



ECONOMIC DEVELOPMENT GRANT UPDATES

El Paso County Individual Assistance Grants &
Regional Business Relief Fund

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REGIONAL BUSINESS RELIEF FUND



OBJECTIVE

Through a competitive grant application process, El Paso County is providing up to \$20,000 of grant assistance to small businesses and nonprofits located in El Paso County to assist them with their business-related costs incurred due to the COVID-19 economic disruption.

RBRF APPLICATION COLLECTION

Timeline:



RPRF APPLICATION RESPONSE

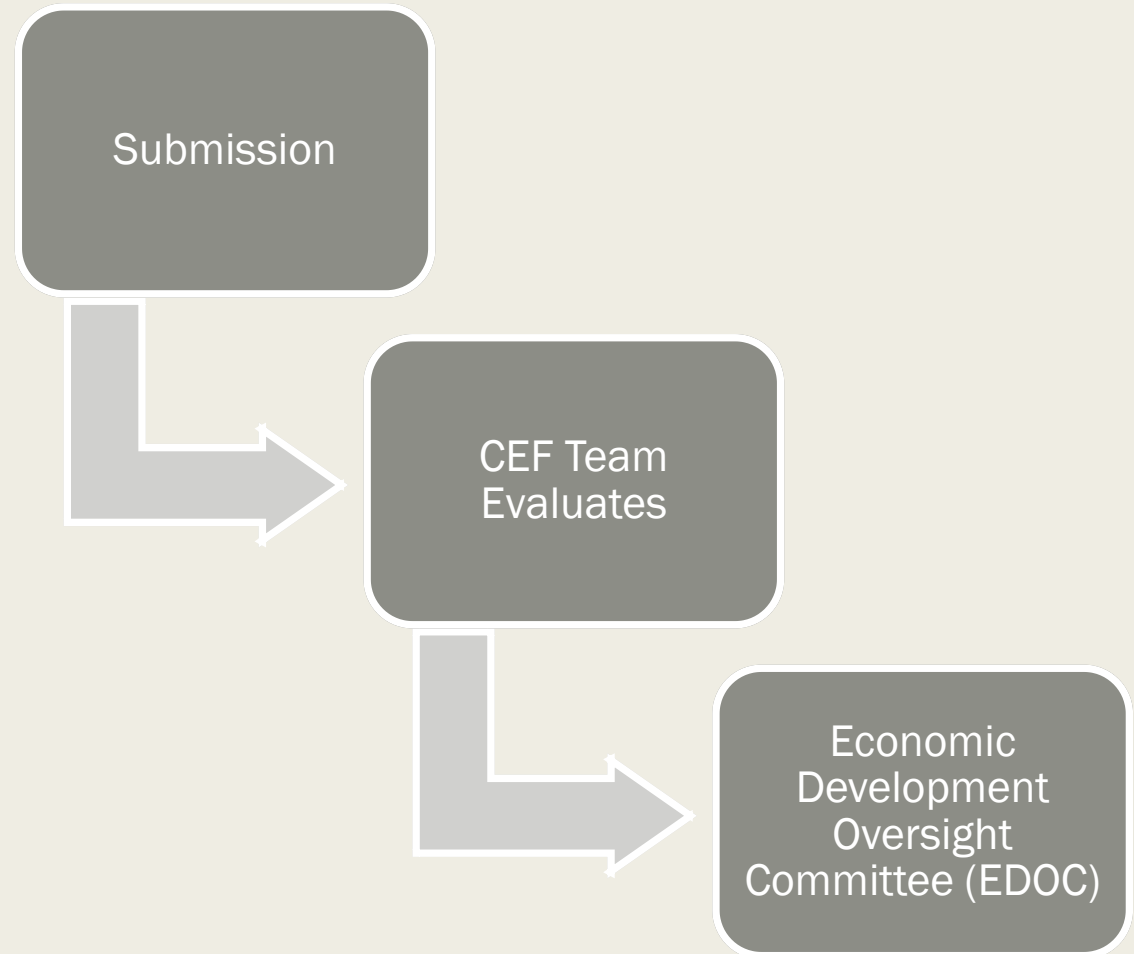


Applications 1045	Total Total Grant Assistance Requestx \$18,808,024	Average \$ Application \$18,629.50	Apps in Targeted Ownership 598
Minority Owned 230	Woman Owned 400	Veteran Owned 146	



