



# 2015 Budget Report August 2015

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County Budget Officer

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# Presentation Overview

1. August 2015 Activity - Unrestricted (within BoCC Discretion)
  - Road & Bridge Fund
  - Human Services Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
  - Community Investment Fund
  - General Fund (Unrestricted)
  
2. August 2015 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Management
  - Local Improvement Districts



# Unrestricted Funds August 2015



# August 2015 – Road & Bridge

	As of Aug 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	1,144,793	1,132,472	(12,321)	1,156,357
Highway User Tax	6,728,000	6,989,905	261,905	11,600,000
Specific Ownership Tax	159,500	217,068	57,568	275,000
Federal Grant Projects	131,660	131,660	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,652,475
Fees & Charges for Services	746,880	749,648	2,768	1,167,000
Collateral Forfeitures	0	102,090	102,090	0
Forest Reserve, Mineral Leasing & Other Tax	21,060	54,074	33,014	81,000
<b>Total Revenues</b>	<b>11,534,368</b>	<b>11,979,391</b>	<b>445,023</b>	<b>17,852,751</b>
<b>Expenditures:</b>				
Personnel - R&B	5,867,595	5,880,372	(12,777)	8,973,969
Operating - Administration	764,887	614,263	150,624	887,216
Operating - Diesel	1,006,765	648,769	357,996	1,510,148
Operating - Engineering	567,878	367,559	200,319	835,114
Operating - Gasoline	343,333	266,628	76,705	515,000
Operating - Highway	971,902	1,129,125	(157,224)	1,429,267
Operating - Resource Management	300,864	259,970	40,894	442,447
Operating - Shop Supplies & Commodities	35,360	19,200	16,160	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	751,401
Capital	298,758	298,758	0	438,608
BoCC Projects	91,471	91,471	0	3,147,385
Federal Projects	66,236	66,236	0	1,430,619
<b>Total Expenditures</b>	<b>10,315,048</b>	<b>9,642,352</b>	<b>672,697</b>	<b>20,413,174</b>
<b>Net Impact to Fund Balance</b>	<b>1,219,320</b>	<b>2,337,039</b>	<b>1,117,720</b>	<b>(2,560,423)</b>

<b>2015 Beginning Fund Balance</b>	7,332,313
Less: Restricted Funds	(400,582)
Less: Cash Flow	(2,026,175)
Less: Reserve for Federal Project Match	(2,345,133)
Budgeted Change in Fund Balance	(2,560,423)
<b>2015 Estimated Available Fund Balance</b>	<b>0</b>



# August 2015 – Human Services

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	11,000,000	11,000,000	0	16,697,101
Federal & State Revenue	22,805,619	25,170,461	2,364,843	44,719,984
Senior Center	106,687	106,687	0	152,915
Donations	4,551	4,551	0	30,000
<b>Total Revenues</b>	<b>33,916,858</b>	<b>36,281,700</b>	<b>2,364,843</b>	<b>61,600,000</b>
<b>Expenditures:</b>				
Personnel	22,578,269	23,506,877	(928,608)	34,195,559
Operating	16,217,742	16,137,841	79,901	26,804,441
Capital	215,986	215,986	0	250,000
<b>Total Expenditures</b>	<b>39,011,997</b>	<b>39,860,705</b>	<b>(848,708)</b>	<b>61,250,000</b>
<b>Net Impact to Fund Balance</b>	<b>(5,095,140)</b>	<b>(3,579,004)</b>	<b>1,516,135</b>	<b>350,000</b>

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)
<b>2015 Estimated Ending Fund Balance</b>	<b>0</b>



# August 2015 – Self Insurance – Risk & Workers’ Compensation

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	898,845	898,845	0	898,845
Risk Damages/Recovery	56,667	32,083	(24,584)	85,000
Risk Employer Contribution	434,893	612,482	177,589	783,038
Worker's Comp Employer Contribution	282,025	397,189	115,165	507,793
<b>Total Revenues</b>	<b>1,672,430</b>	<b>1,940,599</b>	<b>268,169</b>	<b>3,432,684</b>
<b>Expenditures:</b>				
Risk Liability	500,670	377,549	123,121	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	49,583	38,695	10,888	85,000
Worker's Compensation	875,000	662,293	212,707	1,500,000
<b>Total Expenditures</b>	<b>2,442,253</b>	<b>2,095,389</b>	<b>346,864</b>	<b>3,460,291</b>
<b>Net Impact to Fund Balance</b>	<b>(769,824)</b>	<b>(154,790)</b>	<b>615,033</b>	<b>(27,607)</b>

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
<b>2015 Estimated Ending Fund Balance</b>	<b>74,506</b>



