



2015 Budget Report September 2015

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County Budget Officer

November 5, 2015



Presentation Overview

1. September 2015 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. September 2015 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds September 2015



September 2015 – Road & Bridge

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,144,793	1,136,590	(8,203)	1,156,357
Highway User Tax	7,308,000	7,661,515	353,515	11,600,000
Specific Ownership Tax	184,250	244,452	60,202	275,000
Federal Grant Projects	188,001	188,001	0	920,919
Special Project Contributions	2,602,475	2,602,475	0	2,652,475
Fees & Charges for Services	863,580	890,809	27,229	1,167,000
Collateral Forfeitures	0	102,090	102,090	0
Forest Reserve, Mineral Leasing & Other Tax	34,830	95,576	60,746	81,000
Total Revenues	12,325,929	12,921,508	595,579	17,852,751
Expenditures:				
Personnel - R&B	6,557,900	6,534,829	23,072	8,973,969
Operating - Administration	783,848	611,720	172,128	885,816
Operating - Diesel	1,132,611	774,787	357,824	1,510,148
Operating - Engineering	617,984	369,644	248,341	835,114
Operating - Gasoline	386,250	318,129	68,121	515,000
Operating - Highway	1,122,885	1,478,841	(355,956)	1,517,412
Operating - Resource Management	354,298	286,756	67,542	478,781
Operating - Shop Supplies & Commodities	38,480	33,250	5,230	52,000
Collateral Forfeitures/Default Subdivision Proj	0	0	0	751,401
Capital	314,556	314,556	0	438,849
BoCC Projects	101,471	101,471	0	3,147,385
Federal Projects	(89,211)	(89,211)	0	1,307,299
Total Expenditures	11,321,072	10,734,772	586,300	20,413,174
Net Impact to Fund Balance	1,004,857	2,186,736	1,181,879	(2,560,423)

2015 Beginning Fund Balance	7,332,313
Less: Restricted Funds	(400,582)
Less: Cash Flow	(2,026,175)
Less: Reserve for Federal Project Match	(2,345,133)
Budgeted Change in Fund Balance	(2,560,423)

2015 Estimated Available Fund Balance 0

Budget Administration



September 2015 – Human Services

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	11,000,000	11,000,000	0	16,697,101
Federal & State Revenue	27,906,253	30,269,934	2,363,680	44,719,984
Senior Center	126,826	126,826	0	152,915
Donations	14,551	14,551	0	30,000
Total Revenues	39,047,631	41,411,312	2,363,680	61,600,000
<u>Expenditures:</u>				
Personnel	25,159,889	27,238,917	(2,079,027)	34,195,559
Operating	19,408,235	19,026,006	382,228	26,804,441
Capital	215,986	215,986	0	250,000
Total Expenditures	44,784,110	46,480,909	(1,696,799)	61,250,000
Net Impact to Fund Balance	(5,736,479)	(5,069,597)	666,881	350,000

2015 Beginning Fund Balance	1,806,374
Budgeted Change in Fund Balance	350,000
Restricted	(779,742)
Restricted for Cash Flow	(1,376,632)
2015 Estimated Ending Fund Balance	0



September 2015 – Self Insurance – Risk & Workers’ Compensation

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,158,008
Sales Tax/Building Insurance	898,845	898,845	0	898,845
Risk Damages/Recovery	63,750	26,882	(36,868)	85,000
Risk Employer Contribution	495,127	777,363	282,236	783,038
Worker's Comp Employer Contribution	321,086	504,113	183,028	507,793
Total Revenues	1,778,808	2,207,203	428,395	3,432,684
Expenditures:				
Risk Liability	643,718	546,658	97,060	858,291
Risk/Insurance	1,017,000	1,016,852	148	1,017,000
Risk/Property	63,750	58,215	5,535	85,000
Worker's Compensation	1,125,000	713,112	411,888	1,500,000
Total Expenditures	2,849,468	2,334,837	514,631	3,460,291
Net Impact to Fund Balance	(1,070,661)	(127,635)	943,026	(27,607)

2015 Beginning Fund Balance	1,102,113
Budgeted Change in Fund Balance	(27,607)
Less: Cash Flow Reserve	(1,000,000)
2015 Estimated Ending Fund Balance	74,506



