



2016 Budget Report

March 2016

Nicola Sapp

Chief Financial & Administrative Officer

May 5, 2016



Presentation Overview

1. March 2016 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. March 2016 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

March 2016



March 2016 – Road & Bridge

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	543,806	554,988	11,182	1,235,923
Highway User Tax	1,762,500	2,071,842	309,342	11,750,000
Specific Ownership Tax	510,742	569,625	58,884	2,115,748
Fees & Charges for Services	276,000	268,919	(7,081)	1,150,000
Forest Reserve, Mineral Leasing & Other Tax	5,280	3,088	(2,192)	88,000
	3,098,328	3,468,462	370,134	16,339,671
Projects/Collateral Forfeitures	117,687	1,318,619	1,200,932	2,942,174
Total Revenues	3,216,015	4,787,081	1,571,066	19,281,845
Expenditures:				
Personnel - R&B	2,213,012	2,116,612	96,399	9,589,717
Operating - Administration	34,812	58,160	(23,348)	248,657
Operating - Diesel	351,002	179,215	171,787	1,404,006
Operating - Engineering	201,874	64,873	137,001	1,441,954
Operating - Gasoline	128,750	43,697	85,053	515,000
Operating - Highway	282,856	94,706	188,150	2,020,400
Operating - Resource Management	82,913	50,575	32,338	592,237
Operating - Shop Supplies & Commodities	27,280	20,497	6,783	52,000
Capital	12,275	12,275	0	532,275
	3,334,773	2,640,611	694,162	16,396,246
Projects/Collateral Forfeitures	857,472	34,350	823,122	6,124,797
Total Expenditures	4,192,244	2,674,960	1,517,284	22,521,043
Net Impact to Fund Balance	(976,230)	2,112,120	3,088,350	(3,239,198)

2016 Beginning Fund Balance	11,396,907
Less: Restricted Funds	(725,330)
Less: Cash Flow	(3,000,000)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(2,000,000)
Budgeted Change in Fund Balance	(3,239,198)
2016 Estimated Available Fund Balance	182,379



March 2016 – Human Services

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	5,500,000	5,500,000	0	17,068,834
Federal & State Revenue	3,959,479	5,818,787	1,859,308	49,979,065
Senior Center	16,929	16,929	0	155,766
Donations	0	0	0	30,000
Total Revenues	9,476,408	11,335,716	1,859,308	67,233,665
<u>Expenditures:</u>				
Personnel	8,781,231	8,774,742	6,489	38,052,000
Operating	4,572,469	4,770,612	(198,143)	28,506,665
Capital	6,505	6,505	0	250,000
Total Expenditures	13,360,204	13,551,858	(191,654)	66,808,665
Net Impact to Fund Balance	(3,883,796)	(2,216,142)	1,667,654	425,000

2016 Beginning Fund Balance	3,038,253
Budgeted Change in Fund Balance	425,000
Restricted	(647,241)
Restricted for Cash Flow	(2,816,012)

2016 Estimated Ending Fund Balance **0**



March 2016 – Self Insurance

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	2,000,000	2,000,000	0	11,414,377
Employer Contribution	2,655,904	2,692,999	37,096	10,623,614
Employee Contribution	1,768,559	1,731,717	(36,842)	7,074,234
Fees & Charges for Services	46,250	161,145	114,895	185,000
Total Revenues	6,470,712	6,585,861	115,149	29,297,225
Expenditures:				
Risk	1,214,124	1,150,628	63,496	2,105,000
Worker's Compensation	554,100	187,650	366,450	1,350,000
Health Insurance	5,038,173	6,273,182	(1,235,009)	21,872,384
Dental Insurance	632,191	512,072	120,119	1,900,000
Flex Spending	282,741	208,401	74,340	1,000,000
Short Term Disability	50,591	132,137	(81,546)	250,000
Unempl., Long Term Disab., Life	158,909	153,744	5,165	819,841
Total Expenditures	7,930,829	8,617,814	(686,985)	29,297,225
Net Impact to Fund Balance	(1,460,117)	(2,031,953)	(571,836)	0

2016 Beginning Fund Balance	5,753,126
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: Risk Contingency Reserve	(566,677)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



March 2016 – Self Insurance – Risk & Workers’ Compensation

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	1,955,850
Risk Damages/Recovery	21,250	32,703	11,453	85,000
Risk/Worker's Comp Employer Contribution	353,538	236,907	(116,630)	1,414,150
Total Revenues	374,788	269,610	(105,177)	3,455,000
Expenditures:				
Risk Liability/Insurance/Property	1,214,124	1,150,628	63,496	2,105,000
Worker's Compensation	554,100	187,650	366,450	1,350,000
Total Expenditures	1,768,224	1,338,278	429,946	3,455,000
Net Impact to Fund Balance	(1,393,437)	(1,068,668)	324,768	0

