



2016 Budget Report

April 2016

Nicola Sapp

Chief Financial & Administrative Officer

June 2, 2016



Presentation Overview

1. April 2016 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. April 2016 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

April 2016



April 2016 – Road & Bridge

| | As of April 30, 2016 | | | 2016 |
|---|----------------------|------------------|------------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Property Tax | 786,294 | 764,908 | (21,386) | 1,235,923 |
| Highway User Tax | 2,937,500 | 3,122,801 | 185,301 | 11,750,000 |
| Specific Ownership Tax | 678,944 | 754,002 | 75,058 | 2,115,748 |
| Fees & Charges for Services | 356,500 | 448,709 | 92,209 | 1,150,000 |
| Forest Reserve, Mineral Leasing & Other Tax | 12,320 | 5,319 | (7,001) | 88,000 |
| | 4,771,558 | 5,095,739 | 324,181 | 16,339,671 |
| Projects/Collateral Forfeitures | 1,625,183 | 1,625,183 | 0 | 2,942,174 |
| Total Revenues | 6,396,741 | 6,720,922 | 324,181 | 19,281,845 |
| Expenditures: | | | | |
| Personnel - R&B | 3,319,517 | 3,196,372 | 123,146 | 9,589,717 |
| Operating - Administration | 57,191 | 74,931 | (17,739) | 248,657 |
| Operating - Diesel | 468,002 | 249,821 | 218,181 | 1,404,006 |
| Operating - Engineering | 331,649 | 314,116 | 17,534 | 1,441,954 |
| Operating - Gasoline | 171,667 | 67,943 | 103,724 | 515,000 |
| Operating - Highway | 349,692 | 153,976 | 195,716 | 1,520,400 |
| Operating - Resource Management | 136,215 | 71,347 | 64,867 | 592,237 |
| Operating - Shop Supplies & Commodities | 31,960 | 20,797 | 11,163 | 52,000 |
| Capital | 12,015 | 12,015 | 0 | 532,275 |
| | 4,877,908 | 4,161,317 | 716,591 | 15,896,246 |
| Projects/Collateral Forfeitures | 148,093 | 148,093 | 0 | 6,624,797 |
| Total Expenditures | 5,026,001 | 4,309,410 | 716,591 | 22,521,043 |
| Net Impact to Fund Balance | 1,370,740 | 2,411,512 | 1,040,772 | (3,239,198) |

| | |
|--|----------------|
| 2016 Beginning Fund Balance | 11,396,907 |
| Less: Restricted Funds | (725,330) |
| Less: Cash Flow | (3,000,000) |
| Less: Reserve for Federal Project Match | (2,250,000) |
| Less: Future Project Reserve | (2,000,000) |
| Budgeted Change in Fund Balance | (3,239,198) |
| 2016 Estimated Available Fund Balance | 182,379 |



April 2016 – Human Services

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|-------------------|------------------|-------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Sales Tax | 8,500,000 | 8,500,000 | 0 | 17,068,834 |
| Federal & State Revenue | 6,918,084 | 12,658,615 | 5,740,531 | 49,979,065 |
| Senior Center | 16,929 | 16,929 | 0 | 155,766 |
| Donations | 200 | 200 | 0 | 30,000 |
| Total Revenues | 15,435,213 | 21,175,744 | 5,740,531 | 67,233,665 |
| Expenditures: | | | | |
| Personnel | 13,171,846 | 12,972,244 | 199,602 | 38,052,000 |
| Operating | 6,061,022 | 5,961,006 | 100,016 | 28,506,665 |
| Capital | 6,505 | 6,505 | - | 250,000 |
| Total Expenditures | 19,239,373 | 18,939,755 | 299,618 | 66,808,665 |
| Net Impact to Fund Balance | (3,804,160) | 2,235,989 | 6,040,149 | 425,000 |

| | |
|---------------------------------|-------------|
| 2016 Beginning Fund Balance | 3,038,253 |
| Budgeted Change in Fund Balance | 425,000 |
| Restricted | (647,241) |
| Restricted for Cash Flow | (2,816,012) |

