



2017 Budget Report September 2017

Nikki Simmons

Assistant County Controller

October 19, 2017



Presentation Overview

1. September 2017 Activity – General Fund Unrestricted (within BoCC Discretion)
2. September 2017 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. September 2017 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds September 2017



September 2017 – General Fund (Unrestricted)

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	47,049,117	46,460,402	(588,715)	47,428,545
Sales and Use Tax Collections *	38,166,728	41,667,362	3,500,634	54,047,039
Specific Ownership Tax	2,912,949	3,726,697	813,748	3,870,000
Other Taxes	218,075	292,131	74,056	275,000
Intergovernmental	2,126,209	2,473,245	347,036	5,693,557
Fees & Charges for Services	193,738	218,475	24,737	290,200
Traffic Fines	222,430	189,617	(32,813)	295,000
Assessor Fees	19,972	25,387	5,415	24,850
Clerk & Recorder Fees	7,221,169	8,466,361	1,245,192	10,285,100
Coroner Fees	367,641	389,685	22,044	472,000
Sheriff Fees	1,746,869	2,098,602	351,733	2,790,525
Treasurer Fees	3,250,025	3,345,275	95,250	3,550,000
Public Trustee Fees	6,077	6,077	0	250,000
Planning & Community Dev Fees	907,554	1,176,470	268,916	1,297,989
Park & Recreation Fees	317,776	339,850	22,074	328,620
Parking Fees	175,734	177,700	1,966	234,000
Interest on Investments	262,500	676,673	414,173	350,000
Rent Collections	11,088	16,318	5,230	14,784
Miscellaneous Revenue	228,661	214,029	(14,632)	357,450
Total Revenues	105,404,310	111,960,356	6,556,046	131,854,659

* Sales tax collections through August

Administration & Financial Services



September 2017 – General Fund (Unrestricted)

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Total Revenues	105,404,310	111,960,356	6,556,046	131,854,659
<u>Expenditures:</u>				
Personnel	73,767,512	72,153,008	1,614,504	94,434,190
Other Operating	30,342,384	22,955,133	7,387,251	36,682,220
Capital	2,813,070	2,813,070	0	5,760,326
Total Expenditures	106,922,966	97,921,211	9,001,755	136,876,736
Net Impact to Fund Balance	(1,518,656)	14,039,145	15,557,801	(5,022,077)

2017 Beginning Fund Balance	19,296,493
Budgeted Change in Fund Balance	(5,022,077)
Less: Restricted Fund Balance/Cash Flow	(7,085,065)
Less: TABOR Reserve	(6,689,351)
Less: BoCC Emergency Reserve	(500,000)
2017 Estimated Ending Fund Balance	0



Partially Restricted Funds September 2017



September 2017 – Road & Bridge

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,245,420	1,229,289	(16,132)	1,255,464
Highway User Tax	8,108,000	8,133,160	25,160	13,400,000
Specific Ownership Tax	1,733,345	1,733,345	0	1,800,000
Fees & Charges for Services	1,012,500	938,587	(73,913)	1,350,000
Forest Reserve, Mineral Leasing & Other Tax	83,600	46,239	(37,361)	88,000
	12,182,865	12,080,620	(102,245)	17,893,464
Projects/Collateral Forfeitures	1,527,446	1,527,446	0	7,202,737
Total Revenues	13,710,311	13,608,066	(102,245)	25,096,201
Expenditures:				
Personnel - R&B	7,914,535	7,711,205	203,330	10,288,895
Operating - Administration	164,437	113,672	50,766	245,429
Operating - Diesel	1,019,429	568,311	451,118	1,521,536
Operating - Engineering	1,853,365	849,142	1,004,223	2,766,217
Operating - Gasoline	386,250	238,245	148,005	515,000
Operating - Highway	2,256,773	1,303,928	952,845	3,368,318
Operating - Resource Management	390,281	283,796	106,485	582,509
Operating - Shop Supplies & Commodities	45,560	46,666	(1,106)	68,000
Capital	1,664,622	1,664,622	0	3,689,250
	15,695,253	12,779,587	2,915,666	23,045,154
Project BRRTA	845,246	845,246	0	1,327,701
Projects/Collateral Forfeitures	2,495,304	2,495,304	0	9,509,034
Total Expenditures	19,035,803	16,120,136	2,915,666	33,881,889
Net Impact to Fund Balance	(5,325,492)	(2,512,071)	2,813,421	(8,785,688)

