



2015 Budget Report June 2015

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County Budget Officer

August 4, 2015



Presentation Overview

1. June 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. June 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

June 2015



June 2015 – Road & Bridge

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,110,103	1,111,292	1,189	1,156,357
Highway User Tax	4,988,000	5,311,531	323,531	11,600,000
Specific Ownership Tax	143,000	159,608	16,608	275,000
Federal Grant Projects	64,645	64,645	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,602,475
Fees & Charges for Services	560,160	516,128	(44,032)	1,167,000
Collateral Forfeitures	0	52,090	52,090	0
Forest Reserve, Mineral Leasing & Other Tax	16,200	19,366	3,166	81,000
Total Revenues	9,484,582	9,837,134	352,551	17,802,751
Expenditures:				
Personnel - R&B	4,486,985	4,459,258	27,727	8,973,969
Operating - Administration	701,685	616,411	85,274	887,216
Operating - Diesel	760,768	458,614	302,154	1,521,536
Operating - Engineering	396,055	296,175	99,880	825,114
Operating - Gasoline	257,500	189,459	68,041	515,000
Operating - Highway	601,092	419,418	181,674	1,252,275
Operating - Resource Management	291,864	190,563	101,301	608,051
Operating - Shop Supplies & Commodities	24,960	18,900	6,060	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	701,401
Capital	298,758	298,758	0	438,608
BoCC Projects	0	0	0	2,915,777
Federal Projects	155,460	155,460	0	1,672,227
Total Expenditures	7,975,127	7,103,015	872,112	20,363,174
Net Impact to Fund Balance	1,509,456	2,734,118	1,224,663	(2,560,423)

2015 Beginning Fund Balance 7,332,313

Less: Restricted Funds (400,582)

Less: Cash Flow (2,026,175)

Less: Reserve for Federal Project Match (2,345,133)

Budgeted Change in Fund Balance (2,560,423)

2015 Estimated Available Fund Balance 0

Budget Administration



June 2015 – Human Services

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	9,500,000	9,500,000	0	16,697,101
Federal & State Revenue	13,972,127	14,203,416	231,289	44,725,899
Senior Center	73,500	73,500	0	147,000
Donations	2,976	2,976	0	30,000
Total Revenues	23,548,603	23,779,892	231,289	61,600,000
<u>Expenditures:</u>				
Personnel	18,547,780	18,606,141	(58,361)	34,195,559
Operating	12,161,534	11,603,057	558,477	26,804,441
Capital	215,986	215,986	0	250,000
Total Expenditures	30,925,299	30,425,184	500,115	61,250,000
Net Impact to Fund Balance	(7,376,696)	(6,645,292)	731,404	350,000

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)
2015 Estimated Ending Fund Balance	0



June 2015 – Self Insurance – Risk & Workers’ Compensation

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	0	0	0	898,845
Risk Damages/Recovery	42,500	22,545	(19,955)	85,000
Risk Employer Contribution	345,165	485,047	139,882	783,038
Worker's Comp Employer Contribution	223,837	314,548	90,712	507,793
Total Revenues	611,502	822,140	210,638	3,432,684
Expenditures:				
Risk Liability	429,146	310,444	118,701	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	42,500	11,382	31,118	85,000
Worker's Compensation	750,000	489,586	260,414	1,500,000
Total Expenditures	2,238,646	1,828,264	410,382	3,460,291
Net Impact to Fund Balance	(1,627,144)	(1,006,124)	621,020	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



June 2015 – Self Insurance - Benefits

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Benefits	0	0	0	6,324,543
Medicaid Federal Reimbursement	50,000	66,589	16,589	100,000
Benefits/Employer Contribution	4,894,758	4,842,117	(52,641)	9,789,515
Benefits/Employee Contribution	3,720,454	3,591,252	(129,202)	7,440,908
Total Revenues	8,665,212	8,499,958	(165,254)	23,654,966
<u>Expenditures:</u>				
Health Insurance	10,743,962	10,858,020	(114,058)	21,487,924
Dental Insurance	940,481	1,029,628	(89,147)	1,890,000
Flex Spending	530,319	477,115	53,204	1,000,000
Short Term Disability	75,020	151,287	(76,267)	150,000
Unempl., Long Term Disab., Life	424,827	351,544	73,283	907,282
Total Expenditures	12,714,609	12,867,594	(152,985)	25,435,206
Net Impact to Fund Balance	(4,049,398)	(4,367,636)	(318,239)	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	0



June 2015 – Community Investment

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	(14,102)	(14,102)	0
Sales Tax	3,750,000	3,750,000	0	10,870,028
Restricted Revenue	2,513,826	2,513,826	0	5,483,681
Total Revenues	6,263,826	6,249,724	(14,102)	16,353,709
<u>Expenditures:</u>				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,344,182	3,344,182	0	7,572,324
Tax Collection Expenses/Fees	8,625	8,625	0	20,000
Operations	0	0	0	225,454
Total Expenditures	4,471,606	4,471,606	0	16,812,874
Net Impact to Fund Balance	1,792,220	1,778,118	(14,102)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



June 2015 – General Fund (Unrestricted)