2016 Estimated Ending Fund Balance 0



April 2016 – Self Insurance

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|--------------------|--------------------|-------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Sales Tax | 3,300,000 | 3,300,000 | 0 | 11,340,551 |
| Employer Contribution | 3,565,813 | 3,762,377 | 196,564 | 10,697,440 |
| Employee Contribution | 2,358,078 | 2,351,037 | (7,041) | 7,074,234 |
| Fees & Charges for Services | 61,667 | 54,390 | (7,277) | 185,000 |
| Total Revenues | 9,285,558 | 9,467,804 | 182,246 | 29,297,225 |
| Expenditures: | | | | |
| Risk | 1,193,487 | 1,218,065 | (24,578) | 2,105,000 |
| Worker's Compensation | 584,471 | 322,793 | 261,678 | 1,350,000 |
| Health Insurance | 6,610,994 | 8,357,643 | (1,746,649) | 22,093,013 |
| Dental Insurance | 739,457 | 641,820 | 97,637 | 1,900,000 |
| Flex Spending | 382,198 | 271,489 | 110,709 | 753,709 |
| Short Term Disability | 69,620 | 172,922 | (103,302) | 250,000 |
| Unempl., Long Term Disab., Life | 209,482 | 206,016 | 3,466 | 845,503 |
| Total Expenditures | 9,789,709 | 11,190,748 | (1,401,039) | 29,297,225 |
| Net Impact to Fund Balance | (504,151) | (1,722,944) | (1,218,793) | 0 |

| | |
|---|-------------|
| 2016 Beginning Fund Balance | 5,753,126 |
| Budgeted Change in Fund Balance | 0 |
| Less: Health Trust Reserve | (2,250,000) |
| Less: Risk Contingency Reserve | (566,677) |
| Less: HSA/Wellness Reserve | (936,449) |
| Less: Health Trust Benefits Contingency Reserve | (2,000,000) |
| 2016 Estimated Ending Fund Balance | 0 |



April 2016 – Self Insurance – Risk, Workers’ Compensation & Unemployment

| | As of April 30, 2016 | | | 2016 |
|--|----------------------|------------------|----------------|------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Sales Tax/Risk Liability | 0 | 0 | 0 | 2,105,518 |
| Risk Damages/Recovery | 28,333 | 36,720 | 8,386 | 85,000 |
| Risk/Worker's Comp/Unemp Employer Contribution | 495,992 | 628,275 | 132,283 | 1,487,976 |
| Total Revenues | 524,325 | 664,995 | 140,670 | 3,678,494 |
| <u>Expenditures:</u> | | | | |
| Risk Liability/Insurance/Property | 1,193,487 | 1,218,065 | (24,578) | 2,040,850 |
| Worker's Compensation | 584,471 | 322,793 | 261,678 | 1,414,150 |
| Unemployment | 74,498 | 1,533 | 72,965 | 223,494 |
| Total Expenditures | 1,852,456 | 1,542,391 | 310,065 | 3,678,494 |
| Net Impact to Fund Balance | (1,328,131) | (877,396) | 450,735 | 0 |

| | |
|---|-----------|
| 2016 Beginning Fund Balance | 566,677 |
| Budgeted Change in Fund Balance | 0 |
| Less: Risk Contingency Reserve | (566,677) |
| 2016 Estimated Ending Fund Balance | 0 |



April 2016 – Self Insurance – Health Trust Benefits

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|------------------|--------------------|-------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Sales Tax/Benefits | 3,300,000 | 3,300,000 | 0 | 9,235,033 |
| Medicare Rebate | 33,333 | 17,670 | (15,663) | 100,000 |
| Benefits/Employer Contribution | 3,069,821 | 3,134,102 | 64,281 | 9,209,464 |
| Benefits/Employee Contribution | 2,358,078 | 2,351,037 | (7,041) | 7,074,234 |
| Total Revenues | 8,761,233 | 8,802,809 | 41,576 | 25,618,731 |
| <u>Expenditures:</u> | | | | |
| Health Insurance | 6,610,994 | 8,357,643 | (1,746,649) | 22,093,013 |
| Dental Insurance | 739,457 | 641,820 | 97,637 | 1,900,000 |
| Flex Spending | 382,198 | 271,489 | 110,709 | 753,709 |
| Short Term Disability | 69,620 | 172,922 | (103,302) | 250,000 |
| Long Term Disab., Life | 209,482 | 206,016 | 3,466 | 622,009 |
| Total Expenditures | 8,011,751 | 9,649,890 | (1,638,139) | 25,618,731 |
| Net Impact to Fund Balance | 749,482 | (847,081) | (1,596,563) | 0 |