2017 Beginning Fund Balance	18,348,743
Budgeted Change in Fund Balance	(8,785,688)
Less: Restricted Funds	(2,991,474)
Less: Cash Flow	(2,647,489)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(1,674,092)
2017 Estimated Ending Fund Balance	0



September 2017 – Road & Bridge

	As of September 30, 2017			2017 EOY				
	Budget	Actual	Variance	2017 Budget	Encumbrances/ Commitments	Projected at End of Year	Projected Variance	Percentage Variance
Revenues:								
Property Tax	\$1,245,420	\$1,229,289	(\$16,132)	\$1,255,464		\$1,237,177.22	(\$18,287)	-1.46%
Highway User Tax	\$8,108,000	\$8,133,160	\$25,160	\$13,400,000		\$13,441,582	\$41,582	0.31%
Specific Ownership Tax *	\$1,733,345	\$1,733,345	\$0	\$1,800,000		\$1,800,000	\$0	0.00%
Fees & Charges for Services	\$1,012,500	\$938,587	(\$73,913)	\$1,350,000		\$1,251,449	(\$98,551)	-7.30%
Other Revenues	\$83,600	\$46,239	(\$37,361)	\$88,000		\$48,673	(\$39,327)	-44.69%
	\$12,182,865	\$12,080,620	(\$102,245)	\$17,893,464		\$17,778,882	(\$114,582)	-0.64%
Federal Grant Projects/Collateral Forfeitures	\$1,527,446	\$1,527,446	\$0	\$7,202,737		\$7,202,737	\$0	0.00%
Total Revenues	\$13,710,311	\$13,608,066	(\$102,245)	\$25,096,201		\$24,981,619	(\$114,582)	-0.46%
Expenditures:								
Personnel - R&B	\$7,914,535	\$7,803,034	\$111,500	\$10,288,895		\$10,251,941	\$36,954	0.36%
Personnel - Reimbursements	\$0	(\$91,830)	\$91,830	\$0		\$0	\$0	0.00%
Total Personnel Expenses	\$7,914,535	\$7,711,205	\$203,330	\$10,288,895		\$10,251,941	\$36,954	0.36%
Operating - Administration	\$164,437	\$113,672	\$50,765	\$245,429	\$58,241	\$171,913	\$73,516	29.95%
Operating - Diesel	\$1,019,429	\$568,311	\$451,118	\$1,521,536	\$857,036	\$1,425,347	\$96,189	6.32%
Operating - Engineering	\$1,694,566	\$649,142	\$1,045,424	\$2,566,217	\$1,895,674	\$2,544,816	\$21,401	0.83%
Operating - Gasoline	\$345,050	\$238,245	\$106,805	\$515,000	\$272,122	\$510,367	\$4,633	0.90%
Operating - Highway	\$2,256,773	\$1,303,928	\$952,845	\$3,368,318	\$1,890,161	\$3,194,089	\$174,229	5.17%
Operating - Resource Management	\$390,281	\$283,796	\$106,485	\$582,509	\$222,898	\$506,694	\$75,815	13.02%
Operating - Shop Supplies & Commodities	\$45,560	\$46,666	(\$1,106)	\$68,000	\$29,568	\$76,234	(\$8,234)	-12.11%
Capital	\$1,664,622	\$1,664,622	\$0	\$3,689,250	\$2,024,628	\$3,689,250	(\$0)	0.00%
I/25/Cimarron Interchange	\$200,000	\$200,000	\$0	\$200,000	\$0	\$200,000	\$0	0.00%
Baptist Rd BRRTA	\$845,246	\$845,246	\$0	\$1,327,701	\$482,455	\$1,327,701	\$0	0.00%
	\$8,625,965	\$5,913,628	\$2,712,337	\$14,083,960	\$7,732,783	\$13,646,411	\$437,549	3.11%
Collateral Forf/Default Subdivision Proj/Fed Proj	\$2,495,304	\$2,495,304	\$0	\$9,509,034	\$6,979,000	\$9,474,304	\$34,730	0.00%
Total Operating & Capital Expenses	\$11,121,269	\$8,408,932	\$2,712,337	\$23,592,994	\$14,711,783	\$23,120,715	\$472,279	2.00%
Total Expenditures	\$19,035,803	\$16,120,136	\$2,915,667	\$33,881,889		\$33,372,656	\$509,233	1.50%
Net Impact	(\$5,325,492)	(\$2,512,071)	\$2,813,422	(\$8,785,688)		(\$8,391,037)	\$394,651	4.49%

