



2016 Budget Report

November 2016

Nicola Sapp

Chief Financial & Administrative Officer

January 5, 2017



Presentation Overview

1. November 2016 Activity – General Fund Unrestricted (within BoCC Discretion)
2. November 2016 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. November 2016 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds November 2016



November 2016 – General Fund (Unrestricted)

Revenues:	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Property Tax	46,512,804	45,934,069	(578,735)	46,526,762
Sales and Use Tax Collections *	38,027,953	41,305,332	3,277,379	46,945,121
Sales and Use Tax Audit Adjustments	0	(182,137)	(182,137)	0
Specific Ownership Tax	3,266,395	3,266,395	0	3,604,252
Other Taxes	219,922	291,916	71,995	261,500
Intergovernmental	2,515,999	2,960,637	444,638	5,547,355
Fees & Charges for Services	231,007	279,351	48,344	269,900
Traffic Fines	242,104	266,240	24,136	265,000
Assessor Fees	20,514	27,786	7,272	23,000
Clerk & Recorder Fees	8,652,659	9,874,021	1,221,362	10,020,450
Coroner Fees	412,942	439,300	26,358	445,365
Sheriff Fees	969,906	1,134,899	164,993	1,154,925
Treasurer Fees	3,436,650	3,457,721	21,071	3,500,000
Public Trustee Fees	0	0	0	350,000
Planning & Community Devt Fees	1,072,200	1,321,373	249,173	1,200,000
Park & Recreation Fees	593,496	632,119	38,623	597,800
Parking Fees	200,897	204,025	3,128	218,248
Interest on Investments	137,500	498,556	361,056	150,000
Rent Collections	35,773	19,978	(15,795)	39,025
Miscellaneous Revenue	128,048	204,027	75,979	172,015
Total Revenues	106,676,769	111,935,608	5,258,839	121,290,718

* Sales tax collections through October



November 2016 – General Fund (Unrestricted)

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Total Revenues	106,676,769	111,935,608	5,258,839	121,290,718
<u>Expenditures:</u>				
Personnel	84,792,585	84,310,593	481,992	90,500,387
Other Operating	29,215,269	27,172,305	2,042,964	33,731,981
Capital	5,775,159	5,775,159	0	8,623,131
Total Expenditures	119,783,013	117,258,057	2,524,956	132,855,499
Net Impact to Fund Balance	(13,106,244)	(5,322,449)	7,783,795	(11,564,780)

2016 Beginning Fund Balance	15,528,028
Budgeted Change in Fund Balance	(11,564,780)
Less: Restricted Fund Balance/Cash Flow	(522,193)
Less: TABOR Reserve	(169,727)
Less: BoCC Emergency Reserve	(3,271,328)
2016 Estimated Ending Fund Balance	0



Partially Restricted Funds

November 2016



November 2016 – Road & Bridge

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,235,552	1,220,648	(14,904)	1,235,923
Highway User Tax	8,930,000	9,496,552	566,552	11,750,000
Specific Ownership Tax	1,895,748	2,399,601	503,853	1,895,748
Fees & Charges for Services	1,023,500	1,186,343	162,843	1,150,000
Forest Reserve, Mineral Leasing & Other Tax	61,600	77,375	15,775	88,000
	13,146,400	14,380,519	1,234,119	16,119,671
Projects/Collateral Forfeitures	2,395,767	2,395,767	0	3,755,449
Total Revenues	15,542,167	16,776,286	1,234,119	19,875,120
Expenditures:				
Personnel - R&B	9,128,970	9,033,975	94,994	9,889,717
Operating - Administration	193,952	119,421	74,532	248,657
Operating - Diesel	1,012,006	621,937	390,068	1,104,006
Operating - Engineering	1,124,724	505,256	619,468	1,441,954
Operating - Gasoline	472,083	236,514	235,570	515,000
Operating - Highway	1,175,577	991,089	184,488	1,507,150
Operating - Resource Management	474,932	459,056	15,876	608,887
Operating - Shop Supplies & Commodities	48,600	46,418	2,182	48,600
Capital	70,937	70,937	0	532,275
	13,701,781	12,084,603	1,617,178	15,896,246
Projects/Collateral Forfeitures	2,369,615	2,369,615	0	7,438,072
Total Expenditures	16,071,396	14,454,218	1,617,178	23,334,318
Net Impact to Fund Balance	(529,228)	2,322,068	2,851,296	(3,459,198)

2016 Beginning Fund Balance	11,396,907
Less: Restricted Funds	(725,330)
Less: Cash Flow	(3,000,000)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(1,780,000)
Budgeted Change in Fund Balance	(3,459,198)
2016 Estimated Available Fund Balance	182,379



