

## 2022 BUDGET REPORT June 2022

Nikki Simmons, CPA, CPFO Chief Financial Officer Financial Services Department August 2, 2022

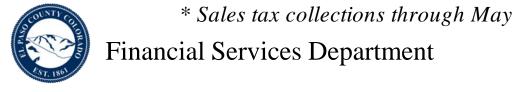
### June 2022

### **Unrestricted Funds**



### General Fund - Unrestricted June 2022

		As of June 30, 2022			
					% Actual to
Revenues:	2022 Annual Budget	Budget	Actual	Variance	Budget
Property Tax	59,807,730	57,052,181	58,145,981	1,093,800	101.92%
Sales and Use Tax Collections *	85,499,721	20,035,474	25,955,189	5,919,715	129.55%
Other Taxes	285,000	171,487	289,766	118,279	168.97%
Intergovernmental	1,902,160	951,080	861,720	(89,360)	90.60%
Fees & Charges for Services	209,500	109,584	96,330	(13,254)	87.91%
Traffic Fines	400,000	201,038	93,187	(107,852)	46.35%
Assessor Fees	6,500	4,498	8,907	4,408	197.99%
Clerk & Recorder Fees	13,650,000	6,059,105	6,090,800	31,696	100.52%
Coroner Fees	685,000	308,286	320,820	12,534	104.07%
Sheriff Fees	1,376,500	641,168	785,561	144,394	122.52%
Treasurer Fees	5,000,000	4,173,082	4,839,180	666,098	115.96%
Public Trustee Fees	200,000	0	0	0	0.00%
Planning & Community Dev Fees	2,045,500	912,100	1,251,571	339,471	137.22%
Park & Recreation Fees	225,000	162,925	214,532	51,608	131.68%
Parking Fees	220,000	117,313	152,363	35,050	129.88%
Interest on Investments	1,000,000	500,000	785,147	285,147	157.03%
Rent Collections	2,500	2,500	0	(2,500)	0.00%
Miscellaneous Revenue	276,050	114,001	278,915	164,915	244.66%
Total Revenues	172,791,161	91,515,821	100,169,970	8,654,149	109.46%



### General Fund - Unrestricted June 2022

		As of June 30, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	50,358,173	50,358,173	50,358,173			
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Total Revenues	172,791,161	91,515,821	100,169,970	8,654,150	109.46%	
Expenditures:						
Personnel	124,992,710	58,788,943	48,702,991	10,085,952	82.84%	
Other Operating	54,019,312	27,623,769	20,003,595	7,620,174	72.41%	
Capital	14,265,550	3,234,249	3,234,249	0	100.00%	
Total Expenditures	193,277,572	89,646,961	71,940,835	17,706,126	80.25%	
Net Impact to Fund Balance	(20,486,411)	1,868,860	28,229,135	26,360,275		

Projected Fund Balance December 31 29,871,762 52,227,033 Fund Balance as of Report Date 78,587,308



### June 2022

### Partially Restricted Funds

# Road & Bridge June 2022

Fund	Ralanca	January	1
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#### **Revenue:**

Property Tax

Sales Tax

Highway User Tax Specific Ownership Tax

Fees & Charges for Services

Other Revenues

Federal Grant Projects/Collateral Forfeitures

**Total Revenues** 

### **Expenditures:**

Personnel - R&B

Operating

Capital

#### **Expenditures Sub -Total**

Collateral Forf./Default Sub. Proj/Federal Proj Tabor Retention Road Projects

**Total Expenditures Net Impact to Fund Balance** 

**Fund Balance December 31 Fund Balance as of Report Date**Financial Services Department

		As of June	30, 2022	
				% Actual to
2022 Annual Budget	Budget	Actual	Variance	Budget
22,488,266	22,488,266	22,488,266		
	•	·		
1,897,077	1,810,309	1,842,915	32,606	101.80%
12,707,110	5,294,629	5,294,630	0	100.00%
13,864,226	5,663,581	5,306,373	(357,208)	93.69%
7,398,487	3,627,488	3,861,201	233,713	106.44%
1,500,000	664,636	631,342	(33,294)	94.99%
2,264,000	34,215	34,215	0	100.00%
39,630,900	17,094,858	16,970,676	(124,182)	99.27%
12,499,368	1,477,193	140,920	(1,336,273)	9.54%
52,130,268	18,572,051	17,111,596	(1,460,455)	92.14%
10,307,298	4,757,214	4,245,863	511,352	89.25%
24,901,829	10,380,688	4,204,880	6,175,808	40.51%
2,415,591	75,597	75,597	0	0%
37,624,718	15,213,499	8,526,340	6,687,160	56.04%
29,900,734	4,106,944	1,038,145	3,068,799	25.28%
2,468,600	728,115	728,115	0	0%
69,994,052	20,048,558	10,292,599	9,755,959	51.34%
(17,863,784)	(1,476,507)	6,818,997	8,295,504	

4,624,482 21,011,759

29,307,263

# Human Services June 2022

		As of June 30, 2022					
	2022 Annual				% Actual to		
	Budget	Budget	Actual	Variance	Budget		
Fund Balance January 1	3,377,198	3,377,198	3,377,198				
Revenues:							
Sales Tax	19,273,937	11,850,000	11,850,000	0	100.00%		
Federal & State Rev	61,845,516	21,128,109	21,271,867	143,758	100.68%		
Total Revenues	81,119,453	32,978,253	33,122,011	143,758	100.44%		
Expenditures:							
Personnel	52,615,788	24,284,210	24,912,344	(628,135)	102.59%		
Operating	28,480,624	11,643,912	11,446,292	197,620	98.30%		
Capital	0	0	0	0	0.00%		
Total Expenditures	81,096,412	35,928,122	36,358,637	(430,515)	101.20%		
Net Impact to Fund Balance	23,041	(2,949,869)	(3,236,626)	(286,757)			