| | |
|---|-------------|
| 2016 Beginning Fund Balance | 5,186,449 |
| Budgeted Change in Fund Balance | 0 |
| Less: Health Trust Reserve | (2,250,000) |
| Less: HSA/Wellness Reserve | (936,449) |
| Less: Health Trust Benefits Contingency Reserve | (2,000,000) |
| 2016 Estimated Ending Fund Balance | 0 |



April 2016 – Community Investment

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|------------------|----------------|-------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Property Tax | 0 | (5,721) | (5,721) | 0 |
| Sales Tax | 5,000,000 | 5,000,000 | 0 | 11,802,348 |
| Restricted Revenue | 1,992,790 | 1,992,790 | 0 | 6,560,773 |
| Total Revenues | 6,992,790 | 6,987,069 | (5,721) | 18,363,121 |
| Expenditures: | | | | |
| Principal | 1,115,009 | 1,115,009 | 0 | 9,350,096 |
| Interest and Other costs | 33,299 | 33,299 | 0 | 8,883,884 |
| Tax Collection Expenses/Fees | 4,403 | 4,403 | 0 | 20,000 |
| Minor Capital | 0 | 0 | 0 | 0 |
| Total Expenditures | 1,152,711 | 1,152,711 | 0 | 18,253,980 |
| Net Impact to Fund Balance | 5,840,079 | 5,834,358 | (5,721) | 109,141 |

| | |
|---------------------------------|-----------|
| 2016 Beginning Fund Balance | 197,141 |
| Budgeted Change in Fund Balance | 109,141 |
| Less: Cash Flow | (306,282) |

2016 Estimated Ending Fund Balance 0



April 2016 – General Fund (Unrestricted)

| | As of April 30, 2016 | | | 2016 |
|-------------------------------------|----------------------|-------------------|----------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Property Tax | 29,600,326 | 28,903,359 | (696,967) | 46,526,762 |
| Sales and Use Tax Collections * | 8,588,730 | 8,548,787 | (39,943) | 50,972,801 |
| Sales and Use Tax Audit Adjustments | 0 | 0 | 0 | 0 |
| Specific Ownership Tax | 1,086,006 | 1,206,068 | 120,062 | 3,384,252 |
| Other Taxes | 54,549 | 22,807 | (31,742) | 261,500 |
| Intergovernmental | 897,224 | 841,666 | (55,558) | 3,622,222 |
| Fees & Charges for Services | 71,065 | 104,210 | 33,146 | 269,900 |
| Traffic Fines | 90,339 | 105,117 | 14,779 | 265,000 |
| Assessor Fees | 9,310 | 14,708 | 5,397 | 23,000 |
| Clerk & Recorder Fees | 3,056,415 | 3,250,740 | 194,325 | 9,933,100 |
| Coroner Fees | 120,293 | 135,575 | 15,282 | 445,365 |
| Sheriff Fees | 370,614 | 291,313 | (79,302) | 1,152,050 |
| Treasurer Fees | 1,956,500 | 1,955,440 | (1,060) | 3,500,000 |
| Public Trustee Fees | 0 | 0 | 0 | 350,000 |
| Development Services Fees | 344,280 | 434,144 | 89,864 | 1,200,000 |
| Park & Recreation Fees | 197,712 | 316,547 | 118,835 | 594,800 |
| Parking Fees | 75,688 | 73,276 | (2,412) | 218,248 |
| Interest on Investments | 50,000 | 295,678 | 245,678 | 150,000 |
| Rent Collections | 13,008 | 6,526 | (6,482) | 39,025 |
| Miscellaneous Revenue | 49,758 | 124,765 | 75,007 | 62,996 |
| Total Revenues | 46,631,818 | 46,630,727 | (1,091) | 122,971,021 |