November 2016 – Human Services

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	13,500,000	13,500,000	0	17,068,834
Federal & State Revenue	42,055,095	43,409,032	1,353,937	54,567,400
Senior Center	141,761	141,761	0	155,766
Donations	21,399	21,399	0	30,000
Total Revenues	55,718,255	57,072,192	1,353,937	71,822,000
Expenditures:				
Personnel	34,057,213	33,770,107	287,106	36,835,835
Operating	28,516,009	27,663,117	852,892	34,311,165
Capital	19,711	19,711	0	250,000
Total Expenditures	62,592,933	61,452,935	1,139,998	71,397,000
Net Impact to Fund Balance	(6,874,678)	(4,380,743)	2,493,935	425,000

2016 Beginning Fund Balance	3,038,253
Budgeted Change in Fund Balance	425,000
Restricted	(647,241)
Restricted for Cash Flow	(2,816,012)
2016 Estimated Ending Fund Balance	0



November 2016 – Community Investment

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(7,866)	(7,866)	0
Sales Tax	11,330,028	11,330,028	0	11,330,028
Restricted Revenue	4,571,541	4,571,541	0	5,473,093
Total Revenues	15,901,569	15,893,703	(7,866)	16,803,121
Expenditures:				
Principal	9,350,096	9,325,009	25,087	9,350,096
Interest and Other costs	7,313,884	6,935,821	378,063	7,313,884
Tax Collection Expenses/Fees	23,873	23,873	0	30,000
Minor Capital	0	0	0	0
Total Expenditures	16,687,853	16,284,703	403,150	16,693,980
Net Impact to Fund Balance	(786,284)	(391,000)	395,284	109,141

2016 Beginning Fund Balance	197,141
Budgeted Change in Fund Balance	109,141
Less: Cash Flow	(306,282)
2016 Estimated Ending Fund Balance	0



November 2016 – Self Insurance - Summary

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	13,300,000	13,300,000	0	15,914,377
Employer Contribution	9,969,860	10,325,223	355,363	10,623,614
Employee Contribution	6,234,715	6,319,861	85,147	7,074,234
Fees & Charges for Services	169,583	147,319	(22,264)	185,000
Total Revenues	29,674,158	30,092,403	418,246	33,797,225
Expenditures:				
Risk	1,793,339	1,515,125	278,214	2,105,000
Worker's Compensation	1,124,847	1,070,595	54,252	1,350,000
Health Insurance	23,698,256	23,437,562	260,694	26,593,013
Dental Insurance	1,846,996	1,559,493	287,503	1,900,000
Flex Spending	645,226	644,058	1,168	753,709
Short Term Disability	232,725	332,163	(99,438)	250,000
Unempl., Long Term Disab., Life	731,022	741,889	(10,867)	845,503
Total Expenditures	30,072,411	29,300,885	771,526	33,797,225
Net Impact to Fund Balance	(398,253)	791,518	1,189,771	0

2016 Beginning Fund Balance	5,753,126
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: Risk Contingency Reserve	(566,677)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



November 2016 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	2,105,518	2,105,518	0	2,105,518
Risk Damages/Recovery	77,917	83,971	6,054	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,345,525	1,363,973	18,448	1,487,976
Total Revenues	3,528,960	3,553,462	24,502	3,678,494
Expenditures:				
Risk Liability/Insurance/Property	1,793,339	1,515,125	278,214	2,040,850
Worker's Compensation	1,124,847	1,070,595	54,252	1,414,150
Unemployment	193,233	177,494	15,739	223,494
Total Expenditures	3,111,419	2,763,214	348,205	3,678,494
Net Impact to Fund Balance	417,541	790,248	372,707	0

2016 Beginning Fund Balance	566,677
Budgeted Change in Fund Balance	0
Less: Risk Contingency Reserve	<u>(566,677)</u>
2016 Estimated Ending Fund Balance	0



November 2016 – Self Insurance – Health Trust Benefits

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	11,194,482	11,194,482	0	13,808,859
Medicare Rebate	91,667	63,348	(28,318)	100,000
Benefits/Employer Contribution	8,624,335	8,961,250	336,915	9,135,638
Benefits/Employee Contribution	6,234,715	6,319,861	85,147	7,074,234
Total Revenues	26,145,198	26,538,941	393,743	30,118,731
Expenditures:				
Health Insurance	23,698,256	23,437,562	260,694	26,593,013
Dental Insurance	1,846,996	1,559,493	287,503	1,900,000
Flex Spending	645,226	644,058	1,168	753,709
Short Term Disability	232,725	332,163	(99,438)	250,000
Long Term Disability	439,414	447,148	(7,734)	508,228
Life Insurance	98,375	117,247	(18,872)	113,781
Total Expenditures	26,960,992	26,537,671	423,321	30,118,731
Net Impact to Fund Balance	(815,794)	1,270	817,064	0

2016 Beginning Fund Balance	5,186,449
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



Restricted Funds November 2016



November 2016 – General Fund (Restricted)

