



# 2015 Budget Report

## February 2015

Nicola Sapp

County Budget Officer

April 16, 2015



# Presentation Overview

1. February 2015 Activity - Unrestricted (within BoCC Discretion)
  - Road & Bridge Fund
  - Human Services Fund
  - Self-Insurance Fund
  - Community Investment Fund
  - General Fund (Unrestricted)
  
2. February 2015 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Management
  - Local Improvement Districts



# Unrestricted Funds February 2015



# February 2015 – Road & Bridge

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	444,619	447,307	2,688	1,156,357
Highway User Tax	928,000	1,026,286	98,286	11,600,000
Specific Ownership Tax	43,945	51,579	7,634	275,000
Federal Grant Projects	0	0	0	920,919
Fees & Charges for Services	175,050	169,071	(5,979)	1,167,000
Collateral Forfeitures	0	40,090	40,090	0
Other Taxes, Mineral Leasing and PILT	7,290	1,772	(5,518)	81,000
<b>Total Revenues</b>	<b>1,598,904</b>	<b>1,736,105</b>	<b>137,201</b>	<b>15,200,276</b>
<b>Expenditures:</b>				
Personnel - R&B	1,380,611	1,350,816	29,794	8,973,969
Operating - Administration	24,766	21,874	2,892	412,763
Operating - Diesel	270,256	145,810	124,446	1,621,536
Operating - Engineering	24,450	4,154	20,296	407,500
Operating - Gasoline	85,833	26,382	59,452	515,000
Operating - Highway	68,604	128,110	(59,506)	1,143,400
Operating - Resource Management	36,353	22,444	13,910	605,886
Operating - Shop Supplies & Commodities	3,120	17,550	(14,430)	52,000
Capital	432,973	23,460	409,513	432,973
BoCC Projects	0	0	0	0
Bond Money Projects	0	0	0	0
Federal Projects	0	0	0	2,600,907
<b>Total Expenditures</b>	<b>2,326,966</b>	<b>1,740,599</b>	<b>586,367</b>	<b>16,765,934</b>
<b>Net Impact to Fund Balance</b>	<b>(728,062)</b>	<b>(4,494)</b>	<b>723,568</b>	<b>(1,565,658)</b>

<b>2015 Beginning Fund Balance</b>	7,055,005
Less: Restricted Funds	(3,670,141)
Less: Cash Flow	(600,000)
Less: Reserve for Federal Project Match	(1,219,206)
Budgeted Change in Fund Balance	(1,565,658)
<b>2015 Estimated Available Fund Balance</b>	<b>0</b>

*Budget Administration*



# February 2015 – Human Services

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	3,000,000	3,000,000	0	16,197,101
Federal & State Revenue	2,480,609	5,851,871	3,371,262	45,225,899
Senior Center	24,500	24,500	0	147,000
Donations	1,478	1,478	0	30,000
<b>Total Revenues</b>	<b>5,506,588</b>	<b>8,877,849</b>	<b>3,371,262</b>	<b>61,600,000</b>
<b>Expenditures:</b>				
Personnel	4,799,317	3,560,650	1,238,667	31,195,559
Operating	1,438,914	1,332,335	106,579	30,054,441
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>6,238,231</b>	<b>4,892,986</b>	<b>1,345,245</b>	<b>61,250,000</b>
<b>Net Impact to Fund Balance</b>	<b>(731,643)</b>	<b>3,984,864</b>	<b>4,716,507</b>	<b>350,000</b>

2015 Beginning Fund Balance	44,006
Budgeted Change in Fund Balance	350,000
Restricted for Cash Flow	(394,006)
<b>2015 Estimated Ending Fund Balance</b>	<b>0</b>



# February 2015 – Self Insurance

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	0	0	0	8,381,395
Employer Contribution	10,359	10,359	0	11,080,346
Employee Contribution	1,254,318	1,188,293	(66,025)	7,525,909
Fees & Charges for Services	16,667	1,970	(14,697)	100,000
<b>Total Revenues</b>	<b>1,281,344</b>	<b>1,200,622</b>	<b>(80,722)</b>	<b>27,087,650</b>
<b>Expenditures:</b>				
Risk & Worker's Compensation	753,654	1,166,733	(413,079)	3,460,291
Health Insurance	3,152,907	2,882,975	269,932	21,487,924
Dental Insurance	314,444	590,553	(276,109)	1,890,000
Flex Spending	212,529	231,330	(18,801)	1,000,000
Short Term Disability	23,474	37,781	(14,307)	150,000
Unempl., Long Term Disab., Life	119,076	134,083	(15,007)	907,282
<b>Total Expenditures</b>	<b>4,576,084</b>	<b>5,043,456</b>	<b>(467,372)</b>	<b>28,895,497</b>
<b>Net Impact to Fund Balance</b>	<b>(3,294,740)</b>	<b>(3,842,833)</b>	<b>(548,094)</b>	<b>(1,807,847)</b>