2016 Beginning Fund Balance	566,677
Budgeted Change in Fund Balance	0
Less: Risk Contingency Reserve	(566,677)
2016 Estimated Ending Fund Balance	0



March 2016 – Self Insurance – Health Trust Benefits

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	2,000,000	2,000,000	0	9,458,527
Medicaid Federal Reimbursement	25,000	16,383	(8,617)	100,000
Benefits/Employer Contribution	2,302,366	2,568,150	265,784	9,209,464
Benefits/Employee Contribution	1,768,559	1,731,717	(36,842)	7,074,234
Total Revenues	6,095,925	6,316,250	220,325	25,842,225
Expenditures:				
Health Insurance	5,038,173	6,273,182	(1,235,009)	21,872,384
Dental Insurance	632,191	512,072	120,119	1,900,000
Flex Spending	282,741	208,401	74,340	1,000,000
Short Term Disability	50,591	132,137	(81,546)	250,000
Unempl., Long Term Disab., Life	158,909	153,744	5,165	819,841
Total Expenditures	6,162,605	7,279,536	(1,116,931)	25,842,225
Net Impact to Fund Balance	(66,681)	(963,286)	(896,606)	0

2016 Beginning Fund Balance	5,186,449
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



March 2016 – Community Investment

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(2,706)	(2,706)	0
Sales Tax	4,000,000	4,000,000	0	11,802,348
Restricted Revenue	1,733,805	1,733,805	0	6,560,773
Total Revenues	5,733,805	5,731,099	(2,706)	18,363,121
Expenditures:				
Principal	1,115,009	1,115,009	0	9,350,096
Interest and Other costs	33,299	33,299	0	8,883,884
Tax Collection Expenses/Fees	4,402	4,402	0	20,000
Minor Capital	0	0	0	0
Total Expenditures	1,152,710	1,152,710	0	18,253,980
Net Impact to Fund Balance	4,581,095	4,578,389	(2,706)	109,141

2016 Beginning Fund Balance	197,141
Budgeted Change in Fund Balance	109,141
Less: Cash Flow	<u>(306,282)</u>
2016 Estimated Ending Fund Balance	0



March 2016 – General Fund (Unrestricted)

<u>Revenues:</u>	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Property Tax	20,508,997	20,807,262	298,265	46,526,762
Sales and Use Tax Collections *	3,256,910	3,271,962	15,052	50,972,801
Sales and Use Tax Audit Adjustments	0	0	0	0
Specific Ownership Tax	816,958	911,148	94,190	3,384,252
Other Taxes	38,545	16,386	(22,159)	261,500
Intergovernmental	554,549	678,779	124,230	3,233,522
Fees & Charges for Services	45,586	63,085	17,499	269,900
Traffic Fines	63,547	78,476	14,929	265,000
Assessor Fees	6,286	9,572	3,286	23,000
Clerk & Recorder Fees	2,235,941	2,371,204	135,263	9,933,100
Coroner Fees	91,879	84,275	(7,604)	445,365
Sheriff Fees	193,190	185,114	(8,076)	1,152,000
Treasurer Fees	1,348,900	1,420,919	72,019	3,500,000
Public Trustee Fees	0	0	0	350,000
Development Services Fees	245,880	279,132	33,252	1,200,000
Park & Recreation Fees	170,886	276,356	105,470	594,800
Parking Fees	57,683	56,119	(1,564)	218,248
Interest on Investments	37,500	123,601	86,101	150,000
Rent Collections	9,756	4,604	(5,152)	39,025
Miscellaneous Revenue	47,093	115,063	67,970	62,996
Total Revenues	29,730,087	30,753,057	1,022,970	122,582,271

* Sales tax collections through February



March 2016 – General Fund (Unrestricted)

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Total Revenues	29,730,087	30,753,057	1,022,970	122,582,271
<u>Expenditures:</u>				
Personnel	21,689,831	21,638,335	51,496	91,004,697
Other Operating	9,264,631	7,185,890	2,078,741	37,132,789
Capital	957,923	957,923	0	1,559,566
Total Expenditures	31,912,385	29,782,148	2,130,237	129,697,052
Net Impact to Fund Balance	(2,182,298)	970,909	3,153,207	(7,114,780)

2016 Beginning Fund Balance	15,528,028
Budgeted Change in Fund Balance	(7,114,780)
Less: Restricted Fund Balance/Cash Flow	(4,972,193)
Less: TABOR Reserve	(169,727)
Less: BoCC Emergency Reserve	(3,271,328)
2016 Estimated Ending Fund Balance	0



