



# 2016 Budget Report May 2016

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Chief Financial & Administrative Officer

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# Presentation Overview

1. May 2016 Activity - Unrestricted (within BoCC Discretion)
  - Road & Bridge Fund
  - Human Services Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
  - Community Investment Fund
  - General Fund (Unrestricted)
  
2. May 2016 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Management
  - Local Improvement Districts



# Unrestricted Funds

## May 2016



# May 2016 – Road & Bridge

<b>Revenues:</b>	<b>As of May 31, 2016</b>			<b>2016</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	921,133	896,685	(24,449)	1,235,923
Highway User Tax	4,112,500	4,281,228	168,728	11,750,000
Specific Ownership Tax	853,704	945,359	91,654	2,115,748
Fees & Charges for Services	437,000	604,420	167,420	1,150,000
Forest Reserve, Mineral Leasing & Other Tax	13,200	38,863	25,663	88,000
	6,337,538	6,766,554	429,016	16,339,671
Projects/Collateral Forfeitures	1,642,396	1,642,396	0	2,942,174
<b>Total Revenues</b>	<b>7,979,933</b>	<b>8,408,950</b>	<b>429,016</b>	<b>19,281,845</b>
<b>Expenditures:</b>				
Personnel - R&B	4,057,188	3,941,557	115,631	9,589,717
Operating - Administration	72,111	62,000	10,110	248,657
Operating - Diesel	585,003	312,503	272,500	1,404,006
Operating - Engineering	418,167	358,548	59,619	1,441,954
Operating - Gasoline	214,583	101,086	113,497	515,000
Operating - Highway	440,916	262,924	177,992	1,520,400
Operating - Resource Management	171,749	185,955	(14,206)	592,237
Operating - Shop Supplies & Commodities	35,080	20,947	14,133	52,000
Capital	12,015	12,015	0	532,275
	6,006,811	5,257,534	749,276	15,896,246
Projects/Collateral Forfeitures	571,379	571,379	0	6,624,797
<b>Total Expenditures</b>	<b>6,578,190</b>	<b>5,828,913</b>	<b>749,276</b>	<b>22,521,043</b>
<b>Net Impact to Fund Balance</b>	<b>1,401,744</b>	<b>2,580,036</b>	<b>1,178,293</b>	<b>(3,239,198)</b>

**2016 Beginning Fund Balance** 11,396,907

Less: Restricted Funds (725,330)

Less: Cash Flow (3,000,000)

Less: Reserve for Federal Project Match (2,250,000)

Less: Future Project Reserve (2,000,000)

Budgeted Change in Fund Balance (3,239,198)

**2016 Estimated Available Fund Balance** 182,379

*Administration & Financial Services*



# May 2016 – Human Services

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	10,880,000	10,880,000	0	17,068,834
Federal & State Revenue	11,917,472	14,103,474	2,186,002	49,979,065
Senior Center	54,027	54,027	0	155,766
Donations	300	300	0	30,000
<b>Total Revenues</b>	<b>22,851,799</b>	<b>25,037,801</b>	<b>2,186,002</b>	<b>67,233,665</b>
<b>Expenditures:</b>				
Personnel	16,098,923	15,980,402	118,521	38,052,000
Operating	8,597,499	8,142,016	455,483	28,506,665
Capital	6,505	6,505	-	250,000
<b>Total Expenditures</b>	<b>24,702,927</b>	<b>24,128,923</b>	<b>574,004</b>	<b>66,808,665</b>
<b>Net Impact to Fund Balance</b>	<b>(1,851,128)</b>	<b>908,878</b>	<b>2,760,006</b>	<b>425,000</b>

2016 Beginning Fund Balance	3,038,253
Budgeted Change in Fund Balance	425,000
Restricted	(647,241)
Restricted for Cash Flow	(2,816,012)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# May 2016 – Self Insurance