2017 Beginning Fund Balance	18,348,743
Budgeted Change in Fund Balance	(8,785,688)
Less: Restricted Funds	(2,991,474)
Less: Cash Flow	(2,647,489)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(1,674,092)
2017 Estimated Ending Fund Balance	0

Administration & Financial Services



September 2017 – Human Services

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	11,500,000	11,500,000	0	17,468,834
Federal & State Revenue	34,059,288	34,141,871	82,582	55,917,400
Senior Center	113,870	113,870	0	155,766
Donations	2,055	2,055	0	30,000
Total Revenues	45,675,214	45,757,796	82,582	73,572,000
Expenditures:				
Personnel	33,064,191	30,259,121	2,805,070	42,797,598
Operating	20,696,894	21,448,220	(751,326)	30,499,402
Capital	0	0	0	100,000
Total Expenditures	53,761,085	51,707,341	2,053,744	73,397,000
Net Impact to Fund Balance	(8,085,871)	(5,949,544)	2,136,326	175,000

2017 Beginning Fund Balance	3,658,196
Budgeted Change in Fund Balance	175,000
Restricted for HB 1451	(757,223)
Restricted for Cash Flow	(3,075,973)
2017 Estimated Ending Fund Balance	0



September 2017 – Community Investment

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	401	401	0
Sales Tax	11,403,455	11,403,455	0	11,403,455
Restricted Revenue	4,216,072	4,216,072	0	5,473,393
Total Revenues	15,619,527	15,619,928	401	16,876,848
Expenditures:				
Principal	1,775,985	1,775,985	0	10,263,112
Interest and Other costs	3,230,768	3,230,768	0	6,608,448
Tax Collection Expenses/Fees	11,962	11,962	0	20,000
Minor Capital	0	0	0	0
Total Expenditures	5,018,715	5,018,715	0	16,891,560
Net Impact to Fund Balance	10,600,812	10,601,213	401	(14,712)

2017 Beginning Fund Balance	471,502
Budgeted Change in Fund Balance	(14,712)
Less: Cash Flow	(456,790)
2017 Estimated Ending Fund Balance	0



September 2017 – Self Insurance - Summary

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	9,500,000	9,500,000	0	13,866,064
Employer Contribution	9,538,649	9,610,995	72,346	12,718,199
Employee Contribution	5,323,712	5,625,667	301,955	7,098,283
Fees & Charges for Services	138,750	372,267	233,517	185,000
Total Revenues	24,501,111	25,108,929	607,817	33,867,546
Expenditures:				
Risk	2,373,496	3,082,229	(708,733)	2,607,459
Worker's Compensation	939,138	835,217	103,921	1,450,600
Health Insurance	14,293,846	16,249,927	(1,956,081)	20,500,000
Prescriptions	3,906,981	5,062,041	(1,155,060)	5,500,000
Dental Insurance	1,458,281	1,377,367	80,914	1,900,000
Flex Spending	575,211	612,418	(37,207)	800,000
Short Term Disability	261,202	248,821	12,381	350,000
Unempl., Long Term Disab., Life	600,837	584,571	16,266	875,000
Total Expenditures	24,408,992	28,052,590	(3,643,598)	33,983,059
Net Impact to Fund Balance	92,120	(2,943,661)	(3,035,781)	(115,513)

