3,501,694
Public safety	41,559,657	41,162,966	396,691
Public works	-	-	-
Health and welfare	4,954,041	4,943,375	10,666
Auxiliary services	3,503,864	3,418,303	85,561
Outside agencies	-	-	-
Debt service	-	-	-
Capital outlay	6,360,178	3,355,519	3,004,659
Total expenditures	<u>93,412,521</u>	<u>86,413,250</u>	<u>6,999,271</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,618,255)</u>	<u>13,731,769</u>	<u>17,350,024</u>
Other financing sources (uses)			
Capital lease financing	-	-	-
Proceeds from sale of fixed assets	25,000	960,209	935,209
Operating transfers in	757,630	751,630	(6,000)
Operating transfers out	(11,668,742)	(11,155,286)	513,456
Total other financing sources (uses)	<u>(10,886,112)</u>	<u>(9,443,447)</u>	<u>1,442,665</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (14,504,367)</u>	<u>4,288,322</u>	<u>\$ 18,792,689</u>
Fund balances - January 1		28,872,022	
Fund balances - December 31		<u>\$ 33,160,344</u>	

The accompanying notes are an integral part of these statements.

Annually Budgeted Special Revenue Funds			Capital Projects		
Budget	Actual	Variance - favorable (unfavorable)	Budget	Actual	Variance - favorable (unfavorable)
\$ 22,120,823	\$ 22,057,645	\$ (63,178)	\$ 2,553,595	\$ 2,545,518	\$ (8,077)
-	-	-	-	-	-
55,936,832	44,327,073	(11,609,759)	-	-	-
1,991,200	2,491,456	500,256	-	-	-
-	-	-	-	-	-
286,405	401,034	114,629	-	-	-
2,240,715	2,389,136	148,421	7,009	384,230	377,221
<u>82,575,975</u>	<u>71,666,344</u>	<u>(10,909,631)</u>	<u>2,560,604</u>	<u>2,929,748</u>	<u>369,144</u>
14,893,968	13,607,728	1,286,240	-	-	-
-	-	-	-	-	-
30,151,638	23,433,218	6,718,420	-	-	-
49,410,401	36,258,127	13,152,274	-	-	-
1,941,468	1,758,332	183,136	-	-	-
2,049,400	972,762	1,076,638	-	-	-
-	-	-	1,389,439	1,324,436	65,003
1,119,289	1,296,320	(177,031)	7,179,873	7,244,876	(65,003)
<u>99,566,164</u>	<u>77,326,487</u>	<u>22,239,677</u>	<u>8,569,312</u>	<u>8,569,312</u>	<u>-</u>
<u>(16,990,189)</u>	<u>(5,660,143)</u>	<u>11,330,046</u>	<u>(6,008,708)</u>	<u>(5,639,564)</u>	<u>369,144</u>
-	279,437	279,437	-	-	-
100,000	340,145	240,145	12,000	221	(11,779)
10,857,379	10,584,487	(272,892)	955,054	955,054	-
<u>(1,185,065)</u>	<u>(1,085,338)</u>	<u>99,727</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,772,314</u>	<u>10,118,731</u>	<u>346,417</u>	<u>967,054</u>	<u>955,275</u>	<u>(11,779)</u>
<u>\$ (7,217,875)</u>	4,458,588	<u>\$ 11,676,463</u>	<u>\$ (5,041,654)</u>	(4,684,289)	<u>\$ 357,365</u>
	<u>23,311,462</u>			<u>9,094,410</u>	
	<u>\$ 27,770,050</u>			<u>\$ 4,410,121</u>	

El Paso County, Colorado
**COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS -
 PROPRIETARY FUND TYPE**
 For the year ended December 31, 2001
 (With comparative totals for the year ended December 31, 2000)

	Proprietary Fund Type	Totals (Memorandum Only)	
	Internal Service	2001	2000
Operating revenues			
Charges for services	\$ 80,775	\$ 80,775	\$ -
Operating expenses			
Insurance premiums	452,109	452,109	389,033
Claim settlements	1,910,823	1,910,823	653,684
Administration and operations	577,946	577,946	256,466
Total operating expenses	<u>2,940,878</u>	<u>2,940,878</u>	<u>1,299,183</u>
Operating loss	<u>(2,860,103)</u>	<u>(2,860,103)</u>	<u>(1,299,183)</u>
Nonoperating revenues			
Taxes	106	106	87,954
Gain on sale of fixed asses	15,219	15,219	-
Miscellaneous	106,175	106,175	32,815
Total nonoperating revenues	<u>121,500</u>	<u>121,500</u>	<u>120,769</u>
Loss before operating transfers	<u>(2,738,603)</u>	<u>(2,738,603)</u>	<u>(1,178,414)</u>
Operating transfers out	<u>(38,547)</u>	<u>(38,547)</u>	<u>-</u>
Net loss	<u>(2,777,150)</u>	<u>(2,777,150)</u>	<u>(1,178,414)</u>
Retained earnings - January 1	<u>10,849,705</u>	<u>10,849,705</u>	<u>12,028,119</u>
Retained earnings - December 31	<u>\$ 8,072,555</u>	<u>\$ 8,072,555</u>	<u>\$ 10,849,705</u>

The accompanying notes are an integral part of these statements.

El Paso County, Colorado
 COMBINED STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPE
 For the year ended December 31, 2001
 (With comparative totals for the year ended December 31, 2000)

	Proprietary Fund Type	
	Internal Service	
	2001	2000
Cash flows from operating activities:		
Operating loss	\$ (2,860,103)	\$ (1,299,183)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Miscellaneous revenue	106,175	32,815
Depreciation expense	216,342	-
(Increase) decrease in assets		
Accounts receivable	(162,721)	-
Intergovernmental receivables	598	(625)
Due from other funds	500	96,942
Increase (decrease) in liabilities		
Accounts payable	151,719	27,704
Accrued liabilities	460,770	(431,252)
Due to other funds	(33,573)	31,631
Net cash used in operating activities	<u>(2,120,293)</u>	<u>(1,541,968)</u>
Cash flows from noncapital financing activities:		
Taxes	106	87,954
Operating transfer out	<u>(38,547)</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities	<u>(38,441)</u>	<u>87,954</u>
Cash flows from capital and related financing activities:		
Proceeds from sale of fixed assets	<u>156,050</u>	<u>-</u>
Net cash provided by capital and related financing activities	<u>156,050</u>	<u>-</u>
Net decrease in cash and cash equivalents	(2,002,684)	(1,454,014)
Cash and cash equivalents - January 1	<u>14,134,687</u>	<u>15,588,701</u>
Cash and cash equivalents - December 31	<u>\$ 12,132,003</u>	<u>\$ 14,134,687</u>

The accompanying notes are an integral part of these statements.

El Paso County, Colorado
STATEMENT OF CHANGES IN PLAN NET ASSETS
For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Fiduciary Fund Type - Pension Trust - El Paso County Retirement Plan	
	<u>2001</u>	<u>2000</u>
Additions		
Contributions		
Employers	\$ 4,894,201	\$ 4,632,637
Employees	4,990,297	4,694,849
Total contributions	<u>9,884,498</u>	<u>9,327,486</u>
Other income	<u>23,076</u>	<u>25,174</u>
Net investment income		
Net depreciation in fair value of investments	(8,886,968)	(4,412,589)
Interest and dividend income	6,044,764	7,136,084
Rental income	197,304	200,608
Less investment expenses	<u>(2,644,900)</u>	<u>2,924,103</u>
Net investment income (loss)	<u>(1,776,181)</u>	<u>(1,537,734)</u>
Total additions	<u>(4,421,081)</u>	<u>1,386,369</u>
Total additions	<u>5,486,493</u>	<u>10,739,029</u>
Deductions		
Benefits	5,991,117	5,165,633
Refunds	1,597,686	1,407,960
Administrative expenses	384,358	391,733
Total deductions	<u>7,973,161</u>	<u>6,965,326</u>
Net increase (decrease)	<u>(2,486,668)</u>	<u>3,773,703</u>
Net assets held in trust for pension benefits - January 1	<u>174,138,331</u>	<u>170,364,628</u>
Net assets held in trust for pension benefits - December 31	<u>\$ 171,651,663</u>	<u>\$ 174,138,331</u>

The accompanying notes are an integral part of these statements.

El Paso County, Colorado
 GOVERNMENTAL FUND TYPE COMPONENT UNITS
 COMBINING BALANCE SHEET
 December 31, 2001
 (With comparative totals as of December 31, 2000)

	El Paso County Department of Health and Environment	The El Paso County Housing Authority	<u>Totals (Memorandum Only)</u>	
			2001	2000
ASSETS AND OTHER DEBITS				
Cash and investments	\$ 920	\$2,476,757	\$ 2,477,677	\$ 2,617,304
Receivables, net of allowances for uncollectibles				
Accounts	86,375	-	86,375	137,635
Intergovernmental	7,357,653	1,049	7,358,702	6,201,326
Interest	-	5,463	5,463	-
Notes	-	1,665,365	1,665,365	1,489,706
Inventories	32,254	-	32,254	18,762
Prepaid items	29,898	-	29,898	31,081
Advances to loan programs	-	48,295	48,295	69,529
Fixed assets	1,938,982	-	1,938,982	1,392,312
OTHER DEBITS				
Amount to be provided for retirement of general long-term debt	43,618	-	43,618	61,196
Total assets and other debits	<u>\$ 9,489,700</u>	<u>\$4,196,929</u>	<u>\$13,686,629</u>	<u>\$12,018,851</u>
LIABILITIES AND EQUITY				
LIABILITIES				
Accounts payable	\$ 265,054	\$ 16,895	\$ 281,949	\$ 290,353
Accrued liabilities	1,308,341	4,509	1,312,850	1,205,699
Deferred revenue	338,873	1,713,660	2,052,533	1,700,787
Capital lease obligations	43,618	-	43,618	61,196
Total liabilities	<u>1,955,886</u>	<u>1,735,064</u>	<u>3,690,950</u>	<u>3,258,035</u>
EQUITY				
Investment in general fixed assets	1,938,982	-	1,938,982	1,392,312
Reserved for encumbrances	457,509	-	457,509	-
Reserved for inventories	32,254	-	32,254	18,762
Reserved for prepaid items	29,898	-	29,898	31,081
Reserved for advances to loan programs	-	48,295	48,295	69,529
Unreserved				
Designated for subsequent year's expenditures	498,925	-	498,925	401,781
Designated for corpus	-	1,750,000	1,750,000	1,750,000
Undesignated	4,576,246	663,570	5,239,816	5,097,351
Total equity	<u>7,533,814</u>	<u>2,461,865</u>	<u>9,995,679</u>	<u>8,760,816</u>
Total liabilities and equity	<u>\$ 9,489,700</u>	<u>\$4,196,929</u>	<u>\$13,686,629</u>	<u>\$12,018,851</u>

The accompanying notes are an integral part of these statements.

El Paso County, Colorado
 GOVERNMENTAL FUND TYPE COMPONENT UNITS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES

For the year ended December 31, 2001
 (With comparative totals for the year ended December 31, 2000)

	El Paso County Department of Health and Environment	The El Paso County Housing Authority	<u>Totals (Memorandum Only)</u>	
			<u>2001</u>	<u>2000</u>
Revenues				
Licenses and permits	\$ 2,750,151	\$ -	\$ 2,750,151	\$ 2,692,881
Intergovernmental	19,142,051	570,001	19,712,052	18,307,992
Charges for services	-	22,969	22,969	9,272
Interest	229,558	189,850	419,408	498,789
Miscellaneous	295,960	127,393	423,353	758,297
	<u>22,417,720</u>	<u>910,213</u>	<u>23,327,933</u>	<u>22,267,231</u>
Expenditures				
Current operating				
General government	-	1,023,770	1,023,770	936,489
Health and welfare	21,615,970	-	21,615,970	20,359,640
	<u>21,615,970</u>	<u>1,023,770</u>	<u>22,639,740</u>	<u>21,296,129</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	801,750	(113,557)	688,193	971,102
Fund balances - January 1	<u>4,793,082</u>	<u>2,575,422</u>	<u>7,368,504</u>	<u>6,397,402</u>
Fund balances - December 31	<u>\$ 5,594,832</u>	<u>\$ 2,461,865</u>	<u>\$ 8,056,697</u>	<u>\$ 7,368,504</u>

The accompanying notes are an integral part of these statements.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Reporting entity*

El Paso County, Colorado (County) is governed by an elected five-member commission. As required by accounting principles generally accepted in the United States of America (US GAAP), these financial statements present El Paso County, Colorado and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in the aggregate in the combined financial statements with combining statements included in the general-purpose financial statements. Each blended and discretely presented component unit has a December 31 year end.

Blended component units

El Paso County Sheriff Special Investigation Fund

This fund was established by the El Paso County Sheriff's Department, the Teller County Sheriff's Department, the Colorado Springs Police Department, and the District Attorney's Office for the Fourth Judicial District of Colorado to account for money received from public nuisance seizures and is legally separate from the County. The funds are used for special investigations of organized crime, white collar crime and other illegal activity. The fund is governed by the El Paso County Sheriff's Department which is governed by the El Paso County Board of County Commissioners.

District Attorney Offices of the Fourth Judicial District

The District Attorney is the prosecutor for the 4th Judicial District of Colorado and is legally separate from the County. This district is made up of and governed by two counties, El Paso and Teller. El Paso is the larger of the two counties and its Board of County Commissioners appropriates approximately 90 percent of the funding for this department's expenditures.

El Paso County Retirement Plan

This is a cost-sharing, multiple-employer defined benefit plan for all full-time employees of the County. The Commissioners appoint two of the five members of the governing board, two members are employees of participating employers elected by participants, and the fifth member is the County Treasurer. The County and the employees of the County contribute over 90% of the funds in the plan.

El Paso County Facilities Corporation

This is a nonprofit corporation under the laws of the State of Colorado which was organized to acquire real estate, property and improvements for lease to the County and,

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

1. *Reporting entity - continued*

Blended component units - continued

upon the prior approval of a majority of the membership of the Board of County Commissioners of the County, to borrow money and to become indebted and to execute and deliver bonds, notes or debentures to evidence such indebtedness, for the purpose of acquiring such real or personal property, constructing or installing such improvements, and for such other purposes as may be necessary to accomplish the objectives of the Corporation. Members of the Board of County Commissioners of the County are deemed members of the Corporation for the purpose of appointing and removing members of the Corporation's Board of Directors.