* Sales tax collections through March



April 2016 – General Fund (Unrestricted)

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|-------------------|------------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Total Revenues | 46,631,818 | 46,630,727 | (1,091) | 122,971,021 |
| <u>Expenditures:</u> | | | | |
| Personnel | 32,144,225 | 31,961,033 | 183,193 | 90,686,409 |
| Other Operating | 12,551,003 | 9,872,720 | 2,678,283 | 37,849,827 |
| Capital | 1,390,092 | 1,390,092 | 0 | 1,549,566 |
| Total Expenditures | 46,085,320 | 43,223,845 | 2,861,475 | 130,085,802 |
| Net Impact to Fund Balance | 546,498 | 3,406,883 | 2,860,384 | (7,114,780) |

| | |
|---|-------------------|
| 2016 Beginning Fund Balance | 15,528,028 |
| Budgeted Change in Fund Balance | (7,114,780) |
| Less: Restricted Fund Balance/Cash Flow | (4,972,193) |
| Less: TABOR Reserve | (169,727) |
| Less: BoCC Emergency Reserve | (3,271,328) |
| 2016 Estimated Ending Fund Balance | 0 |



Restricted Funds

April 2016



April 2016 – General Fund (Restricted)

| | As of April 30, 2016 | | | 2016 |
|--|----------------------|-------------------|------------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Public Safety Sales & Use Tax | 4,577,743 | 4,595,819 | 18,076 | 20,795,609 |
| Community Services Grants/Revenues | 296,123 | 48,982 | (247,141) | 856,854 |
| Public Services Grants/Revenues | 587,555 | 608,295 | 20,740 | 1,175,110 |
| General Grants/Revenues | 188,218 | 81,923 | (106,295) | 1,711,074 |
| Community Corrections Grant Revenue | 2,586,864 | 3,276,355 | 689,491 | 6,807,538 |
| Elected Offices Grants/Revenues | 1,385,944 | 1,757,320 | 371,375 | 5,543,777 |
| Economic Development Grants/Revenues | 1,453,722 | 1,256,180 | (197,542) | 8,451,973 |
| Pikes Peak Workforce Ctr Grants/Revenues | 1,311,362 | 1,311,362 | 0 | 6,596,798 |
| Total Revenues | 12,387,532 | 12,936,237 | 548,705 | 51,938,733 |
| Expenditures: | | | | |
| Public Safety Sales & Use Tax | 5,123,034 | 4,462,407 | 660,628 | 20,859,260 |
| Community Services Grants | 296,123 | 296,123 | 0 | 2,584,794 |
| Public Services Grants | 523,110 | 523,110 | 0 | 1,184,636 |
| General Grants | 2,800,619 | 2,003,205 | 797,414 | 2,800,619 |
| Tabor-Parks | 196,922 | 196,922 | 0 | 1,907,017 |
| Community Corrections | 1,676,730 | 1,676,730 | 0 | 6,807,538 |
| Elected Offices Restricted | 2,260,857 | 1,303,877 | 956,981 | 9,205,444 |
| Economic Development | 1,453,722 | 1,453,722 | 0 | 8,451,973 |
| Pikes Peak Workforce Center | 1,631,808 | 1,631,808 | 0 | 6,596,798 |
| Total Expenditures | 15,962,926 | 13,547,904 | 2,415,022 | 60,398,079 |
| Net Impact to Fund Balance | (3,575,394) | (611,666) | 2,963,728 | (8,459,347) |

| | |
|---|------------------|
| 2016 Beginning Fund Balance | 23,852,636 |
| Budgeted Change in Fund Balance | (8,459,347) |
| Less: Restricted for Cash Flow | (7,496,019) |
| Less: TABOR Reserve | (5,910,538) |
| 2016 Estimated Ending Fund Balance | 1,986,732 |