RBRF APPLICATION EVALUATION

The Process:



RBRF APPLICATION EVALUATION

Total # of Applications Received:

- Total Applications Submitted by 5:00 PM on September 7, 2020: **1,045**
- CEF found that **166 applicants** did not meet application and program requirements and were not scored and submitted to EDOC for evaluation to receive grant funding
 - *Missing required/completed documentation*
 - *Did not meet eligibility requirements*
 - *Business not in good standing*
- Total applications scored and submitted to EDOC for evaluation: **879**

RBRF APPLICATION EVALUATION

Evaluation Rubric:

- Business Size (Current number of employees, part-time included)
- Years of Operation
- Financial Condition (Pre-COVID-19)
- Overall Financial Health Prior Year
- Financial Condition: Loss of Revenue due to COVID-19
- Community Impact
- Adaptability & Resiliency
- Sustainability
- Targeted Ownership / Location

RBRF APPLICATION EVALUATION

EDOC:

- EDOC Representation:
 - *Economic Development, Financial Services, Strategic Initiative*
- EDOC went through the entire list of scored applications submitted to EDOC by CEF individually and collectively. Throughout this process, EDOC members flagged applications to pull and evaluate further according to the following criteria:
 - *Further evaluation needed about negative COVID-19 impact on applicant's business finances and operations*
 - *Further evaluation needed about applicant's verified 2019 revenue*
 - *Further evaluation needed about applicant's eligibility according to status with Secretary of State and IRS compliance*
 - *Further evaluation needed about applicant's eligibility according to operation status*
 - *Further evaluation needed about applicant's identified use of grant funding*

RBRF APPLICATION EVALUATION

EDOC:

- Total # of Applications Recommended:
 - *EDOC is recommending **864 applicants to receive a grant award***
 - 484 applicants, or 56% self-identified as within the targeted ownership of Veteran, Women, and/or Minority-Owned
 - Average Grant Recommendation: \$16,039
- Total Dollar Amount Recommended:
 - **\$13,858,527**

ADD-ON REPORTING & SUPPORT SERVICES

Economic Impact Report and Pulse Check Reporting:

- **Economic Impact Report Overview:** Awardees required to submit to EDD within 30 days of funding distribution
- **Pulse Check Reporting Overview:** All applicants to be surveyed regarding COVID-19 impact on business operations over the span of one year, every 90 days

Support Services:

- **SBDC:** Leading Edge Series- Business and Nonprofit
- **Pikes Peak Workforce Center:** Referrals to the Business Relations Division



864 Total Small
Businesses /
Nonprofits Approved
for Funding

734 Small
Businesses

130
Nonprofits

\$13,858,527

Average Grant Amount
Asked:
\$18,629.50

Average Grant
Recommended:
\$16,039

484 (56%) Applicants Self-
Identified in Targeted Ownership
(Veteran, Women, Minority-Owned)

