



2015 Budget Report April 2015

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County Budget Officer

June 18, 2015



Presentation Overview

1. April 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. April 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

April 2015



April 2015 – Road & Bridge

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	725,383	726,558	1,175	1,156,357
Highway User Tax	2,900,000	2,982,205	82,205	11,600,000
Specific Ownership Tax	88,798	104,761	15,963	275,000
Federal Grant Projects	0	0	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,602,475
Fees & Charges for Services	291,750	334,858	43,108	1,167,000
Collateral Forfeitures	0	52,090	52,090	0
Forest Reserve, Mineral Leasing & Other Tax	16,200	18,038	1,838	81,000
Total Revenues	6,624,605	6,820,983	196,378	17,802,751
Expenditures:				
Personnel - R&B	2,761,221	2,746,402	14,819	8,973,969
Operating - Administration	198,769	50,435	148,334	864,211
Operating - Diesel	540,512	276,698	263,814	1,621,536
Operating - Engineering	111,806	261,511	(149,705)	486,114
Operating - Gasoline	171,667	127,147	44,520	515,000
Operating - Highway	263,804	195,600	68,204	1,146,975
Operating - Resource Management	138,532	119,324	19,208	602,311
Operating - Shop Supplies & Commodities	11,960	18,150	(6,190)	52,000
Collateral Forfeitures/Default Subdivision Proj	19,938	0	19,938	19,938
Capital	259,078	259,078	0	432,973
BoCC Projects	0	0	0	2,602,475
Federal Projects	106,522	106,522	0	2,050,907
Total Expenditures	4,583,808	4,160,867	422,941	19,368,409
Net Impact to Fund Balance	2,040,797	2,660,117	619,320	(1,565,658)

2015 Beginning Fund Balance	7,332,313
Less: Restricted Funds	(1,395,347)
Less: Cash Flow	(2,026,175)
Less: Reserve for Federal Project Match	(2,345,133)
Budgeted Change in Fund Balance	(1,565,658)
2015 Estimated Available Fund Balance	0



April 2015 – Human Services

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	8,000,000	8,000,000	0	16,697,101
Federal & State Revenue	6,708,322	6,140,952	(567,370)	44,725,899
Senior Center	49,000	49,000	0	147,000
Donations	1,578	1,578	0	30,000
Total Revenues	14,758,900	14,191,530	(567,370)	61,600,000
<u>Expenditures:</u>				
Personnel	10,521,710	10,527,252	(5,541)	34,195,559
Operating	6,222,521	6,176,304	46,217	27,054,441
Capital	0	0	0	0
Total Expenditures	16,744,232	16,703,556	40,676	61,250,000
Net Impact to Fund Balance	(1,985,331)	(2,512,025)	(526,694)	350,000

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)

2015 Estimated Ending Fund Balance 0



April 2015 – Self Insurance – Risk & Workers’ Compensation

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	0	0	0	898,845
Risk Damages/Recovery	28,333	8,850	(19,483)	85,000
Risk Employer Contribution	240,935	162,161	(78,774)	783,038
Worker's Comp Employer Contribution	156,244	163,283	7,039	507,793
Total Revenues	425,512	334,294	(91,218)	3,432,684
<u>Expenditures:</u>				
Risk Liability	286,097	51,206	234,891	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	28,333	9,731	18,602	85,000
Worker's Compensation	500,000	288,779	211,221	1,500,000
Total Expenditures	1,831,430	1,366,568	464,863	3,460,291
Net Impact to Fund Balance	(1,405,918)	(1,032,273)	373,645	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Worker's Comp/Building Insurance Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



April 2015 – Self Insurance - Benefits

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	0	0	0	6,324,543
Medicaid Federal Reimbursement	33,333	44,045	10,712	100,000
Benefits/Employer Contribution	3,012,158	2,987,294	(24,865)	9,789,515
Benefits/Employee Contribution	2,289,510	2,377,964	88,454	7,440,908
Total Revenues	5,335,002	5,409,303	74,301	23,654,966
Expenditures:				
Health Insurance	6,761,141	6,750,854	10,287	21,487,924
Dental Insurance	628,616	884,696	(256,080)	1,890,000
Flex Spending	670,613	334,700	335,913	1,000,000
Short Term Disability	45,535	79,523	(33,988)	150,000
Unempl., Long Term Disab., Life	221,516	204,956	16,560	907,282
Total Expenditures	8,327,421	8,254,729	72,692	25,435,206
Net Impact to Fund Balance	(2,992,419)	(2,845,426)	146,993	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)

2015 Estimated Ending Fund Balance 0

Budget Administration



April 2015 – Community Investment

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	(12,250)	(12,250)	0
Sales Tax	3,750,000	3,750,000	0	10,870,028
Restricted Revenue	2,079,434	2,079,434	0	5,373,681
Total Revenues	5,829,434	5,817,184	(12,250)	16,243,709
<u>Expenditures:</u>				
Principal	451,851	451,851	0	8,995,096
Interest and Other costs	29,463	29,463	0	7,572,324
Tax Collection Expenses/Fees	4,410	4,410	0	20,000
Operations	0	0	0	25,454
Reimbursements	0	0	0	0
Major Capital Projects	0	0	0	90,000
Total Expenditures	485,723	485,723	0	16,702,874
Net Impact to Fund Balance	5,343,710	5,331,460	(12,250)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



April 2015 – General Fund (Unrestricted)

