# **2020** ACCOMPLISHMENTS

## Housing in El Paso County

The El Paso County Economic Development Department and the El Paso County Housing Authority (EPCHA) administer EPCHA Housing Trust Funds, Private Activity Bonds, and Down Payment Assistance through the Turnkey Plus Program. These programs assist regional housing efforts without utilizing funds from El Paso County residents.

#### **EPCHA HOUSING TRUST FUNDS**

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A total of **\$1,825,000** was loaned to **4** different projects. This will help **412** affordable housing units be built in 2021.



Rocky Mountain Apartments opened during the summer. Located at Bijou and Circle Dr., this project provides **18** affordable units.



Freedom Springs was completed in September 2020. Located near Platte and Powers, this project provides **50** units of supportive housing.

#### **EPC PRIVATE ACTIVITY BONDS**



A total of **\$65,211,000** was provided to **2** different projects. These funds were used in concert with EPCHA HTF funds to help provide **258** units in 2020, while adding an additional **242** units to El Paso County in 2021.



Winfield Apartments was completed in November 2020. Located near Stetson Hills and Powers, this project rehabilitated **160** units of supportive housing.

### **EPCHA DOWN PAYMENT ASSISTANCE - TURNKEY PLUS**



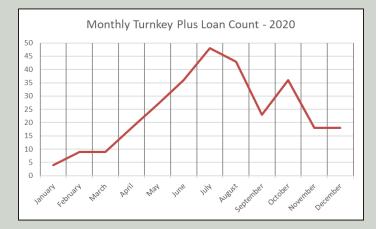
**289** families throughout El Paso County were able to buy a home in 2020 through the DPA provided by the Turnkey Plus Program.



**\$3,849,898** in assistance was provided. This is well over three times the funds provided in 2019.



On average, households received just short of **\$13,000** to help them purchase a home. **98%** of them were first-time homebuyers.



To find housing assistance and service providers in El Paso County, please visit us at: https://admin.elpasoco.com/economic-development/housing-resources/