



# 2016 Budget Report September 2016

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Chief Financial & Administrative Officer

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# Presentation Overview

1. September 2016 Activity – General Fund Unrestricted (within BoCC Discretion)
2. September 2016 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. September 2016 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Management
  - Local Improvement Districts



# Unrestricted Funds September 2016



# September 2016 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of September 30, 2016</b>			<b>2016</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	46,117,326	45,629,996	(487,331)	46,526,762
Sales and Use Tax Collections *	25,789,842	27,521,458	1,731,616	50,972,801
Sales and Use Tax Audit Adjustments	0	(182,137)	(182,137)	0
Specific Ownership Tax	2,785,405	2,785,405	0	3,384,252
Other Taxes	176,905	271,795	94,890	261,500
Intergovernmental	2,450,276	2,392,631	(57,645)	7,539,022
Fees & Charges for Services	177,999	220,121	42,122	269,900
Traffic Fines	196,683	219,914	23,231	265,000
Assessor Fees	18,692	25,090	6,398	23,000
Clerk & Recorder Fees	7,185,665	8,000,453	814,788	10,020,450
Coroner Fees	349,300	375,075	25,775	445,365
Sheriff Fees	770,335	740,712	(29,623)	1,154,925
Treasurer Fees	3,185,350	3,273,386	88,036	3,500,000
Public Trustee Fees	0	0	0	350,000
Planning & Community Devpt Fees	849,000	1,074,187	225,187	1,200,000
Park & Recreation Fees	578,384	608,902	30,519	594,800
Parking Fees	162,398	169,095	6,697	218,248
Interest on Investments	112,500	414,149	301,649	150,000
Rent Collections	29,269	16,134	(13,134)	39,025
Miscellaneous Revenue	111,345	184,992	73,647	172,015
<b>Total Revenues</b>	<b>91,046,674</b>	<b>93,741,359</b>	<b>2,694,685</b>	<b>127,087,065</b>

\* Sales tax collections through August

*Administration & Financial Services*



# September 2016 – General Fund (Unrestricted)

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>91,046,674</b>	<b>93,741,359</b>	<b>2,694,685</b>	<b>127,087,065</b>
<b><u>Expenditures:</u></b>				
Personnel	70,558,867	69,555,738	1,003,128	90,441,530
Other Operating	23,892,604	22,625,790	1,266,814	33,323,018
Capital	4,722,713	4,722,713	0	10,387,298
<b>Total Expenditures</b>	<b>99,174,183</b>	<b>96,904,241</b>	<b>2,269,942</b>	<b>134,151,846</b>
<b>Net Impact to Fund Balance</b>	<b>(8,127,509)</b>	<b>(3,162,883)</b>	<b>4,964,627</b>	<b>(7,064,780)</b>

<b>2016 Beginning Fund Balance</b>	<b>15,528,028</b>
Budgeted Change in Fund Balance	(7,064,780)
Less: Restricted Fund Balance/Cash Flow	(5,022,193)
Less: TABOR Reserve	(169,727)
Less: BoCC Emergency Reserve	(3,271,328)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# Partially Restricted Funds September 2016



# September 2016 – Road & Bridge

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	1,225,047	1,212,837	(12,210)	1,235,923
Highway User Tax	7,402,500	7,767,554	365,054	11,750,000
Specific Ownership Tax	1,577,713	1,741,361	163,647	2,115,748
Fees & Charges for Services	851,000	996,079	145,079	1,150,000
Forest Reserve, Mineral Leasing & Other Tax	48,400	75,423	27,023	88,000
	11,104,660	11,793,253	688,593	16,339,671
Projects/Collateral Forfeitures	2,334,437	2,334,437	0	3,389,354
<b>Total Revenues</b>	<b>13,439,097</b>	<b>14,127,690</b>	<b>688,593</b>	<b>19,729,025</b>
<b>Expenditures:</b>				
Personnel - R&B	7,376,705	7,310,437	66,268	9,589,717
Operating - Administration	161,627	95,679	65,948	248,657
Operating - Diesel	1,053,005	502,005	551,000	1,404,006
Operating - Engineering	937,270	476,763	460,507	1,441,954
Operating - Gasoline	386,250	212,324	173,926	515,000
Operating - Highway	988,260	760,963	227,297	1,520,400
Operating - Resource Management	384,954	429,645	(44,691)	592,237
Operating - Shop Supplies & Commodities	52,000	30,948	21,052	52,000
Capital	59,662	59,662	0	532,275
	11,399,733	9,878,428	1,521,305	15,896,246
Projects/Collateral Forfeitures	2,201,309	2,201,309	0	7,071,977
<b>Total Expenditures</b>	<b>13,601,042</b>	<b>12,079,736</b>	<b>1,521,305</b>	<b>22,968,223</b>
<b>Net Impact to Fund Balance</b>	<b>(161,945)</b>	<b>2,047,954</b>	<b>2,209,899</b>	<b>(3,239,198)</b>