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	41,485,089	41,431,985	(53,104)	43,092,437
Sales and Use Tax Collections *	19,755,961	20,313,754	557,793	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	64,860	58,470	(6,390)	200,000
Intergovernmental	1,365,537	805,732	(559,805)	2,731,074
Fees & Charges for Services	97,813	136,170	38,358	243,800
Traffic Fines	137,400	152,598	15,198	250,000
Assessor Fees	14,848	17,266	2,418	20,000
Clerk & Recorder Fees	4,527,355	4,812,946	285,591	9,606,100
Coroner Fees	241,542	208,989	(32,553)	601,000
Sheriff Fees	712,854	562,972	(149,881)	1,553,397
Treasurer Fees	2,772,990	2,867,859	94,869	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	665,415	602,737	(62,677)	1,411,571
Park & Recreation Fees	289,019	278,824	(10,195)	650,651
Parking Fees	101,143	102,711	1,567	204,000
Interest on Investments	0	104,320	104,320	0
Rent Collections	19,513	21,169	1,656	39,025
Miscellaneous Revenue	48,197	31,536	(16,661)	151,659
Total Revenues	72,299,535	72,510,038	210,502	114,614,348

* Sales tax collections through May



June 2015 – General Fund (Unrestricted)

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	72,299,535	72,510,038	210,502	114,614,348
<u>Expenditures:</u>				
Personnel	43,409,860	43,199,748	210,112	86,819,720
Other Operating	14,131,538	11,792,164	2,339,374	27,046,006
Capital	544,131	544,131	0	1,291,028
Total Expenditures	58,085,529	55,536,043	2,549,486	115,156,754
Net Impact to Fund Balance	14,214,006	16,973,994	2,759,989	(542,406)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(542,406)
Less: Restricted Fund Balance/Cash Flow	(4,220,953)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds

June 2015



June 2015 – General Fund (Restricted)

Revenues:	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	7,518,414	7,692,710	174,296	19,527,629
Community Services Grants/Revenues	450,232	215,260	(234,972)	1,364,338
Public Services Grants/Revenues	485,082	600,044	114,962	1,469,944
General Grants/Revenues	546,339	495,799	(50,540)	1,655,572
Community Corrections Grant Revenue	1,925,559	1,767,174	(158,385)	7,405,997
Fire & Flood Recovery Grants/Revenues	106,595	106,595	0	685,879
Elected Offices Grants/Revenues	1,154,227	3,402,166	2,247,939	3,723,312
Fleet Revenue	2,172,496	2,956,825	784,329	5,717,096
Economic Development Grants/Revenues	2,485,699	2,107,136	(378,563)	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	2,219,053	2,084,541	(134,512)	7,158,236
Total Revenues	19,063,695	21,428,250	2,364,555	56,240,424
Expenditures:				
Public Safety Sales & Use Tax	8,297,521	8,005,772	291,749	20,237,856
Community Services Grants	282,767	282,767	0	2,379,169
Public Services Grants	714,131	714,131	0	1,641,499
General Grants	2,170,439	2,170,439	0	3,070,627
Tabor-Parks	48,205	48,205	0	2,044,758
Community Corrections	3,447,938	3,447,938	0	7,831,890
Fire & Flood Recovery	604,819	604,819	0	1,405,523
Elected Offices Restricted	3,071,911	1,936,580	1,135,331	6,981,616
Fleet Management	1,806,766	1,188,998	617,768	5,646,143
Economic Development	2,019,618	2,019,618	0	7,540,201
Pikes Peak Workforce Center	3,354,143	3,354,143	0	7,158,236
Total Expenditures	25,818,258	23,773,410	2,044,848	65,937,518
Net Impact to Fund Balance	(6,754,562)	(2,345,160)	4,409,402	(9,697,094)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,697,094)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(302,274)
2015 Estimated Ending Fund Balance	6,867,876



June 2015 – Conservation Trust

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	689,943	675,601	(14,342)	1,352,829
Interest on Investments	410	148	(262)	1,000
Total Revenues	690,353	675,749	(14,604)	1,353,829
<u>Expenditures:</u>				
Personnel	584,716	531,304	53,412	1,169,432
Operating	101,418	90,160	11,258	184,397
Capital	0	0	0	100,000
Total Expenditures	686,134	621,465	64,670	1,453,829
Net Impact to Fund Balance	4,218	54,284	50,066	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Estimated Ending Fund Balance	339,666



June 2015 – Schools’ Trust Fund

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	50,000	128,259	78,259	100,000
Total Revenues	50,000	128,259	78,259	100,000
<u>Expenditures:</u>				
Operating	100,000	233,792	(133,792)	100,000
Total Expenditures	100,000	233,792	(133,792)	100,000
Net Impact to Fund Balance	(50,000)	(105,533)	(55,533)	0
		2015 Beginning Fund Balance		246,557
		Budgeted Change in Fund Balance		0
		2015 Estimated Ending Fund Balance		246,557



June 2015 – Household Hazardous Waste Management

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	232,793	213,107	(19,686)	931,171
Interest on Investments	72	98	26	180
Scrap Metal Recycling	17,500	2,112	(15,388)	35,000
Other Revenue	6,000	2,500	(3,500)	12,000
Total Revenues	256,365	217,817	(38,548)	978,351
Expenditures:				
Personnel	179,487	177,376	2,110	358,973
Operating	204,395	210,707	(6,312)	619,378
Capital	23,999	23,999	0	35,000
Total Expenditures	407,880	412,082	(4,202)	1,013,351
Net Impact to Fund Balance	(151,515)	(194,266)	(42,750)	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Estimated Ending Fund Balance	373,119



June 2015 – Local Improvement Districts (LIDs)

	As of June 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental Collections	85,642	85,642	0	100,000
Interest	66	66	0	0
Total Revenues	85,708	85,708	0	100,000
Expenditures:				
Operating/Treasurer's Fees	1,285	1,285	0	100,000
Principal/Interest	37,785	37,785	0	0
Total Expenditures	39,069	39,069	0	100,000
Net Impact to Fund Balance	46,639	46,639	0	0

* LIDs include Rancho Road and
Falcon Vista

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441



Questions?