Restricted Funds

March 2016



March 2016 – General Fund (Restricted)

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax	2,906,996	2,929,157	22,161	20,795,609
Community Services Grants/Revenues	111,601	110,029	(1,572)	856,854
Public Services Grants/Revenues	188,605	53,964	(134,641)	1,175,110
General Grants/Revenues	274,627	101,123	(173,504)	1,711,074
Community Corrections Grant Revenue	1,701,885	1,978,014	276,130	6,807,538
Elected Offices Grants/Revenues	889,118	1,238,667	349,549	5,539,677
Economic Development Grants/Revenues	925,448	915,994	(9,454)	8,451,973
Pikes Peak Workforce Ctr Grants/Revenues	335,241	335,241	0	6,596,798
Total Revenues	7,333,521	7,662,189	328,668	51,934,633
Expenditures:				
Public Safety Sales & Use Tax	3,082,999	2,532,686	550,313	20,859,260
Community Services Grants	111,601	111,601	0	2,595,025
Public Services Grants	327,739	327,739	0	1,184,636
General Grants	2,773,068	1,923,000	850,068	2,773,068
Tabor-Parks	185,660	185,660	0	1,907,017
Community Corrections	974,953	974,953	0	6,807,538
Elected Offices Restricted	1,362,519	854,404	508,114	9,218,664
Economic Development	925,448	925,448	0	8,451,973
Pikes Peak Workforce Center	1,054,499	1,054,499	0	6,596,798
Total Expenditures	10,798,486	8,889,992	1,908,495	60,393,979
Net Impact to Fund Balance	(3,464,965)	(1,227,802)	2,237,163	(8,459,347)

2016 Beginning Fund Balance	23,852,636
Budgeted Change in Fund Balance	(8,459,347)
Less: Restricted for Cash Flow	(7,496,019)
Less: TABOR Reserve	(5,910,538)
2016 Estimated Ending Fund Balance	1,986,732



March 2016 – Conservation Trust

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	331,152	320,032	(11,120)	1,324,608
Interest on Investments	130	65	(65)	1,000
Total Revenues	331,282	320,097	(11,185)	1,325,608
Expenditures:				
Personnel	267,510	243,223	24,287	1,159,208
Operating	75,854	69,470	6,384	166,400
Capital	0	0	0	0
Total Expenditures	343,364	312,693	30,671	1,325,608
Net Impact to Fund Balance	(12,082)	7,404	19,485	0

2016 Beginning Fund Balance	599,140
Budgeted Change in Fund Balance	0
Less: Cash Flow	(331,402)
2016 Ending Fund Balance	267,738



March 2016 – Schools’ Trust Fund

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	25,000	850	(24,150)	100,000
Total Revenues	25,000	850	(24,150)	100,000
<u>Expenditures:</u>				
Operating	25,000	0	25,000	100,000
Total Expenditures	25,000	0	25,000	100,000
Net Impact to Fund Balance	0	850	(49,150)	0
			2016 Beginning Fund Balance	141,522
			Budgeted Change in Fund Balance	0
			2016 Estimated Ending Fund Balance	141,522



March 2016 – Household Hazardous Waste Management

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	938,020
Interest on Investments	5	66	61	180
Scrap Metal Recycling	9,800	1,384	(8,416)	35,000
Other Revenue	720	0	(720)	12,000
Total Revenues	10,525	1,450	(9,076)	985,200
<u>Expenditures:</u>				
Personnel	104,199	96,139	8,060	451,529
Operating	16,010	48,070	(32,060)	533,671
Capital	24,412	24,412	(0)	24,412
Total Expenditures	144,621	168,621	(24,000)	1,009,612
Net Impact to Fund Balance	(134,096)	(167,171)	(33,076)	(24,412)

2016 Beginning Fund Balance	769,953
Budgeted Change in Fund Balance	(24,412)
Less: Cash Flow	(246,300)
2016 Ending Fund Balance	499,241



March 2016 – Local Improvement Districts (LIDs)

	As of March 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental Collections	90,054	90,054	0	115,000
Interest	0	148	148	0
Total Revenues	90,054	90,202	148	115,000
Expenditures:				
Operating/Treasurer's Fees	1,351	1,351	0	20,000
Principal/Interest	0	0	0	95,000
Total Expenditures	1,351	1,351	0	115,000
Net Impact to Fund Balance	88,703	88,851	148	0

* LIDs include Rancho Road and
Falcon Vista

2016 Beginning Fund Balance	103,062
Budgeted Change in Fund Balance	0
2016 Estimated Ending Fund Balance	103,062



Questions?