<b>2016 Beginning Fund Balance</b>	11,396,907
Less: Restricted Funds	(725,330)
Less: Cash Flow	(3,000,000)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(2,000,000)
Budgeted Change in Fund Balance	(3,239,198)
<b>2016 Estimated Available Fund Balance</b>	<b>182,379</b>



# September 2016 – Human Services

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	13,500,000	13,500,000	0	17,068,834
Federal & State Revenue	31,321,632	33,379,478	2,057,846	51,262,900
Senior Center	99,467	99,467	0	155,766
Donations	3,789	3,789	0	30,000
<b>Total Revenues</b>	<b>44,924,888</b>	<b>46,982,735</b>	<b>2,057,846</b>	<b>68,517,500</b>
<b>Expenditures:</b>				
Personnel	28,296,123	28,294,001	2,122	36,570,835
Operating	21,759,998	22,358,694	(598,696)	31,271,665
Capital	19,711	19,711	0	250,000
<b>Total Expenditures</b>	<b>50,075,832</b>	<b>50,672,406</b>	<b>(596,574)</b>	<b>68,092,500</b>
<b>Net Impact to Fund Balance</b>	<b>(5,150,944)</b>	<b>(3,689,671)</b>	<b>1,461,273</b>	<b>425,000</b>
			2016 Beginning Fund Balance	3,038,253
			Budgeted Change in Fund Balance	425,000
			Restricted	(647,241)
			Restricted for Cash Flow	(2,816,012)
			<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>





# September 2016 – Community Investment

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	0	(6,040)	(6,040)	0
Sales Tax	11,330,028	11,330,028	0	11,802,348
Restricted Revenue	4,917,065	4,917,065	0	6,560,773
<b>Total Revenues</b>	<b>16,247,093</b>	<b>16,241,052</b>	<b>(6,040)</b>	<b>18,363,121</b>
<b>Expenditures:</b>				
Principal	1,115,009	1,115,009	0	9,350,096
Interest and Other costs	5,188,552	5,188,552	0	8,873,884
Tax Collection Expenses/Fees	20,072	20,072	0	30,000
Minor Capital	0	0	0	0
<b>Total Expenditures</b>	<b>6,323,633</b>	<b>6,323,633</b>	<b>0</b>	<b>18,253,980</b>
<b>Net Impact to Fund Balance</b>	<b>9,923,460</b>	<b>9,917,420</b>	<b>(6,040)</b>	<b>109,141</b>

2016 Beginning Fund Balance	197,141
Budgeted Change in Fund Balance	109,141
Less: Cash Flow	(306,282)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2016 – Self Insurance - Summary