Discretely presented component units

El Paso County Department of Health and Environment

This is a quasi-municipal organization organized by authority of State Statutes and Resolution of the County Commissioners. According to State Statutes, the Commissioners appoint the governing board. Additionally, the County appropriates significant funds to the Department's operations. The El Paso County Department of Health and Environment administers public health services for El Paso County residents.

The El Paso County Housing Authority

The El Paso County Housing Authority was established by the Commissioners in order to help promote availability of decent, safe, and sanitary dwelling accommodations in the County to low-income families. The Commissioners appoint the five-member governing board and can impose its will on the Authority through its ability to appoint, hire, reassign, or dismiss those persons responsible for the day-to-day operations of the Authority. The El Paso County Housing Authority administers El Paso County's low-income housing program.

Financial statements of the County's component units may be obtained from the County's Finance Department.

2. *Measurement focus, basis of accounting and basis of presentation*

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. *Measurement focus, basis of accounting and basis of presentation - continued*

The County has the following fund types and account groups:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, sales taxes, and interest are susceptible to accrual. Accruals are reported net of allowances for uncollectibles. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *general fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The *capital projects funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The County applies all applicable GASB pronouncements as well as all FASB pronouncements (including those issued after November 30, 1989) unless those pronouncements conflict with or contradict GASB pronouncements in accounting and reporting for its proprietary operations. Proprietary funds include the following fund type:

Internal service funds account for operations that provide services to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. *Measurement focus, basis of accounting and basis of presentation - continued*

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement.

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *pension trust fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. The pension trust fund accounts for the assets of the El Paso County Retirement Plan.

The *agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

3. *Assets, liabilities and equity*

A. Deposits and investments

Deposits and investments consist of cash equivalent accounts and interest-bearing bank accounts.

The County's investments are authorized by Colorado Statutes which provide for the following:

- Bonds and other interest-bearing obligations of the United States government.
- Bonds and other interest-bearing obligations which are guaranteed by the United States government.
- Bonds which are direct obligations of the State of Colorado, or any city, county or school district therein.
- Notes and bonds issued pursuant to the "National Housing Act".
- Repurchase agreements.
- Local government investment pools.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. *Assets, liabilities and equity - continued*

A. Deposits and investments - continued

Additionally, the El Paso County Retirement Plan's (a component unit) investments authorized by Colorado statutes also include the following:

- Corporate notes, bonds, and debentures.
- Railroad equipment trust certificates.
- Real property.
- Loans secured by first mortgages or deeds of trust on real property.
- Participating agreements with life insurance companies.
- Equity securities subject to certain limitations.

The pension trust cash and investments consist of cash and cash equivalent accounts, U.S. government securities, corporate bonds and debentures, common stocks, real estate, mortgages and loans, open-end equity mutual funds, international bonds, and securities lending collateral.

Investments are stated at fair value.

For purposes of the statement of cash flows, the County considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Original maturity is the original maturity to the County.

B. Equity in pooled cash and investments

Except for nominal petty cash funds, all of the cash and investments for the County funds are in the custody of the County Treasurer. Except when otherwise required by trust agreements, the operating cash of all funds is pooled into various bank accounts. Interest income is allocated to funds on the basis of each fund's participation in the pool. Cash in excess of operating requirements is invested in U.S. government securities, local government investment pools and interest-bearing bank accounts. Investments are stated at fair value.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. *Assets, liabilities and equity - continued*

C. Receivables and payables

Outstanding balances between funds are reported as "due to/from other funds."

Property taxes are levied on November 20 and attach as an enforceable lien on property as of January 1 of the tax year. They are payable in two installments on February 28 and June 15, or in one installment due April 30 in the year following the tax year. The El Paso County Treasurer bills and collects property taxes for itself and the other taxing authorities within the County. Collections for other districts are accounted for in the County's agency funds. Property taxes are reported as a receivable and a deferred revenue when there is an enforceable legal claim to the assets and as a revenue in the year for which the taxes are levied.

D. Inventories and prepaid items

Inventories are valued at cost using the first-in, first-out method. Inventories of the general fund consist primarily of supplies held for consumption and are considered expenditures when used. Inventories of the special revenue Road and Bridge Fund consist of expendable parts and supplies held for consumption and are considered expenditures when used. Reported inventories are offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

E. Fixed assets

Fixed assets used in governmental fund types of the County are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the County) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

Equipment in the proprietary funds of the County are recorded at cost. Equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. *Assets, liabilities and equity - continued*

E. Fixed assets - continued

Equipment is depreciated in the proprietary funds of the County using the straight line method over useful lives from 3 to 15 years.

F. Compensated absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from County service. Compensated absences that are expected to be liquidated with expendable available financial resources are reported as expenditures and fund liabilities of the governmental fund that will pay them. Amounts of accumulated or vested vacation and sick leave not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

G. Long-term obligations

The County reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

H. Fund equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for specific purposes. Designations of fund balance represent tentative management plans that are subject to change. The proprietary funds' contributed capital represents equity acquired through capital contributions from other funds.

I. Memorandum only - total columns

Total columns on the general-purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations, or cash flows in accordance with US GAAP. Interfund eliminations have not been made in the aggregation of this data.

J. Comparative data

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. *Budgetary information*

Budgets are adopted on a basis consistent with US GAAP. Annual appropriated budgets are adopted for all governmental funds and proprietary funds except as discussed below. All annual appropriations lapse at fiscal year end.

Appropriations in governmental funds are encumbered upon issuance of purchase orders, contracts or other forms of legal commitments. While appropriations lapse as of the end of the fiscal year, the succeeding year's budget ordinance specifically provides for the reappropriation of year-end encumbrances. Encumbrances outstanding as of December 31, 2001, are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The County's managers may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the Board of County Commissioners. The legal level of budgetary control is the fund level.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Budgets are required by state law for all funds except fiduciary fund types and the El Paso County Sheriff Special Investigation Fund which is a special revenue fund. In September, the Budget Department submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted by the County to obtain taxpayer comments.
- C. Prior to December 31, the budget is legally enacted through passage of an appropriation resolution.
- D. Any revisions that alter the total expenditures of any fund must be approved by the County Commissioners by passage of a resolution.
- E. Budgeted amounts reported in the accompanying financial statements are as originally adopted and as amended by the Board of County Commissioners throughout the year. The original appropriations of the general fund, special revenue funds, and capital projects funds were amended during the year in the amounts of \$8,678,848, \$7,901,516, and \$4,636,269, respectively.
- F. The El Paso County Sheriff Special Investigation Fund does not and is not required by state law to adopt an annual budget.

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

2. *Budget to GAAP reconciliation*

The El Paso County Sheriff Special Investigation Fund, a component unit of the County which is reported as a special revenue fund, is not legally required to adopt a budget and does not do so. The El Paso County Sheriff Special Investigation Fund received \$626,574 in revenues and made \$908,924 in expenditures in 2001. A budget to GAAP reconciliation for these differences is as follows:

Special Revenue Funds

Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	\$ 4,458,588
El Paso County Sheriff Special Investigation Fund revenues	626,574
El Paso County Sheriff Special Investigation Fund expenditures	<u>(908,924)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (GAAP basis)	<u>\$ 4,176,238</u>

3. *Excess of expenditures over appropriations*

No funds had excesses of expenditures over appropriations for the year ended December 31, 2001.

4. *Deficit fund equity*

The Fleet Services Fund internal service fund had deficit retained earnings of \$201,123 as of December 31, 2001.

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. *Deposits and investments*

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments". In addition, deposits and investments are separately held by several of the County's funds.

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

Deposits are categorized to give an indication of risk assumed by the government at the end of the year. Category 1 includes deposits that are insured or collateralized with securities held by the County or by its agent in the County's name, Category 2 includes deposits collateralized with securities held by the pledging financial institution's trust department or agent in the County's name, including deposits required to be collateralized in single institution pool(s), and Category 3 includes uncollateralized deposits, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the County's name. As of December 31, 2001, the County's deposits are categorized as follows:

	<u>Bank balance</u>	<u>Carrying balance</u>
Cash on hand	\$ -	\$ 283,235
Categorized deposits		
Deposits covered by Federal insurance - Category 1	800,000	692,798
Deposits required to be collateralized in single institution pool(s) - Category 2	<u>37,194,421</u>	<u>32,681,837</u>
	<u>\$ 37,994,421</u>	<u>\$ 33,657,870</u>

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

1. *Deposits and investments - continued*

Investments - Unrestricted

Investments and deposits are summarized below. Investments that are represented by specific identifiable investment securities are classified by the three categories described below:

- Category 1 - Insured or registered, or securities held by the County or its agent in the County's name.
- Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- Category 3 - Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the County's name.

The following table includes deposits for disclosure of the amounts recorded on the combined balance sheet for cash and investments and for equity in pooled cash and investments. The categories for deposits are disclosed above in the Deposits section of note C1.

	December 31, 2001				
	Category			Carrying balance	Bank balance
	1	2	3		
Cash and investments					
<u>Investments:</u>					
Repurchase agreements	\$ -	\$ -	\$ 3,835,167	\$ 3,835,167	\$ -
U.S. Government Securities	9,107,452	-	-	9,107,452	-
Corporate bonds and debentures	44,036,975	-	-	44,036,975	-
Common stock	42,692,696	-	-	42,692,696	-
Not subject to categorization					
Colorado Government Liquid Asset Trust (COLOTRUST)	-	-	-	747,175	-
Open-ended domestic equity mutual funds	-	-	-	31,903,414	-
Open-ended foreign equity mutual funds	-	-	-	13,970,463	-
Securities lending short-term collateral investment pool	-	-	-	24,562,011	-

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

1. *Deposits and investments - continued*

Investments – Unrestricted – continued

	December 31, 2001			Carrying balance	Bank balance
	Category				
	1	2	3		
Investments held by broker-dealers under securities loans with cash collateral					-
Common stocks	-	-	-	11,958,267	-
Corporate bonds and debentures	-	-	-	5,240,022	-
U.S. Government Securities	-	-	-	6,660,325	-
Real estate	-	-	-	1,600,000	-
 <u>Deposits and cash on hand:</u>					
Cash on hand	-	-	-	253,360	-
Deposits insured by federal deposit insurance	-	-	-	292,798	400,000
Deposits required to be collateralized in single institution pools	-	-	-	3,033,184	6,639,287
	-----	-----	-----	-----	-----
Total cash and investments	95,837,123	-	3,835,167	199,893,309	7,039,287
 Equity in pooled cash and investments:					
<u>Investments:</u>					
Not subject to categorization:					
Colorado Government Liquid Asset Trust (COLOTRUST)	-	-	-	60,551,339	-

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

1. *Deposits and investments - continued*

Investments – Unrestricted – continued

	December 31, 2001			Carrying balance	Bank balance
	Category				
	1	2	3		
<u>Deposits and cash on hand</u>					
Cash on hand	-	-	-	29,875	-
Deposits insured by federal deposit insurance	-	-	-	400,000	400,000
Deposits required to be collateralized in single institution pools	-	-	-	29,648,653	30,555,134
Total equity in pooled cash and investments	-	-	-	90,629,867	30,955,134
Totals	<u>\$ 95,837,123</u>	<u>\$ -</u>	<u>\$ 3,835,167</u>	<u>\$ 290,523,176</u>	<u>\$ 37,994,421</u>

Repurchase agreements of \$3,835,167 included in Category 3 above are backed by U.S. Treasury Bills.

The County invests in the Colorado Government Liquid Asset Trust (COLOTRUST) local government investment pool which is an investment vehicle established for local government entities in Colorado pursuant to Part 7 of Article 75 of Title 24 of the Colorado Revised Statutes to pool surplus funds for investment purposes. The pool operates similarly to a money market fund and each share is equal in value to \$1.00. The fair value of the position in the pool is the same as the value of the pool shares. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned by the pool are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the pool. Investments consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury Notes.

A total of \$250,000 is maintained as a compensating balance in a bank account as of December 31, 2001.

During the year ended December 31, 2001, the El Paso County Retirement Plan's (Plan) investments (including investments bought, sold and held during the year) depreciated in value by \$8,886,968. The Plan's investments at market value as of December 31, 2001, are as follows:

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

1. *Deposits and investments - continued*

Investments - Unrestricted - continued

U.S. Government securities	\$ 13,437,794
Corporate bonds and debentures	49,276,997
Common stocks	54,650,963
Open-ended domestic equity mutual funds	31,903,414
Open-ended foreign equity mutual funds	13,970,463
Securities lending short term collateral investment pool	<u>24,562,011</u>
	187,801,642
Real estate (appraised value)	<u>1,600,000</u>
	<u>\$ 189,401,642</u>
Total Plan investments	\$ 189,401,642
Plan cash and cash equivalents	<u>5,965,390</u>
Total Plan cash and investments	<u>\$ 195,367,032</u>

Securities Lending

The Plan's Board policies permit the Plan to lend its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Plan's custodian, Wells Fargo Bank (the Bank), lends securities for collateral in the form of cash, U.S. Government Securities, or letters of credit issued by a bank with a Thompson Bank Watch rating of "B" or higher. Securities lent at year-end for cash collateral are presented as investments not subject to categorization in the schedule of credit risk above. There are no securities lent for securities collateral as of December 31, 2001.

Cash received from all loans is commingled for investment purposes. Such cash is invested in repurchase agreements, master notes, U.S. treasuries or agencies, U.S. or Euro dollar certificates of deposit and time deposits, bankers acceptances, commercial paper and other short-term money market instruments, and mutual funds holding any of the previously mentioned securities and subject to policy and standard guidelines established from time to time by the Bank. The prime considerations for investment portfolio shall be safety of principal and liquidity requirements. The weighted average maturities of these funds as of December 31, 2001, is eight days.

