



**2017 Budget Report**  
**December 2017**  
**Unaudited**

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County Controller

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# Presentation Overview

1. December 2017 Activity – General Fund Unrestricted (within BoCC Discretion)
2. December 2017 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. December 2017 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds December 2017



# December 2017 – General Fund (Unrestricted)

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	47,428,545	46,810,929	(617,616)	47,428,545
Sales and Use Tax Collections	54,047,039	52,604,583	(1,442,456)	54,047,039
Specific Ownership Tax	3,870,000	5,670,341	1,800,341	3,870,000
Other Taxes	275,000	327,975	52,975	275,000
Intergovernmental	6,615,326	3,655,155	(2,960,171)	6,615,326
Fees & Charges for Services	290,200	318,132	27,932	290,200
Traffic Fines	295,000	232,115	(62,885)	295,000
Assessor Fees	24,850	26,810	1,960	24,850
Clerk & Recorder Fees	10,342,700	11,826,130	1,483,430	10,342,700
Coroner Fees	472,000	526,820	54,820	472,000
Sheriff Fees	2,791,525	2,820,882	29,357	2,791,525
Treasurer Fees	3,550,000	3,682,516	132,516	3,550,000
Public Trustee Fees	250,000	368,889	118,889	250,000
Planning & Community Dev Fees	1,297,989	1,620,949	322,960	1,297,989
Park & Recreation Fees	328,620	348,839	20,219	328,620
Parking Fees	234,000	234,870	870	234,000
Interest on Investments	350,000	908,416	558,416	350,000
Rent Collections	14,784	23,818	9,034	14,784
Miscellaneous Revenue	399,318	404,125	4,807	399,318
<b>Total Revenues</b>	<b>132,876,896</b>	<b>132,412,294</b>	<b>(464,602)</b>	<b>132,876,896</b>



# December 2017 – General Fund (Unrestricted)

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>132,876,896</b>	<b>132,412,294</b>	<b>(464,602)</b>	<b>132,876,896</b>
<b><u>Expenditures:</u></b>				
Personnel	93,525,945	92,141,611	1,384,334	93,525,945
Other Operating	36,202,114	29,974,048	6,228,066	36,202,114
Capital	8,170,914	4,983,464	3,187,450	8,170,914
<b>Total Expenditures</b>	<b>137,898,973</b>	<b>127,099,123</b>	<b>10,799,850</b>	<b>137,898,973</b>
<b>Net Impact to Fund Balance</b>	<b>(5,022,077)</b>	<b>5,313,171</b>	<b>10,335,248</b>	<b>(5,022,077)</b>

Less: 2017/2018 Reappropriations (6,127,313)  
**Budget Variance After Reappropriations** **4,207,935**



# Partially Restricted Funds December 2017



# December 2017 – Road & Bridge

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	1,255,464	1,238,590	(16,874)	1,255,464
Highway User Tax	13,400,000	13,003,581	(396,419)	13,400,000
Specific Ownership Tax	1,800,000	1,800,000	0	1,800,000
Fees & Charges for Services	1,350,000	1,258,340	(91,660)	1,350,000
Forest Reserve, Mineral Leasing & Other Tax	88,000	52,843	(35,157)	88,000
	17,893,464	17,353,354	(540,110)	17,893,464
Projects/Collateral Forfeitures	8,002,180	4,213,409	(3,788,771)	8,002,180
<b>Total Revenues</b>	<b>25,895,644</b>	<b>21,566,764</b>	<b>(4,328,880)</b>	<b>25,895,644</b>
<b>Expenditures:</b>				
Personnel - R&B	10,293,895	10,292,288	1,607	10,293,895
Operating - Administration	247,429	247,258	171	247,429
Operating - Diesel	1,521,536	785,742	735,794	1,521,536
Operating - Engineering	2,756,217	1,300,176	1,456,041	2,756,217
Operating - Gasoline	515,000	339,120	175,881	515,000
Operating - Highway	3,174,318	2,317,697	856,621	3,174,318
Operating - Resource Management	656,509	626,187	30,322	656,509
Operating - Shop Supplies & Commodities	71,000	69,149	1,851	71,000
Capital	3,809,250	1,723,245	2,086,005	3,809,250
	<b>23,045,154</b>	<b>17,700,862</b>	<b>5,344,292</b>	<b>23,045,154</b>
Project BRRTA	1,327,701	1,319,648	8,053	1,327,701
Projects/Collateral Forfeitures	10,308,477	4,393,649	5,914,828	10,308,477
<b>Total Expenditures</b>	<b>34,681,332</b>	<b>23,414,158</b>	<b>11,267,174</b>	<b>34,681,332</b>
<b>Net Impact to Fund Balance</b>	<b>(8,785,688)</b>	<b>(1,847,395)</b>	<b>6,938,293</b>	<b>(8,785,688)</b>