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	8,800,000	8,800,000	0	11,414,377
Employer Contribution	7,967,711	8,124,804	157,094	10,623,614
Employee Contribution	5,305,676	5,328,914	23,239	7,074,234
Fees & Charges for Services	138,750	124,399	(14,351)	185,000
<b>Total Revenues</b>	<b>22,212,136</b>	<b>22,378,117</b>	<b>165,981</b>	<b>29,297,225</b>
<b>Expenditures:</b>				
Risk	1,539,964	1,451,770	88,194	2,105,000
Worker's Compensation	949,278	823,508	125,770	1,350,000
Health Insurance	15,828,492	18,772,626	(2,944,134)	22,093,013
Dental Insurance	1,420,423	1,293,688	126,735	1,900,000
Flex Spending	567,818	543,058	24,760	753,709
Short Term Disability	183,216	274,835	(91,619)	250,000
Unempl., Long Term Disab., Life	578,352	580,942	(2,590)	845,503
<b>Total Expenditures</b>	<b>21,067,543</b>	<b>23,740,426</b>	<b>(2,672,883)</b>	<b>29,297,225</b>
<b>Net Impact to Fund Balance</b>	<b>1,144,593</b>	<b>(1,362,309)</b>	<b>(2,506,902)</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	5,753,126
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: Risk Contingency Reserve	(566,677)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2016 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	0	0	0	2,105,518
Risk Damages/Recovery	63,750	61,051	(2,699)	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,115,982	1,137,825	21,843	1,487,976
<b>Total Revenues</b>	<b>1,179,732</b>	<b>1,198,876</b>	<b>19,144</b>	<b>3,678,494</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	1,539,964	1,451,770	88,194	2,040,850
Worker's Compensation	949,278	823,508	125,770	1,414,150
Unemployment	152,065	120,430	31,635	223,494
<b>Total Expenditures</b>	<b>2,641,307</b>	<b>2,395,708</b>	<b>245,600</b>	<b>3,678,494</b>
<b>Net Impact to Fund Balance</b>	<b>(1,461,575)</b>	<b>(1,196,832)</b>	<b>264,744</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	566,677
Budgeted Change in Fund Balance	0
Less: Risk Contingency Reserve	(566,677)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2016 – Self Insurance – Health Trust Benefits

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	8,800,000	8,800,000	0	9,308,859
Medicare Rebate	75,000	63,348	(11,652)	100,000
Benefits/Employer Contribution	6,851,729	6,986,979	135,251	9,135,638
Benefits/Employee Contribution	5,305,676	5,328,914	23,239	7,074,234
<b>Total Revenues</b>	<b>21,032,404</b>	<b>21,179,241</b>	<b>146,837</b>	<b>25,618,731</b>
<b>Expenditures:</b>				
Health Insurance	15,828,492	18,772,626	(2,944,134)	22,093,013
Dental Insurance	1,420,423	1,293,688	126,735	1,900,000
Flex Spending	567,818	543,058	24,760	753,709
Short Term Disability	183,216	274,835	(91,619)	250,000
Long Term Disability	345,798	364,390	(18,592)	508,228
Life Insurance	80,489	96,122	(15,633)	113,781
<b>Total Expenditures</b>	<b>18,426,236</b>	<b>21,344,719</b>	<b>(2,918,483)</b>	<b>25,618,731</b>
<b>Net Impact to Fund Balance</b>	<b>2,606,168</b>	<b>(165,477)</b>	<b>(2,771,645)</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	5,186,449
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
<b>2016 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds September 2016



# September 2016 – General Fund (Restricted)

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	13,540,373	13,994,552	454,179	20,795,609
Community Services Grants/Revenues	263,621	106,184	(157,437)	1,516,821
Public Services Grants/Revenues	940,088	942,169	2,081	1,175,110
General Grants/Revenues	990,712	1,246,985	256,273	1,711,074
Community Corrections Grant Revenue	6,173,570	6,567,398	393,829	8,231,426
Elected Offices Grants/Revenues	4,051,220	4,787,390	736,170	6,996,925
Economic Development Grants/Revenues	3,484,390	3,954,478	470,088	8,451,973
Pikes Peak Workforce Ctr Grants/Revenues	4,171,522	4,171,522	0	6,596,798
<b>Total Revenues</b>	<b>33,615,495</b>	<b>35,770,678</b>	<b>2,155,183</b>	<b>55,475,736</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	14,876,725	14,909,557	(32,833)	21,359,260
Community Services Grants	1,116,305	1,116,305	0	3,469,761
Public Services Grants	475,081	475,081	0	1,184,636
General Grants	1,026,676	1,026,676	0	2,809,612
Tabor-Parks	553,832	553,832	0	1,807,017
Community Corrections	4,988,223	4,988,223	0	8,239,433
Elected Offices Restricted	5,329,296	4,275,546	1,053,750	10,658,592
Economic Development	3,484,390	3,484,390	0	8,451,973
Pikes Peak Workforce Center	4,888,525	4,888,525	0	6,596,798
<b>Total Expenditures</b>	<b>36,739,054</b>	<b>35,718,137</b>	<b>1,020,917</b>	<b>64,577,082</b>
<b>Net Impact to Fund Balance</b>	<b>(3,123,559)</b>	<b>52,541</b>	<b>3,176,100</b>	<b>(9,101,347)</b>

