



2015 Budget Report May 2015

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County Budget Officer

July 7, 2015



Presentation Overview

1. May 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. May 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

May 2015



May 2015 – Road & Bridge

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	855,704	839,342	(16,363)	1,156,357
Highway User Tax	3,944,000	4,275,255	331,255	11,600,000
Specific Ownership Tax	107,250	131,385	24,135	275,000
Federal Grant Projects	20,973	20,973	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,602,475
Fees & Charges for Services	478,470	420,226	(58,244)	1,167,000
Collateral Forfeitures	0	52,090	52,090	0
Forest Reserve, Mineral Leasing & Other Tax	16,200	18,337	2,137	81,000
Total Revenues	8,025,072	8,360,082	335,010	17,802,751
Expenditures:				
Personnel - R&B	3,796,679	3,775,032	21,647	8,973,969
Operating - Administration	679,565	619,036	60,529	866,011
Operating - Diesel	675,640	317,226	358,414	1,621,536
Operating - Engineering	199,307	278,031	(78,724)	486,114
Operating - Gasoline	214,583	158,388	56,195	515,000
Operating - Highway	472,433	316,287	156,146	1,152,275
Operating - Resource Management	244,037	141,757	102,280	595,211
Operating - Shop Supplies & Commodities	21,320	18,600	2,720	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	19,938
Capital	298,758	298,758	0	972,653
BoCC Projects	0	0	0	2,602,475
Federal Projects	106,522	106,522	0	1,511,227
Total Expenditures	6,708,843	6,029,636	679,206	19,368,409
Net Impact to Fund Balance	1,316,229	2,330,446	1,014,216	(1,565,658)

2015 Beginning Fund Balance	7,332,313
Less: Restricted Funds	(1,395,347)
Less: Cash Flow	(2,026,175)
Less: Reserve for Federal Project Match	(2,345,133)
Budgeted Change in Fund Balance	(1,565,658)
2015 Estimated Available Fund Balance	0



May 2015 – Human Services

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	8,000,000	8,000,000	0	16,697,101
Federal & State Revenue	12,523,252	12,819,315	296,063	44,725,899
Senior Center	61,250	61,250	0	147,000
Donations	2,078	2,078	0	30,000
Total Revenues	20,586,580	20,882,644	296,063	61,600,000
Expenditures:				
Personnel	14,467,352	14,527,886	(60,534)	34,195,559
Operating	9,381,554	8,776,331	605,223	26,804,441
Capital	215,986	215,986	0	250,000
Total Expenditures	24,064,892	23,520,203	544,689	61,250,000
Net Impact to Fund Balance	(3,478,312)	(2,637,560)	840,752	350,000

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)
2015 Estimated Ending Fund Balance	0



May 2015 – Self Insurance – Risk & Workers’ Compensation

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	0	0	0	898,845
Risk Damages/Recovery	35,417	17,920	(17,496)	85,000
Risk Employer Contribution	181,285	258,887	77,601	783,038
Worker's Comp Employer Contribution	139,836	166,824	26,988	507,793
Total Revenues	356,537	443,631	87,094	3,432,684
Expenditures:				
Risk Liability	357,621	291,643	65,978	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	35,417	10,780	24,637	85,000
Worker's Compensation	625,000	369,237	255,763	1,500,000
Total Expenditures	2,035,038	1,688,512	346,526	3,460,291
Net Impact to Fund Balance	(1,678,500)	(1,244,881)	433,620	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



May 2015 – Self Insurance - Benefits

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	0	0	0	6,324,543
Medicaid Federal Reimbursement	41,667	23,103	(18,563)	100,000
Benefits/Employer Contribution	4,141,718	4,224,020	82,302	9,789,515
Benefits/Employee Contribution	3,100,378	3,000,252	(100,126)	7,440,908
Total Revenues	7,283,763	7,247,375	(36,388)	23,654,966
Expenditures:				
Health Insurance	8,953,302	8,779,527	173,775	21,487,924
Dental Insurance	833,050	733,878	99,172	1,890,000
Flex Spending	457,458	400,111	57,347	1,000,000
Short Term Disability	62,010	113,911	(51,901)	150,000
Unempl., Long Term Disab., Life	351,609	299,665	51,944	907,282
Total Expenditures	10,657,429	10,327,092	330,336	25,435,206
Net Impact to Fund Balance	(3,373,666)	(3,079,717)	293,948	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	0



May 2015 – Community Investment

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	(12,282)	(12,282)	0
Sales Tax	3,750,000	3,750,000	0	10,870,028
Restricted Revenue	2,296,630	2,296,630	0	5,483,681
Total Revenues	6,046,630	6,034,347	(12,282)	16,353,709
<u>Expenditures:</u>				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,344,182	3,344,182	0	7,572,324
Tax Collection Expenses/Fees	8,624	8,624	0	20,000
Operations	0	0	0	225,454
Total Expenditures	4,471,605	4,471,605	0	16,812,874
Net Impact to Fund Balance	1,575,024	1,562,742	(12,282)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



May 2015 – General Fund (Unrestricted)