The Bank may negotiate loans directly or through a finder for a minimum of one day but with no fixed maximum term, retaining the power to terminate the loan at any time unless otherwise agreed to by the Plan. The Plan reserves the right to pre-approve new borrowers. There are no restrictions on the amount of securities that may be lent at one time.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

1. *Deposits and investments - continued*

Securities Lending - continued

Each loan is required to be collateralized in the amount of 102% of the market value of the loaned security and accrued interest. Collateral is marked to market daily. If the market value of the given collateral falls to 100% or less of the loaned security market value, the Bank immediately procures additional collateral to bring the collateralization back to 102%. Collateral in excess of 102% is returned to the Borrower if requested.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower and the Bank has failed to live up to its contractual responsibilities relating to the lending of those securities. The Bank's responsibilities include performing appropriate borrower and collateral investment credit analyses, demanding adequate types and levels of collateral, and complying with applicable Department of Labor and Federal Financial Institutions Examination Council regulations concerning securities lending. The Bank indemnifies the Plan if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay income distributions to them. As of December 31, 2001, the Plan had no credit risk exposure to borrowers because the amounts the Plan owes the borrowers exceed the amounts the borrowers owe the Plan. The Plan had no losses on securities lending transactions resulting from the default of a borrower or the lending agent for the year ended December 31, 2001.

All securities loans can be terminated on demand by either the Plan or the borrower. The Plan is entitled to all cash dividends, stock dividends, stock splits, rights of distribution, conversion privileges, tender and exchange offers, and similar corporate actions with respect to any loaned securities as if the securities had not been loaned. However, during any period when securities are loaned, the Plan waives its right to vote such securities.

As of December 31, 2001, the fair value of lent securities was \$23,858,614. The fair value of associated cash collateral was \$24,562,011. The Plan's income, net of expenses from securities lending, was \$33,235 for the year ended December 31, 2001.

2. *Property taxes*

The County is permitted to levy taxes on the assessed valuation for general governmental services and for the payment of principal and interest on long-term debt. The combined tax rate to finance general governmental services for the year ended December 31, 2001, was 7.821 mills. The County's assessed valuation for 2001 was \$4,820,730,590. Therefore, the County could have collected \$37,702,934 for 2001 taxes. Instead, the Board of County Commissioners eliminated all of the County's portion of business personal property tax. The Board of County Commissioners also issued a refund through a temporary tax credit of 1.826 mills. The property taxes collectible in 2002 total \$24,833,128 net of tax credits and refunds.

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

3. *Fixed assets*

A summary of changes in general fixed assets follows:

	Balance January 1, <u>2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	Balance December 31, <u>2001</u>
Land, buildings and improvements	\$ 103,989,216	\$ 9,025,408	\$ -	\$ 2,811,561	\$ 115,826,185
Transportation equipment	18,529,232	2,616,404	20,978,037	4,976,866	5,144,465
Furniture and fixtures	<u>30,005,062</u>	<u>3,433,876</u>	<u>7,492,518</u>	<u>(7,788,427)</u>	<u>18,157,993</u>
Total	<u>\$ 152,523,510</u>	<u>\$15,075,688</u>	<u>\$28,470,555</u>	<u>\$ -</u>	<u>\$ 139,128,643</u>

During the year ended December 31, 2001, the County opened the Fleet Services Fund, an internal service fund. Transportation equipment in the amount of \$20,081,531 was deleted from the General Fixed Asset Account Group. Those assets, net of accumulated depreciation of \$11,344,486, were recorded in the Fleet Services Fund and contributed capital was increased by \$8,737,045. As of December 31, 2001, the Fleet Services Fund has transportation equipment of \$18,665,342 less accumulated depreciation of \$10,285,470.

4. *Interfund receivables and payables*

The following schedule reflects the County's interfund receivables and payables as of December 31, 2001:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General fund	\$ 963,409	\$ 174,160
Special revenue funds		
Road and Bridge	53,966	91,015
Social Services	-	272,606
Penrose Equestrian Center	-	12,296
Retirement Contribution	48,905	-
Pikes Peak Center	-	60,417
Conservation Trust	14,500	-
Economic Development	-	12,258
Solid Waste Management	2,246	206
One Stop Job Center	-	89,555
Land Development Review Fund	31,323	-
Capital projects funds		
Capital Expenditures	65,003	-
Internal service funds		
Self-Insurance	250	73
Expendable trust and agency funds		
Pension Trust	-	2,700
Public Trustee	-	464,316
	<u>\$ 1,179,602</u>	<u>\$ 1,179,602</u>

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

5. *Long-term debt*

A. Changes in general long-term debt

The following is a summary of changes in general long-term debt of the County for the year ended December 31, 2001.

	<u>Capital lease obligations</u>	<u>Certificates of participation</u>	<u>Compensated absences</u>	<u>Total</u>
Balance as of January 1, 2001	\$ -	\$13,190,000	\$ 8,778,220	\$21,968,220
Certificates of participation and lease payments	-	(1,495,000)	-	(1,495,000)
Capital lease additions	279,437	-	-	279,437
Capital lease payments	(4,736)	-	-	(4,736)
Increase in compensated absences	<u>-</u>	<u>-</u>	<u>247,426</u>	<u>247,426</u>
Balance as of December 31, 2001	<u>\$ 274,701*</u>	<u>\$11,695,000</u>	<u>\$ 9,025,646</u>	<u>\$20,995,347</u>

* - Excludes component unit capital lease obligations

B. Certificates of participation

During 1995 the County, through the El Paso County Facilities Corporation, issued \$4,655,000 Certificates of Participation, Series 1995A which were dated November 1, 1995. The 1995A certificates carry interest rates ranging from 4.20% to 5.00% and mature December 1, 1997 through December 1, 2005.

During 1999 the County, through the El Paso County Facilities Corporation, issued \$10,460,000 Certificates of Participation, Series 1999 which were dated October 15, 1999. The 1999 certificates carry interest rates ranging from 3.90% to 5.10% and mature December 1, 2000 through December 1, 2009.

C. General Obligation Bonds

The County has no bonds that are outstanding or that have been in substance defeased as of December 31, 2001.

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

5. *Long-term debt – continued*

D. Compensated absences

See notes A3F and A3G.

E. Capital lease obligations

The County entered into a lease agreement as lessee for financing a high speed copier during the year ended December 31, 2001. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date in the general fixed assets account group in the amount of \$279,437.

The future minimum lease obligations and the net present value of these minimum lease payments recorded in the general long-term debt account group as of December 31, 2001 are as follows:

<u>Year ending December 31,</u>	<u>Amount</u>
2002	\$ 56,838
2003	56,838
2004	56,838
2005	56,838
2006	56,838
Thereafter	<u>52,101</u>
Total minimum lease payments	336,291
Less: Amount representing interest	<u>(61,590)</u>
Present value of minimum lease payments	<u>\$ 274,701</u>

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE C - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS - Continued

5. *Long-term debt – continued*

F. Summary of Debt Service Requirements

The following schedule reflects debt service requirements to maturity, excluding compensated absences, of long-term debt as of December 31, 2001:

<u>Year ending December 31,</u>	<u>Certificates of participation</u>	
	<u>Principal</u>	<u>Interest</u>
2002	\$ 1,560,000	\$ 564,425
2003	1,630,000	493,738
2004	1,705,000	418,253
2005	1,780,000	337,050
2006	1,165,000	250,825
Thereafter	<u>3,855,000</u>	<u>400,905</u>
	<u>\$11,695,000</u>	<u>\$2,465,196</u>

G. Legal debt margin

The County's general obligation bonded debt is limited by law to one and one-half percent of its assessed valuation. As of December 31, 2001, the limit was \$72,310,959, providing a debt margin of \$72,310,959.

H. Conduit debt obligations

From time to time, the County has issued special assessment bonds for infrastructure improvements; mortgage bonds and mortgage revenue refunding bonds to assist low-to-middle-income residents in purchasing single family residences; industrial revenue bonds to provide financial assistance to private-sector entities to promote industry and develop trade or other economic activity; exempt facility bonds for a solid waste disposal facility; and qualified 501(c)(3) bonds to provide financial assistance to non-profits for the acquisition and construction of eligible facilities. The various bonds are secured by investments under Indentures of Trust, loans that finance the projects, property, loan guarantees, and letters of credit. The various bonds are payable solely from annual property assessments, certain revenues and receipts pledged under the Indentures of Trust, payments received on underlying mortgage loans, and payments received pursuant to loan agreements. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2001, the bonds outstanding had an aggregate principal amount payable of \$143 million.

El Paso County, Colorado
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE D - OTHER INFORMATION

1. *Risk management*

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County established the Self-Insurance Fund and the Worker's Compensation Fund (internal service funds) to account for and finance its uninsured risks of loss. Under this program, the funds provide coverage for up to a maximum of \$300,000 and \$150,000 for each worker's compensation claim and for each general liability claim, respectively. The limit of coverage on the general liability claims is \$6,000,000 which is coverage in the same amount as fiscal year 2000. In fiscal year 2001, the Worker's Compensation Fund provided coverage in the same amount as fiscal year 2000. The County purchases commercial insurance for claims in excess of coverage provided by the funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. As of December 31, 2001, the Worker's Compensation Fund was closed and all future insurance activity will be accounted for in the Self-Insurance Fund.

All funds of the County participate in the program and make payments to the funds based on estimates of the amounts needed to pay prior- and current-year claims. Claims liabilities of \$2,200,268 that are reported in the Self-Insurance Fund at December 31, 2001, are based on the requirements of Governmental Accounting Standards Board Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the claims liability amounts in 2001 and 2000 were:

	Balance January 1, <u>2001</u>	Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	<u>Transfers</u>	Balance December 31, <u>2001</u>
Self-Insurance Fund	\$ 673,584	\$ 367,056	\$ 460,094	\$1,619,722	\$ 2,200,268
Worker's Compen- sation Fund	\$ 1,065,914	\$ 1,543,767	\$ 989,959	(\$1,619,722)	\$ -
	Balance January 1, <u>2000</u>	Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>		Balance December 31, <u>2000</u>
Self-Insurance Fund	\$ 679,943	\$ 446,079	\$452,438		\$ 673,584
Worker's Compen- sation Fund	\$1,490,807	\$ 207,605	\$632,498		\$1,065,914

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE D - OTHER INFORMATION - Continued

2. *Contingencies*

A. Litigation

There are several lawsuits pending in which the County is involved. It is the opinion of management that the potential outcome of such matters would not have a significant effect on the financial position of the County if disposed of unfavorably.

B. Grants

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to request for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, the County management believes such disallowances, if any, will be immaterial.

C. TABOR

In November 1992, the people of the State of Colorado passed an amendment to the state's constitution (Article X, Section 20) known as the Taxpayer's Bill of Rights (TABOR) which was effective December 31, 1992. TABOR's intended purpose was to reasonably restrain most the growth of government by imposing spending and revenue limits on the state and any local government, excluding enterprises. Provisions of TABOR require, among other things, that:

- Each district shall reserve for use in declared emergencies 3% or more of its fiscal year spending (as defined by TABOR) excluding bonded debt service.
- If revenue from sources not excluded from fiscal year spending exceeds the limits prescribed by TABOR in dollars for that fiscal year, the excess shall be refunded in the next fiscal year unless voters approve a revenue change as an offset.
- Revenue collected, kept, or spent illegally since four full fiscal years before an individual or class action enforcement suit is filed shall be refunded with 10% annual simple interest from the initial conduct.
- With minor exceptions, advance voter approval is required for any new tax, tax rate increase, mill levy above that for the prior year or creation of any multiple - fiscal year direct or indirect district debt or other financial obligation without certain cash reserve amounts.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE D - OTHER INFORMATION - Continued

2. Contingencies - continued

The County believes it is in compliance with the provisions of TABOR. However, many of its provisions will most likely be interpreted by the judicial system and those interpretations could differ from those of the County.

Based upon the County's interpretation of TABOR, for 2001 the County's TABOR calculations indicate it did not exceed the fiscal year spending limit. Accordingly, no refund or other similar measures are required.

3. Commitments

Through a December 15, 1991, amendment to existing inter-governmental agreements by and between METEX Metropolitan District (METEX), the Board of County Commissioners of El Paso County, Colorado (County) and the City of Colorado Springs, Colorado (City), the County and City agreed to assist METEX financially as follows:

- County agreed to increase, by up to .5 mill, the El Paso County Road and Bridge Mill Levy effective with the property taxes to be received in 1992.
- Subject to annual appropriations and budgets, and subject to a similar appropriation by the City, the County may appropriate its share of revenue discussed above for use by METEX in making semi-annual payments to bondholders.
- The additional County Road and Bridge Mill Levy may continue subject to annual appropriation and budgeting until either the METEX bonds are retired or until the METEX assessed valuation has grown to a level at which the METEX tax levy is sufficient to meet its annual debt service and operating expenses, whichever occurs first.

The amount of financial assistance provided for in this agreement is subject to annual appropriation and budgets of both the County and the City and is subject to future growth levels of METEX, the County and the City. Accordingly the extent of future financial assistance cannot be reasonably predicted. During 2001, the County did not pay any amount to METEX under this agreement.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE D - OTHER INFORMATION - Continued

4. *Deferred compensation plans*

The Internal Revenue Code prior to August 20, 1996, required that all amounts of compensation deferred under the plan, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights be (until paid or made available for the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Plan assets and income held by the plan on or after August 20, 1996 must be held in trust for the exclusive benefit of participants and their beneficiaries, thereby, removing the assets and income from being considered property of the County subject to the claims of the County's general creditors. As of December 31, 2001 and 2000, the funds held for employees were \$17,525,493 and \$18,874,333, respectively.

5. *El Paso County Retirement Plan*

A. Plan description

All permanent, full-time employees of El Paso County are eligible to participate in the El Paso County Retirement Plan (the Plan), a cost-sharing multiple-employer defined benefit plan. The Plan has six participating employers. The Plan provides benefits to members at retirement or disability, or to their beneficiaries in the event of death. The El Paso County Board of Retirement is the administrator and has the authority to establish and amend benefit provisions of the Plan. The Plan issues a publicly available financial report that includes financial statements and required supplementary information, including the required six-year trend information, for the Plan. That report may be obtained by writing to the El Paso County Retirement Plan, 411 South Tejon, Colorado Springs, Colorado 80903, or by calling (719)471-2395.

B. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The employers' contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method used to value investments

Marketable securities are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the Plan year; investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and ask price.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE D - OTHER INFORMATION - Continued

5. *El Paso County Retirement Plan - Continued*

B. Summary of significant accounting policies - continued

Method used to value investments – continued

Mortgages and loans are stated at their principal balances as management of the Plan believes that all such balances are either fully collectible or adequately collateralized and loans with similar characteristics would be made currently at interest rates consistent with the existing mortgages and loans.

The fair value of real estate investments, principally rental properties subject to long-term net leases, is based on an independent study performed by a real estate industry consultant during 1996 and adjusted for transactions occurring subsequent to the date of the study. Management of the Plan believes that the values indicated in this study are a reasonable basis for estimation of the December 31, 2001, fair values.

C. Funding policy

The County and covered employees are each required by County Resolution to contribute 6 percent of the employees' salary to the Plan. The current County contribution rate is 6 percent of annual covered payroll. The contribution requirements of Plan members and the County are established and may be amended by the El Paso County Board of Retirement. The County's contributions to the Plan for the years ended December 31, 2001, 2000 and 1999, were \$4,581,896, \$4,331,142 and \$4,078,526, respectively, equal to the required contributions each year.

6. *Adoption of GASBs 33 and 36*

During the year ended December 31, 2001, the County adopted Statements No. 33 and No. 36 of the Governmental Accounting Standards Boards (GASB). GASB 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB 36, *Recipient Reporting for Certain Shared Nonexchange Revenues, an amendment of GASB Statement No. 33*, establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. Adoption of these statements had no effect on fund balances as of December 31, 2000.

El Paso County, Colorado
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE D - OTHER INFORMATION - Continued

7. Future effects of recently issued accounting pronouncements

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. GASB 34 is required to be adopted for periods beginning after June 15, 2001 and will be applicable to the County's December 31, 2002 financial statements. GASB 34 establishes that the basic financial statements and required supplementary information for governments should consist of management's discussion and analysis, government-wide financial statements, consisting of a statement of net assets and a statement of activities using the accrual basis of accounting, fund financial statements that report governmental fund financial statements using the modified accrual basis of accounting and that report proprietary fund financial statements using the accrual basis of accounting, notes to the financial statements, and required supplementary information. The County is currently evaluating the effects this Statement will have on its financial reporting. Implementation of the Statement is not expected to have any impact on the County's financial condition.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES

GENERAL FUND

As the County's major operating fund, the general fund accounts for ordinary operating expenditures financed by property taxes, service charges and other sources. The fund includes all resources and expenditures not legally or properly accounted for in other funds.

El Paso County, Colorado
GENERAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

	<u>2001</u>	<u>2000</u>
ASSETS		
Equity in pooled cash and investments	\$ 22,595,436	\$ 17,706,607
Receivables		
Property taxes	5,554,833	10,165,778
Accounts	562,143	233,932
Intergovernmental	11,627,009	11,692,186
Due from other funds	963,409	553,854
Interfund advances receivable	1,000,000	1,000,000
Inventories	123,987	136,059
Prepaid items	34,481	336,069
	<u> </u>	<u> </u>
Total assets	<u>\$ 42,461,298</u>	<u>\$ 41,824,485</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 3,321,448	\$ 2,157,175
Accrued liabilities	184,395	189,601
Due to other funds	174,160	439,909
Deferred revenue	5,620,951	10,165,778
	<u> </u>	<u> </u>
Total liabilities	<u>9,300,954</u>	<u>12,952,463</u>
FUND BALANCES		
Reserved		
Encumbrances	2,936,881	1,400,118
Inventories	123,987	136,059
Prepaid items	34,481	336,069
Unreserved		
Designated for board projects	3,063,232	-
Designated for subsequent year's expenditures/cash flows	27,001,763	11,691,974
Undesignated	-	15,307,802
	<u> </u>	<u> </u>
Total fund balances	<u>33,160,344</u>	<u>28,872,022</u>
Total liabilities and fund balances	<u>\$ 42,461,298</u>	<u>\$ 41,824,485</u>

El Paso County, Colorado
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
For the years ended December 31, 2001 and 2000

	2001	2000
Revenues		
Taxes	\$ 73,672,901	\$ 72,749,804
Licenses and permits	16,779	14,045
Intergovernmental	8,161,618	8,321,026
Charges for services	12,542,887	9,961,331
Fines and forfeits	285,260	276,355
Interest	2,925,317	4,345,853
Miscellaneous	2,540,257	2,174,032
Total revenues	100,145,019	97,842,446
Expenditures		
Current operating		
General government	33,533,087	31,760,868
Public safety	41,162,966	37,777,936
Health and welfare	4,943,375	4,519,537
Auxiliary services	3,418,303	3,784,623
Outside agencies	-	45,675
Capital outlay	3,355,519	1,967,971
Total expenditures	86,413,250	79,856,610
Excess of revenues over expenditures	13,731,769	17,985,836
Other financing sources (uses)		
Proceeds from sale of fixed assets	960,209	83,129
Operating transfers in	751,630	67,600
Operating transfers out	(11,155,286)	(12,410,937)
Total other financing sources (uses)	(9,443,447)	(12,260,208)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	4,288,322	5,725,628
Fund balances - January 1	28,872,022	23,146,394
Fund balances - December 31	\$ 33,160,344	\$ 28,872,022

El Paso County, Colorado
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Taxes			
Sales	\$ 55,097,561	\$ 61,666,586	\$ 6,569,025
Property	10,168,811	10,173,519	4,708
Specific ownership	833,000	1,832,796	999,796
Total taxes	<u>66,099,372</u>	<u>73,672,901</u>	<u>7,573,529</u>
Licenses and permits	<u>12,921</u>	<u>16,779</u>	<u>3,858</u>
Intergovernmental			
Federal grants	1,164,562	1,511,715	347,153
State and local grants	6,884,793	6,613,048	(271,745)
Other	401,000	36,855	(364,145)
Total intergovernmental	<u>8,450,355</u>	<u>8,161,618</u>	<u>(288,737)</u>
Charges for services			
Clerk's fees	6,447,746	8,805,700	2,357,954
Treasurer's fees	1,923,170	2,068,826	145,656
Sheriff's fees	600,000	565,898	(34,102)
Planning/zoning fees	-	2,600	2,600
Public Trustee fees	520,000	744,072	224,072
Bond processing fees	10,000	-	(10,000)
Humane Society fees	10,500	5,094	(5,406)
Surveyor's fees	-	1,960	1,960
Other fees	232,000	348,737	116,737
Total charges for services	<u>9,743,416</u>	<u>12,542,887</u>	<u>2,799,471</u>
Fines and forfeits	<u>202,400</u>	<u>285,260</u>	<u>82,860</u>
Interest	<u>2,980,857</u>	<u>2,925,317</u>	<u>(55,540)</u>
Miscellaneous			
Rent	690,055	680,304	(9,751)
Other	1,614,890	1,859,953	245,063
Total miscellaneous	<u>2,304,945</u>	<u>2,540,257</u>	<u>235,312</u>
Total revenues	<u>89,794,266</u>	<u>100,145,019</u>	<u>10,350,753</u>
Expenditures			
General government			
County Commissioners	10,987,866	8,921,380	2,066,486
County Clerk and Recorder	5,893,807	5,572,340	321,467
County Treasurer	921,161	890,364	30,797
County Assessor	2,883,441	2,777,960	105,481
Public Trustee	463,063	435,885	27,178
Facilities Management	4,698,542	4,093,569	604,973
Data Services	5,498,251	5,511,717	(13,466)
Miscellaneous general government	5,681,150	5,327,942	353,208
County Surveyor	7,500	1,930	5,570
Total general government	<u>37,034,781</u>	<u>33,533,087</u>	<u>3,501,694</u>

(Continued)

El Paso County, Colorado
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Public safety			
County Sheriff	33,207,606	32,947,715	259,891
County Coroner	840,001	845,965	(5,964)
Miscellaneous grants	39,420	38,170	1,250
P. R. Bond/Jail alternative	426,285	388,435	37,850
Community Corrections	7,015,993	6,925,103	90,890
Posse	30,352	17,578	12,774
Total public safety	<u>41,559,657</u>	<u>41,162,966</u>	<u>396,691</u>
Health and welfare			
Department of Health and Environment	4,580,762	4,580,762	-
Tree disease/pest control	142,487	132,469	10,018
Human services	230,792	230,144	648
Total health and welfare	<u>4,954,041</u>	<u>4,943,375</u>	<u>10,666</u>
Auxiliary services			
Veterans services	203,641	184,104	19,537
Parks	2,607,619	2,564,111	43,508
County Fair	364,398	361,386	3,012
CSU Extension Service	328,206	308,702	19,504
Total auxiliary services	<u>3,503,864</u>	<u>3,418,303</u>	<u>85,561</u>
Capital outlay	<u>6,360,178</u>	<u>3,355,519</u>	<u>3,004,659</u>
Total expenditures	<u>93,412,521</u>	<u>86,413,250</u>	<u>6,999,271</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,618,255)</u>	<u>13,731,769</u>	<u>17,350,024</u>
Other financing sources (uses)			
Proceeds from sale of fixed assets	25,000	960,209	935,209
Operating transfers in	757,630	751,630	(6,000)
Operating transfers out	(11,668,742)	(11,155,286)	513,456
Total other financing sources (uses)	<u>(10,886,112)</u>	<u>(9,443,447)</u>	<u>1,442,665</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (14,504,367)</u>	<u>4,288,322</u>	<u>\$ 18,792,689</u>
Fund balances - January 1		<u>28,872,022</u>	
Fund balances - December 31		<u>\$ 33,160,344</u>	

SPECIAL REVENUE FUNDS

Special revenue funds account for programs and expenditures financed by revenues which are restricted, legally or by Board policy, to designated uses.

Road and Bridge Fund - Accounts for construction and maintenance of County roads and bridges financed by property taxes, highway user fees, and other revenues restricted to use on roads and bridges.

Social Services Fund - Accounts for the federal and state public welfare programs administered by the County and financed by grants, intergovernmental reimbursements, and property taxes.

Contingency Fund - Accounts for the resources accumulated to fund emergencies, disasters, and other expenditures that could not have been reasonably foreseen at the time of the annual budget adoption. Accordingly, revenues and expenditures are not budgeted for this fund. Revenue is derived from General Fund transfers as needed.

Penrose Equestrian Center Fund - Penrose Equestrian Center Fund has been established to account for revenues and expenditures for an outdoor/indoor arena and horse boarding facility. The center provides recreational and show event facilities for the citizens of El Paso County.

El Paso County Sheriff Special Investigation Fund - This fund was established to finance special investigations to combat certain types of criminal activity.

SPECIAL REVENUE FUNDS - CONTINUED

Retirement Contribution Fund - The Retirement Contribution Fund accounts for property tax revenues which are expended to provide the County contribution for the employee retirement plan.

Pikes Peak Center Fund - The Pikes Peak Center Fund was established to account for revenues and expenditures for a 2,000 seat auditorium. The auditorium was established as a result of a partnership between a citizens group and El Paso County in 1982.

Conservation Trust Fund - Accounts for lottery revenue received from the State of Colorado, which is restricted to use for the development and maintenance of parks, trails, open space and other recreational purposes. The fund also includes other revenues dedicated to such uses.

Economic Development Fund - The Economic Development Fund was established to account for contributions made by local business and individuals to the State Zone Fund.

Solid Waste Management Fund - The Solid Waste Management Fund has been established by the Board of County Commissioners to collect tipping fees at privately-owned landfills within the County. The funds will be appropriated to pay for operational service information and equipment needed for solid waste disposal sites within the County.

One Stop Job Center Fund - The One Stop Job Center Fund was established to account for the revenues and expenditures for the One Stop Job Center and Jobs Training Partnership Act programs.

District Attorney Offices of the Fourth Judicial District Fund - This fund is used to account for the activities of the District Attorney.

Land Development Review Fund - This fund was established to account for the Land Development Application Permitting and Processing Fees.

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El Paso County, Colorado
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2001
(With comparative totals as of December 31, 2000)

	Road and Bridge	Social Services	Contingency	Penrose Equestrian Center	El Paso County Sheriff Special Investigation Fund
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$356,091
Equity in pooled cash and investments	9,154,396	5,752,044	3,887,842	592,108	-
Receivables					
Property taxes	7,630,129	5,484,414	-	-	-
Accounts	14,261	777,576	-	1,163	10,000
Intergovernmental	1,530,503	1,980,747	-	-	-
Due from other funds	53,966	-	-	-	-
Inventories	1,384,906	-	-	-	-
Prepaid items	1,538	-	-	86	-
	<u>\$19,769,699</u>	<u>\$13,994,781</u>	<u>\$3,887,842</u>	<u>\$593,357</u>	<u>\$366,091</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,115,393	\$ 562,220	\$ -	\$ 22,752	\$ 4,858
Accrued liabilities	-	-	-	-	-
Due to other funds	91,015	272,606	-	12,296	-
Interfund advances payable	-	-	-	-	-
Deferred revenue	7,630,129	5,484,414	-	-	-
	<u>8,836,537</u>	<u>6,319,240</u>	<u>-</u>	<u>35,048</u>	<u>4,858</u>
FUND BALANCES					
Reserved					
Child welfare	-	1,292,245	-	-	-
Land development process	-	-	-	-	-
Declared emergencies	-	-	3,887,842	-	-
Encumbrances	2,096,816	-	-	2,399	324,549
Inventories	1,384,906	-	-	-	-
Prepaid items	1,538	-	-	86	-
Unreserved					
Designated for board projects	334,920	171,962	-	60,603	-
Designated for subsequent year's expenditures	6,834,021	4,048,342	-	58,195	-
Undesignated	280,961	2,162,992	-	437,026	36,684
	<u>10,933,162</u>	<u>7,675,541</u>	<u>3,887,842</u>	<u>558,309</u>	<u>361,233</u>
Total liabilities and fund balances	<u>\$19,769,699</u>	<u>\$13,994,781</u>	<u>\$3,887,842</u>	<u>\$593,357</u>	<u>\$366,091</u>