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	6,300,000	6,300,000	0	11,340,551
Employer Contribution	4,457,267	4,631,966	174,700	10,697,440
Employee Contribution	2,947,598	2,930,090	(17,508)	7,074,234
Fees & Charges for Services	77,083	64,878	(12,206)	185,000
<b>Total Revenues</b>	<b>13,781,948</b>	<b>13,926,934</b>	<b>144,987</b>	<b>29,297,225</b>
<b>Expenditures:</b>				
Risk	1,279,117	1,241,605	37,512	2,105,000
Worker's Compensation	713,098	418,017	295,081	1,350,000
Health Insurance	8,333,568	10,070,624	(1,737,056)	22,093,013
Dental Insurance	786,486	770,789	15,697	1,900,000
Flex Spending	463,088	331,514	131,574	753,709
Short Term Disability	100,343	197,504	(97,161)	250,000
Unempl., Long Term Disab., Life	307,774	325,952	(18,178)	845,503
<b>Total Expenditures</b>	<b>11,983,474</b>	<b>13,356,005</b>	<b>(1,372,531)</b>	<b>29,297,225</b>
<b>Net Impact to Fund Balance</b>	<b>1,798,473</b>	<b>570,929</b>	<b>(1,227,544)</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	5,753,126
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: Risk Contingency Reserve	(566,677)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# May 2016 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	0	0	0	2,105,518
Risk Damages/Recovery	35,417	47,208	11,791	85,000
Risk/Worker's Comp/Unemp Employer Contribution	619,990	722,819	102,829	1,487,976
<b>Total Revenues</b>	<b>655,407</b>	<b>770,027</b>	<b>114,620</b>	<b>3,678,494</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	1,279,117	1,241,605	37,512	2,040,850
Worker's Compensation	713,098	418,017	295,081	1,414,150
Unemployment	93,123	64,424	28,698	223,494
<b>Total Expenditures</b>	<b>2,085,338</b>	<b>1,724,047</b>	<b>361,291</b>	<b>3,678,494</b>
<b>Net Impact to Fund Balance</b>	<b>(1,429,931)</b>	<b>(954,019)</b>	<b>475,911</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	566,677
Budgeted Change in Fund Balance	0
Less: Risk Contingency Reserve	(566,677)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# May 2016 – Self Insurance – Health Trust Benefits

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Benefits	6,300,000	6,300,000	0	9,235,033
Medicare Rebate	41,667	17,670	(23,997)	100,000
Benefits/Employer Contribution	3,837,277	3,909,147	71,870	9,209,464
Benefits/Employee Contribution	2,947,598	2,930,090	(17,508)	7,074,234
<b>Total Revenues</b>	<b>13,126,541</b>	<b>13,156,907</b>	<b>30,366</b>	<b>25,618,731</b>
<b><u>Expenditures:</u></b>				
Health Insurance	8,333,568	10,070,624	(1,737,056)	22,093,013
Dental Insurance	786,486	770,789	15,697	1,900,000
Flex Spending	463,088	331,514	131,574	753,709
Short Term Disability	100,343	197,504	(97,161)	250,000
Long Term Disab., Life	214,652	261,527	(46,876)	622,009
<b>Total Expenditures</b>	<b>9,898,137</b>	<b>11,631,959</b>	<b>(1,733,822)</b>	<b>25,618,731</b>
<b>Net Impact to Fund Balance</b>	<b>3,228,404</b>	<b>1,524,948</b>	<b>(1,703,456)</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	5,186,449
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>





# May 2016 – Community Investment

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	0	(6,037)	(6,037)	0
Sales Tax	6,500,000	6,500,000	0	11,802,348
Restricted Revenue	2,442,526	2,442,526	0	6,560,773
<b>Total Revenues</b>	<b>8,942,526</b>	<b>8,936,490</b>	<b>(6,037)</b>	<b>18,363,121</b>
<b>Expenditures:</b>				
Principal	1,115,009	1,115,009	0	9,350,096
Interest and Other costs	3,628,552	3,628,552	0	8,873,884
Tax Collection Expenses/Fees	8,413	8,413	0	30,000
Minor Capital	0	0	0	0
<b>Total Expenditures</b>	<b>4,751,974</b>	<b>4,751,974</b>	<b>0</b>	<b>18,253,980</b>
<b>Net Impact to Fund Balance</b>	<b>4,190,552</b>	<b>4,184,515</b>	<b>(6,037)</b>	<b>109,141</b>