\* Sales tax collections through August

2016 Beginning Fund Balance	23,852,636
Budgeted Change in Fund Balance	(9,101,347)
Less: Restricted for Cash Flow	(6,854,019)
Less: TABOR Reserve	(5,910,538)
<b>2016 Estimated Ending Fund Balance</b>	<b>1,986,732</b>



# September 2016 – Conservation Trust

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	993,456	1,148,152	154,696	1,324,608
Interest on Investments	690	317	(373)	1,000
<b>Total Revenues</b>	<b>994,146</b>	<b>1,148,469</b>	<b>154,323</b>	<b>1,325,608</b>
<b><u>Expenditures:</u></b>				
Personnel	841,958	847,971	(6,013)	1,152,153
Operating	173,455	129,538	43,917	173,455
Capital	0	0	0	90,000
<b>Total Expenditures</b>	<b>1,015,413</b>	<b>977,509</b>	<b>37,904</b>	<b>1,415,608</b>
<b>Net Impact to Fund Balance</b>	<b>(21,267)</b>	<b>170,960</b>	<b>192,226</b>	<b>(90,000)</b>

<b>2016 Beginning Fund Balance</b>	599,140
Budgeted Change in Fund Balance	(90,000)
Less: Cash Flow	(331,402)
<b>2016 Ending Fund Balance</b>	<b>177,738</b>



# September 2016 – Schools’ Trust Fund

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	100,000	135,063	35,063	100,000
<b>Total Revenues</b>	<b>100,000</b>	<b>135,063</b>	<b>35,063</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	100,000	78,823	21,177	100,000
<b>Total Expenditures</b>	<b>100,000</b>	<b>78,823</b>	<b>21,177</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>56,240</b>	<b>13,886</b>	<b>0</b>

<b>2016 Beginning Fund Balance</b>	141,522
Budgeted Change in Fund Balance	0
<b>2016 Estimated Ending Fund Balance</b>	<b>141,522</b>





# September 2016 – Household Hazardous Waste Management

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	469,010	522,399	53,389	938,020
Interest on Investments	113	355	242	180
Scrap Metal Recycling	17,850	22,512	4,662	35,000
Other Revenue	10,560	10,508	(52)	12,000
<b>Total Revenues</b>	<b>497,533</b>	<b>555,774</b>	<b>58,241</b>	<b>985,200</b>
<b>Expenditures:</b>				
Personnel	292,694	282,454	10,241	400,529
Operating	451,976	393,129	58,848	664,671
Capital	80,805	80,805	0	84,412
<b>Total Expenditures</b>	<b>825,476</b>	<b>756,388</b>	<b>69,088</b>	<b>1,149,612</b>
<b>Net Impact to Fund Balance</b>	<b>(327,943)</b>	<b>(200,614)</b>	<b>127,329</b>	<b>(164,412)</b>

<b>2016 Beginning Fund Balance</b>	<b>769,953</b>
Budgeted Change in Fund Balance	(164,412)
Less: Cash Flow	(246,300)
<b>2016 Ending Fund Balance</b>	<b>359,241</b>



# September 2016 – Local Improvement Districts (LIDs)

	As of September 30, 2016			2016
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	115,000	148,753	33,753	115,000
Interest	0	605	605	0
<b>Total Revenues</b>	<b>115,000</b>	<b>149,358</b>	<b>34,358</b>	<b>115,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	2,231	2,231	0	20,000
Principal/Interest	117,261	117,261	0	185,000
<b>Total Expenditures</b>	<b>119,492</b>	<b>119,492</b>	<b>0</b>	<b>205,000</b>
<b>Net Impact to Fund Balance</b>	<b>(4,492)</b>	<b>29,866</b>	<b>34,358</b>	<b>(90,000)</b>

\* LIDs include Rancho Road and Falcon Vista

<b>2016 Beginning Fund Balance</b>	103,062
Budgeted Change in Fund Balance	<b>(90,000)</b>
<b>2016 Estimated Ending Fund Balance</b>	<b>13,062</b>



# Questions?

