



2015 Budget Report

October 2015

Nicola Sapp

County Budget Officer

December 3, 2015



Presentation Overview

1. October 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. October 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds October 2015



October 2015 – Road & Bridge

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,156,357	1,143,809	(12,548)	1,156,357
Highway User Tax	8,004,000	8,326,961	322,961	11,600,000
Specific Ownership Tax	198,000	274,752	76,752	275,000
Federal Grant Projects	221,299	221,299	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,991,563
Fees & Charges for Services	968,610	989,448	20,838	1,167,000
Collateral Forfeitures	0	102,090	102,090	0
Forest Reserve, Mineral Leasing & Other Tax	35,640	95,669	60,029	81,000
Total Revenues	13,186,381	13,756,503	570,122	18,191,839
Expenditures:				
Personnel - R&B	7,593,358	7,558,926	34,433	8,973,969
Operating - Administration	809,129	623,406	185,723	885,816
Operating - Diesel	1,258,457	864,495	393,962	1,510,148
Operating - Engineering	962,846	401,676	561,169	1,174,202
Operating - Gasoline	429,167	374,952	54,214	515,000
Operating - Highway	1,244,278	1,703,190	(458,912)	1,517,412
Operating - Resource Management	392,600	309,228	83,373	478,781
Operating - Shop Supplies & Commodities	42,640	43,950	(1,310)	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	751,401
Capital	325,356	325,356	0	438,849
BoCC Projects	101,471	101,471	0	3,147,385
Federal Projects	(135,523)	(135,523)	0	1,307,299
Total Expenditures	13,023,778	12,171,125	852,653	20,752,262
Net Impact to Fund Balance	162,603	1,585,378	1,422,775	(2,560,423)

2015 Beginning Fund Balance	7,332,313
Less: Restricted Funds	(400,582)
Less: Cash Flow	(2,026,175)
Less: Reserve for Federal Project Match	(2,345,133)
Budgeted Change in Fund Balance	(2,560,423)

2015 Estimated Available Fund Balance 0

Budget Administration



October 2015 – Human Services

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	15,450,000	15,450,000	0	16,697,101
Federal & State Revenue	31,050,394	35,491,779	4,441,385	44,719,984
Senior Center	147,208	147,208	0	152,915
Donations	15,051	15,051	0	30,000
Total Revenues	46,662,653	51,104,038	4,441,385	61,600,000
Expenditures:				
Personnel	29,032,319	31,219,041	(2,186,722)	34,195,559
Operating	21,469,912	21,339,323	130,589	26,804,441
Capital	215,931	215,931	0	250,000
Total Expenditures	50,718,162	52,774,295	(2,056,133)	61,250,000
Net Impact to Fund Balance	(4,055,509)	(1,670,257)	2,385,252	350,000
		2015 Beginning Fund Balance		1,806,374
		Budgeted Change in Fund Balance		350,000
		Restricted		(779,742)
		Restricted for Cash Flow		(1,376,632)
		2015 Estimated Ending Fund Balance		0



October 2015 – Self Insurance – Risk & Workers’ Compensation

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	898,845	898,845	0	898,845
Risk Damages/Recovery	70,833	30,482	(40,352)	85,000
Risk Employer Contribution	662,571	917,278	254,707	783,038
Worker's Comp Employer Contribution	429,671	594,847	165,176	507,793
Total Revenues	2,061,920	2,441,452	379,532	3,432,684
Expenditures:				
Risk Liability	715,243	625,042	90,201	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	70,833	69,113	1,720	85,000
Worker's Compensation	1,250,000	759,769	490,231	1,500,000
Total Expenditures	3,053,076	2,470,776	582,300	3,460,291
Net Impact to Fund Balance	(991,156)	(29,324)	961,832	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