2015 Beginning Fund Balance	9,082,355
Budgeted Change in Fund Balance	(1,807,847)
Less: Health Trust Reserve	(4,000,000)
Less: Worker's Comp/Building Insurance Reserve	(1,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
<b>2015 Estimated Ending Fund Balance</b>	<b>74,508</b>



# February 2015 – Community Investment

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	750,000	750,000	0	10,870,028
Restricted Revenue	0	0	0	5,373,681
<b>Total Revenues</b>	<b>750,000</b>	<b>750,000</b>	<b>0</b>	<b>16,243,709</b>
<b><u>Expenditures:</u></b>				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	29,463	29,463	0	7,572,324
Fees	4,404	4,404	0	20,000
Operations	0	0	0	115,454
Major Capital Projects	0	0	0	0
<b>Total Expenditures</b>	<b>1,152,666</b>	<b>1,152,666</b>	<b>0</b>	<b>16,702,874</b>
<b>Net Impact to Fund Balance</b>	<b>(402,666)</b>	<b>(402,666)</b>	<b>0</b>	<b>(459,165)</b>

<b>2015 Beginning Fund Balance</b>	459,448
Budgeted Change in Fund Balance	<u>(459,165)</u>
<b>2015 Estimated Ending Fund Balance</b>	283



# February 2015 – General Fund (Unrestricted)

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	16,569,042	16,555,972	(13,070)	43,092,437
Sales and Use Tax Collections *	8,179,191	8,420,907	241,716	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	2,720	8,050	5,330	200,000
Intergovernmental	49,571	17,424	(32,147)	2,636,735
Fees & Charges for Services	19,455	28,475	9,020	243,800
Traffic Fines	46,750	42,613	(4,137)	250,000
Assessor Fees	5,376	4,847	(529)	20,000
Clerk & Recorder Fees	1,309,311	1,349,346	40,035	9,606,100
Coroner Fees	8,775	89,900	81,125	601,000
Sheriff Fees	114,453	68,361	(46,092)	1,425,316
Treasurer Fees	1,078,770	1,097,934	19,164	3,300,000
Public Trustee Fees	4,196	4,196	0	794,708
Development Services Fees	162,048	158,000	(4,048)	1,411,571
Park & Recreation Fees	73,219	85,613	12,394	600,651
Parking Fees	32,375	34,049	1,674	204,000
Interest on Investments	0	9,660	9,660	0
Rent Collections	6,504	7,440	936	39,025
Miscellaneous Revenue	3,282	5,929	2,647	151,259
<b>Total Revenues</b>	<b>27,665,039</b>	<b>27,988,716</b>	<b>323,677</b>	<b>114,341,528</b>

\* Sales tax collections through February





# February 2015 – General Fund (Unrestricted)

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>27,665,039</b>	<b>27,988,716</b>	<b>323,677</b>	<b>114,341,528</b>
<b><u>Expenditures:</u></b>				
Personnel	14,385,449	14,608,153	(222,704)	82,015,258
Other Operating	5,139,155	4,477,662	661,493	33,479,838
Capital	104,392	104,392	0	1,089,595
<b>Total Expenditures</b>	<b>19,628,996</b>	<b>19,190,207</b>	<b>438,789</b>	<b>116,584,691</b>
<b>Net Impact to Fund Balance</b>	<b>8,036,043</b>	<b>8,798,509</b>	<b>762,466</b>	<b>(2,243,163)</b>

<b>2015 Beginning Fund Balance</b>	<b>33,918,014</b>
Budgeted Change in Fund Balance	(2,243,163)
Less: Restricted Fund Balance/Cash Flow	(28,705,862)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(2,168,989)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
<b>2015 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds February 2015