2017 Beginning Fund Balance	9,305,280
Budgeted Change in Fund Balance	(115,513)
Less: Health Trust Reserve	(2,344,232)
Less: Risk Contingency Reserve	(3,000,000)
Less: HSA/Wellness Reserve	(1,010,442)
Less: WC/Bldg Ins Risk Reserve	(835,093)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2017 Estimated Ending Fund Balance	0



September 2017 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	2,255,822
Risk Damages/Recovery	63,750	258,014	194,264	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,175,721	1,246,932	71,211	1,567,628
Total Revenues	1,239,471	1,504,946	265,475	3,908,450
Expenditures:				
Risk Liability/Insurance/Property	2,373,496	3,082,229	(708,733)	2,607,459
Worker's Compensation	939,138	835,217	103,921	1,450,600
Unemployment	115,694	103,597	12,097	225,000
Total Expenditures	3,428,328	4,021,042	(592,715)	4,283,059
Net Impact to Fund Balance	(2,188,857)	(2,516,096)	(327,240)	(374,609)

2017 Beginning Fund Balance	4,209,702
Budgeted Change in Fund Balance	(374,609)
Less: Risk Contingency Reserve	(3,000,000)
Less: WC/Bldg Ins Risk Reserve	(835,093)
2017 Estimated Ending Fund Balance	0



September 2017 – Self Insurance – Health Trust Benefits

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	9,500,000	9,500,000	0	11,610,242
Medicare Rebate	75,000	114,253	39,253	100,000
Benefits/Employer Contribution	8,362,928	8,364,063	1,134	11,150,571
Benefits/Employee Contribution	5,323,712	5,625,667	301,955	7,098,283
Total Revenues	23,261,640	23,603,983	342,342	29,959,096
Expenditures:				
Health Insurance	14,293,846	16,249,927	(1,956,081)	20,500,000
Prescriptions	3,906,981	5,062,041	(1,155,060)	5,500,000
Dental Insurance	1,458,281	1,377,367	80,914	1,900,000
Flex Spending	575,211	612,418	(37,207)	800,000
Short Term Disability	261,202	248,821	12,381	350,000
Long Term Disability	399,011	384,172	14,839	535,000
Life Insurance	86,132	96,802	(10,670)	115,000
Total Expenditures	20,980,664	24,031,548	(3,050,884)	29,700,000
Net Impact to Fund Balance	2,280,976	(427,565)	(2,708,541)	259,096

2017 Beginning Fund Balance	5,095,578
Budgeted Change in Fund Balance	259,096
Less: Health Trust Reserve	(2,344,232)
Less: HSA/Wellness Reserve	(1,010,442)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)

2017 Estimated Ending Fund Balance **0**



Restricted Funds September 2017



September 2017 – General Fund (Restricted)