Revenues:	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Property Tax	31,647,086	31,413,751	(233,335)	43,092,437
Sales and Use Tax Collections *	13,853,482	14,498,951	645,469	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	39,740	32,754	(6,986)	200,000
Intergovernmental	1,237,948	1,471,448	233,500	2,731,074
Fees & Charges for Services	81,088	113,167	32,079	243,800
Traffic Fines	120,125	127,666	7,541	250,000
Assessor Fees	13,318	12,524	(794)	20,000
Clerk & Recorder Fees	3,743,497	3,940,757	197,260	9,606,100
Coroner Fees	181,742	198,114	16,371	601,000
Sheriff Fees	617,121	434,036	(183,085)	1,552,897
Treasurer Fees	2,160,840	2,199,593	38,753	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	594,413	496,933	(97,479)	1,411,571
Park & Recreation Fees	216,407	250,963	34,556	650,651
Parking Fees	82,946	88,233	5,287	204,000
Interest on Investments	0	60,043	60,043	0
Rent Collections	16,260	17,917	1,656	39,025
Miscellaneous Revenue	38,435	21,983	(16,452)	151,259
Total Revenues	54,644,448	55,378,833	734,385	114,613,448

* Sales tax collections through April



May 2015 – General Fund (Unrestricted)

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	54,644,448	55,378,833	734,385	114,613,448
<u>Expenditures:</u>				
Personnel	37,215,907	36,910,441	305,465	82,086,894
Other Operating	12,434,870	10,164,560	2,270,310	31,884,283
Capital	483,023	483,023	0	1,190,676
Total Expenditures	50,133,800	47,558,024	2,575,776	115,161,853
Net Impact to Fund Balance	4,510,648	7,820,809	3,310,161	(548,405)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(548,405)
Less: Restricted Fund Balance/Cash Flow	(4,214,954)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds

May 2015



May 2015 – General Fund (Restricted)

Revenues:	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	5,832,205	6,145,393	313,188	19,524,630
Community Services Grants/Revenues	341,085	176,393	(164,692)	1,364,338
Public Services Grants/Revenues	367,486	587,080	219,594	1,469,944
General Grants/Revenues	413,893	436,638	22,745	1,655,572
Community Corrections Grant Revenue	1,729,474	1,736,805	7,331	6,917,897
Fire & Flood Recovery Grants/Revenues	0	0	0	685,879
Elected Offices Grants/Revenues	869,953	2,520,804	1,650,851	3,479,812
Fleet Revenue	2,030,712	2,272,646	241,934	5,717,096
Economic Development Grants/Revenues	1,883,105	1,580,715	(302,390)	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	1,133,865	1,088,474	(45,391)	7,158,236
Total Revenues	14,601,778	16,544,948	1,943,170	55,505,825
Expenditures:				
Public Safety Sales & Use Tax	7,075,828	6,965,458	110,370	20,216,651
Community Services Grants	260,736	260,736	0	2,379,169
Public Services Grants	589,101	589,101	0	1,641,499
General Grants	969,116	969,116	0	3,070,627
Tabor-Parks	44,176	44,176	0	2,044,758
Community Corrections	2,841,579	2,841,579	0	7,343,790
Fire & Flood Recovery	594,538	594,538	0	1,405,523
Elected Offices Restricted	2,299,189	1,437,584	861,605	6,762,320
Fleet Management	1,467,997	899,900	568,097	5,646,143
Economic Development	1,703,846	1,703,846	0	7,540,201
Pikes Peak Workforce Center	2,510,015	2,510,015	0	7,158,236
Total Expenditures	20,356,121	18,816,049	1,540,072	65,208,917
Net Impact to Fund Balance	(5,754,343)	(2,271,101)	3,483,242	(9,703,092)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,703,092)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(296,276)
2015 Estimated Ending Fund Balance	6,867,876



May 2015 – Conservation Trust

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	351,736	309,067	(42,669)	1,352,829
Interest on Investments	330	115	(215)	1,000
Total Revenues	352,066	309,182	(42,884)	1,353,829
Expenditures:				
Personnel	494,760	423,186	71,574	1,169,432
Operating	90,355	77,309	13,046	184,397
Capital	0	0	0	100,000
Total Expenditures	585,114	500,494	84,620	1,453,829
Net Impact to Fund Balance	(233,049)	(191,313)	41,736	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Estimated Ending Fund Balance	339,666



May 2015 – Schools’ Trust Fund

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental	41,667	45,902	4,235	100,000
Total Revenues	41,667	45,902	4,235	100,000
Expenditures:				
Operating	100,000	212,057	(112,057)	100,000
Total Expenditures	100,000	212,057	(112,057)	100,000
Net Impact to Fund Balance	(58,333)	(166,155)	(107,822)	0

2015 Beginning Fund Balance	246,557
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	246,557



May 2015 – Household Hazardous Waste Management

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	232,793	213,107	(19,686)	931,171
Interest on Investments	58	75	17	180
Scrap Metal Recycling	14,583	2,112	(12,472)	35,000
Other Revenue	5,000	2,500	(2,500)	12,000
Total Revenues	252,434	217,794	(34,640)	978,351
Expenditures:				
Personnel	151,873	146,646	5,227	358,973
Operating	161,038	179,737	(18,699)	619,378
Capital	23,999	23,999	0	35,000
Total Expenditures	336,910	350,382	(13,472)	1,013,351
Net Impact to Fund Balance	(84,477)	(132,588)	(48,112)	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Estimated Ending Fund Balance	373,119



May 2015 – Local Improvement Districts (LIDs)

	As of May 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	73,451	73,451	0	100,000
Interest	53	53	0	0
Total Revenues	73,503	73,503	0	100,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,102	1,102	0	2,000
Principal/Interest	37,785	37,785	0	98,000
Total Expenditures	38,887	38,887	0	100,000
Net Impact to Fund Balance	34,617	34,617	0	0

	2015 Beginning Fund Balance	73,441
	Budgeted Change in Fund Balance	0
	2015 Estimated Ending Fund Balance	73,441

* LIDs include Rancho Road and
Falcon Vista



Questions?