<b>2017 Beginning Fund Balance</b>	18,348,743
Actual Change in Fund Balance	(1,847,395)
Less: Restricted Funds	(2,991,474)
Less: Cash Flow	(2,647,489)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(1,674,092)
Less: 2017/2018 Reappropriations	(5,844,422)
<b>2017 Estimated Ending Fund Balance</b>	<b>1,093,871</b>

Financial Services



# December 2017 – Human Services

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	17,468,834	17,468,834	0	17,468,834
Federal & State Revenue	55,907,213	55,344,409	(562,804)	55,907,213
Senior Center	165,953	165,953	0	165,953
Donations	30,000	2,635	(27,365)	30,000
<b>Total Revenues</b>	<b>73,572,000</b>	<b>72,981,831</b>	<b>(590,169)</b>	<b>73,572,000</b>
<b>Expenditures:</b>				
Personnel	41,047,598	40,994,797	52,801	41,047,598
Operating	32,249,402	31,939,266	310,136	32,249,402
Capital	100,000	0	100,000	100,000
<b>Total Expenditures</b>	<b>73,397,000</b>	<b>72,934,064</b>	<b>462,936</b>	<b>73,397,000</b>
<b>Net Impact to Fund Balance</b>	<b>175,000</b>	<b>47,768</b>	<b>(127,232)</b>	<b>175,000</b>

2017 Beginning Fund Balance	3,658,196
Actual Change in Fund Balance	47,768
Restricted for HB 1451	(798,657)
Restricted for Cash Flow	(2,907,306)
<b>2017 Estimated Ending Fund Balance</b>	<b>0</b>





# December 2017 – Community Investment

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	0	535	535	0
Sales Tax	11,403,455	11,403,455	0	11,403,455
Restricted Revenue	5,473,393	5,368,868	(104,525)	5,473,393
<b>Total Revenues</b>	<b>16,876,848</b>	<b>16,772,858</b>	<b>(103,990)</b>	<b>16,876,848</b>
<b>Expenditures:</b>				
Principal	10,335,985	10,335,985	0	10,335,985
Interest and Other costs	6,535,575	6,420,707	114,868	6,535,575
Tax Collection Expenses/Fees	20,000	15,559	4,441	20,000
Minor Capital	0	0	0	0
<b>Total Expenditures</b>	<b>16,891,560</b>	<b>16,772,251</b>	<b>119,309</b>	<b>16,891,560</b>
<b>Net Impact to Fund Balance</b>	<b>(14,712)</b>	<b>607</b>	<b>15,319</b>	<b>(14,712)</b>

<b>2017 Beginning Fund Balance</b>	471,502
Actual Change in Fund Balance	607
Less: Cash Flow	(456,790)
Less: 2017/2018 Reappropriations	(251)
<b>2017 Estimated Ending Fund Balance</b>	<b>15,068</b>



# December 2017 – Self Insurance - Summary

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	19,666,064	19,666,064	0	19,666,064
Employer Contribution	12,718,199	12,424,925	(293,274)	12,718,199
Employee Contribution	7,098,283	7,499,634	401,351	7,098,283
Fees & Charges for Services	392,622	721,826	329,204	392,622
<b>Total Revenues</b>	<b>39,875,168</b>	<b>40,312,449</b>	<b>437,281</b>	<b>39,875,168</b>
<b>Expenditures:</b>				
Risk	3,662,631	3,625,733	36,898	3,662,631
Worker's Compensation	1,389,050	1,281,838	107,212	1,389,050
Health Insurance	23,193,000	23,177,852	15,148	23,193,000
Prescriptions	6,801,000	6,622,416	178,584	6,801,000
Dental Insurance	1,845,000	1,653,909	191,091	1,845,000
Flex Spending	875,000	870,727	4,273	875,000
Short Term Disability	350,000	324,531	25,469	350,000
Unempl., Long Term Disab., Life	875,000	837,246	37,754	875,000
<b>Total Expenditures</b>	<b>38,990,681</b>	<b>38,394,253</b>	<b>596,428</b>	<b>38,990,681</b>
<b>Net Impact to Fund Balance</b>	<b>884,487</b>	<b>1,918,196</b>	<b>1,033,709</b>	<b>884,487</b>

