



2015 Budget Report Preliminary December 2015

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County Budget Officer

March 17, 2016



Presentation Overview

1. December 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. December 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds December 2015



December 2015 – Road & Bridge

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,156,357	1,143,899	(12,458)	1,156,357
Highway User Tax	11,600,000	12,333,296	733,296	11,600,000
Specific Ownership Tax	275,000	1,202,489	927,489	275,000
Special Project Contributions	2,991,563	2,602,475	(389,088)	2,991,563
Fees & Charges for Services	1,167,000	1,216,101	49,101	1,167,000
Forest Reserve, Mineral Leasing & Other Tax	81,000	99,766	18,766	81,000
	17,270,920	18,598,026	1,327,106	17,270,920
Federal Grant Projects/Collateral Forfeitures	1,445,062	570,578	(874,484)	1,445,062
Total Revenues	18,715,982	19,168,604	452,622	18,715,982
Expenditures:				
Personnel - R&B	8,973,969	8,460,225	513,744	8,973,969
Operating - Administration	885,816	631,629	254,187	885,816
Operating - Diesel	1,510,148	1,041,702	468,446	1,510,148
Operating - Engineering	1,174,202	553,845	620,357	1,174,202
Operating - Gasoline	515,000	433,004	81,996	515,000
Operating - Highway	1,517,412	2,244,272	(726,860)	1,517,412
Operating - Resource Management	478,781	437,517	41,264	478,781
Operating - Shop Supplies & Commodities	52,000	48,594	3,406	52,000
Capital	438,849	325,356	113,493	438,849
BoCC Projects	3,147,385	262,658	2,884,727	3,147,385
	18,693,562	14,438,801	4,254,761	18,693,562
Federal Grant Projects/Collateral Forfeitures	2,582,843	665,242	1,917,601	2,582,843
Total Expenditures	21,276,405	15,104,043	6,172,362	21,276,405
Net Impact to Fund Balance	(2,560,423)	4,064,561	6,624,984	(2,560,423)

2015 Beginning Fund Balance	7,332,313
Less: Restricted Funds	(400,582)
Less: Cash Flow	(3,000,000)
Less: Reserve for Federal Project Match	(4,545,133)
Less Reappropriations 2015-2016	(3,199,632)
Actual Change in Fund Balance	4,064,561
2015 Estimated Available Fund Balance	251,527

Budget Administration



December 2015 – Human Services

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	16,697,101	16,697,101	0	16,697,101
Federal & State Revenue	49,601,984	50,254,031	652,047	49,601,984
Senior Center	152,915	152,915	0	152,915
Donations	30,000	43,569	13,569	30,000
Total Revenues	66,482,000	67,147,616	665,616	66,482,000
Expenditures:				
Personnel	37,603,559	37,602,573	986	37,603,559
Operating	28,036,791	28,029,566	7,225	28,036,791
Capital	216,650	215,986	664	216,650
Total Expenditures	65,857,000	65,848,125	8,875	65,857,000
Net Impact to Fund Balance	625,000	1,299,491	674,491	625,000

2015 Beginning Fund Balance	1,806,374
Actual Change in Fund Balance	1,299,491
Restricted	(647,241)
Restricted for Cash Flow	(2,458,624)
2015 Estimated Ending Fund Balance	0



December 2015 – Self Insurance

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	8,381,396	8,381,396	0	8,381,396
Employer Contribution	11,080,346	11,061,681	(18,665)	11,080,346
Employee Contribution	7,540,908	7,253,794	(287,114)	7,540,908
Fees & Charges for Services	85,000	66,809	(18,191)	85,000
Total Revenues	27,087,650	26,763,681	(323,969)	27,087,650
Expenditures:				
Risk	1,997,291	1,992,873	4,418	1,997,291
Worker's Compensation	1,143,000	1,138,846	4,154	1,143,000
Health Insurance	23,258,836	23,253,853	4,983	23,258,836
Dental Insurance	1,770,000	1,768,182	1,818	1,770,000
Flex Spending	810,000	803,174	6,826	810,000
Short Term Disability	310,000	308,097	1,903	310,000
Unempl., Long Term Disab., Life	832,282	824,133	8,149	832,282
Total Expenditures	30,121,409	30,089,158	32,251	30,121,409
Net Impact to Fund Balance	(3,033,759)	(3,325,478)	(291,719)	(3,033,759)