April 2016 – Conservation Trust

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|------------------|-----------------|------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Intergovernmental (GOCO) | 331,152 | 320,032 | (11,120) | 1,324,608 |
| Interest on Investments | 190 | 65 | (125) | 1,000 |
| Total Revenues | 331,342 | 320,097 | (11,245) | 1,325,608 |
| Expenditures: | | | | |
| Personnel | 401,264 | 337,440 | 63,825 | 1,159,208 |
| Operating | 96,222 | 83,328 | 12,894 | 166,400 |
| Capital | 0 | 0 | 0 | 0 |
| Total Expenditures | 497,486 | 420,768 | 76,719 | 1,325,608 |
| Net Impact to Fund Balance | (166,144) | (100,671) | 65,473 | 0 |

| | |
|------------------------------------|----------------|
| 2016 Beginning Fund Balance | 599,140 |
| Budgeted Change in Fund Balance | 0 |
| Less: Cash Flow | (331,402) |
| 2016 Ending Fund Balance | 267,738 |



April 2016 – Schools’ Trust Fund

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|---------------|-----------------|----------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Intergovernmental | 33,333 | 10,768 | (22,565) | 100,000 |
| Total Revenues | 33,333 | 10,768 | (22,565) | 100,000 |
| <u>Expenditures:</u> | | | | |
| Operating | 33,333 | 0 | 33,333 | 100,000 |
| Total Expenditures | 33,333 | 0 | 33,333 | 100,000 |
| Net Impact to Fund Balance | 0 | 10,768 | (55,899) | 0 |

| | |
|---|----------------|
| 2016 Beginning Fund Balance | 141,522 |
| Budgeted Change in Fund Balance | 0 |
| 2016 Estimated Ending Fund Balance | 141,522 |



April 2016 – Household Hazardous Waste Management

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|------------------|----------------|------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Tipping Fees | 0 | 0 | 0 | 938,020 |
| Interest on Investments | 32 | 66 | 34 | 180 |
| Scrap Metal Recycling | 9,800 | 5,291 | (4,509) | 35,000 |
| Other Revenue | 720 | 0 | (720) | 12,000 |
| Total Revenues | 10,552 | 5,357 | (5,195) | 985,200 |
| <u>Expenditures:</u> | | | | |
| Personnel | 151,106 | 131,030 | 20,076 | 436,529 |
| Operating | 87,787 | 76,704 | 11,083 | 548,671 |
| Capital | 24,412 | 24,412 | (0) | 24,412 |
| Total Expenditures | 263,306 | 232,146 | 31,159 | 1,009,612 |
| Net Impact to Fund Balance | (252,753) | (226,789) | 25,964 | (24,412) |

| | |
|------------------------------------|----------------|
| 2016 Beginning Fund Balance | 769,953 |
| Budgeted Change in Fund Balance | (24,412) |
| Less: Cash Flow | (246,300) |
| 2016 Ending Fund Balance | 499,241 |



April 2016 – Local Improvement Districts (LIDs)

| | As of April 30, 2016 | | | 2016 |
|-----------------------------------|----------------------|----------------|------------|----------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Intergovernmental Collections | 123,242 | 123,242 | 0 | 115,000 |
| Interest | 0 | 231 | 231 | 0 |
| Total Revenues | 123,242 | 123,474 | 231 | 115,000 |
| <u>Expenditures:</u> | | | | |
| Operating/Treasurer's Fees | 1,849 | 1,849 | 0 | 20,000 |
| Principal/Interest | 0 | 0 | 0 | 95,000 |
| Total Expenditures | 1,849 | 1,849 | 0 | 115,000 |
| Net Impact to Fund Balance | 121,394 | 121,625 | 231 | 0 |

* LIDs include Rancho Road and
Falcon Vista

| | |
|---|----------------|
| 2016 Beginning Fund Balance | 103,062 |
| Budgeted Change in Fund Balance | 0 |
| 2016 Estimated Ending Fund Balance | 103,062 |



Questions?

