



2015 Budget Report July 2015

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County Budget Officer

September 3, 2015



Presentation Overview

1. July 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. July 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

July 2015



July 2015 – Road & Bridge

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,133,230	1,126,427	(6,803)	1,156,357
Highway User Tax	6,032,000	6,376,149	344,149	11,600,000
Specific Ownership Tax	167,750	188,000	20,250	275,000
Federal Grant Projects	78,767	78,767	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,652,475
Fees & Charges for Services	665,190	634,875	(30,315)	1,167,000
Collateral Forfeitures	0	102,090	102,090	0
Forest Reserve, Mineral Leasing & Other Tax	17,820	53,827	36,007	81,000
Total Revenues	10,697,232	11,162,610	465,377	17,852,751
Expenditures:				
Personnel - R&B	5,177,290	5,166,777	10,513	8,973,969
Operating - Administration	726,966	627,058	99,908	887,216
Operating - Diesel	880,920	598,309	282,611	1,510,148
Operating - Engineering	467,664	294,728	172,936	835,114
Operating - Gasoline	300,417	248,420	51,997	515,000
Operating - Highway	800,390	860,249	(59,860)	1,429,267
Operating - Resource Management	247,770	249,474	(1,703)	442,447
Operating - Shop Supplies & Commodities	29,120	18,900	10,220	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	751,401
Capital	298,758	298,758	0	438,608
BoCC Projects	0	0	0	3,147,385
Federal Projects	24,841	24,841	0	1,430,619
Total Expenditures	8,954,134	8,387,513	566,622	20,413,174
Net Impact to Fund Balance	1,743,098	2,775,097	1,031,999	(2,560,423)

2015 Beginning Fund Balance 7,332,313

Less: Restricted Funds (400,582)

Less: Cash Flow (2,026,175)

Less: Reserve for Federal Project Match (2,345,133)

Budgeted Change in Fund Balance (2,560,423)

2015 Estimated Available Fund Balance 0



July 2015 – Human Services

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	11,000,000	11,000,000	0	16,697,101
Federal & State Revenue	21,062,716	24,443,378	3,380,661	44,719,984
Senior Center	88,431	88,431	0	152,915
Donations	3,451	3,451	0	30,000
Total Revenues	32,154,599	35,535,260	3,380,661	61,600,000
Expenditures:				
Personnel	19,996,649	20,967,190	(970,541)	34,195,559
Operating	13,911,985	14,364,895	(452,910)	26,804,441
Capital	215,986	215,986	0	250,000
Total Expenditures	34,124,620	35,548,071	(1,423,450)	61,250,000
Net Impact to Fund Balance	(1,970,021)	(12,811)	1,957,211	350,000

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)
2015 Estimated Ending Fund Balance	0



July 2015 – Self Insurance – Risk & Workers’ Compensation

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	898,845	898,845	0	898,845
Risk Damages/Recovery	49,583	25,319	(24,264)	85,000
Risk Employer Contribution	405,399	525,587	120,189	783,038
Worker's Comp Employer Contribution	262,898	340,839	77,941	507,793
Total Revenues	1,616,725	1,790,590	173,866	3,432,684
Expenditures:				
Risk Liability	500,670	373,422	127,247	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	49,583	16,312	33,272	85,000
Worker's Compensation	875,000	593,734	281,266	1,500,000
Total Expenditures	2,442,253	2,000,320	441,933	3,460,291
Net Impact to Fund Balance	(825,529)	(209,730)	615,799	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



July 2015 – Self Insurance - Benefits

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	2,101,155	2,101,155	0	6,324,543
Medicaid Federal Reimbursement	58,333	66,589	8,255	100,000
Benefits/Employer Contribution	5,300,431	5,075,282	(225,149)	9,789,515
Benefits/Employee Contribution	4,340,530	4,171,558	(168,972)	7,440,908
Total Revenues	11,800,449	11,414,584	(385,865)	23,654,966
Expenditures:				
Health Insurance	12,256,549	12,574,114	(317,565)	21,487,924
Dental Insurance	1,153,935	1,178,204	(24,269)	1,890,000
Flex Spending	615,062	524,339	90,723	1,000,000
Short Term Disability	86,791	176,256	(89,465)	150,000
Unempl., Long Term Disab., Life	477,580	403,103	74,477	907,282
Total Expenditures	14,589,917	14,856,016	(266,099)	25,435,206
Net Impact to Fund Balance	(2,789,468)	(3,441,432)	(651,964)	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	0



July 2015 – Community Investment

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(15,643)	(15,643)	0
Sales Tax	6,750,000	6,750,000	0	10,870,028
Restricted Revenue	3,148,487	3,148,487	0	5,483,681
Total Revenues	9,898,487	9,882,844	(15,643)	16,353,709
Expenditures:				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,761,648	3,761,648	0	7,572,324
Tax Collection Expenses/Fees	8,625	8,625	0	20,000
Minor Capital	0	0	0	225,454
Total Expenditures	4,889,072	4,889,072	0	16,812,874
Net Impact to Fund Balance	5,009,415	4,993,772	(15,643)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



July 2015 – General Fund (Unrestricted)