2015 Beginning Fund Balance	9,082,355
Actual Change in Fund Balance	(3,325,478)
Less: Self Insurance Reserves	(5,756,877)
2015 Estimated Ending Fund Balance	0



December 2015 – Community Investment

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	(24,444)	(24,444)	0
Sales Tax	10,870,028	10,870,028	0	10,870,028
Restricted Revenue	5,483,681	5,369,542	(114,139)	5,483,681
Total Revenues	16,353,709	16,215,126	(138,583)	16,353,709
<u>Expenditures:</u>				
Principal	8,973,799	8,973,799	0	8,973,799
Interest and Other costs	7,593,621	7,494,081	99,540	7,593,621
Tax Collection Expenses/Fees	20,000	14,094	5,906	20,000
Minor Capital	225,454	0	225,454	225,454
Total Expenditures	16,812,874	16,481,974	330,900	16,812,874
Net Impact to Fund Balance	(459,165)	(266,848)	192,317	(459,165)

2015 Beginning Fund Balance	463,988
Actual Change in Fund Balance	(266,848)
Less Cash Flow	(182,015)
Less Reappropriations 2015-2016	(15,125)
2015 Estimated Ending Fund Balance	0



December 2015 – General Fund (Unrestricted)

Revenues:	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Property Tax	43,092,437	42,640,553	(451,884)	43,092,437
Sales and Use Tax Collections *	49,764,926	52,048,196	2,283,270	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	200,000	119,294	(80,706)	200,000
Intergovernmental	2,869,827	1,978,263	(891,564)	2,869,827
Fees & Charges for Services	243,800	317,969	74,169	243,800
Traffic Fines	250,000	327,239	77,239	250,000
Assessor Fees	20,000	26,494	6,494	20,000
Clerk & Recorder Fees	9,606,100	10,517,052	910,952	9,606,100
Coroner Fees	601,000	464,014	(136,987)	601,000
Sheriff Fees	1,553,997	1,193,087	(360,910)	1,553,997
Treasurer Fees	3,300,000	3,379,012	79,012	3,300,000
Public Trustee Fees	794,708	335,235	(459,473)	794,708
Development Services Fees	1,411,571	1,428,305	16,734	1,411,571
Park & Recreation Fees	650,651	552,945	(97,706)	650,651
Parking Fees	204,000	200,774	(3,226)	204,000
Interest on Investments	0	205,606	205,606	0
Rent Collections	39,025	43,503	4,478	39,025
Miscellaneous Revenue	170,056	66,586	(103,470)	170,056
Total Revenues	114,772,098	115,844,127	1,072,029	114,772,098

* Sales tax collections through December



December 2015 – General Fund (Unrestricted)

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	114,772,098	115,844,127	1,072,029	114,772,098
Expenditures:				
Personnel	86,852,461	84,215,369	2,637,092	86,852,461
Other Operating	26,298,391	25,174,607	1,123,784	26,298,391
Capital	2,001,351	1,180,882	820,469	2,001,351
Total Expenditures	115,152,203	110,570,858	4,581,345	115,152,203
Net Impact to Fund Balance	(380,105)	5,273,269	5,653,374	(380,105)

2015 Beginning Fund Balance	9,062,236
Actual Change in Fund Balance	5,273,269
Less: Restricted Fund Balance/Cash Flow	(4,984,791)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
Less: Reappropriations 2015-2016	(5,051,837)
2015 Estimated Ending Fund Balance	(0)



Restricted Funds December 2015



December 2015 – General Fund (Restricted)