# August 2015 – Self Insurance - Benefits

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	2,101,155	2,101,155	0	6,324,543
Medicaid Federal Reimbursement	66,667	86,591	19,924	100,000
Benefits/Employee Contribution	6,400,837	6,147,814	(253,023)	9,789,515
Benefits/Employee Contribution	4,865,209	4,755,080	(110,129)	7,440,908
<b>Total Revenues</b>	<b>13,433,867</b>	<b>13,090,640</b>	<b>(343,227)</b>	<b>23,654,966</b>
<b>Expenditures:</b>				
Health Insurance	13,971,777	14,625,440	(653,663)	21,487,924
Dental Insurance	1,261,605	1,325,464	(63,859)	1,890,000
Flex Spending	677,923	586,162	91,761	1,000,000
Short Term Disability	96,484	196,932	(100,448)	150,000
Unempl., Long Term Disab., Life	583,227	499,488	83,739	907,282
<b>Total Expenditures</b>	<b>16,591,016</b>	<b>17,233,486</b>	<b>(642,470)</b>	<b>25,435,206</b>
<b>Net Impact to Fund Balance</b>	<b>(3,157,149)</b>	<b>(4,142,845)</b>	<b>(985,697)</b>	<b>(1,780,240)</b>

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)

**2015 Estimated Ending Fund Balance** **0**



# August 2015 – Community Investment

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	0	(20,411)	(20,411)	0
Sales Tax	10,250,000	10,250,000	0	10,870,028
Restricted Revenue	3,365,683	3,365,683	0	5,483,681
<b>Total Revenues</b>	<b>13,615,683</b>	<b>13,595,272</b>	<b>(20,411)</b>	<b>16,353,709</b>
<b>Expenditures:</b>				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,761,648	3,761,648	0	7,572,324
Tax Collection Expenses/Fees	10,283	10,283	0	20,000
Minor Capital	0	0	0	225,454
<b>Total Expenditures</b>	<b>4,890,730</b>	<b>4,890,730</b>	<b>0</b>	<b>16,812,874</b>
<b>Net Impact to Fund Balance</b>	<b>8,724,953</b>	<b>8,704,543</b>	<b>(20,411)</b>	<b>(459,165)</b>

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
<b>2015 Estimated Ending Fund Balance</b>	<b>4,823</b>





# August 2015 – General Fund (Unrestricted)

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	42,502,071	42,210,650	(291,421)	43,092,437
Sales and Use Tax Collections *	23,879,463	25,393,149	1,513,686	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	138,280	74,917	(63,363)	200,000
Intergovernmental	1,820,716	1,057,091	(763,625)	2,731,074
Fees & Charges for Services	134,821	193,870	59,049	243,800
Traffic Fines	171,625	202,669	31,044	250,000
Assessor Fees	17,380	18,915	1,535	20,000
Clerk & Recorder Fees	6,138,298	6,583,099	444,801	9,606,100
Coroner Fees	365,829	304,939	(60,890)	601,000
Sheriff Fees	882,147	733,400	(148,747)	1,553,897
Treasurer Fees	2,935,350	3,017,111	81,761	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	939,965	849,037	(90,928)	1,411,571
Park & Recreation Fees	598,339	521,995	(76,343)	650,651
Parking Fees	136,272	135,010	(1,262)	204,000
Interest on Investments	0	119,554	119,554	0
Rent Collections	26,017	29,774	3,758	39,025
Miscellaneous Revenue	87,829	37,683	(50,145)	158,650
<b>Total Revenues</b>	<b>80,774,401</b>	<b>81,482,861</b>	<b>708,460</b>	<b>114,621,839</b>

*Sales tax collections through July*



# August 2015 – General Fund (Unrestricted)

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>80,774,401</b>	<b>81,482,861</b>	<b>708,460</b>	<b>114,621,839</b>
<b><u>Expenditures:</u></b>				
Personnel	56,745,624	56,338,801	406,824	86,787,425
Other Operating	18,439,581	18,052,040	387,542	26,891,096
Capital	552,471	552,471	0	1,485,724
<b>Total Expenditures</b>	<b>75,737,676</b>	<b>74,943,311</b>	<b>794,365</b>	<b>115,164,245</b>
<b>Net Impact to Fund Balance</b>	<b>5,036,725</b>	<b>6,539,550</b>	<b>1,502,825</b>	<b>(542,406)</b>

<b>2015 Beginning Fund Balance</b>	<b>9,062,236</b>
Budgeted Change in Fund Balance	(542,406)
Less: Restricted Fund Balance/Cash Flow	(4,220,953)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
<b>2015 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds August 2015