Retirement Contribution	Pikes Peak Center	Conserv- ation Trust	Economic Development	Solid Waste Management	One Stop Job Center	Land Develop- ment Review	Totals	
							2001	2000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,091	\$ 668,660
786,541	579,325	392,751	1,129,758	1,397,113	668,729	123,955	24,464,562	19,830,813
3,015,599	-	-	-	-	-	-	16,130,142	17,405,373
-	750	556	39,000	167,254	19,707	107,206	1,137,473	1,264,061
38,971	-	164,785	-	-	541,744	5,800	4,262,550	6,155,846
48,905	-	14,500	-	2,246	-	31,323	150,940	708,337
-	-	-	-	-	-	-	1,384,906	1,218,139
-	85	-	-	61	253	-	2,023	4,537
<u>\$3,890,016</u>	<u>\$580,160</u>	<u>\$572,592</u>	<u>\$1,168,758</u>	<u>\$1,566,674</u>	<u>\$1,230,433</u>	<u>\$268,284</u>	<u>\$47,888,687</u>	<u>\$47,255,766</u>
\$ -	\$ 8,435	\$ 26,284	\$ 36,844	\$ 171,245	\$ 140,878	\$ -	\$ 2,088,909	\$ 4,264,829
-	-	-	-	-	-	-	-	19,128
-	60,417	-	12,258	206	89,555	-	538,353	611,391
-	-	-	-	-	1,000,000	-	1,000,000	1,000,000
3,015,599	-	-	-	-	-	-	16,130,142	17,405,373
<u>3,015,599</u>	<u>68,852</u>	<u>26,284</u>	<u>49,102</u>	<u>171,451</u>	<u>1,230,433</u>	<u>-</u>	<u>19,757,404</u>	<u>23,300,721</u>
-	-	-	-	-	-	-	1,292,245	1,292,245
-	-	-	-	-	-	166,131	166,131	-
-	-	-	-	-	-	-	3,887,842	3,587,258
-	-	60,089	-	748,534	-	-	3,232,387	4,653,343
-	-	-	-	-	-	-	1,384,906	1,218,139
-	85	-	-	61	253	-	2,023	4,537
380,701	9,674	-	-	200	-	-	958,060	-
-	108,779	-	-	-	-	-	11,049,337	5,020,557
493,716	392,770	486,219	1,119,656	646,428	(253)	102,153	6,158,352	8,178,966
<u>874,417</u>	<u>511,308</u>	<u>546,308</u>	<u>1,119,656</u>	<u>1,395,223</u>	<u>-</u>	<u>268,284</u>	<u>28,131,283</u>	<u>23,955,045</u>
<u>\$3,890,016</u>	<u>\$580,160</u>	<u>\$572,592</u>	<u>\$1,168,758</u>	<u>\$1,566,674</u>	<u>\$1,230,433</u>	<u>\$268,284</u>	<u>\$47,888,687</u>	<u>\$47,255,766</u>

El Paso County, Colorado
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES

For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Road and Bridge	Social Services	Contingency	Penrose Equestrian Center	El Paso County Sheriff Special Investigation Fund	Retirement Contribution	Pikes Peak Center
Revenues							
Taxes	\$12,995,324	\$ 6,180,907	\$ -	\$ -	\$ -	\$ 2,881,414	\$ -
Intergovernmental	11,132,916	28,278,443	-	-	18,455	189,654	-
Charges for services	-	-	-	564,035	596,414	-	967,154
Interest	318,223	-	-	20,373	11,639	-	16,068
Miscellaneous	984,536	112,561	-	66,920	66	-	74,891
Total revenues	25,430,999	34,571,911	-	651,328	626,574	3,071,068	1,058,113
Expenditures							
Current							
General government	-	-	-	-	-	4,614,030	-
Public safety	-	-	-	-	559,952	-	-
Public works	23,433,218	-	-	-	-	-	-
Health and welfare	-	32,975,874	-	-	-	-	-
Auxiliary services	-	-	-	691,030	-	-	1,067,302
Outside agencies	-	-	-	-	-	-	-
Capital outlay	-	279,437	-	31,834	348,972	-	10,000
Total expenditures	23,433,218	33,255,311	-	722,864	908,924	4,614,030	1,077,302
Excess (deficiency) of revenues over (under) expenditures	1,997,781	1,316,600	-	(71,536)	(282,350)	(1,542,962)	(19,189)
Other financing sources (uses)							
Capital lease financing	-	279,437	-	-	-	-	-
Proceeds from sale of fixed assets	334,970	-	-	5,175	-	-	-
Operating transfers in	503,925	-	300,584	137,147	-	1,967,221	112,672
Operating transfers out	-	(793,064)	-	-	-	-	-
Total other financing sources (uses)	838,895	(513,627)	300,584	142,322	-	1,967,221	112,672
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPEN- DITURES AND OTHER FINANCING USES	2,836,676	802,973	300,584	70,786	(282,350)	424,259	93,483
Fund balances - January 1	8,096,486	6,872,568	3,587,258	487,523	643,583	450,158	417,825
Fund balances - December 31	<u>\$10,933,162</u>	<u>\$ 7,675,541</u>	<u>\$ 3,887,842</u>	<u>\$ 558,309</u>	<u>\$ 361,233</u>	<u>\$ 874,417</u>	<u>\$ 511,308</u>

Conservation Trust	Economic Development	Solid Waste Management	One Stop Job Center	District Attorney Offices of the Fourth Judicial District	Land Development Review	Totals	
						2001	2000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$22,057,645	\$22,467,092
1,010,456	15,000	27,000	3,282,253	391,351	-	44,345,528	44,861,387
-	51,125	640,858	-	-	268,284	3,087,870	2,757,700
-	-	46,370	-	-	-	412,673	659,571
-	972,590	177,638	-	-	-	2,389,202	2,767,842
<u>1,010,456</u>	<u>1,038,715</u>	<u>891,866</u>	<u>3,282,253</u>	<u>391,351</u>	<u>268,284</u>	<u>72,292,918</u>	<u>73,513,592</u>
-	17,607	1,021,802	-	7,954,289	-	13,607,728	11,624,854
-	-	-	-	-	-	559,952	468,857
-	-	-	-	-	-	23,433,218	28,171,087
-	-	-	3,282,253	-	-	36,258,127	38,306,521
-	-	-	-	-	-	1,758,332	1,570,836
-	972,762	-	-	-	-	972,762	1,970,976
<u>975,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,645,292</u>	<u>1,709,909</u>
<u>975,049</u>	<u>990,369</u>	<u>1,021,802</u>	<u>3,282,253</u>	<u>7,954,289</u>	<u>-</u>	<u>78,235,411</u>	<u>83,823,040</u>
<u>35,407</u>	<u>48,346</u>	<u>(129,936)</u>	<u>-</u>	<u>(7,562,938)</u>	<u>268,284</u>	<u>(5,942,493)</u>	<u>(10,309,448)</u>
-	-	-	-	-	-	279,437	-
-	-	-	-	-	-	340,145	207,133
(254,000)	(38,000)	(274)	-	7,562,938	-	10,584,487	7,651,877
<u>(254,000)</u>	<u>(38,000)</u>	<u>(274)</u>	<u>-</u>	<u>7,562,938</u>	<u>-</u>	<u>(1,085,338)</u>	<u>(382,718)</u>
<u>(254,000)</u>	<u>(38,000)</u>	<u>(274)</u>	<u>-</u>	<u>7,562,938</u>	<u>-</u>	<u>10,118,731</u>	<u>7,476,292</u>
(218,593)	10,346	(130,210)	-	-	268,284	4,176,238	(2,833,156)
<u>764,901</u>	<u>1,109,310</u>	<u>1,525,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,955,045</u>	<u>26,788,201</u>
<u>\$ 546,308</u>	<u>\$ 1,119,656</u>	<u>\$ 1,395,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$268,284</u>	<u>\$28,131,283</u>	<u>\$23,955,045</u>

El Paso County, Colorado
ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Taxes			
Property	\$ 9,179,719	\$ 9,143,900	\$ (35,819)
Specific ownership	3,851,424	3,851,424	-
Total taxes	<u>13,031,143</u>	<u>12,995,324</u>	<u>(35,819)</u>
Intergovernmental			
Mineral leasing	3,500	4,913	1,413
Payment in lieu of taxes	75,000	-	(75,000)
U.S. Forest Service/Mineral Leasing	8,000	15,107	7,107
Highway users tax	8,460,791	8,576,585	115,794
Additional motor vehicle registration	470,000	505,668	35,668
State Bridge revenue	1,757,962	32,000	(1,725,962)
Federal reimbursements	1,878,710	1,962,750	84,040
Local revenue	48,500	33,235	(15,265)
Taylor Grazing Act	3,200	2,658	(542)
Total intergovernmental	<u>12,705,663</u>	<u>11,132,916</u>	<u>(1,572,747)</u>
Interest	<u>251,405</u>	<u>318,223</u>	<u>66,818</u>
Miscellaneous	<u>54,600</u>	<u>984,536</u>	<u>929,936</u>
Total revenues	<u>26,042,811</u>	<u>25,430,999</u>	<u>(611,812)</u>
Expenditures			
Public works			
Salaries and benefits	8,662,137	7,997,031	665,106
Operations and contracts	9,421,438	5,365,783	4,055,655
Administration	3,249,741	3,151,096	98,645
Capital outlay	4,701,600	2,825,279	1,876,321
Payments to other governments	4,054,972	4,052,970	2,002
Treasurer's fees	61,750	41,059	20,691
Total expenditures	<u>30,151,638</u>	<u>23,433,218</u>	<u>6,718,420</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,108,827)</u>	<u>1,997,781</u>	<u>6,106,608</u>
Other financing sources (uses)			
Proceeds from sale of fixed assets	100,000	334,970	234,970
Operating transfers in	503,925	503,925	-
Total other financing sources (uses)	<u>603,925</u>	<u>838,895</u>	<u>234,970</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (3,504,902)</u>	<u>2,836,676</u>	<u>\$ 6,341,578</u>
Fund balances - January 1		<u>8,096,486</u>	
Fund balances - December 31		<u>\$ 10,933,162</u>	

El Paso County, Colorado
 SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues			
Taxes - Property	\$ 6,199,543	\$ 6,180,907	\$ (18,636)
Intergovernmental - Welfare	36,441,877	28,278,443	(8,163,434)
Miscellaneous	<u>24,000</u>	<u>112,561</u>	<u>88,561</u>
Total revenues	<u>42,665,420</u>	<u>34,571,911</u>	<u>(8,093,509)</u>
Expenditures			
Health and welfare			
County administration block grant	20,992,360	14,889,052	6,103,308
Temporary aid to needy families	6,697,184	6,246,462	450,722
Child welfare block grant	14,793,964	11,092,419	3,701,545
Child care block grant	<u>1,209,847</u>	<u>747,941</u>	<u>461,906</u>
Total health and welfare expenditures	43,693,355	32,975,874	10,717,481
Capital outlay	<u>-</u>	<u>279,437</u>	<u>(279,437)</u>
Total expenditures	<u>43,693,355</u>	<u>33,255,311</u>	<u>10,438,044</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,027,935)</u>	<u>1,316,600</u>	<u>2,344,535</u>
Other financing sources (uses)			
Capital lease financing	-	279,437	279,437
Operating transfers out	<u>(1,141,065)</u>	<u>(793,064)</u>	<u>348,001</u>
Total other financing sources (uses)	<u>(1,141,065)</u>	<u>(513,627)</u>	<u>627,438</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (2,169,000)</u>	802,973	<u>\$ 2,971,973</u>
Fund balances - January 1		<u>6,872,568</u>	
Fund balances - December 31		<u>\$ 7,675,541</u>	

El Paso County, Colorado
CONTINGENCY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Other financing sources (uses)			
Operating transfers in	\$ 300,584	\$ 300,584	\$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 300,584</u>	300,584	<u>\$ -</u>
Fund balances - January 1		<u>3,587,258</u>	
Fund balances - December 31		<u>\$3,887,842</u>	

El Paso County, Colorado
PENROSE EQUESTRIAN CENTER FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues			
Charges for services	\$ 450,000	\$ 564,035	\$ 114,035
Interest	8,000	20,373	12,373
Miscellaneous	<u>72,040</u>	<u>66,920</u>	<u>(5,120)</u>
Total revenues	<u>530,040</u>	<u>651,328</u>	<u>121,288</u>
Expenditures			
Auxiliary services			
Salaries and benefits	428,407	390,645	37,762
Operations and contracts	321,405	149,518	171,887
Administration	<u>124,690</u>	<u>150,867</u>	<u>(26,177)</u>
Total auxiliary services	<u>874,502</u>	<u>691,030</u>	<u>183,472</u>
Capital outlay	<u>20,155</u>	<u>31,834</u>	<u>(11,679)</u>
Total expenditures	<u>894,657</u>	<u>722,864</u>	<u>171,793</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(364,617)</u>	<u>(71,536)</u>	<u>293,081</u>
Other financing sources (uses)			
Proceeds from sale of fixed assets	-	5,175	5,175
Operating transfers in	<u>137,147</u>	<u>137,147</u>	<u>-</u>
Total other financing sources (uses)	<u>137,147</u>	<u>142,322</u>	<u>5,175</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (227,470)</u>	70,786	<u>\$ 298,256</u>
Fund balances - January 1		<u>487,523</u>	
Fund balances - December 31		<u>\$ 558,309</u>	

El Paso County, Colorado
 EL PASO COUNTY SHERIFF SPECIAL INVESTIGATION FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 For the years ended December 31, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Revenues		
Intergovernmental	\$ 18,455	\$ 32,278
Charges for services	596,414	578,588
Interest	11,639	20,030
Miscellaneous	<u>66</u>	<u>1,622</u>
Total revenues	<u>626,574</u>	<u>632,518</u>
Expenditures		
Public safety	559,952	468,857
Capital outlay	<u>348,972</u>	<u>225,970</u>
Total expenditures	<u>908,924</u>	<u>694,827</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(282,350)	(62,309)
Fund balances - January 1	<u>643,583</u>	<u>705,892</u>
Fund balances - December 31	<u><u>\$ 361,233</u></u>	<u><u>\$ 643,583</u></u>