2016 Beginning Fund Balance	197,141
Budgeted Change in Fund Balance	109,141
Less: Cash Flow	(306,282)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# May 2016 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of May 31, 2016</b>			<b>2016</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	34,676,396	33,886,550	(789,846)	46,526,762
Sales and Use Tax Collections *	3,581,108	3,877,034	295,926	50,972,801
Sales and Use Tax Audit Adjustments	0	0	0	0
Specific Ownership Tax	1,365,546	1,512,155	146,609	3,384,252
Other Taxes	73,063	29,502	(43,561)	261,500
Intergovernmental	1,557,555	1,627,760	70,205	3,622,222
Fees & Charges for Services	94,600	132,241	37,641	269,900
Traffic Fines	113,076	125,822	12,747	265,000
Assessor Fees	11,691	17,131	5,440	23,000
Clerk & Recorder Fees	3,896,755	4,022,178	125,423	9,933,100
Coroner Fees	160,064	185,500	25,436	445,365
Sheriff Fees	455,373	374,269	(81,104)	1,152,550
Treasurer Fees	2,333,100	2,325,785	(7,315)	3,500,000
Public Trustee Fees	0	0	0	350,000
Development Services Fees	479,400	561,749	82,349	1,200,000
Park & Recreation Fees	221,504	353,945	132,441	594,800
Parking Fees	91,730	95,702	3,972	218,248
Interest on Investments	62,500	223,369	160,869	150,000
Rent Collections	16,260	6,706	(9,554)	39,025
Miscellaneous Revenue	54,268	164,763	110,495	62,496
<b>Total Revenues</b>	<b>49,243,988</b>	<b>49,522,161</b>	<b>278,173</b>	<b>122,971,021</b>

\* Sales tax collections through April



# May 2016 – General Fund (Unrestricted)

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>49,243,988</b>	<b>49,522,161</b>	<b>278,173</b>	<b>122,971,021</b>
<b><u>Expenditures:</u></b>				
Personnel	39,189,544	38,806,329	383,215	90,401,660
Other Operating	14,728,559	12,857,921	1,870,638	37,989,576
Capital	2,056,689	2,056,689	0	1,694,566
<b>Total Expenditures</b>	<b>55,974,792</b>	<b>53,720,939</b>	<b>2,253,853</b>	<b>130,085,802</b>
<b>Net Impact to Fund Balance</b>	<b>(6,730,804)</b>	<b>(4,198,778)</b>	<b>2,532,026</b>	<b>(7,114,780)</b>

<b>2016 Beginning Fund Balance</b>	<b>15,528,028</b>
Budgeted Change in Fund Balance	(7,114,780)
Less: Restricted Fund Balance/Cash Flow	(4,972,193)
Less: TABOR Reserve	(169,727)
Less: BoCC Emergency Reserve	(3,271,328)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds

## May 2016



# May 2016 – General Fund (Restricted)

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax	6,212,158	6,314,667	102,509	20,795,609
Community Services Grants/Revenues	62,797	50,718	(12,079)	856,854
Public Services Grants/Revenues	611,057	623,039	11,982	1,175,110
General Grants/Revenues	359,326	452,650	93,324	1,711,074
Community Corrections Grant Revenue	3,292,570	3,386,471	93,901	8,231,426
Elected Offices Grants/Revenues	1,763,475	2,395,557	632,082	5,543,777
Economic Development Grants/Revenues	1,837,131	1,648,931	(188,200)	8,451,973
Pikes Peak Workforce Ctr Grants/Revenues	2,353,591	2,353,591	0	6,596,798
<b>Total Revenues</b>	<b>16,492,106</b>	<b>17,225,624</b>	<b>733,518</b>	<b>53,362,621</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	6,752,142	5,770,917	981,225	20,859,260
Community Services Grants	527,442	527,442	0	2,584,794
Public Services Grants	399,255	399,255	0	1,184,636
General Grants	2,500,555	2,215,175	285,380	2,809,612
Tabor-Parks	236,759	236,759	0	1,907,017
Community Corrections	2,431,044	2,431,044	0	8,222,433
Elected Offices Restricted	2,887,748	1,898,195	989,553	9,205,444
Economic Development	1,837,131	1,837,131	0	8,451,973
Pikes Peak Workforce Center	2,562,076	2,562,076	0	6,596,798
<b>Total Expenditures</b>	<b>20,134,152</b>	<b>17,877,994</b>	<b>2,256,158</b>	<b>61,821,967</b>
<b>Net Impact to Fund Balance</b>	<b>(3,642,046)</b>	<b>(652,370)</b>	<b>2,989,676</b>	<b>(8,459,347)</b>