<b>2017 Beginning Fund Balance</b>	9,305,280
Actual Change in Fund Balance	1,918,196
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(975,820)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
Less: Risk Contingency Reserve	(2,425,436)
Less: Workers' Comp Reserve	(1,871,273)
Less: 2017/2018 Reappropriations	(36,738)
<b>2017 Estimated Ending Fund Balance</b>	<b>516,635</b>

*Financial Services*



# December 2017 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	3,005,822	3,005,822	0	3,005,822
Risk Damages/Recovery	292,622	607,573	314,951	292,622
Risk/Worker's Comp/Unemp Employer Contribution	1,567,628	1,612,203	44,575	1,567,628
<b>Total Revenues</b>	<b>4,866,072</b>	<b>5,225,598</b>	<b>359,526</b>	<b>4,866,072</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	3,662,631	3,625,733	36,898	3,662,631
Worker's Compensation	1,389,050	1,281,838	107,212	1,389,050
Unemployment	210,000	194,282	15,718	210,000
<b>Total Expenditures</b>	<b>5,261,681</b>	<b>5,101,853</b>	<b>159,828</b>	<b>5,261,681</b>
<b>Net Impact to Fund Balance</b>	<b>(395,609)</b>	<b>123,745</b>	<b>519,354</b>	<b>(395,609)</b>

<b>2017 Beginning Fund Balance</b>	4,209,702
Actual Change in Fund Balance	123,745
Less: Risk Contingency Reserve	(2,425,436)
Less: Workers' Comp Reserve	(1,871,273)
Less: 2017/2018 Reappropriations	(36,738)
<b>2017 Estimated Ending Fund Balance</b>	<b>0</b>



# December 2017 – Self Insurance – Health Trust Benefits

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	16,660,242	16,660,242	0	16,660,242
Medicare Rebate	100,000	114,253	14,253	100,000
Benefits/Employer Contribution	11,150,571	10,812,722	(337,849)	11,150,571
Benefits/Employee Contribution	7,098,283	7,499,634	401,351	7,098,283
<b>Total Revenues</b>	<b>35,009,096</b>	<b>35,086,851</b>	<b>77,755</b>	<b>35,009,096</b>
<b>Expenditures:</b>				
Health Insurance	23,193,000	23,177,852	15,148	23,193,000
Prescriptions	6,801,000	6,622,416	178,584	6,801,000
Dental Insurance	1,845,000	1,653,909	191,091	1,845,000
Flex Spending	875,000	870,727	4,273	875,000
Short Term Disability	350,000	324,531	25,469	350,000
Long Term Disability	535,000	513,676	21,324	535,000
Life Insurance	130,000	129,288	712	130,000
<b>Total Expenditures</b>	<b>33,729,000</b>	<b>33,292,400</b>	<b>436,600</b>	<b>33,729,000</b>
<b>Net Impact to Fund Balance</b>	<b>1,280,096</b>	<b>1,794,452</b>	<b>514,356</b>	<b>1,280,096</b>

<b>2017 Beginning Fund Balance</b>	5,095,578
Actual Change in Fund Balance	1,794,452
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(975,820)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
Less: 2017/2018 Reappropriations	0
<b>2017 Estimated Ending Fund Balance</b>	<b>516,635</b>

*Financial Services*



# Restricted Funds December 2017



# December 2017 – General Fund (Restricted)

Revenues:	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax	22,117,113	23,233,265	1,116,152	22,117,113
Community Services Grants/Revenues	2,158,545	926,186	(1,232,359)	2,158,545
Public Services Grants/Revenues	1,275,363	1,283,016	7,653	1,275,363
General Grants/Revenues	1,853,186	2,127,090	273,904	1,853,186
Community Corrections Grant Revenue	8,228,726	8,298,972	70,246	8,228,726
Elected Offices Grants/Revenues	6,020,849	5,308,938	(711,911)	6,020,849
Economic Development Grants/Revenues	11,626,013	11,188,749	(437,264)	11,626,013
Pikes Peak Workforce Ctr Grants/Revenues	7,550,310	7,546,595	(3,715)	7,550,310
<b>Total Revenues</b>	<b>60,830,105</b>	<b>59,912,811</b>	<b>(917,294)</b>	<b>60,830,105</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	22,685,163	21,940,132	745,031	22,685,163
Community Services Grants	3,593,603	912,907	2,680,696	3,593,603
Public Services Grants	1,478,454	1,221,129	257,325	1,478,454
General Grants	2,703,099	2,086,848	616,251	2,703,099
Tabor-Parks	1,127,744	296,323	831,421	1,127,744
Community Corrections	8,737,540	8,684,914	52,626	8,737,540
Elected Offices Restricted	9,590,258	5,040,220	4,550,038	9,590,258
Economic Development	12,370,587	10,583,868	1,786,719	12,370,587
Pikes Peak Workforce Center	7,550,310	7,546,595	3,715	7,550,310
<b>Total Expenditures</b>	<b>69,836,758</b>	<b>58,312,936</b>	<b>11,523,822</b>	<b>69,836,758</b>
<b>Net Impact to Fund Balance</b>	<b>(9,006,653)</b>	<b>1,599,875</b>	<b>10,606,528</b>	<b>(9,006,653)</b>