El Paso County, Colorado
 RETIREMENT CONTRIBUTION FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues			
Taxes			
Property	\$ 2,890,137	\$ 2,881,414	\$ (8,723)
Intergovernmental	<u>-</u>	<u>189,654</u>	<u>189,654</u>
Total revenues	<u>2,890,137</u>	<u>3,071,068</u>	<u>180,931</u>
Expenditures			
General government			
Employer contributions	4,573,681	4,571,760	1,921
Treasurer fees	<u>42,313</u>	<u>42,270</u>	<u>43</u>
Total expenditures	<u>4,615,994</u>	<u>4,614,030</u>	<u>1,964</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,725,857)</u>	<u>(1,542,962)</u>	<u>182,895</u>
Other financing sources (uses)			
Operating transfers in	<u>1,980,931</u>	<u>1,967,221</u>	<u>(13,710)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 255,074</u>	424,259	<u>\$ 169,185</u>
Fund balances - January 1		<u>450,158</u>	
Fund balances - December 31		<u>\$ 874,417</u>	

El Paso County, Colorado
 PIKES PEAK CENTER FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues			
Charges for services	\$ 865,200	\$ 967,154	\$ 101,954
Interest	7,000	16,068	9,068
Miscellaneous	<u>90,075</u>	<u>74,891</u>	<u>(15,184)</u>
Total revenues	<u>962,275</u>	<u>1,058,113</u>	<u>95,838</u>
Expenditures			
Auxiliary services			
Salaries and benefits	834,531	831,693	2,838
Operations and contracts	209,635	207,854	1,781
Administration	<u>22,800</u>	<u>27,755</u>	<u>(4,955)</u>
Total auxiliary services	<u>1,066,966</u>	<u>1,067,302</u>	<u>(336)</u>
Capital outlay	<u>59,000</u>	<u>10,000</u>	<u>49,000</u>
Total expenditures	<u>1,125,966</u>	<u>1,077,302</u>	<u>48,664</u>
Excess (deficiency) of revenues over (under) expenditures	(163,691)	(19,189)	144,502
Other financing sources (uses)			
Operating transfers in	<u>112,672</u>	<u>112,672</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (51,019)</u>	93,483	<u>\$ 144,502</u>
Fund balances - January 1		<u>417,825</u>	
Fund balances - December 31		<u>\$ 511,308</u>	

El Paso County, Colorado
 CONSERVATION TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues - Intergovernmental	<u>\$ 700,000</u>	<u>\$ 1,010,456</u>	<u>\$ 310,456</u>
Expenditures			
Capital outlay	<u>1,040,134</u>	<u>975,049</u>	<u>65,085</u>
Total expenditures	<u>1,040,134</u>	<u>975,049</u>	<u>65,085</u>
Excess (deficiency) of revenues over (under) expenditures	(340,134)	35,407	375,541
Other financing sources (uses)			
Operating transfers out	<u>(254,000)</u>	<u>(254,000)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (594,134)</u>	<u>(218,593)</u>	<u>\$ 375,541</u>
Fund balances - January 1		<u>764,901</u>	
Fund balances - December 31		<u>\$ 546,308</u>	

El Paso County, Colorado
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues			
Intergovernmental	\$ -	\$ 15,000	\$ 15,000
Charges for services	100,000	51,125	(48,875)
Miscellaneous	<u>2,000,000</u>	<u>972,590</u>	<u>(1,027,410)</u>
Total revenues	<u>2,100,000</u>	<u>1,038,715</u>	<u>(1,061,285)</u>
Expenditures			
General government	10,000	17,607	(7,607)
Outside agencies	<u>2,049,400</u>	<u>972,762</u>	<u>1,076,638</u>
Total expenditures	<u>2,059,400</u>	<u>990,369</u>	<u>1,069,031</u>
Excess (deficiency) of revenues over (under) expenditures	40,600	48,346	7,746
Other financing sources (uses)			
Operating transfers out	<u>(44,000)</u>	<u>(38,000)</u>	<u>6,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (3,400)</u>	10,346	<u>\$ 13,746</u>
Fund balances - January 1		<u>1,109,310</u>	
Fund balances - December 31		<u>\$ 1,119,656</u>	

El Paso County, Colorado
SOLID WASTE MANAGEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Intergovernmental	\$ 27,000	\$ 27,000	\$ -
Charges for services	576,000	640,858	64,858
Interest	20,000	46,370	26,370
Miscellaneous	-	177,638	177,638
Total revenues	623,000	891,866	268,866
Expenditures			
General government	1,846,334	1,021,802	824,532
Excess (deficiency) of revenues over (under) expenditures	(1,223,334)	(129,936)	1,093,398
Other financing sources (uses)			
Operating transfers out	(274)	(274)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$(1,223,608)	(130,210)	\$ 1,093,398
Fund balances - January 1		1,525,433	
Fund balances - December 31		\$ 1,395,223	

El Paso County, Colorado
ONE STOP JOB CENTER FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance - favorable (unfavorable)
Revenues - Intergovernmental	\$ 5,717,046	\$ 3,282,253	\$ (2,434,793)
Expenditures - Health and welfare	<u>5,717,046</u>	<u>3,282,253</u>	<u>2,434,793</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	-	<u>\$ -</u>
Fund balances - January 1		<u>-</u>	
Fund balances - December 31		<u>\$ -</u>	

El Paso County, Colorado
DISTRICT ATTORNEY OFFICES OF THE FOURTH JUDICIAL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Intergovernmental	\$ 345,246	\$ 391,351	46,105
Expenditures - General government	8,421,640	7,954,289	467,351
Excess (deficiency) of revenues over (under) expenditures	(8,076,394)	(7,562,938)	513,456
Other financing sources (uses)			
Operating transfers in	8,076,394	7,562,938	(513,456)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ -	-	\$ -
Fund balances - January 1		-	
Fund balances - December 31		\$ -	

El Paso County, Colorado
LAND DEVELOPMENT REVIEW FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
For the year ended December 31, 2001

Revenues	
Charges for services	<u>\$ 268,284</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 268,284
Fund balances - January 1	<u>-</u>
Fund balances - December 31	<u><u>\$ 268,284</u></u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Expenditures Fund - Accounts for the construction, improvement and/or purchase of public facilities, including land, buildings, and furnishings. Financing is provided by property taxes and capital lease proceeds.

El Paso County, Colorado
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
December 31, 2001
(With comparative totals as of December 31, 2000)

	<u>Capital</u> <u>Expenditures</u>	<u>Totals</u>	
		<u>2001</u>	<u>2000</u>
ASSETS			
Cash and investments	\$ 499,852	\$ 499,852	\$ 3,771,083
Equity in pooled cash and investments	4,303,317	4,303,317	6,255,062
Receivables			
Property taxes	2,733,922	2,733,922	2,554,089
Due from other funds	65,003	65,003	21,847
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 7,602,094</u>	<u>\$ 7,602,094</u>	<u>\$ 12,602,081</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 458,051	\$ 458,051	\$ 951,533
Due to other funds	-	-	2,049
Deferred revenue	2,733,922	2,733,922	2,554,089
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,191,973</u>	<u>3,191,973</u>	<u>3,507,671</u>
FUND BALANCES			
Reserved for encumbrances	2,413,467	2,413,467	2,167,811
Unreserved			
Designated for board projects	728,000	728,000	-
Designated for subsequent year's expenditures	483,206	483,206	2,873,842
Undesignated	785,448	785,448	4,052,757
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>4,410,121</u>	<u>4,410,121</u>	<u>9,094,410</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 7,602,094</u>	<u>\$ 7,602,094</u>	<u>\$ 12,602,081</u>

El Paso County, Colorado
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 For the year ended December 31, 2001
 (With comparative totals for the year ended December 31, 2000)

	Capital	Totals	
	Expenditures	2001	2000
Revenues			
Taxes	\$ 2,545,518	\$ 2,545,518	\$ 2,906,100
Miscellaneous	384,230	384,230	312,620
Total revenues	<u>2,929,748</u>	<u>2,929,748</u>	<u>3,218,720</u>
Expenditures			
Debt service	1,324,436	1,324,436	809,810
Capital outlay			
Acquisition and construction	7,244,876	7,244,876	9,940,255
Miscellaneous	-	-	1,148
Total expenditures	<u>8,569,312</u>	<u>8,569,312</u>	<u>10,751,213</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,639,564)</u>	<u>(5,639,564)</u>	<u>(7,532,493)</u>
Other financing sources (uses)			
Proceeds from sale of fixed assets	221	221	44,216
Operating transfers in	955,054	955,054	5,074,178
Total other financing sources (uses)	<u>955,275</u>	<u>955,275</u>	<u>5,118,394</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(4,684,289)</u>	<u>(4,684,289)</u>	<u>(2,414,099)</u>
Fund balances - January 1	<u>9,094,410</u>	<u>9,094,410</u>	<u>11,508,509</u>
Fund balances - December 31	<u>\$ 4,410,121</u>	<u>\$ 4,410,121</u>	<u>\$ 9,094,410</u>

El Paso County, Colorado
CAPITAL EXPENDITURES FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
For the year ended December 31, 2001

	Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Taxes	\$ 2,553,595	\$ 2,545,518	\$ (8,077)
Miscellaneous	7,009	384,230	377,221
Total revenues	2,560,604	2,929,748	369,144
Expenditures			
Debt service	1,389,439	1,324,436	65,003
Capital outlay	7,179,873	7,244,876	(65,003)
Total expenditures	8,569,312	8,569,312	-
Excess (deficiency) of revenues over (under) expenditures	(6,008,708)	(5,639,564)	369,144
Other financing sources (uses)			
Proceeds from sale of fixed assets	12,000	221	(11,779)
Operating transfers in	955,054	955,054	-
Total other financing sources (uses)	967,054	955,275	(11,779)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (5,041,654)	(4,684,289)	\$ 357,365
Fund balances - January 1		9,094,410	
Fund balances - December 31		\$ 4,410,121	

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Self-Insurance Fund - El Paso County is essentially self-insured. The Self-Insurance Fund was established to account for the accumulation and allocation of costs associated with insurance claims and administration costs.

Worker's Compensation Fund - The Worker's Compensation Fund was established to account for and expend funds for worker's compensation claims. This fund was closed in 2001.

Fleet Services Fund - The Fleet Services Fund was established to provide fleet services to all County departments except those headed by elected officials.

El Paso County, Colorado
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
December 31, 2001
(With comparative totals as of December 31, 2000)

	Self- Insurance Fund	Fleet Services Fund	Totals	
			<u>2001</u>	<u>2000</u>
ASSETS				
Equity in pooled cash and investments	\$ 12,132,003	\$ -	\$ 12,132,003	\$ 14,134,687
Receivables				
Property taxes	-	414,231	414,231	-
Accounts receivable	6,671	156,050	162,721	-
Intergovernmental receivable	27	-	27	625
Due from other funds	250	-	250	750
Fixed assets	-	8,379,872	8,379,872	-
	<u>-</u>	<u>8,379,872</u>	<u>8,379,872</u>	<u>-</u>
Total assets	<u>\$ 12,138,951</u>	<u>\$ 8,950,153</u>	<u>\$ 21,089,104</u>	<u>\$ 14,136,062</u>
LIABILITIES AND EQUITY				
LIABILITIES				
Accounts payable	\$ 255,026	\$ -	\$ 255,026	\$ 103,307
Accrued liabilities	2,200,268	-	2,200,268	1,739,498
Due to other funds	73	-	73	33,646
Deferred revenue	-	414,231	414,231	-
	<u>-</u>	<u>414,231</u>	<u>414,231</u>	<u>-</u>
Total liabilities	<u>2,455,367</u>	<u>414,231</u>	<u>2,869,598</u>	<u>1,876,451</u>
EQUITY				
Contributed capital - government	1,409,906	8,737,045	10,146,951	1,409,906
Retained earnings (deficit) - unreserved	8,273,678	(201,123)	8,072,555	10,849,705
	<u>9,683,584</u>	<u>8,535,922</u>	<u>18,219,506</u>	<u>12,259,611</u>
Total equity	<u>9,683,584</u>	<u>8,535,922</u>	<u>18,219,506</u>	<u>12,259,611</u>
Total liabilities and equity	<u>\$ 12,138,951</u>	<u>\$ 8,950,153</u>	<u>\$ 21,089,104</u>	<u>\$ 14,136,062</u>

El Paso County, Colorado
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Self- Insurance Fund	Worker's Compensation Fund	Fleet Services Fund	Totals	
				2001	2000
Operating revenues					
Charges for services	\$ -	\$ -	\$ 80,775	\$ 80,775	\$ -
Operating expenses					
Insurance premiums	357,108	95,001	-	452,109	389,033
Claim settlements	367,056	1,543,767	-	1,910,823	653,684
Administration and operations	275,716	43,660	258,570	577,946	256,466
Total operating expenses	999,880	1,682,428	258,570	2,940,878	1,299,183
Operating loss	(999,880)	(1,682,428)	(177,795)	(2,860,103)	(1,299,183)
Nonoperating revenues					
Taxes	106	-	-	106	87,954
Gain on sale of fixed assets	-	-	15,219	15,219	-
Miscellaneous	106,175	-	-	106,175	32,815
Total nonoperating revenues	106,281	-	15,219	121,500	120,769
Loss before operating transfers	(893,599)	(1,682,428)	(162,576)	(2,738,603)	(1,178,414)
Operating transfers out	-	-	(38,547)	(38,547)	-
Net loss	(893,599)	(1,682,428)	(201,123)	(2,777,150)	(1,178,414)
Retained earnings - January 1	4,909,973	5,939,732	-	10,849,705	12,028,119
Residual equity transfer in (out)	4,257,304	(4,257,304)	-	-	-
Retained earnings (deficit) - December 31	<u>\$ 8,273,678</u>	<u>\$ -</u>	<u>\$(201,123)</u>	<u>\$ 8,072,555</u>	<u>\$ 10,849,705</u>

El Paso County, Colorado
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Self-	Worker's	Fleet	Totals	
	Insurance Fund	Compensation Fund	Services Fund	2001	2000
Cash flows from operating activities					
Operating loss	\$ (999,880)	\$(1,682,428)	\$(177,795)	\$ (2,860,103)	\$(1,299,183)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities					
Miscellaneous revenue	106,175	-	-	106,175	32,815
Depreciation expense	-	-	216,342	216,342	-
(Increase) decrease in assets					
Accounts receivable	(6,671)	-	(156,050)	(162,721)	-
Intergovernmental receivables	598	-	-	598	(625)
Due from other funds	500	-	-	500	96,942
Increase (decrease) in liabilities					
Accounts payable	232,226	(80,507)	-	151,719	27,704
Accrued liabilities	1,526,684	(1,065,914)	-	460,770	(431,252)
Due to other funds	(33,573)	-	-	(33,573)	31,631
Net cash provided by (used in) operating activities	<u>826,059</u>	<u>(2,828,849)</u>	<u>(117,503)</u>	<u>(2,120,293)</u>	<u>(1,541,968)</u>
Cash flows from noncapital financing activities					
Taxes	106	-	-	106	87,954
Operating transfer out	-	-	(38,547)	(38,547)	-
Residual equity transfer in (out)	<u>4,257,304</u>	<u>(4,257,304)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities	<u>4,257,410</u>	<u>(4,257,304)</u>	<u>(38,547)</u>	<u>(38,441)</u>	<u>87,954</u>
Cash flows from capital and related financing activities					
Proceeds from sale of fixed assets	<u>-</u>	<u>-</u>	<u>156,050</u>	<u>156,050</u>	<u>-</u>
Net cash provided by capital and related financing activities	<u>-</u>	<u>-</u>	<u>156,050</u>	<u>156,050</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	5,083,469	(7,086,153)	-	(2,002,684)	(1,454,014)
Cash and cash equivalents - January 1	<u>7,048,534</u>	<u>7,086,153</u>	<u>-</u>	<u>14,134,687</u>	<u>15,588,701</u>
Cash and cash equivalents - December 31	<u>\$12,132,003</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$12,132,003</u>	<u>\$14,134,687</u>

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Expendable Trust - Park and School Fees - The Park and School Fees Trust Fund was established by the Board of County Commissioners for park fees in lieu of land. Fees are collected from developers of new subdivisions to provide for the purchase and development of additional parks.