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	42,256,444	41,996,298	(260,146)	43,092,437
Sales and Use Tax Collections *	24,310,525	25,316,785	1,006,260	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	111,620	66,800	(44,820)	200,000
Intergovernmental	1,593,127	914,032	(679,094)	2,731,074
Fees & Charges for Services	113,952	164,796	50,844	243,800
Traffic Fines	154,625	178,366	23,741	250,000
Assessor Fees	16,290	17,918	1,628	20,000
Clerk & Recorder Fees	5,321,779	5,799,601	477,822	9,606,100
Coroner Fees	307,532	267,139	(40,393)	601,000
Sheriff Fees	804,504	654,764	(149,740)	1,553,397
Treasurer Fees	2,877,930	2,955,663	77,733	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	815,323	714,952	(100,371)	1,411,571
Park & Recreation Fees	497,293	429,414	(67,879)	650,651
Parking Fees	120,788	120,067	(721)	204,000
Interest on Investments	0	110,233	110,233	0
Rent Collections	22,765	26,342	3,578	39,025
Miscellaneous Revenue	60,001	33,436	(26,565)	158,650
Total Revenues	79,384,498	79,766,606	382,108	114,621,339

* Sales tax collections through June



July 2015 – General Fund (Unrestricted)

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	79,384,498	79,766,606	382,108	114,621,339
<u>Expenditures:</u>				
Personnel	50,069,668	49,952,372	117,296	86,787,425
Other Operating	15,962,258	15,402,830	559,428	26,890,596
Capital	552,471	552,471	0	1,485,724
Total Expenditures	66,584,397	65,907,673	676,724	115,163,745
Net Impact to Fund Balance	12,800,101	13,858,933	1,058,831	(542,406)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(542,406)
Less: Restricted Fund Balance/Cash Flow	(4,220,953)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds

July 2015



July 2015 – General Fund (Restricted)

Revenues:	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	9,239,264	9,529,926	290,662	19,527,629
Community Services Grants/Revenues	356,325	215,462	(140,863)	1,364,338
Public Services Grants/Revenues	690,874	875,462	184,588	1,469,944
General Grants/Revenues	778,119	835,429	57,310	1,655,572
Community Corrections Grant Revenue	2,221,799	1,922,523	(299,276)	7,405,997
Fire & Flood Recovery Grants/Revenues	106,595	106,595	0	1,962,280
Elected Offices Grants/Revenues	2,901,352	4,267,888	1,366,536	6,173,089
Fleet Revenue	2,687,035	3,434,557	747,522	5,717,096
Economic Development Grants/Revenues	2,508,015	2,374,864	(133,151)	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	2,720,130	2,447,088	(273,042)	7,158,236
Total Revenues	24,209,507	26,009,794	1,800,287	59,966,602
Expenditures:				
Public Safety Sales & Use Tax	10,118,928	8,942,523	1,176,405	20,237,856
Community Services Grants	356,325	356,325	0	2,379,169
Public Services Grants	784,415	784,415	0	1,641,499
General Grants	2,322,814	2,322,814	0	3,070,627
Tabor-Parks	48,651	48,651	0	2,044,758
Community Corrections	4,288,005	4,288,005	0	7,831,890
Fire & Flood Recovery	631,424	631,424	0	2,681,924
Elected Offices Restricted	4,732,701	2,418,443	2,314,258	9,465,402
Fleet Management	2,032,611	1,188,963	843,648	5,646,143
Economic Development	2,508,015	2,508,015	0	7,540,201
Pikes Peak Workforce Center	3,726,476	3,726,476	0	7,158,236
Total Expenditures	31,550,365	27,216,054	4,334,311	69,697,705
Net Impact to Fund Balance	(7,340,858)	(1,206,260)	6,134,598	(9,731,103)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,731,103)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(302,274)
2015 Estimated Ending Fund Balance	6,833,867



July 2015 – Conservation Trust

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	689,943	675,601	(14,342)	1,352,829
Interest on Investments	440	189	(251)	1,000
Total Revenues	690,383	675,790	(14,593)	1,353,829
<u>Expenditures:</u>				
Personnel	671,788	643,772	28,016	1,164,432
Operating	115,532	96,180	19,352	189,397
Capital	63,146	63,146	0	100,000
Total Expenditures	850,466	803,098	47,368	1,453,829
Net Impact to Fund Balance	(160,083)	(127,308)	32,775	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Ending Fund Balance	339,666



July 2015 – Schools’ Trust Fund

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental	58,333	105,533	47,200	100,000
Total Revenues	58,333	105,533	47,200	100,000
Expenditures:				
Operating	100,000	233,792	(133,792)	100,000
Total Expenditures	100,000	233,792	(133,792)	100,000
Net Impact to Fund Balance	(41,667)	(128,259)	(86,592)	0
		2015 Beginning Fund Balance		246,557
		Budgeted Change in Fund Balance		0
		2015 Estimated Ending Fund Balance		246,557



July 2015 – Household Hazardous Waste Management

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	232,793	213,107	(19,686)	931,171
Interest on Investments	77	126	49	180
Scrap Metal Recycling	20,417	15,435	(4,982)	35,000
Other Revenue	7,000	10,800	3,800	12,000
Total Revenues	260,287	239,468	(20,819)	978,351
Expenditures:				
Personnel	207,100	214,747	(7,647)	358,973
Operating	291,108	296,631	(5,524)	619,378
Capital	23,999	23,999	0	35,000
Total Expenditures	522,206	535,377	(13,170)	1,013,351
Net Impact to Fund Balance	(261,920)	(295,909)	(33,990)	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Ending Fund Balance	373,119



July 2015 – Local Improvement Districts (LIDs)

	As of July 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental Collections	96,602	96,602	0	100,000
Interest	0	82	82	0
Total Revenues	96,602	96,684	82	100,000
Expenditures:				
Operating/Treasurer's Fees	1,449	1,449	0	5,000
Principal/Interest	37,785	37,785	0	95,000
Total Expenditures	39,234	39,234	0	100,000
Net Impact to Fund Balance	57,368	57,450	82	0

* LIDs include Rancho Road and
Falcon Vista

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441



Questions?