2017 Beginning Fund Balance	24,210,385
Actual Change in Fund Balance	1,599,875
Less: Restricted for Cash Flow	(6,888,446)
Less: 2017/2018 Reappropriations	(4,823,779)
<b>2017 Estimated Ending Fund Balance</b>	<b>14,098,035</b>



# December 2017 – Conservation Trust

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	1,351,230	1,366,572	15,342	1,351,230
Interest on Investments	1,000	4,994	3,994	1,000
<b>Total Revenues</b>	<b>1,352,230</b>	<b>1,371,566</b>	<b>19,336</b>	<b>1,352,230</b>
<b><u>Expenditures:</u></b>				
Personnel	1,180,378	1,113,861	66,517	1,180,378
Operating	465,410	233,740	231,670	465,410
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,645,788</b>	<b>1,347,601</b>	<b>298,187</b>	<b>1,645,788</b>
<b>Net Impact to Fund Balance</b>	<b>(293,558)</b>	<b>23,965</b>	<b>317,523</b>	<b>(293,558)</b>

<b>2017 Beginning Fund Balance</b>	768,933
Actual Change in Fund Balance	23,965
Less: Cash Flow	(338,057)
Less: 2017/2018 Reappropriations	(294,536)
<b>2017 Ending Fund Balance</b>	<b>160,305</b>



# December 2017 – Schools’ Trust Fund

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	100,000	51,793	(48,207)	100,000
<b>Total Revenues</b>	<b>100,000</b>	<b>51,793</b>	<b>(48,207)</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	100,000	32,706	67,294	100,000
<b>Total Expenditures</b>	<b>100,000</b>	<b>32,706</b>	<b>67,294</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>19,087</b>	<b>19,087</b>	<b>0</b>

<b>2017 Beginning Fund Balance</b>	115,158
Actual Change in Fund Balance	19,087
<b>2017 Estimated Ending Fund Balance</b>	<b>134,245</b>





# December 2017 – Household Hazardous Waste Fund

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	1,033,000	1,193,414	160,414	1,033,000
Interest on Investments	200	5,025	4,825	200
Scrap Metal Recycling	8,000	0	(8,000)	8,000
Other Revenue	40,686	45,701	5,015	40,686
<b>Total Revenues</b>	<b>1,081,886</b>	<b>1,244,140</b>	<b>162,254</b>	<b>1,081,886</b>
<b><u>Expenditures:</u></b>				
Personnel	432,559	423,298	9,261	432,559
Operating	750,327	730,887	19,440	750,327
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,182,886</b>	<b>1,154,185</b>	<b>28,701</b>	<b>1,182,886</b>
<b>Net Impact to Fund Balance</b>	<b>(101,000)</b>	<b>89,955</b>	<b>190,955</b>	<b>(101,000)</b>

<b>2017 Beginning Fund Balance</b>	<b>831,681</b>
Actual Change in Fund Balance	89,955
Less: Cash Flow	<u>(270,471)</u>
<b>2017 Ending Fund Balance</b>	<b>651,165</b>



# December 2017 – Local Improvement Districts (LIDs)

	As of December 31, 2017			2017
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	181,011	179,632	(1,379)	181,011
Interest	0	1,379	1,379	0
<b>Total Revenues</b>	<b>181,011</b>	<b>181,011</b>	<b>(0)</b>	<b>181,011</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	5,000	3,134	1,866	5,000
Principal/Interest	176,011	152,030	23,981	176,011
<b>Total Expenditures</b>	<b>181,011</b>	<b>155,165</b>	<b>25,846</b>	<b>181,011</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>25,846</b>	<b>25,846</b>	<b>0</b>

<b>2017 Beginning Fund Balance</b>	78,952
Actual Change in Fund Balance	25,846
<b>2017 Estimated Ending Fund Balance</b>	<b>104,798</b>

\* LIDs include Falcon Vista



# Questions?