Expendable Trust -- Urban Park Trust Fees - This Fund was established to segregate urban park trust fees from regional park trust fees.

Pension Trust -- El Paso County Retirement Plan - The El Paso County Retirement Plan was established by the Board of County Commissioners to provide pension benefits to County employees.

Treasurer's Agency Fund - Accounts for the receipt and disbursement of all property tax revenues received by the Treasurer for the County and all other taxing entities in the County, as well as the receipt, investment and disbursement of all other revenues received by the County.

Public Trustee Agency Fund - This fund was established to account for expenditures for the Public Trustee's Office. The Public Trustee is appointed by the Governor of Colorado for a four-year term. This office administers foreclosures including issuance of Public Trustee deeds, cure of default and lien redemptions.

Outpost Road Agency Fund - Outpost Road bonds were issued for construction and installation of improvements on a portion of Outpost Road.

Bradley Road 1986-1 Agency Fund - Bradley Road bonds were issued for the purpose of financing the construction of street improvement for a portion of Bradley Road to include paving, drainage, water and sewer line installation.

Struther's Road Agency Fund - Struther's Road bonds were issued for construction and installation of improvements on a portion of Struther's Road.

El Paso County, Colorado
 TRUST AND AGENCY FUNDS
 COMBINING BALANCE SHEET
 December 31, 2001
 (With comparative totals as of December 31, 2000)

	Expendable Trust		Pension Trust - El Paso County Retirement Plan	Treasurer's
	Park and School Fees	Urban Park Trust Fees		
ASSETS				
Cash and investments	\$ -	\$ -	\$195,367,032	\$ -
Equity in pooled cash and investments	1,940,614	247,826	-	24,772,466
Receivables				
Accounts	1,116	383	451,789	-
Interest	-	-	1,040,616	-
Total assets	\$1,941,730	\$248,209	\$196,859,437	\$24,772,466
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 16,199	\$ -	\$ 643,063	\$ -
Due to other governments	-	-	-	21,745,341
Due to other funds	-	-	2,700	-
Escrow deposits held by trustee	-	-	-	-
Funds due to bondholders	-	-	-	-
Other	-	-	24,562,011	3,027,125
Total liabilities	16,199	-	25,207,774	24,772,466
FUND BALANCES				
Reserved for employees' pension benefits	-	-	171,651,663	-
Unreserved				
Designated for subsequent year's expenditures				
Park fees	1,702,185	248,209	-	-
School fees	223,346	-	-	-
Total fund balances	1,925,531	248,209	171,651,663	-
Total liabilities and fund balances	\$1,941,730	\$248,209	\$196,859,437	\$24,772,466

Agency funds

Public Trustee	Bradley Road 1986-1	Struther's Road	Totals	
			2001	2000
\$1,192,657	\$ -	\$ -	\$ 196,559,689	\$ 194,261,593
-	4,946	168,697	27,134,549	22,093,733
-	-	-	453,288	1,055,941
-	-	-	1,040,616	1,441,893
<u>\$1,192,657</u>	<u>\$ 4,946</u>	<u>\$ 168,697</u>	<u>\$ 225,188,142</u>	<u>\$ 218,853,160</u>
\$ -	\$ -	\$ -	\$ 659,262	\$ 1,094,712
-	-	-	21,745,341	18,415,597
464,316	-	-	467,016	197,793
224,437	-	-	224,437	103,246
-	4,946	168,697	173,643	326,136
503,904	-	-	28,093,040	22,794,895
<u>1,192,657</u>	<u>4,946</u>	<u>168,697</u>	<u>51,362,739</u>	<u>42,932,379</u>
-	-	-	171,651,663	174,138,331
-	-	-	1,950,394	1,614,956
-	-	-	223,346	167,494
-	-	-	173,825,403	175,920,781
<u>\$1,192,657</u>	<u>\$ 4,946</u>	<u>\$ 168,697</u>	<u>\$ 225,188,142</u>	<u>\$ 218,853,160</u>

El Paso County, Colorado
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2001
(With comparative totals for the year ended December 31, 2000)

	Park and School Fees	Urban Park Trust Fees	Totals	
			2001	2000
Revenues				
Charges for services				
Park fees	\$ 325,328	\$ 65,561	\$ 390,889	\$ 420,633
School fees	223,346	-	223,346	203,108
Total charges for services	548,674	65,561	614,235	623,741
Interest	52,581	7,504	60,085	67,798
Total revenues	601,255	73,065	674,320	691,539
Expenditures				
Outside agencies	220,561	50,469	271,030	418,794
Excess of revenues over expenditures	380,694	22,596	403,290	272,745
Other financing sources (uses)				
Operating transfers out	(12,000)	-	(12,000)	-
Total other financing sources (uses)	(12,000)	-	(12,000)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	368,694	22,596	391,290	272,745
Fund balances - January 1	1,782,450	-	1,782,450	1,509,705
Residual equity transfer in (out)	(225,613)	225,613	-	-
Fund balances - December 31	<u>\$1,925,531</u>	<u>\$ 248,209</u>	<u>\$ 2,173,740</u>	<u>\$1,782,450</u>

El Paso County, Colorado
PENSION TRUST FUND - EL PASO COUNTY RETIREMENT PLAN
COMPARATIVE STATEMENTS OF CHANGES IN PLAN NET ASSETS
For the years ended December 31, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Additions		
Contributions		
Employers	\$ 4,894,201	\$ 4,632,637
Employees	4,990,297	4,694,849
Total contributions	<u>9,884,498</u>	<u>9,327,486</u>
Other income	<u>23,076</u>	<u>25,174</u>
Net investment income		
Net depreciation in fair value of investments	(8,886,968)	(4,412,589)
Interest and dividend income	6,044,764	7,136,084
Rental income	197,304	200,608
Less investment expenses	<u>(2,644,900)</u> <u>(1,776,181)</u>	<u>2,924,103</u> <u>(1,537,734)</u>
Net investment income (loss)	<u>(4,421,081)</u>	<u>1,386,369</u>
Total additions	<u>5,486,493</u>	<u>10,739,029</u>
Deductions		
Benefits	5,991,117	5,165,633
Refunds	1,597,686	1,407,960
Administrative expenses	384,358	391,733
Total deductions	<u>7,973,161</u>	<u>6,965,326</u>
Net increase (decrease)	<u>(2,486,668)</u>	<u>3,773,703</u>
Net assets held in trust for pension benefits - January 1	<u>174,138,331</u>	<u>170,364,628</u>
Net assets held in trust for pension benefits - December 31	<u>\$ 171,651,663</u>	<u>\$ 174,138,331</u>

El Paso County, Colorado
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended December 31, 2001

TREASURER'S AGENCY FUND

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
ASSETS				
Equity in pooled cash and investments	\$ 20,042,434	\$ 825,075,503	\$ 820,345,471	\$ 24,772,466
LIABILITIES				
Due to other governments	\$ 18,415,597	\$ 823,675,215	\$ 820,345,471	\$ 21,745,341
Other	1,626,837	1,400,288	-	3,027,125
Total liabilities	\$ 20,042,434	\$ 825,075,503	\$ 820,345,471	\$ 24,772,466

PUBLIC TRUSTEE AGENCY FUND

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
ASSETS				
Cash and investments	\$ 719,448	\$ 33,866,062	\$ 33,392,853	\$ 1,192,657
LIABILITIES				
Due to other funds	\$ 195,093	\$ 541,195	\$ 271,972	\$ 464,316
Escrow deposits held by trustee	103,246	32,471,560	32,350,369	224,437
Other	421,109	853,307	770,512	503,904
Total liabilities	\$ 719,448	\$ 33,866,062	\$ 33,392,853	\$ 1,192,657

BRADLEY ROAD 1986-1 AGENCY FUND

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
ASSETS				
Equity in pooled cash and investments	\$ 4,750	\$ 196	\$ -	\$ 4,946
LIABILITIES				
Funds due to bondholders	\$ 4,750	\$ 196	\$ -	\$ 4,946

(Continued)

El Paso County, Colorado
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED
 For the year ended December 31, 2001

STRUTHER'S ROAD AGENCY FUND

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
ASSETS				
Equity in pooled cash and investments	\$ 321,386	\$ 201,754	\$ 354,443	\$ 168,697
LIABILITIES				
Funds due to bondholders	\$ 321,386	\$ 201,754	\$ 354,443	\$ 168,697

TOTALS - ALL AGENCY FUNDS

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
ASSETS				
Cash and investments	\$ 719,448	\$ 33,866,062	\$ 33,392,853	\$ 1,192,657
Equity in pooled cash and investments	20,368,570	825,277,453	820,699,914	24,946,109
Total assets	\$ 21,088,018	\$ 859,143,515	\$ 854,092,767	\$ 26,138,766
LIABILITIES				
Due to other governments	\$ 18,415,597	\$ 823,675,215	\$ 820,345,471	\$ 21,745,341
Due to other funds	195,093	541,195	271,972	464,316
Escrow deposits held by trustee	103,246	32,471,560	32,350,369	224,437
Funds due to bondholders	326,136	201,950	354,443	173,643
Other	2,047,946	2,253,595	770,512	3,531,029
Total liabilities	\$ 21,088,018	\$ 859,143,515	\$ 854,092,767	\$ 26,138,766

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group accounts for all fixed assets and capital additions (excluding infrastructure) not reported in a proprietary or trust fund. Assets are valued at historical cost or estimated historical cost if actual cost is not available. Donated assets are valued at their estimated fair market value at the time received. Assets in this account group are not depreciated.

El Paso County, Colorado
 COMPARATIVE SCHEDULE OF GENERAL
 FIXED ASSETS BY SOURCE
 December 31,

	<u>2001</u>	<u>2000</u>
GENERAL FIXED ASSETS		
Land, buildings and improvements	\$115,826,185	\$103,989,216
Transportation equipment	5,144,465	18,529,232
Furniture and fixtures	<u>18,157,993</u>	<u>30,005,062</u>
Total general fixed assets	<u><u>\$139,128,643</u></u>	<u><u>\$152,523,510</u></u>
INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE		
General fund revenues	<u><u>\$139,128,643</u></u>	<u><u>\$152,523,510</u></u>

El Paso County, Colorado
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
December 31, 2001

Function and activity	Land, buildings and improvements	Trans- portation equipment	Furniture and fixtures	Total
General Government				
Attorney Administration	\$ 3,950,019	\$ 61,400	\$ 1,116,135	\$ 5,127,554
Personnel	-	-	6,676	6,676
Clerk and Recorder	-	77,749	984,709	1,062,458
Treasurer and Public Trustee	-	13,000	183,740	196,740
Assessor	-	243,736	124,604	368,340
Planning and Community Development	-	-	40,297	40,297
Administrative Services	247,790	-	254,703	502,493
Building Maintenance	7,346,396	-	282,857	7,629,253
General Fund Services	-	-	11,534,654	11,534,654
General Facilities	43,407,089	-	24,985	43,432,074
Total General Government	54,951,294	395,885	14,553,360	69,900,539
Public Safety				
Sheriff				
Sheriff Administration	439,013	3,718,739	709,664	4,867,416
Health Detox	3,417,005	-	-	3,417,005
Facilities - Justice Center/Jail	18,612,773	-	-	18,612,773
Commissary	38,088	-	306,396	344,484
Coroner	851,620	58,443	480,055	1,390,118
El Paso County Sheriff Special Investigation Fund	-	971,398	-	971,398
Total Public Safety	23,358,499	4,748,580	1,496,115	29,603,194
Public Works				
Public Works Administration	9,192,256	-	474,471	9,666,727
Health and Welfare				
Social Services	4,902,014	-	580,726	5,482,740
One Stop Job Center	973,045	-	107,940	1,080,985
Total Health and Welfare	5,875,059	-	688,666	6,563,725
Culture and Recreation				
Pikes Peak Center	13,719,703	-	386,122	14,105,825
Penrose Equestrian	4,461,005	-	514,514	4,975,519
Parks and Recreation Administration	4,268,369	-	44,745	4,313,114
Total Culture and Recreation	22,449,077	-	945,381	23,394,458
Total General Fixed Assets	\$115,826,185	\$ 5,144,465	\$18,157,993	\$139,128,643

El Paso County, Colorado
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
December 31, 2001