September 2015 – Self Insurance - Benefits

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	2,101,155	2,101,155	0	6,324,543
Medicaid Federal Reimbursement	75,000	86,591	11,591	100,000
Benefits/Employer Contribution	7,153,876	6,816,445	(337,432)	9,789,515
Benefits/Employee Contribution	5,437,587	5,347,795	(89,792)	7,440,908
Total Revenues	14,767,618	14,351,986	(415,632)	23,654,966
Expenditures:				
Health Insurance	15,592,443	16,352,135	(759,692)	21,487,924
Dental Insurance	1,413,596	1,325,464	88,132	1,890,000
Flex Spending	740,267	632,316	107,951	1,000,000
Short Term Disability	108,879	228,120	(119,241)	150,000
Unempl., Long Term Disab., Life	637,545	550,848	86,697	907,282
Total Expenditures	18,492,730	19,088,883	(596,153)	25,435,206
Net Impact to Fund Balance	(3,725,112)	(4,736,897)	(1,011,785)	(1,780,240)

2015 Beginning Fund Balance	7,980,240
Budgeted Change in Fund Balance	(1,780,240)
Less: Health Trust Reserve	(4,000,000)
Less: HSA/Wellness Reserve	(2,200,000)
2015 Estimated Ending Fund Balance	0



September 2015 – Community Investment

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(22,081)	(22,081)	0
Sales Tax	10,870,028	10,870,028	0	10,870,028
Restricted Revenue	3,694,978	3,694,978	0	5,483,681
Total Revenues	14,565,006	14,542,925	(22,081)	16,353,709
Expenditures:				
Principal	1,118,799	1,118,799	0	8,995,096
Interest and Other costs	3,761,648	3,761,648	0	7,572,324
Tax Collection Expenses/Fees	12,488	12,488	0	20,000
Minor Capital	0	0	0	225,454
Total Expenditures	4,892,935	4,892,935	0	16,812,874
Net Impact to Fund Balance	9,672,071	9,649,990	(22,081)	(459,165)

2015 Beginning Fund Balance	463,988
Budgeted Change in Fund Balance	(459,165)
2015 Estimated Ending Fund Balance	4,823



September 2015 – General Fund (Unrestricted)

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	42,609,802	42,357,129	(252,673)	43,092,437
Sales and Use Tax Collections *	30,942,105	32,443,213	1,501,108	49,764,926
Sales and Use Tax Audit Adjustments	0	0	0	0
Other Taxes	149,740	84,480	(65,260)	200,000
Intergovernmental	2,048,306	1,270,161	(778,144)	2,731,074
Fees & Charges for Services	151,814	204,238	52,424	243,800
Traffic Fines	191,850	240,962	49,112	250,000
Assessor Fees	17,992	20,000	2,008	20,000
Clerk & Recorder Fees	6,841,464	7,407,087	565,623	9,606,100
Coroner Fees	431,518	376,414	(55,104)	601,000
Sheriff Fees	969,476	841,899	(127,577)	1,553,897
Treasurer Fees	2,985,840	3,065,301	79,461	3,300,000
Public Trustee Fees	0	0	0	794,708
Development Services Fees	1,034,540	978,024	(56,516)	1,411,571
Park & Recreation Fees	627,293	537,203	(90,090)	650,651
Parking Fees	150,593	150,199	(394)	204,000
Interest on Investments	0	152,717	152,717	0
Rent Collections	29,269	33,207	3,938	39,025
Miscellaneous Revenue	110,053	42,548	(67,505)	160,450
Total Revenues	89,291,654	90,204,783	913,128	114,623,639



* Sales tax collections through August

Budget Administration

September 2015 – General Fund (Unrestricted)

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Total Revenues	89,291,654	90,204,783	913,128	114,623,639
<u>Expenditures:</u>				
Personnel	63,421,580	62,641,153	780,427	86,787,425
Other Operating	19,803,941	19,567,991	235,949	26,798,296
Capital	696,060	696,060	0	1,580,324
Total Expenditures	83,921,580	82,905,204	1,016,376	115,166,045
Net Impact to Fund Balance	5,370,074	7,299,579	1,929,505	(542,406)

2015 Beginning Fund Balance	9,062,236
Budgeted Change in Fund Balance	(542,406)
Less: Restricted Fund Balance/Cash Flow	(4,220,953)
Less: Transfer of Road & Bridge	(300,000)
Less: TABOR Reserve	(3,498,877)
Less: BoCC Emergency Reserve	(500,000)
Remaining Operational Reserve	0
2015 Estimated Ending Fund Balance	0



Restricted Funds September 2015



September 2015 – General Fund (Restricted)