October 2015 – Self Insurance - Benefits

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	2,101,155	2,101,155	0	6,324,543
Medicaid Federal Reimbursement	83,333	86,591	3,258	100,000
Benefits/Employer Contribution	8,157,929	8,031,059	(126,870)	9,789,515
Benefits/Employee Contribution	6,200,757	6,018,494	(182,263)	7,440,908
Total Revenues	16,543,174	16,237,299	(305,875)	23,654,966
Expenditures:				
Health Insurance	17,363,052	18,132,572	(769,520)	21,487,924
Dental Insurance	1,519,086	1,472,956	46,130	1,890,000
Flex Spending	802,579	673,844	128,735	1,000,000
Short Term Disability	123,239	268,200	(144,961)	150,000
Unempl., Long Term Disab., Life	691,807	653,835	37,972	907,282
Total Expenditures	20,499,763	21,201,407	(701,644)	25,435,206
Net Impact to Fund Balance	(3,956,589)	(4,964,108)	(1,007,519)	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	0



October 2015 – Community Investment

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(23,935)	(23,935)	0
Sales Tax	10,870,028	10,870,028	0	10,870,028
Restricted Revenue	4,385,243	4,385,243	0	5,483,681
Total Revenues	15,255,271	15,231,336	(23,935)	16,353,709
Expenditures:				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,761,648	3,761,648	0	7,572,324
Tax Collection Expenses/Fees	12,495	12,495	0	20,000
Minor Capital	28,416	28,416	0	225,454
Total Expenditures	4,921,358	4,921,358	0	16,812,874
Net Impact to Fund Balance	10,333,913	10,309,978	(23,935)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



October 2015 – General Fund (Unrestricted)

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	43,049,345	42,637,125	(412,219)	43,092,437
Sales and Use Tax Collections *	38,357,126	40,230,494	1,873,368	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	163,020	93,238	(69,782)	200,000
Intergovernmental	2,329,023	1,446,219	(882,804)	2,794,827
Fees & Charges for Services	170,562	237,354	66,792	243,800
Traffic Fines	211,225	269,489	58,264	250,000
Assessor Fees	18,464	22,714	4,250	20,000
Clerk & Recorder Fees	7,642,613	8,335,275	692,662	9,606,100
Coroner Fees	471,905	387,714	(84,192)	601,000
Sheriff Fees	1,082,755	945,755	(137,000)	1,553,897
Treasurer Fees	3,202,980	3,261,034	58,054	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	1,160,594	1,092,818	(67,775)	1,411,571
Park & Recreation Fees	635,231	546,043	(89,188)	650,651
Parking Fees	171,727	167,919	(3,808)	204,000
Interest on Investments	0	171,844	171,844	0
Rent Collections	32,521	36,639	4,118	39,025
Miscellaneous Revenue	120,887	54,164	(66,723)	163,715
Total Revenues	98,819,978	99,935,839	1,115,861	114,690,657

Sales tax collections through September



October 2015 – General Fund (Unrestricted)

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	98,819,978	99,935,839	1,115,861	114,690,657
<u>Expenditures:</u>				
Personnel	73,440,290	73,092,748	347,542	86,793,070
Other Operating	22,759,890	22,384,494	375,396	26,792,651
Capital	719,189	719,189	0	1,647,342
Total Expenditures	96,919,369	96,196,431	722,938	115,233,063
Net Impact to Fund Balance	1,900,608	3,739,408	1,838,799	(542,406)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(542,406)
Less: Restricted Fund Balance/Cash Flow	(4,220,953)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds October 2015



October 2015 – General Fund (Restricted)