# August 2015 – General Fund (Restricted)

Revenues:	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	10,963,389	11,407,047	443,658	19,527,629
Community Services Grants/Revenues	388,499	281,476	(107,023)	1,364,338
Public Services Grants/Revenues	896,666	889,910	(6,756)	1,469,944
General Grants/Revenues	1,009,899	1,099,346	89,447	1,655,572
Community Corrections Grant Revenue	3,999,238	3,650,308	(348,930)	7,405,997
Fire & Flood Recovery Grants/Revenues	106,595	106,595	0	2,184,090
Elected Offices Grants/Revenues	3,773,183	4,778,499	1,005,316	6,185,546
Fleet Revenue	3,487,429	3,916,145	428,716	5,717,096
Economic Development Grants/Revenues	2,733,094	2,778,284	45,190	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	3,650,700	3,337,657	(313,043)	7,158,236
<b>Total Revenues</b>	<b>31,008,692</b>	<b>32,245,267</b>	<b>1,236,574</b>	<b>60,200,869</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	10,321,307	8,942,523	1,378,784	20,237,856
Community Services Grants	388,499	388,499	0	2,379,169
Public Services Grants	972,455	972,455	0	1,641,499
General Grants	2,138,938	2,138,938	0	3,070,627
Tabor-Parks	47,066	47,066	0	2,044,758
Community Corrections	4,495,555	4,495,555	0	7,831,890
Fire & Flood Recovery	637,593	637,593	0	2,903,734
Elected Offices Restricted	5,118,044	3,876,842	1,241,202	9,477,859
Fleet Management	3,048,917	2,362,752	686,165	5,646,143
Economic Development	2,733,094	2,733,094	0	7,540,201
Pikes Peak Workforce Center	4,332,823	4,332,823	0	7,158,236
<b>Total Expenditures</b>	<b>34,234,291</b>	<b>30,928,140</b>	<b>3,306,151</b>	<b>69,931,972</b>
<b>Net Impact to Fund Balance</b>	<b>(3,225,599)</b>	<b>1,317,127</b>	<b>4,542,725</b>	<b>(9,731,103)</b>

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,731,103)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(302,274)
<b>2015 Estimated Ending Fund Balance</b>	<b>6,833,867</b>



# August 2015 – Conservation Trust

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	689,943	675,601	(14,342)	1,352,829
Interest on Investments	600	189	(411)	1,000
<b>Total Revenues</b>	<b>690,543</b>	<b>675,790</b>	<b>(14,753)</b>	<b>1,353,829</b>
<b><u>Expenditures:</u></b>				
Personnel	758,090	737,591	20,499	1,159,432
Operating	136,078	102,401	33,677	194,397
Capital	98,571	98,571	0	100,000
<b>Total Expenditures</b>	<b>992,739</b>	<b>938,563</b>	<b>54,176</b>	<b>1,453,829</b>
<b>Net Impact to Fund Balance</b>	<b>(302,196)</b>	<b>(262,773)</b>	<b>39,424</b>	<b>(100,000)</b>

<b>2015 Beginning Fund Balance</b>	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
<b>2015 Ending Fund Balance</b>	<b>339,666</b>





# August 2015 – Household Hazardous Waste Management

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	465,586	507,743	42,158	931,171
Interest on Investments	103	126	23	180
Scrap Metal Recycling	23,333	16,475	(6,858)	35,000
Other Revenue	8,000	10,800	2,800	12,000
<b>Total Revenues</b>	<b>497,021</b>	<b>535,145</b>	<b>38,123</b>	<b>978,351</b>
<b><u>Expenditures:</u></b>				
Personnel	234,713	244,978	(10,265)	358,973
Operating	365,433	365,603	(170)	619,378
Capital	23,999	23,999	0	35,000
<b>Total Expenditures</b>	<b>624,145</b>	<b>634,580</b>	<b>(10,435)</b>	<b>1,013,351</b>
<b>Net Impact to Fund Balance</b>	<b>(127,124)</b>	<b>(99,435)</b>	<b>27,688</b>	<b>(35,000)</b>

<b>2015 Beginning Fund Balance</b>	<b>640,912</b>
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
<b>2015 Ending Fund Balance</b>	<b>373,119</b>



# August 2015 – Local Improvement Districts (LIDs)

	As of August 31, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	96,602	96,602	0	100,000
Interest	0	103	103	0
<b>Total Revenues</b>	<b>96,602</b>	<b>96,705</b>	<b>103</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,449	1,449	0	5,000
Principal/Interest	37,785	37,785	0	95,000
<b>Total Expenditures</b>	<b>39,234</b>	<b>39,234</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>57,368</b>	<b>57,471</b>	<b>103</b>	<b>0</b>

\* LIDs include Rancho Road and Falcon Vista

<b>2015 Beginning Fund Balance</b>	73,441
Budgeted Change in Fund Balance	0
<b>2015 Estimated Ending Fund Balance</b>	<b>73,441</b>





# Questions?