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax	12,713,443	13,143,638	430,195	19,527,629
Community Services Grants/Revenues	413,601	438,692	25,091	1,364,338
Public Services Grants/Revenues	926,065	901,184	(24,881)	1,469,944
General Grants/Revenues	1,043,010	1,160,086	117,076	1,655,572
Community Corrections Grant Revenue	4,665,778	4,319,045	(346,733)	7,405,997
Fire & Flood Recovery Grants/Revenues	106,595	106,595	0	2,184,090
Elected Offices Grants/Revenues	4,186,694	4,888,516	701,822	6,645,546
Fleet Revenue	3,601,770	4,368,506	766,736	5,717,096
Economic Development Grants/Revenues	3,018,207	3,188,823	170,616	7,532,421
Pikes Peak Workforce Ctr Grants/Revenues	3,337,657	3,337,657	0	7,158,236
Total Revenues	34,012,821	35,852,742	1,839,921	60,660,869
Expenditures:				
Public Safety Sales & Use Tax	12,547,471	9,909,362	2,638,109	20,237,856
Community Services Grants	413,601	413,601	0	2,379,169
Public Services Grants	1,033,028	1,033,028	0	1,641,499
General Grants	2,291,609	2,291,609	0	3,070,627
Tabor-Parks	50,135	50,135	0	2,044,758
Community Corrections	5,131,316	5,131,316	0	7,831,890
Fire & Flood Recovery	664,779	664,779	0	2,903,734
Elected Offices Restricted	6,143,307	4,175,103	1,968,203	9,908,559
Fleet Management	3,669,993	3,606,964	63,029	5,646,143
Economic Development	3,018,207	3,018,207	0	7,540,201
Pikes Peak Workforce Center	4,717,030	4,717,030	0	7,158,236
Total Expenditures	39,680,475	35,011,133	4,669,341	70,362,672
Net Impact to Fund Balance	(5,667,654)	841,609	6,509,263	(9,701,803)

2015 Beginning Fund Balance	21,458,667
Budgeted Change in Fund Balance	(9,701,803)
Less: Restricted for Cash Flow	(2,275,980)
Less: TABOR Reserve	(2,315,443)
Less: Fire/Flood Reserve	(302,274)
2015 Estimated Ending Fund Balance	6,863,167



September 2015 – Conservation Trust

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	689,943	675,601	(14,342)	1,352,829
Interest on Investments	640	223	(417)	1,000
Total Revenues	690,583	675,824	(14,759)	1,353,829
<u>Expenditures:</u>				
Personnel	843,916	809,351	34,565	1,154,832
Operating	149,248	121,147	28,101	198,997
Capital	98,571	98,571	0	100,000
Total Expenditures	1,091,734	1,029,069	62,666	1,453,829
Net Impact to Fund Balance	(401,152)	(353,245)	47,907	(100,000)

2015 Beginning Fund Balance	777,873
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(338,207)
2015 Ending Fund Balance	339,666



September 2015 – Schools’ Trust Fund

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental	75,000	128,264	53,264	100,000
Total Revenues	75,000	128,264	53,264	100,000
Expenditures:				
Operating	235,000	233,792	1,208	235,000
Total Expenditures	235,000	233,792	1,208	235,000
Net Impact to Fund Balance	(160,000)	(105,528)	54,472	(135,000)
2015 Beginning Fund Balance				246,557
Budgeted Change in Fund Balance				(135,000)
2015 Estimated Ending Fund Balance				111,557



September 2015 – Household Hazardous Waste Management

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	465,586	507,743	42,158	931,171
Interest on Investments	113	152	39	180
Scrap Metal Recycling	26,250	18,096	(8,154)	35,000
Other Revenue	9,000	10,800	1,800	12,000
Total Revenues	500,949	536,791	35,842	978,351
Expenditures:				
Personnel	262,326	257,061	5,265	358,973
Operating	414,983	395,308	19,675	619,378
Capital	23,999	23,999	0	35,000
Total Expenditures	701,309	676,368	24,940	1,013,351
Net Impact to Fund Balance	(200,360)	(139,578)	60,782	(35,000)

2015 Beginning Fund Balance	640,912
Budgeted Change in Fund Balance	(35,000)
Less: Cash Flow	(232,793)
2015 Ending Fund Balance	373,119



September 2015 – Local Improvement Districts (LIDs)

	As of September 30, 2015			2015
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental Collections	96,602	96,602	0	100,000
Interest	0	124	124	0
Total Revenues	96,602	96,726	124	100,000
Expenditures:				
Operating/Treasurer's Fees	1,449	1,449	0	5,000
Principal/Interest	37,785	37,785	0	95,000
Total Expenditures	39,234	39,234	0	100,000
Net Impact to Fund Balance	57,368	57,492	124	0

* LIDs include Rancho Road and Falcon Vista

2015 Beginning Fund Balance	73,441
Budgeted Change in Fund Balance	0
2015 Estimated Ending Fund Balance	73,441



Questions?