# February 2015 – General Fund (Restricted)

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Restricted Taxes	1,037,025	1,037,025	0	23,072,632
Fees and Charges for Services	1,190,271	1,241,899	51,628	13,152,171
Intergovernmental - Federal	216,233	5,372	(210,861)	8,649,303
Intergovernmental - State	832,277	71,170	(761,107)	9,056,332
<b>Total Revenues</b>	<b>3,275,806</b>	<b>2,355,466</b>	<b>(920,340)</b>	<b>53,930,438</b>
<b>Expenditures:</b>				
Personnel	3,255,101	2,622,012	633,089	21,158,158
Operating	4,733,421	2,559,671	2,173,750	34,932,999
Capital	55,601	55,601	0	5,844,616
<b>Total Expenditures</b>	<b>8,044,124</b>	<b>5,237,284</b>	<b>2,806,840</b>	<b>61,935,773</b>
<b>Net Impact to Fund Balance</b>	<b>(4,768,317)</b>	<b>(2,881,818)</b>	1,886,500	<b>(8,005,335)</b>

<b>2015 Beginning Fund Balance</b>	19,096,129
Budgeted Change in Fund Balance	(8,005,335)
Less: Restricted for Cash Flow	(7,137,698)
Less: TABOR Reserve	(3,465,436)
Less: Operational Reserve	0
<b>2015 Estimated Ending Fund Balance</b>	<b>487,660</b>



# February 2015 – Conservation Trust

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	0	0	0	1,352,829
Interest on Investments	0	0	0	1,000
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,353,829</b>
<b><u>Expenditures:</u></b>				
Personnel	179,913	111,343	68,570	1,169,432
Operating	13,092	4,137	8,955	184,397
Capital	0	0	0	100,000
<b>Total Expenditures</b>	<b>193,005</b>	<b>115,480</b>	<b>77,525</b>	<b>1,453,829</b>
<b>Net Impact to Fund Balance</b>	<b>(193,005)</b>	<b>(115,480)</b>	<b>77,525</b>	<b>(100,000)</b>

<b>2015 Beginning Fund Balance</b>	773,095
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
<b>2015 Estimated Ending Fund Balance</b>	<b>334,888</b>



# February 2015 – Schools’ Trust Fund

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	16,667	15,215	(1,452)	100,000
<b>Total Revenues</b>	<b>16,667</b>	<b>15,215</b>	<b>(1,452)</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	0	0	0	100,000
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>16,667</b>	<b>15,215</b>	<b>(1,452)</b>	<b>0</b>

<b>2015 Beginning Fund Balance</b>	246,557
Budgeted Change in Fund Balance	0
<b>2015 Estimated Ending Fund Balance</b>	<b>246,557</b>



# February 2015 – Household Hazardous Waste Management

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	0	0	0	931,171
Interest on Investments	0	0	0	180
Scrap Metal Recycling	5,833	395	(5,439)	35,000
Other Revenue	2,000	0	(2,000)	12,000
<b>Total Revenues</b>	<b>7,833</b>	<b>395</b>	<b>(7,439)</b>	<b>978,351</b>
<b>Expenditures:</b>				
Personnel	53,227	37,255	15,971	345,973
Operating	26,560	9,149	17,411	632,378
Capital	0	0	0	35,000
<b>Total Expenditures</b>	<b>79,786</b>	<b>46,404</b>	<b>33,383</b>	<b>1,013,351</b>
<b>Net Impact to Fund Balance</b>	<b>(71,953)</b>	<b>(46,009)</b>	<b>25,944</b>	<b>(35,000)</b>

<b>2015 Beginning Fund Balance</b>	<b>641,336</b>
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
<b>2015 Estimated Ending Fund Balance</b>	<b>373,543</b>



# February 2015 – Local Improvement Districts (LIDs)

	As of February 28, 2015			2015
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental Collections	19,785	19,785	0	100,000
Interest	14	14	0	0
<b>Total Revenues</b>	<b>19,799</b>	<b>19,799</b>	<b>0</b>	<b>100,000</b>
<b>Expenditures:</b>				
Operating/Treasurer's Fees	297	297	0	100,000
Principal/Interest	0	0	0	0
<b>Total Expenditures</b>	<b>297</b>	<b>297</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>19,502</b>	<b>19,502</b>	<b>0</b>	<b>0</b>

\* LID includes Falcon Vista

<b>2015 Beginning Fund Balance</b>	73,441
Budgeted Change in Fund Balance	0
<b>2015 Estimated Ending Fund Balance</b>	<b>73,441</b>



# Questions?