Revenues:	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax *	17,126,716	18,008,617	881,901	20,795,609
Community Services Grants/Revenues	345,458	138,975	(206,483)	1,685,683
Public Services Grants/Revenues	1,116,355	1,242,336	125,982	1,175,110
General Grants/Revenues	1,288,781	1,822,183	533,402	1,711,074
Community Corrections Grant Revenue	8,066,797	8,334,508	267,711	8,231,426
Elected Offices Grants/Revenues	5,764,514	6,099,902	335,388	7,205,643
Economic Development Grants/Revenues	4,755,979	5,403,445	647,466	8,451,973
Pikes Peak Workforce Ctr Grants/Revenues	5,497,332	4,184,981	(1,312,351)	6,596,798
Total Revenues	43,961,932	45,234,947	1,273,015	55,853,316
Expenditures:				
Public Safety Sales & Use Tax	17,664,108	17,569,923	94,185	21,359,260
Community Services Grants	1,313,525	1,313,525	0	3,638,623
Public Services Grants	730,371	730,371	0	1,184,636
General Grants	1,317,976	1,317,976	0	2,809,612
Tabor-Parks	601,957	601,957	0	1,807,017
Community Corrections	6,402,547	6,402,547	0	8,239,433
Elected Offices Restricted	5,977,021	5,073,025	903,996	10,867,310
Economic Development	4,755,979	4,755,979	0	8,451,973
Pikes Peak Workforce Center	6,307,024	6,307,024	0	6,596,798
Total Expenditures	45,070,508	44,072,327	998,181	64,954,662
Net Impact to Fund Balance	(1,108,575)	1,162,620	2,271,195	(9,101,347)

2016 Beginning Fund Balance	23,852,636
Budgeted Change in Fund Balance	(9,101,347)
Less: Restricted for Cash Flow	(6,854,019)
Less: TABOR Reserve	(5,910,538)
2016 Estimated Ending Fund Balance	1,986,732

* Sales tax collections through October



November 2016 – Conservation Trust

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	993,456	1,148,152	154,696	1,324,608
Interest on Investments	1,000	1,539	539	1,000
Total Revenues	994,456	1,149,691	155,235	1,325,608
<u>Expenditures:</u>				
Personnel	1,049,680	1,016,145	33,534	1,137,153
Operating	163,956	141,626	22,330	188,455
Capital	26,442	26,442	0	90,000
Total Expenditures	1,240,078	1,184,214	55,864	1,415,608
Net Impact to Fund Balance	(245,622)	(34,523)	211,099	(90,000)

2016 Beginning Fund Balance	599,140
Budgeted Change in Fund Balance	(90,000)
Less: Cash Flow	(331,402)
2016 Ending Fund Balance	177,738



November 2016 – Schools’ Trust Fund

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	91,667	26,587	(65,080)	100,000
Total Revenues	91,667	26,587	(65,080)	100,000
<u>Expenditures:</u>				
Operating	100,000	78,823	21,177	100,000
Total Expenditures	100,000	78,823	21,177	100,000
Net Impact to Fund Balance	(8,333)	(52,236)	(86,257)	0

2016 Beginning Fund Balance	141,522
Budgeted Change in Fund Balance	0
2016 Estimated Ending Fund Balance	141,522



November 2016 – Household Hazardous Waste Management

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	703,515	842,934	139,419	938,020
Interest on Investments	180	1,072	892	180
Scrap Metal Recycling	26,600	25,902	(698)	35,000
Other Revenue	11,400	10,512	(888)	12,000
Total Revenues	741,695	880,420	138,725	985,200
<u>Expenditures:</u>				
Personnel	394,827	370,767	24,059	427,729
Operating	555,794	478,657	77,138	661,660
Capital	80,912	80,805	107	80,912
Total Expenditures	1,031,533	930,229	101,304	1,170,301
Net Impact to Fund Balance	(289,838)	(49,810)	240,029	(185,101)

2016 Beginning Fund Balance	769,953
Budgeted Change in Fund Balance	(185,101)
Less: Cash Flow	(246,300)
2016 Ending Fund Balance	338,552



November 2016 – Local Improvement Districts (LIDs)

	As of November 30, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	115,000	149,915	34,915	115,000
Interest	0	785	785	0
Total Revenues	115,000	150,700	35,700	115,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	2,689	2,689	0	20,000
Principal/Interest	181,193	181,193	0	185,000
Total Expenditures	183,882	183,882	0	205,000
Net Impact to Fund Balance	(68,882)	(33,182)	35,700	(90,000)

* LIDs include Rancho Road and Falcon Vista

2016 Beginning Fund Balance	103,062
Budgeted Change in Fund Balance	(90,000)
2016 Estimated Ending Fund Balance	13,062



Questions?

