



2015 Budget Report

March 2015

Nicola Sapp

County Budget Officer

May 7, 2015



Presentation Overview

1. March 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund
 - Community Investment Fund
 - General Fund (Unrestricted)

2. March 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

March 2015



March 2015 – Road & Bridge

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	500,818	512,306	11,487	1,156,357
Highway User Tax	1,332,000	1,413,003	81,003	11,600,000
Specific Ownership Tax	66,660	78,869	12,209	275,000
Federal Grant Projects	28,956	28,956	0	920,919
Fees & Charges for Services	233,400	286,424	53,024	1,167,000
Collateral Forfeitures	0	52,090	52,090	0
Forest Reserve, Mineral Leasing & Other Tax	11,340	17,692	6,352	81,000
Total Revenues	2,173,174	2,389,339	216,165	15,200,276
Expenditures:				
Personnel - R&B	2,070,916	2,084,477	(13,561)	8,973,969
Operating - Administration	112,347	27,818	84,529	864,211
Operating - Diesel	405,384	202,357	203,027	1,621,536
Operating - Engineering	63,195	19,157	44,038	486,114
Operating - Gasoline	128,750	75,121	53,629	515,000
Operating - Highway	149,107	170,035	(20,929)	1,146,975
Operating - Resource Management	78,300	58,619	19,682	602,311
Operating - Shop Supplies & Commodities	6,760	18,000	(11,240)	52,000
Collateral Forfeitures/Default Subdivision Proj	19,938	0	19,938	19,938
Capital	432,973	74,742	358,231	432,973
BoCC Projects	0	0	0	0
Bond Money Projects	0	0	0	0
Federal Projects	67,475	67,475	0	2,050,907
Total Expenditures	3,535,145	2,797,800	737,345	16,765,934
Net Impact to Fund Balance	(1,361,971)	(408,461)	953,510	(1,565,658)

2015 Beginning Fund Balance	7,055,005
Less: Restricted Funds	(3,670,141)
Less: Cash Flow	(600,000)
Less: Reserve for Federal Project Match	(1,219,206)
Budgeted Change in Fund Balance	(1,565,658)
2015 Estimated Available Fund Balance	0



March 2015 – Human Services

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	5,000,000	5,000,000	0	16,197,101
Federal & State Revenue	8,254,517	10,320,436	2,065,919	45,225,899
Senior Center	36,750	36,750	0	147,000
Donations	1,578	1,578	0	30,000
Total Revenues	13,292,845	15,358,764	2,065,919	61,600,000
Expenditures:				
Personnel	7,198,975	5,352,733	1,846,242	31,195,559
Operating	3,599,538	3,458,895	140,644	30,054,441
Capital	0	0	0	0
Total Expenditures	10,798,514	8,811,628	1,986,886	61,250,000
Net Impact to Fund Balance	2,494,332	6,547,137	4,052,805	350,000
				2015 Beginning Fund Balance
				44,006
				Budgeted Change in Fund Balance
				350,000
				Restricted for Cash Flow
				(394,006)
				2015 Estimated Ending Fund Balance
				0



March 2015 – Self Insurance

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,039,853
Sales Tax/Building Insurance	0	0	0	1,017,000
Sales Tax/Benefits	0	0	0	6,324,543
Medicaid Federal Reimbursement	25,000	44,045	19,045	100,000
Risk Damages/Recovery	19,615	5,663	(13,952)	85,000
Worker's Comp Employer Contribution	262,670	245,958	(16,712)	1,290,831
Benefits/Employer Contribution	2,259,119	2,216,416	(42,703)	9,789,515
Benefits/Employee Contribution	1,717,133	1,796,123	78,990	7,440,908
Total Revenues	4,283,537	4,308,205	24,668	27,087,650
Expenditures:				
Risk Liability	266,865	46,027	220,838	1,067,460
Risk/Insurance	1,017,000	1,044,644	(27,644)	1,017,000
Risk/Property	21,250	9,731	11,519	85,000
Worker's Compensation	322,708	191,688	131,020	1,290,831
Health Insurance	5,090,270	4,967,420	122,850	21,487,924
Dental Insurance	572,979	738,057	(165,078)	1,890,000
Flex Spending	279,009	262,823	16,186	1,000,000
Short Term Disability	35,222	59,826	(24,604)	150,000
Unempl., Long Term Disab., Life	168,587	153,579	15,008	907,282
Total Expenditures	7,773,890	7,473,795	300,095	28,895,497
Net Impact to Fund Balance	(3,490,353)	(3,165,590)	324,763	(1,807,847)