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax	19,527,629	20,108,751	581,122	19,527,629
Community Services Grants/Revenues	1,002,088	840,225	(161,863)	1,002,088
Public Services Grants/Revenues	1,469,944	1,238,879	(231,065)	1,469,944
General Grants/Revenues	1,655,572	1,697,398	41,826	1,655,572
Community Corrections Grant Revenue	6,856,399	6,791,781	(64,618)	6,856,399
Detox Grant Revenue	1,043,795	1,334,324	290,529	1,043,795
Fire & Flood Recovery Grants/Revenues	2,449,194	2,645,556	196,362	2,449,194
Elected Offices Grants/Revenues	6,862,498	7,339,934	477,436	6,862,498
Fleet Revenue *	5,792,784	5,012,069	(780,715)	5,792,784
Economic Development Grants/Revenues	7,583,884	7,471,433	(112,451)	7,583,884
Pikes Peak Workforce Ctr Grants/Revenues	7,158,236	6,969,362	(188,874)	7,158,236
Total Revenues	61,402,023	61,449,712	47,689	61,402,023
Expenditures:				
Public Safety Sales & Use Tax	20,237,856	17,285,593	2,952,263	20,237,856
Community Services Grants	2,219,215	508,825	1,710,390	2,219,215
Public Services Grants	1,641,499	691,230	950,269	1,641,499
General Grants	3,109,333	1,543,775	1,565,558	3,109,333
Tabor-Parks	2,044,758	137,741	1,907,017	2,044,758
Community Corrections	6,868,625	6,528,726	339,899	6,868,625
Detox	1,459,688	1,274,304	185,384	1,459,688
Fire & Flood Recovery	3,168,838	2,994,070	174,768	3,168,838
Elected Offices Restricted	10,125,511	5,829,831	4,295,680	10,125,511
Fleet Management *	5,733,311	4,876,559	856,752	5,733,311
Economic Development	7,591,664	7,461,155	130,509	7,591,664
Pikes Peak Workforce Center	7,158,236	6,969,362	188,874	7,158,236
Total Expenditures	71,358,534	56,101,171	15,257,363	71,358,534
Net Impact to Fund Balance	(9,956,511)	5,348,541	15,305,052	(9,956,511)

2015 Beginning Fund Balance	21,458,667
Actual Change in Fund Balance	5,348,541
Less: Restricted for Cash Flow	(6,414,090)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(504,391)
Less: Reappropriations 2015-2016	(7,213,193)
2015 Estimated Ending Fund Balance	10,360,091

* Fleet Accounting Change of \$750,000 from Revenue to Credits-to-Budget



December 2015 – Conservation Trust

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	1,352,829	1,286,580	(66,249)	1,352,829
Interest on Investments	1,000	307	(693)	1,000
Total Revenues	1,353,829	1,286,887	(66,942)	1,353,829
<u>Expenditures:</u>				
Personnel	1,164,588	1,164,588	0	1,164,588
Operating	202,463	202,463	0	202,463
Capital	98,571	98,571	0	98,571
Total Expenditures	1,465,622	1,465,622	0	1,465,622
Net Impact to Fund Balance	(111,793)	(178,735)	(66,942)	(111,793)

2015 Beginning Fund Balance	777,873
Actual Change in Fund Balance	(178,735)
Less: Cash Flow	(338,207)
2015 Ending Fund Balance	260,931



December 2015 – Schools’ Trust Fund

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	91,667	128,572	36,905	100,000
Total Revenues	91,667	128,572	36,905	100,000
<u>Expenditures:</u>				
Operating	235,000	233,792	1,208	235,000
Total Expenditures	235,000	233,792	1,208	235,000
Net Impact to Fund Balance	(143,333)	(105,220)	38,113	(135,000)

2015 Beginning Fund Balance	246,557
Actual Change in Fund Balance	<u>(105,220)</u>
2015 Estimated Ending Fund Balance	111,557



December 2015 – Household Hazardous Waste Management

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	931,171	1,050,929	119,758	931,171
Interest on Investments	180	258	78	180
Scrap Metal Recycling	35,000	47,054	12,054	35,000
Other Revenue	12,000	14,181	2,181	12,000
Total Revenues	978,351	1,112,422	134,071	978,351
<u>Expenditures:</u>				
Personnel	391,488	386,519	4,969	391,488
Operating	572,863	572,863	0	572,863
Capital	49,000	23,999	25,001	49,000
Total Expenditures	1,013,351	983,381	29,970	1,013,351
Net Impact to Fund Balance	(35,000)	129,041	164,041	(35,000)

2015 Beginning Fund Balance	640,912
Actual Change in Fund Balance	129,041
Less: Cash Flow	(232,793)
Less: Reappropriations 2015-2016	(24,412)
2015 Ending Fund Balance	512,748



December 2015 – Local Improvement Districts (LIDs)

	As of December 31, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	100,000	125,314	25,314	100,000
Interest	0	197	197	0
Total Revenues	100,000	125,511	25,511	100,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	5,000	2,320	2,680	5,000
Principal/Interest	95,000	93,570	1,430	95,000
Total Expenditures	100,000	95,889	4,111	100,000
Net Impact to Fund Balance	0	29,621	29,621	0

2015 Beginning Fund Balance	73,441
Actual Change in Fund Balance	29,621
2015 Estimated Ending Fund Balance	103,062

* LIDs include Rancho Road and Falcon Vista



Questions?