2016 Beginning Fund Balance	23,852,636
Budgeted Change in Fund Balance	(8,459,347)
Less: Restricted for Cash Flow	(7,496,019)
Less: TABOR Reserve	(5,910,538)
<b>2016 Estimated Ending Fund Balance</b>	<b>1,986,732</b>



# May 2016 – Conservation Trust

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	331,152	320,032	(11,120)	1,324,608
Interest on Investments	380	317	(63)	1,000
<b>Total Revenues</b>	<b>331,532</b>	<b>320,349</b>	<b>(11,183)</b>	<b>1,325,608</b>
<b>Expenditures:</b>				
Personnel	490,434	450,233	40,202	1,159,208
Operating	121,182	90,520	30,662	166,400
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>611,616</b>	<b>540,752</b>	<b>70,864</b>	<b>1,325,608</b>
<b>Net Impact to Fund Balance</b>	<b>(280,084)</b>	<b>(220,404)</b>	<b>59,680</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	599,140
Budgeted Change in Fund Balance	0
Less: Cash Flow	(331,402)
<b>2016 Ending Fund Balance</b>	<b>267,738</b>



# May 2016 – Schools’ Trust Fund

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	41,667	10,768	(30,899)	100,000
<b>Total Revenues</b>	<b>41,667</b>	<b>10,768</b>	<b>(30,899)</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	41,667	0	41,667	100,000
<b>Total Expenditures</b>	<b>41,667</b>	<b>0</b>	<b>41,667</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>10,768</b>	<b>(72,565)</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	141,522
Budgeted Change in Fund Balance	0
<b>2016 Estimated Ending Fund Balance</b>	<b>141,522</b>



# May 2016 – Household Hazardous Waste Management

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	234,505	230,480	(4,025)	938,020
Interest on Investments	58	355	297	180
Scrap Metal Recycling	10,150	7,330	(2,820)	35,000
Other Revenue	3,840	0	(3,840)	12,000
<b>Total Revenues</b>	<b>248,553</b>	<b>238,165</b>	<b>(10,388)</b>	<b>985,200</b>
<b>Expenditures:</b>				
Personnel	184,685	174,154	10,531	436,529
Operating	142,654	92,717	49,938	548,671
Capital	24,412	24,412	(0)	24,412
<b>Total Expenditures</b>	<b>351,752</b>	<b>291,283</b>	<b>60,469</b>	<b>1,009,612</b>
<b>Net Impact to Fund Balance</b>	<b>(103,199)</b>	<b>(53,118)</b>	<b>50,081</b>	<b>(24,412)</b>

<b>2016 Beginning Fund Balance</b>	<b>769,953</b>
Budgeted Change in Fund Balance	(24,412)
Less: Cash Flow	(246,300)
<b>2016 Ending Fund Balance</b>	<b>499,241</b>





# May 2016 – Local Improvement Districts (LIDs)

	As of May 31, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	115,000	123,242	8,242	115,000
Interest	0	335	335	0
<b>Total Revenues</b>	<b>115,000</b>	<b>123,578</b>	<b>8,578</b>	<b>115,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,849	1,849	0	20,000
Principal/Interest	95,000	117,261	(22,261)	95,000
<b>Total Expenditures</b>	<b>96,849</b>	<b>119,109</b>	<b>(22,261)</b>	<b>115,000</b>
<b>Net Impact to Fund Balance</b>	<b>18,151</b>	<b>4,468</b>	<b>(13,683)</b>	<b>0</b>

\* LIDs include Rancho Road and  
Falcon Vista

<b>2016 Beginning Fund Balance</b>	103,062
Budgeted Change in Fund Balance	0
<b>2016 Estimated Ending Fund Balance</b>	<b>103,062</b>



# Questions?