FUNDING DASHBOARD

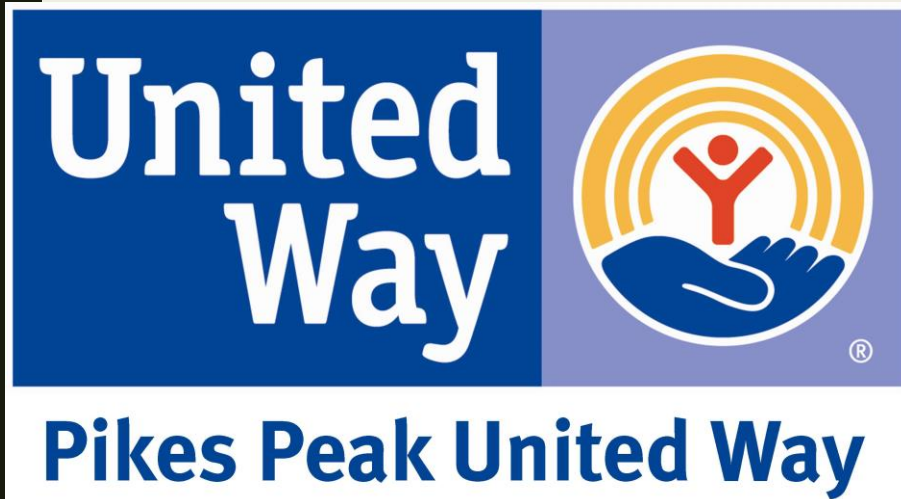
INDIVIDUAL ASSISTANCE GRANTS



Individual Assistance Grants

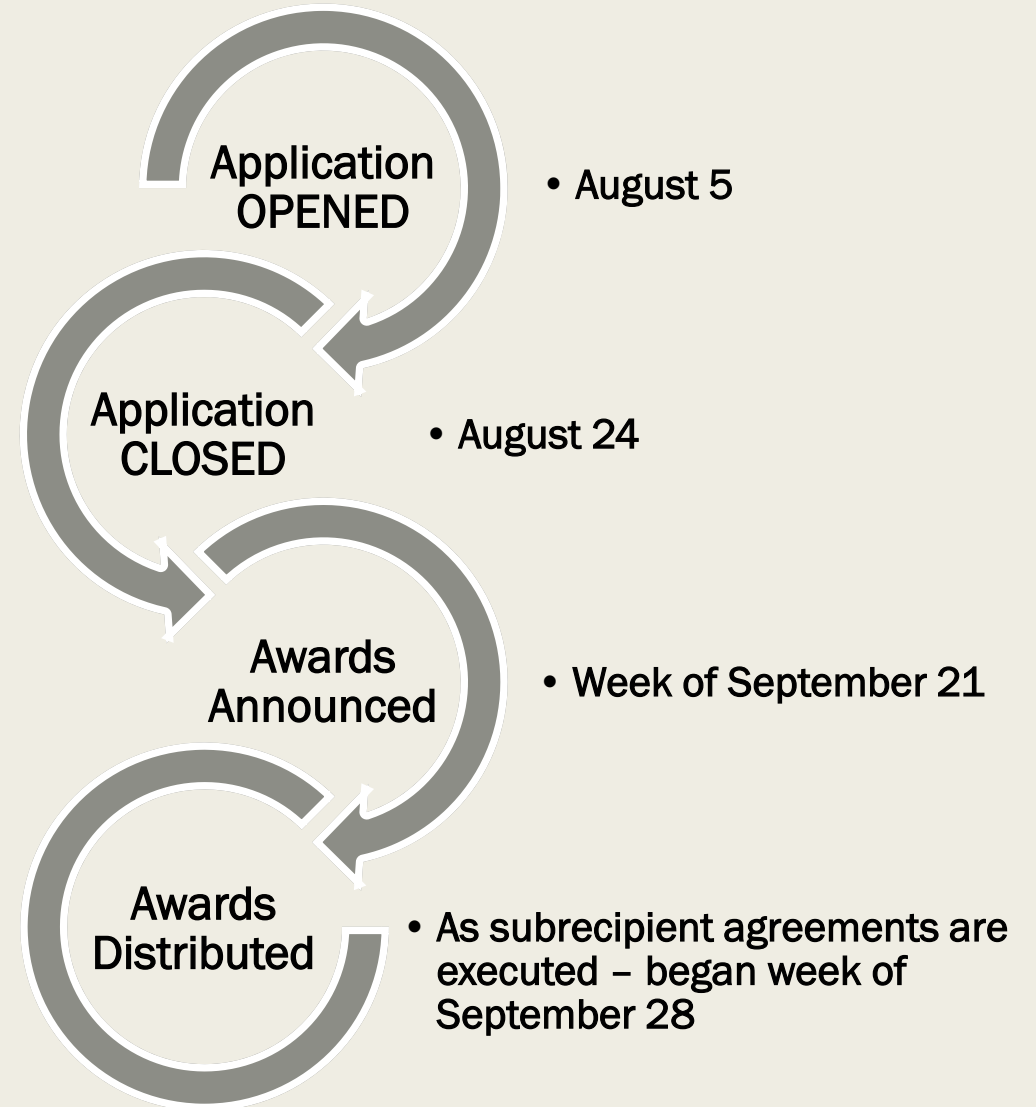
Strategic Partnership with Pikes Peak United Way:

- Identify funding gaps in the community
 - *PPUW was uniquely suited for the task, as the central collection of individual needs through 2-1-1*
- \$1 million allocated in direct assistance grants to get funding to individuals impacted by COVID – those who need it the most for:
 - *Mortgage/rent assistance*
 - *Utilities*
 - *Food*
 - *Medical & funeral/burial expenses*
 - *Other needs as identified by the applicants*



Individual Assistance Grants

Timeline:



Individual Assistance Grants



• PPUW Opened Grant Application Process

- Contacted PPUW partners who do work in this area
- Joint EPC/PPUW press release



• PPUW worked with potential applicants to ensure fit within program

- PPUW team (including PPUW staff, board members, and community volunteers) ranked each application on several criteria



• PPUW provided rankings and recommendations on funding to EPC

- EPC Financial Services staff performed risk assessments, ensure link to COVID-19 impacts,
- made final funding recommendations, and drafted subrecipient agreements



• Grant Award/Denial letters sent by EPC

- EPC Financial Services staff will monitor ongoing grants to ensure proper oversight and spending of grant before 12/30

Individual Assistance Grants

Organization	Award Amount	Allowable Uses
Care & Share	\$ 200,000	Direct Food Assistance (not administered through PPUW - direct grant)
Catholic Charities	\$ 150,000	Rent, Mortgage, Utility Assistance
Centro De La Familia	\$ 22,000	Rent, Mortgage, Utility Assistance
Colorado Springs Philharmonic	\$ 20,000	Rent, Mortgage, Utility, Medical, Funeral Assistance
Colorado Springs Teen Court	\$ 30,000	Rent, Mortgage, Utility, Medical, Phone Assistance, Court Fees, Mentoring classes, Coaching & Therapy
Community Partnership for Child Development (CPCD)	\$ 50,000	Rent, Mortgage, Utility, Medical, Funeral Assistance
Crossfire Ministries	\$ 20,000	Toiletry and Necessity Distributions
Fostering Hope	\$ 8,545	Rent, Mortgage, Utility, Medical, Funeral Assistance
Greccio Housing	\$ 20,000	Housing/Rental Assistance

Individual Assistance Grants

Organization	Award Amount	Allowable Uses
Interfaith Hospitality Network aka Family Promise	\$ 105,000	Rent, Mortgage, Utility Assistance
Lutheran Social Services of Colorado	\$ 13,000	Rent, Mortgage, Utility, Food, Transportation Assistance
Manitou Art Center	\$ 12,500	Rent, Mortgage, Utility Assistance for Artists
Mt. Carmel Center of Excellence	\$ 50,000	Rent, Mortgage, Utility Assistance
Multiple Sclerosis Society of Colorado Springs Inc.	\$ 12,840	Rent, Mortgage, Utility, Medical, Therapy Assistance
Newborn Hope Incorporated	\$ 15,000	Rent, Mortgage, Utility, Medical Assistance
Partners in Housing	\$ 90,000	Rent, Mortgage, Utility Assistance, Homeless Self-Sufficiency Program

Individual Assistance Grants

Organization	Award Amount	Allowable Uses
Peak Military Care Network	\$ 50,000	Rent, Mortgage, Utility, Transportation Assistance
Salvation Army	\$ 50,000	Rent, Mortgage, Utility Assistance
Silver Key	\$ 100,000	Meals for COVID-19 affected clients
TESSA	\$ 30,000	Rent, Mortgage, Utility Assistance
Tri-Lakes Cares	\$ 30,000	Rent, Mortgage, Utility, Medical, Childcare, Vehicle Repair, Other Assistance
Total Grants	\$ 1,078,885	
Total Budgeted for Awards	\$ 1,200,000	
Amount Available	\$ 121,115	

- Remaining Funds are currently set aside for another initiative with PPUW to provide safe spaces for kids attending school virtually, as well as possible increased funding to current nonprofits if more funding is needed



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QUESTIONS ?