Function and activity	General fixed assets January 1, 2001	Additions	Deletions	Transfers in (out)	General fixed assets December 31, 2001
General Government					
County Commissioners	\$ 73,132	\$ -	\$ 27,985	\$ (45,147)	\$ -
Attorney Administration	4,556,015	686,329	114,790	-	5,127,554
Personnel	33,121	-	29,367	2,922	6,676
Clerk and Recorder	1,522,065	85,079	544,686	-	1,062,458
Treasurer and Public Trustee	240,776	54,228	98,264	-	196,740
Assessor	593,693	63,232	223,584	(65,001)	368,340
Planning and Community					
Development	184,092	-	119,400	(24,395)	40,297
Administrative Services	904,659	296,234	428,870	(269,530)	502,493
Building Maintenance	1,981,488	3,082,398	534,182	3,099,549	7,629,253
General Fund Services	13,192,130	5,438,910	1,992,491	(5,103,895)	11,534,654
General Facilities	43,538,609	8,843	115,378	-	43,432,074
Total General Government	66,819,780	9,715,253	4,228,997	(2,405,497)	69,900,539
Public Safety					
Sheriff					
Sheriff Administration	4,172,143	933,362	1,221,701	983,612	4,867,416
Correction Administration	35,674	-	35,674	-	-
Emergency Preparedness	44,382	-	18,662	(25,720)	-
Health Detox	3,498,858	-	72,155	(9,698)	3,417,005
Facilities - Justice Center/Jail	19,487,790	-	178,709	(696,308)	18,612,773
Commissary	137,911	320,111	113,538	-	344,484
Coroner	1,443,682	28,583	82,150	3	1,390,118
Community Corrections	16,336	-	16,336	-	-
El Paso County Sheriff					
Special Investigation Fund	1,291,850	183,062	503,514	-	971,398
Total Public Safety	30,128,626	1,465,118	2,242,439	251,889	29,603,194
Public Works					
Public Works Administration	24,471,853	2,521,166	19,566,414	2,240,122	9,666,727
Health and Welfare					
Social Services	5,751,585	309,389	601,580	23,346	5,482,740
One Stop Job Center	432,105	1,022,928	240,836	(133,212)	1,080,985
Total Health and Welfare	6,183,690	1,332,317	842,416	(109,866)	6,563,725
Culture and Recreation					
Pikes Peak Center	13,949,015	10,000	76,916	223,726	14,105,825
Penrose Equestrian	5,189,429	31,834	190,002	(55,742)	4,975,519
Art Collections	152,890	-	13,890	(139,000)	-
Parks and Recreation	5,628,227	-	1,309,481	(5,632)	4,313,114
Total Culture and Recreation	24,919,561	41,834	1,590,289	23,352	23,394,458
Total General Fixed Assets	\$ 152,523,510	\$ 15,075,688	\$ 28,470,555	\$ -	\$ 139,128,643

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The general long-term debt account group accounts for the long-term liabilities of all funds other than proprietary or trust funds. It is used to record the unmatured principal of bonds or other forms of noncurrent indebtedness, as well as the resources available or to be provided for the retirement of the liabilities.

El Paso County, Colorado
 GENERAL LONG-TERM DEBT ACCOUNT GROUP
 COMPARATIVE BALANCE SHEETS
 December 31,

	2001	2000
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	\$ 20,995,347	\$ 21,968,220
GENERAL LONG-TERM DEBT PAYABLE		
Capital lease obligations	\$ 274,701	\$ -
Certificates of participation	11,695,000	13,190,000
Compensated absences	9,025,646	8,778,220
Total	\$ 20,995,347	\$ 21,968,220

The public report burden for this information collection is estimated to average 380 hours annually.

City or County: El Paso
YEAR ENDING :
December 2001

LOCAL HIGHWAY FINANCE REPORT

This Information From The Records Of (example - City of _ or County of X) El Paso Prepared By: Leslie C. Shaffer, Administrative Supervisor - Account Phone: (719) 520-6821

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	3,285,738
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	10,061,769
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	1,236,867
2. General fund appropriations	0	b. Snow and ice removal	1,887,097
3. Other local imposts (from page 2)	13,024,434	c. Other	4,431,642
4. Miscellaneous local receipts (from page 2)	2,201,011	d. Total (a. through c.)	7,555,606
5. Transfers from toll facilities	0	4. General administration & miscellaneous	969,842
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	0
a. Bonds - Original Issues	0	6. Total (1 through 5)	21,872,955
b. Bonds - Refunding Issues	0	B. Debt service on local obligations:	
c. Notes	0	1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	0
7. Total (1 through 6)	15,225,445	b. Redemption	0
B. Private Contributions	0	c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	9,242,253	2. Notes:	
D. Receipts from Federal Government (from page 2)	2,071,570	a. Interest	0
E. Total receipts (A.7 + B + C + D)	26,339,268	b. Redemption	0
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	0
		D. Payments to toll facilities	0
		E. Total disbursements (A.6 + B.3 + C + D)	21,872,955

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2001

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	9,153,109	a. Interest on investments	318,223
b. Other local imposts:		b. Other	1,225,518
1. Sales Taxes	0	c. Transfers	0
2. Traffic Fines	0	d. Capital Credits	0
3. Specific Ownership Tax	3,851,423	e. Sale of Assets	301,870
4. Motor Vehicle Registration		f. Fees/Licenses/Permits	108,001
5. From Cities/Counties	19,902	g. Service Performed	0
6. Total (1. through 5.)	3,871,325	h. Refunds of Expenditures	247,399
c. Total (a. + b.)	13,024,434	i. Total (a. through h.)	2,201,011
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	8,576,585	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	15,107
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	0
c. Motor Vehicle Registration	505,668	d. Mineral Leasing	4,913
d. (Specify)	160,000	e. Pay Lieu of Tax	0
e. (Specify)	0	f. Other Federal	2,051,550
f. Total (a. through e.)	665,668	g. Total (a. through f.)	2,071,570
4. Total (1. + 2. + 3.f)	9,242,253	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs		15,365	15,365
b. Engineering Costs		1,351,516	1,351,516
c. Construction:			
(1). Capacity Improvements		0	0
(2). System Preservation		1,918,857	1,918,857
(3). Safety And Other		0	0
(4). Total Construction (1)+(2)+(3)	0	1,918,857	1,918,857
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	0	3,285,738	3,285,738
			(Carry forward to page 1)

Notes and Comments:

El Paso County Department of Transportation
 2001 Finance Report
 Attachment
 Page 1 of 3

Item II. Receipts for Road and Street Purposes - Detail

A.3. Other Local Imposts:

a. Property Taxes and Assessments

*Property Tax Collected by EPC Treasurer- R&B	\$	5,059,080
*Payments to Incorporated Towns/Cities	\$	4,094,029
Shareback of the El Paso County Road and Bridge Property Tax Mill Levy		
Total Property Taxes and Assessments	\$	<u>9,153,109</u>

b.5. From Cities/Counties

City of Colorado Springs	\$	7,510.48
City of Fountain	\$	308.77
Town of Calhan	\$	1,332.76
Town of Green Mountain Falls	\$	985.45
Town of Monument	\$	384.03
Town of Palmer Lake	\$	450.83
Teller County	\$	8,929.20
Total Receipts from Cities/Counties	\$	<u>19,901.52</u>

A.4. Miscellaneous Local Receipts

b. Other:

Metex Metropolitan District		
Loan Repayment	\$	1,173,888
Transfer from General Fund to		
Road & Bridge - Utility Increase	\$	35,700
Resident Participation	\$	12,320
Sale of Used Material	\$	1,712
Misc. Receipts:	\$	1,898
Mountain View Electric		
(Previous Years Dividend)	\$	1,848
(Reimb. Jury Pay)	\$	50
Total Misc. Receipts	\$	<u>1,898</u>
Total for Other Local Receipts:	\$	<u>1,225,518</u>

El Paso County Department of Transportation
2001 Finance Report
Attachment
Page 2 of 3

A.4. Miscellaneous Local Receipts

h. Refunds of Expenditures

Credits to Budget	\$222,799	
Compensation of Loss	\$24,600	
Total for Refunds of Expenditures		\$247,399

Item II.D. Receipts from Federal Government

2.f. Other Federal

Taylor Grazing Act	\$	2,658
FHWA Reimbursement	\$	221,096
ER C040-017 (12892)		
1999 Flood Damage		

State of Colorado

Federal Projects:

STU C040-011,00-HA2-00020	\$728,884.08	
STUM 240-062, 00HA2-00117	\$618,237.36	
SRP C040-008 Project ID 10935	\$88.51	
BRO C040-007	\$7,382.38	
DAR C040-016, 98-HA2-01078	\$466,746.55	
STU M475-005, Project ID 11187	\$6,457.49	

Total State of Colorado (Federal Projects) \$ 1,827,796

Total for Other Federal: \$ 2,051,550

II. C. Receipts from State Government

d. State Reimbursements (Colorado Counties, Inc.)

EPC 0591-08.92		
Rush Road Bridge	\$	160,000
		160,000

**El Paso County Department of Transportation
2001 Finance Report
Attachment
Page 3 of 3**

III. DISBURSEMENTS

Item III.A.3.c. Other

*Payments to Incorporated Towns/Cities	\$ 4,094,029
Shareback of the El Paso County Road and Bridge Property Tax Mill Levy	
Storm Sewer & Drainage	\$ 337,179
Parking Facilities	\$ 434
	<hr/>
Total for Other:	\$ 4,431,642
	<hr/> <hr/>

CONTIGUOUS COUNTY GAMING IMPACT FUND TRACKING REPORT

In accordance with C.R.S. 12-47.1-1401(11), complete this form and incorporate into the county's annual financial audit

County	CALENDAR YEAR OF REPORT
El Paso	2001
Distribution from Contiguous County Fund for Calendar Year of Report (Direct + Discretionary) (a) \$ 145,000	
Direct Gaming-Related County Expenses	
Social Services	\$
Law Enforcement/Public Safety	\$
Transportation	\$
Corrections	\$
Other (List) (District Attorney)	\$ 100,000
(List)	\$
Total	\$ (b) \$ 100,000
Payments to Other Local Governments	
City/Town (Specify)	Purpose (Specify) \$
	\$
	\$
	\$
	\$
District (Specify)	Purpose (Specify) \$
	\$
Total	\$ (c) \$
Payments to Recipients Other Than Local Governments	
Agency (Specify)	Purpose (Specify) \$
	\$
	\$
CASA	\$ 30,000
Center for Prevention of Domestic Violence	\$ 15,000
Total	\$ (d) \$ 45,000
Total Calendar Year Expenditures (b+c+d)	(e) \$ 145,000
Special Gaming Account Balance Prior to Calendar Year Report	(f) \$ 28,137
Revenue Available in Calendar Year of Report (a+f)	(g) \$ 173,137
Special Gaming Account Balance (g-e)	28,137

PRINTED NAME OF PERSON PREPARING REPORT	PHONE NUMBER
Jane Sundling	(719) 520-6484

SIGNATURE OF PERSON PREPARING REPORT	DATE
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El Paso County
Human Services Fund
Schedule of EBT Authorizations, Warrant Expenditures, and Total Expenditures
For Year ending December 31, 2001

Program	A EBT Authorizations	B County Share	C Expenditures by Warrant	D EBT plus Warrant Exp	E Total County Expenditures
Old Age Pension	\$ 3,690,691	\$ -	\$ -	\$ 3,690,691	\$ -
LEAP	\$ 4,787,295	\$ -	\$ 168,161	\$ 4,955,456	\$ 168,161
TANF	\$ 9,564,366	\$ 2,109,434	\$ 6,246,462	\$ 15,810,828	\$ 8,355,896
Administration	\$ -	\$ 699,079	\$ 8,310,761	\$ 8,310,761	\$ 9,009,840
Child Welfare	\$ 21,286,932	\$ 4,427,939	\$ 6,142,301	\$ 27,429,233	\$ 10,570,240
Core Services	\$ -	\$ -	\$ 4,950,118	\$ 4,950,118	\$ 4,950,118
AND	\$ 1,668,308	\$ 333,662	\$ 379,056	\$ 2,047,364	\$ 712,718
IV-D Administration	\$ -	\$ -	\$ 3,571,160	\$ 3,571,160	\$ 3,571,160
Child Care	\$ 11,154,655	\$ 780,358	\$ 747,941	\$ 11,902,596	\$ 1,528,299
Medical Trans.	\$ -	\$ -	\$ 31,816	\$ 31,816	\$ 31,816
AB	\$ 810	\$ 162	\$ -	\$ 810	\$ 162
General Assistance				\$ -	\$ -
Miscellaneous	\$ 1,151,404	\$ 60,591	\$ 1,965,065	\$ 3,116,469	\$ 2,025,656
Sub-Total	\$ 53,304,461	\$ 8,411,225	\$ 32,512,841	\$ 85,817,302	\$ 40,924,066
Food Assistance	\$ 17,982,212	\$ -	\$ -	\$ 17,982,212	\$ -
Grand Total	\$ 71,286,673	\$ 8,411,225	\$ 32,512,841	\$ 103,799,514	\$ 40,924,066

- A. EBT Authorizations reflect Human Services payments authorized by El Paso County and paid by CDHS.
- B. County Share of EBT Transactions are reported as a reduction of State cash advances to the County
- C. Expenditures by warrant reflects cash disbursements from the County
- D. EBT Authorizations (A) plus Warrants (C) reflects the total State and County participation in Human Services programs
- E. Total County Expenditures reflects the net disbursements by warrant (D) plus County Share of EBTs (C)

Report of Independent Certified Public Accountants
on Compliance and on Internal Control Over Financial
Reporting Based on an Audit of General-Purpose
Financial Statements Performed in Accordance With
Government Auditing Standards

Board of County Commissioners
El Paso County, Colorado

We have audited the general-purpose financial statements of El Paso County, Colorado (the County), as of and for the year ended December 31, 2001, and have issued our report thereon dated April 12, 2002. We did not audit the financial statements of the El Paso County Sheriff Special Investigation Fund, the statements of which reflect total assets and revenues constituting 1% and 1%, respectively, of the combined assets and revenues of the Special Revenue Funds. We also did not audit the financial statements of the El Paso County Retirement Plan, the statements of which reflect total assets constituting 87% of the combined assets of the Trust and Agency Funds. Those statements were audited by other auditors whose reports thereon have been furnished to us. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting, which we have reported to management of the County in a separate letter.

This report is intended solely for the information of the audit committee, management, the Board of County Commissioners, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Grant Shampine LLP". The signature is written in a cursive, flowing style.

Colorado Springs, Colorado
April 12, 2002