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	14,378,999	15,250,034	871,035	22,117,113
Community Services Grants/Revenues	602,327	668,750	66,423	2,080,212
Public Services Grants/Revenues	880,627	960,535	79,908	1,191,969
General Grants/Revenues	1,137,428	1,324,422	186,994	1,847,374
Community Corrections Grant Revenue	5,450,075	6,382,730	932,655	7,894,083
Elected Offices Grants/Revenues	3,207,699	2,786,754	(420,945)	6,415,398
Economic Development Grants/Revenues	4,926,881	4,963,146	36,265	7,893,913
Pikes Peak Workforce Ctr Grants/Revenues	4,426,261	4,426,261	0	7,093,369
Total Revenues	35,010,297	36,762,632	1,752,335	56,533,431
Expenditures:				
Public Safety Sales & Use Tax	15,466,589	15,984,242	(517,653)	22,685,163
Community Services Grants	602,327	602,327	0	3,440,270
Public Services Grants	1,097,578	1,097,578	0	1,395,060
General Grants	2,174,283	1,772,651	401,632	2,697,287
Tabor-Parks	267,886	267,886	0	1,127,744
Community Corrections	5,210,160	5,210,160	0	8,068,003
Elected Offices Restricted	6,905,493	3,390,204	3,515,289	9,984,807
Economic Development	4,926,881	4,926,881	0	8,638,487
Pikes Peak Workforce Center	5,679,953	5,679,953	0	7,093,369
Total Expenditures	42,331,150	38,931,882	3,399,268	65,130,190
Net Impact to Fund Balance	(7,320,853)	(2,169,250)	5,151,603	(8,596,759)

2017 Beginning Fund Balance	24,210,385
Budgeted Change in Fund Balance	(8,596,759)
Less: Restricted for Cash Flow	(6,888,446)
2017 Estimated Ending Fund Balance	8,725,180

* Sales tax collections through August



September 2017 – Conservation Trust

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	1,013,423	982,726	(30,697)	1,351,230
Interest on Investments	750	2,893	2,143	1,000
Total Revenues	1,014,173	985,619	(28,554)	1,352,230
Expenditures:				
Personnel	907,983	847,705	60,278	1,180,378
Operating	330,948	135,312	195,637	465,410
Capital	0	0	0	0
Total Expenditures	1,238,931	983,017	255,915	1,645,788
Net Impact to Fund Balance	(224,759)	2,602	227,361	(293,558)

2017 Beginning Fund Balance	768,933
Budgeted Change in Fund Balance	(293,558)
Less: Cash Flow	(338,057)
2017 Ending Fund Balance	137,318



September 2017 – Schools’ Trust Fund

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	76,000	49,367	(26,633)	100,000
Total Revenues	76,000	49,367	(26,633)	100,000
<u>Expenditures:</u>				
Operating	55,000	32,706	22,294	100,000
Total Expenditures	55,000	32,706	22,294	100,000
Net Impact to Fund Balance	21,000	16,661	(4,339)	0

2017 Beginning Fund Balance	115,158
Budgeted Change in Fund Balance	0
2017 Estimated Ending Fund Balance	115,158



September 2017 – Household Hazardous Waste Fund

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Tipping Fees	485,510	596,668	111,158	1,033,000
Interest on Investments	150	2,834	2,684	200
Scrap Metal Recycling	3,840	0	(3,840)	8,000
Other Revenue	35,804	32,008	(3,796)	40,686
Total Revenues	525,304	631,510	106,207	1,081,886
Expenditures:				
Personnel	322,276	305,324	16,952	418,959
Operating	449,144	429,422	19,722	712,927
Capital	0	0	0	0
Total Expenditures	771,420	734,746	36,674	1,131,886
Net Impact to Fund Balance	(246,116)	(103,236)	142,881	(50,000)

2017 Beginning Fund Balance	831,681
Budgeted Change in Fund Balance	(50,000)
Less: Cash Flow	(270,471)
2017 Ending Fund Balance	511,210



September 2017 – Local Improvement Districts (LIDs)

	As of September 30, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental Collections	138,867	138,867	0	140,000
Interest	0	909	909	0
Total Revenues	138,867	139,776	909	140,000
Expenditures:				
Operating/Treasurer's Fees	2,083	2,083	0	5,000
Principal/Interest	39,088	39,088	0	135,000
Total Expenditures	41,171	41,171	0	140,000
Net Impact to Fund Balance	97,696	98,605	909	0
2017 Beginning Fund Balance				78,952
Budgeted Change in Fund Balance				0
2017 Estimated Ending Fund Balance				78,952

* LIDs include Falcon Vista



Questions?