2015 Beginning Fund Balance	9,082,355
Budgeted Change in Fund Balance	(1,807,847)
Less: Health Trust Reserve	(4,000,000)
Less: Worker's Comp/Building Insurance Reserve	(1,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	74,508

Budget Administration



March 2015 – Community Investment

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(8,791)	(8,791)	0
Sales Tax	750,000	750,000	0	10,870,028
Restricted Revenue	651,588	651,588	0	5,373,681
Total Revenues	1,401,588	1,392,796	(8,791)	16,243,709
Expenditures:				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	29,463	29,463	0	7,572,324
Tax Collection Expenses/Fees	4,407	4,407	0	20,000
Operations	0	0	0	25,454
Reimbursements	0	0	0	0
Major Capital Projects	0	0	0	90,000
Total Expenditures	1,152,669	1,152,669	0	16,702,874
Net Impact to Fund Balance	248,918	240,127	(8,791)	(459,165)

2015 Beginning Fund Balance	459,448
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	283



March 2015 – General Fund (Unrestricted)

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	18,663,334	19,022,529	359,194	43,092,437
Sales and Use Tax Collections *	8,179,191	8,420,907	241,716	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	12,460	17,557	5,097	200,000
Intergovernmental	1,047,497	1,063,842	16,345	2,696,735
Fees & Charges for Services	41,324	57,548	16,224	243,800
Traffic Fines	82,800	71,273	(11,528)	250,000
Assessor Fees	7,730	6,671	(1,059)	20,000
Clerk & Recorder Fees	2,148,885	2,211,088	62,203	9,606,100
Coroner Fees	46,457	103,950	57,493	601,000
Sheriff Fees	234,892	183,533	(51,359)	1,425,316
Treasurer Fees	1,250,370	1,292,437	42,067	3,300,000
Public Trustee Fees	8,392	8,392	0	794,708
Development Services Fees	298,406	254,479	(43,927)	1,411,571
Park & Recreation Fees	109,297	130,246	20,949	620,651
Parking Fees	48,593	55,859	7,266	204,000
Interest on Investments	0	44,950	44,950	0
Rent Collections	9,756	10,873	1,116	39,025
Miscellaneous Revenue	28,225	11,011	(17,214)	151,259
Total Revenues	32,217,609	32,967,143	749,534	114,421,528

* Sales tax collections through February



March 2015 – General Fund (Unrestricted)

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	32,217,609	32,967,143	749,534	114,421,528
<u>Expenditures:</u>				
Personnel	21,007,954	20,840,079	167,875	82,015,258
Other Operating	8,348,651	6,750,889	1,597,761	31,865,080
Capital	240,206	240,206	0	1,089,595
Total Expenditures	29,596,811	27,831,175	1,765,637	114,969,933
Net Impact to Fund Balance	2,620,798	5,135,968	2,515,170	(548,405)

2015 Beginning Fund Balance	33,918,014
Budgeted Change in Fund Balance	(548,405)
Less: Restricted Fund Balance/Cash Flow	(30,400,620)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(2,168,989)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds

March 2015



March 2015 – General Fund (Restricted)