Revenues:	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Property Tax	27,031,886	27,188,177	156,291	43,092,437
Sales and Use Tax Collections *	13,853,482	14,498,951	645,469	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	29,240	24,278	(4,962)	200,000
Intergovernmental	1,160,358	1,262,891	102,533	2,731,074
Fees & Charges for Services	64,290	91,452	27,162	243,800
Traffic Fines	92,875	101,832	8,957	250,000
Assessor Fees	9,482	11,174	1,692	20,000
Clerk & Recorder Fees	2,898,160	3,111,216	213,055	9,606,100
Coroner Fees	148,507	104,314	(44,194)	601,000
Sheriff Fees	512,456	329,157	(183,299)	1,552,897
Treasurer Fees	1,822,590	1,850,680	28,090	3,300,000
Public Trustee Fees	42,778	42,778	0	794,708
Development Services Fees	415,143	386,036	(29,107)	1,411,571
Park & Recreation Fees	163,169	175,501	12,332	620,651
Parking Fees	66,320	73,907	7,587	204,000
Interest on Investments	0	49,333	49,333	0
Rent Collections	13,008	14,305	1,296	39,025
Miscellaneous Revenue	32,717	18,825	(13,892)	151,259
Total Revenues	48,356,462	49,334,806	978,343	114,583,448

* Sales tax collections through April



April 2015 – General Fund (Unrestricted)

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	48,356,462	49,334,806	978,343	114,583,448
<u>Expenditures:</u>				
Personnel	25,248,275	24,547,642	700,634	82,056,894
Other Operating	10,572,828	9,611,013	961,815	31,884,283
Capital	478,557	478,557	0	1,190,676
Total Expenditures	36,299,661	34,637,212	1,662,449	115,131,853
Net Impact to Fund Balance	12,056,802	14,697,594	2,640,792	(548,405)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(548,405)
Less: Restricted Fund Balance/Cash Flow	(4,214,954)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds

April 2015



April 2015 – General Fund (Restricted)

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax	5,832,205	6,026,994	194,789	19,524,630
Community Services Grants/Revenues	272,868	124,514	(148,354)	1,364,338
Public Services Grants/Revenues	293,989	573,093	279,104	1,469,944
General Grants/Revenues	331,114	178,222	(152,892)	1,655,572
Community Corrections Grant Revenue	1,256,840	1,582,755	325,915	6,284,202
Fire & Flood Recovery Grants/Revenues	0	0	0	685,879
Elected Offices Grants/Revenues	670,701	2,113,786	1,443,085	3,353,507
Fleet Revenue	1,608,791	1,830,516	221,725	5,717,096
Economic Development Grants/Revenues	1,506,484	1,200,316	(306,169)	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	1,002,153	909,212	(92,941)	7,158,236
Total Revenues	12,775,146	14,539,408	1,764,262	54,745,825
Expenditures:				
Public Safety Sales & Use Tax	4,043,330	2,153,514	1,889,816	20,216,651
Community Services Grants	525,617	197,608	328,009	2,389,169
Public Services Grants	361,130	355,795	5,335	1,641,499
General Grants	2,217,210	2,217,210	0	3,060,627
Tabor-Parks	449,847	42,376	407,471	2,044,758
Community Corrections	1,476,787	1,625,511	(148,723)	6,284,202
Fire & Flood Recovery	644,730	644,730	0	1,405,523
Elected Offices Restricted	1,659,548	1,630,223	29,326	7,061,908
Fleet Management	1,016,306	474,370	541,936	5,646,143
Economic Development	1,658,844	1,305,333	353,511	7,540,201
Pikes Peak Workforce Center	1,682,185	1,719,014	(36,829)	7,158,236
Total Expenditures	15,735,536	12,365,684	3,369,852	64,448,917
Net Impact to Fund Balance	(2,960,390)	2,173,724	5,134,114	(9,703,092)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,703,092)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(296,276)
2015 Estimated Ending Fund Balance	6,867,876



April 2015 – Conservation Trust

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	335,502	309,067	(26,435)	1,352,829
Interest on Investments	282	87	(195)	1,000
Total Revenues	335,784	309,154	(26,630)	1,353,829
<u>Expenditures:</u>				
Personnel	359,825	279,638	80,187	1,169,432
Operating	37,986	68,269	(30,283)	184,397
Capital	0	0	0	100,000
Total Expenditures	397,811	347,907	49,904	1,453,829
Net Impact to Fund Balance	(62,027)	(38,753)	23,274	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Estimated Ending Fund Balance	339,666



April 2015 – Schools’ Trust Fund

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental	33,333	45,902	12,569	100,000
Total Revenues	33,333	45,902	12,569	100,000
Expenditures:				
Operating	0	0	0	100,000
Total Expenditures	0	0	0	100,000
Net Impact to Fund Balance	33,333	45,902	12,569	0
2015 Beginning Fund Balance				246,557
Budgeted Change in Fund Balance				0
2015 Estimated Ending Fund Balance				246,557



April 2015 – Household Hazardous Waste Management

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	0	0	0	931,171
Interest on Investments	51	59	8	180
Scrap Metal Recycling	11,667	486	(11,181)	35,000
Other Revenue	4,000	0	(4,000)	12,000
Total Revenues	15,718	545	(15,173)	978,351
Expenditures:				
Personnel	110,453	102,207	8,247	358,973
Operating	100,339	108,535	(8,196)	619,378
Capital	0	0	0	35,000
Total Expenditures	210,792	210,741	51	1,013,351
Net Impact to Fund Balance	(195,074)	(210,196)	(15,122)	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Estimated Ending Fund Balance	373,119

Budget Administration



April 2015 – Local Improvement Districts (LIDs)

	As of April 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	67,908	67,908	0	100,000
Interest	37	37	0	0
Total Revenues	67,945	67,945	0	100,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,019	1,019	0	100,000
Principal/Interest	0	0	0	0
Total Expenditures	1,019	1,019	0	100,000
Net Impact to Fund Balance	66,927	66,927	0	0

* LIDs include Rancho Road and
Falcon Vista

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441



Questions?