Revenues:	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	14,402,510	14,929,648	527,138	19,527,629
Community Services Grants/Revenues	424,136	525,278	101,142	1,364,338
Public Services Grants/Revenues	1,019,700	1,178,856	159,156	1,469,944
General Grants/Revenues	1,148,470	1,262,907	114,437	1,655,572
Community Corrections Grant Revenue	5,137,540	5,922,108	784,568	7,405,997
Fire & Flood Recovery Grants/Revenues	106,595	106,595	0	2,184,090
Elected Offices Grants/Revenues	4,665,057	5,502,826	837,769	6,724,891
Fleet Revenue	3,965,949	4,971,004	1,005,055	5,717,096
Economic Development Grants/Revenues	3,530,627	3,540,499	9,872	7,552,421
Pikes Peak Workforce Ctr Grants/Revenues	5,590,629	5,590,629	0	7,158,236
Total Revenues	39,991,214	43,530,350	3,539,136	60,760,214
Expenditures:				
Public Safety Sales & Use Tax	13,964,121	13,233,697	730,424	20,237,856
Community Services Grants	424,136	424,136	0	2,379,169
Public Services Grants	392,164	392,164	0	1,641,499
General Grants	2,341,901	2,341,901	0	3,070,627
Tabor-Parks	63,722	63,722	0	2,044,758
Community Corrections	5,857,850	5,857,850	0	7,831,890
Fire & Flood Recovery	1,446,240	1,446,240	0	2,903,734
Elected Offices Restricted	6,691,896	3,575,967	3,115,929	9,987,904
Fleet Management	3,895,839	3,869,214	26,625	5,646,143
Economic Development	3,530,627	3,530,627	0	7,560,201
Pikes Peak Workforce Center	5,303,482	5,303,482	0	7,158,236
Total Expenditures	43,911,977	40,039,000	3,872,977	70,462,017
Net Impact to Fund Balance	(3,920,763)	3,491,350	7,412,113	(9,701,803)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,701,803)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(302,274)
2015 Estimated Ending Fund Balance	6,863,167



October 2015 – Conservation Trust

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	689,943	675,601	(14,342)	1,352,829
Interest on Investments	670	262	(408)	1,000
Total Revenues	690,613	675,863	(14,750)	1,353,829
Expenditures:				
Personnel	977,166	966,333	10,833	1,154,832
Operating	161,188	149,623	11,564	198,997
Capital	98,571	98,571	0	100,000
Total Expenditures	1,236,924	1,214,527	22,397	1,453,829
Net Impact to Fund Balance	(546,311)	(538,664)	7,647	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Ending Fund Balance	339,666



October 2015 – Schools’ Trust Fund

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	83,333	128,572	45,239	100,000
Total Revenues	83,333	128,572	45,239	100,000
<u>Expenditures:</u>				
Operating	235,000	233,792	1,208	235,000
Total Expenditures	235,000	233,792	1,208	235,000
Net Impact to Fund Balance	(151,667)	(105,220)	46,447	(135,000)
			2015 Beginning Fund Balance	246,557
			Budgeted Change in Fund Balance	(135,000)
			2015 Estimated Ending Fund Balance	111,557



October 2015 – Household Hazardous Waste Management

	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	465,586	507,743	42,158	931,171
Interest on Investments	117	195	78	180
Scrap Metal Recycling	29,167	35,125	5,958	35,000
Other Revenue	10,000	10,800	800	12,000
Total Revenues	504,869	553,863	48,994	978,351
<u>Expenditures:</u>				
Personnel	315,129	313,315	1,814	372,425
Operating	449,864	460,554	(10,691)	591,926
Capital	23,999	23,999	0	49,000
Total Expenditures	788,992	797,868	(8,877)	1,013,351
Net Impact to Fund Balance	(284,122)	(244,005)	40,118	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Ending Fund Balance	373,119



October 2015 – Local Improvement Districts (LIDs)

<u>Revenues:</u>	As of October 31, 2015			2015
	Budget	Actual	Variance	Budget
Intergovernmental Collections	103,638	103,638	0	100,000
Interest	0	147	147	0
Total Revenues	103,638	103,785	147	100,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,555	1,555	0	5,000
Principal/Interest	37,785	37,785	0	95,000
Total Expenditures	39,339	39,339	0	100,000
Net Impact to Fund Balance	64,298	64,446	147	0

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441

* LIDs include Rancho Road and
Falcon Vista



Questions?