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax	2,654,699	2,794,588	139,889	19,524,630
Community Services Grants/Revenues	192,164	108,435	(83,729)	1,360,938
Public Services Grants/Revenues	179,316	305,213	125,897	1,269,944
General Grants/Revenues	233,767	88,843	(144,924)	1,655,572
Community Corrections Grant Revenue	887,329	23,598	(863,731)	6,284,202
Fire & Flood Recovery Grants/Revenues	0	0	0	685,879
Elected Offices Grants/Revenues	468,771	1,234,576	765,804	3,319,911
Fleet Revenue	1,385,824	1,399,419	13,595	5,717,096
Economic Development Grants/Revenues	906,166	708,909	(197,257)	6,417,606
Pikes Peak Workforce Ctr Grants/Revenues	395,135	504,087	108,953	7,158,236
Total Revenues	7,303,172	7,167,669	(135,503)	53,394,014
Expenditures:				
Public Safety Sales & Use Tax	2,893,477	1,852,650	1,040,827	19,367,316
Community Services Grants	349,314	30,329	318,985	2,338,111
Public Services Grants	92,113	(21,044)	113,157	616,554
General Grants	591,874	2,288,207	(1,696,333)	3,961,675
Tabor-Parks	305,487	42,376	263,111	2,044,758
Community Corrections	938,860	1,010,781	(71,921)	6,284,202
Fire & Flood Recovery	209,985	398,938	(188,953)	1,405,523
Elected Offices Restricted	1,050,030	989,821	60,209	7,028,312
Fleet Management	843,534	606,255	237,278	5,646,143
Economic Development	959,953	626,183	333,769	6,425,386
Pikes Peak Workforce Center	1,069,440	918,418	151,023	7,158,236
Total Expenditures	9,304,067	8,742,914	561,152	62,276,216
Net Impact to Fund Balance	(2,000,895)	(1,575,246)	425,649	(8,882,202)

2015 Beginning Fund Balance	19,096,129
Budgeted Change in Fund Balance	(8,882,202)
Less: Restricted for Cash Flow	(6,260,831)
Less: TABOR Reserve	(3,465,436)
Less: Operational Reserve	0
2015 Estimated Ending Fund Balance	487,660



March 2015 – Conservation Trust

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	335,502	309,067	(26,435)	1,352,829
Interest on Investments	81	48	(33)	1,000
Total Revenues	335,583	309,115	(26,468)	1,353,829
<u>Expenditures:</u>				
Personnel	269,869	166,698	103,171	1,169,432
Operating	23,603	5,783	17,820	184,397
Capital	0	0	0	100,000
Total Expenditures	293,472	172,481	120,991	1,453,829
Net Impact to Fund Balance	42,111	136,634	94,523	(100,000)

2015 Beginning Fund Balance	773,095
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Estimated Ending Fund Balance	334,888



March 2015 – Household Hazardous Waste Management

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	931,171
Interest on Investments	11	30	19	180
Scrap Metal Recycling	8,750	486	(8,264)	35,000
Other Revenue	3,000	0	(3,000)	12,000
Total Revenues	11,761	516	(11,244)	978,351
<u>Expenditures:</u>				
Personnel	79,840	57,761	22,079	345,973
Operating	53,752	28,044	25,708	632,378
Capital	0	0	0	35,000
Total Expenditures	133,592	85,805	47,787	1,013,351
Net Impact to Fund Balance	(121,831)	(85,289)	36,543	(35,000)

2015 Beginning Fund Balance	641,336
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Estimated Ending Fund Balance	373,543



March 2015 – Local Improvement Districts (LIDs)

	As of March 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	37,485	37,485	0	100,000
Interest	25	25	0	0
Total Revenues	37,511	37,511	0	100,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	562	562	0	100,000
Principal/Interest	0	0	0	0
Total Expenditures	562	562	0	100,000
Net Impact to Fund Balance	36,948	36,948	0	0

* LIDs include Rancho Road and
Falcon Vista

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441



Questions?