Projected Fund Balance December 31 3,400,239 427,329
Fund Balance as of Report Date 140,572



# Capital Improvement June 2022

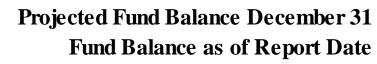
Γ					
	2022 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	1,497,344	1,497,344	1,497,344		
Revenues: Sales Tax Restricted Revenue Total Revenues	10,672,750 3,472,584 <b>14,145,334</b>	8,125,000 2,268,476 <b>10,393,476</b>	8,125,000 2,268,476 <b>10,393,476</b>	0 0 <b>0</b>	100.00% 100.00%
Expenditures:					
Principal	10,044,601	995,357	995,357	0	100.00%
Interest and Other costs	4,080,733	1,857,402	1,857,402	0	100.00%
Minor Capital	135,159	0	0	0	0.00%
Total Expenditures	14,280,493	2,862,249	2,862,249	0	100.00%
Net Impact to Fund Balance	(135,159)	7,531,227	7,531,227	0	

Projected Fund Balance December 31 1,362,185 9,028,571
Fund Balance as of Report Date 9,028,571



# Self Insurance Risk, Workers' Compensation & Unemployment June 2022

		As of June 30, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	3,477,947	3,477,947	3,477,947			
Darramana						
Revenues:						
Sales Tax/Risk Liability	4,742,554	2,371,277	2,371,277	0	100.00%	
Risk Damages/Recovery	85,000	42,500	73,878	31,378	173.83%	
Risk/Worker's Comp/Unemp Employer Contribution	3,337,451	1,668,726	1,862,524	193,799	111.61%	
Total Revenues	8,165,005	4,082,503	4,307,680	225,177	105.52%	
Expenditures:						
Risk Liability/Insurance/Property	5,191,208	3,794,135	4,087,243	(293,108)	107.73%	
Worker's Compensation	2,595,940	1,347,755	1,511,661	(163,906)	112.16%	
Unemployment	240,000	62,125	2,596	59,529	0.00%	
Total Expenditures	8,027,148	5,204,014	5,601,500	(397,486)	107.64%	
Net Impact to Fund Balance	137,857	(1,121,512)	(1,293,820)	(172,309)		



 3,615,804
 2,356,435

 2,184,127



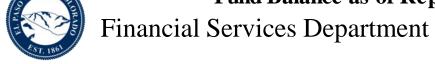
# Self Insurance Health Trust Benefits June 2022

	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Fund Balance January 1	4,287,684	4,287,684	4,287,684		
Revenues:					
Sales Tax/Benefits	22,005,907	10,628,723	10,628,723	0	100.00%
Benefits/Employer Contribution	14,720,642	7,360,321	7,837,254	476,933	106.48%
Benefits/Employee Contribution	9,884,890	4,942,445	4,932,323	(10,122)	99.80%
Total Revenues	46,611,439	22,931,489	23,398,300	466,810	102.04%
Expenditures:					
Health Insurance	33,450,730	16,725,365	16,196,426	528,940	96.84%
Prescriptions	8,579,360	4,289,680	3,642,705	646,975	84.92%
Dental Insurance	2,273,723	1,073,914	984,837	89,077	91.71%
Flex Spending	900,000	431,954	505,175	(73,221)	116.95%
Short Term Disability	357,000	157,870	179,159	(21,289)	113.49%
Long Term Disability	586,500	290,999	332,454	(41,455)	114.25%
Life Insurance	132,600	66,116	68,654	(2,538)	103.84%
Total Expenditures	46,279,913	23,035,898	21,909,410	1,126,488	95.11%
Net Impact to Fund Balance	331,526	(104,409)	1,488,889	1,593,297	

Projected Fund Balance December 31

4,619,210 4,183,275

Fund Balance as of Report Date 5,776,573



### June 2022

### Restricted Funds

# General Fund - Restricted June 2022

		As of June 30, 2022			
	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Revenues:					
Public Safety Sales & Use Tax*	35,453,352	13,344,641	14,771,551	1,426,909	110.69%
Aviation Sales Tax	0	0	342,112	342,112	0.00%
Community Services Grants/Revenues	588,380	244,410	1,030,764	786,354	421.74%
Facilities Grants/Revenues	200,000	100,593	85,700	(14,893)	85.19%
General Grants/Revenues	1,775,000	740,149	707,216	(32,933)	95.55%
American Rescue Plan Act	115,720,770	115,720,770	115,720,770	0	100.00%
Community Corrections Grant Revenue	10,353,026	3,903,077	3,903,077	0	100.00%
Elected Offices Grants/Revenues	12,120,010	4,969,294	4,071,113	(898,181)	81.93%
Economic Development Grants/Revenues	15,366,872	5,215,140	5,215,140	0	100.00%
Pikes Peak Workforce Ctr Grants/Revenues	7,415,874	3,962,747	3,962,747	0	100.00%
Total Revenues	198,993,284	148,200,822	149,810,191	1,609,368	101.09%

<sup>\*</sup> Sales tax collections through May



### General Fund - Restricted June 2022

		As of June 30, 2022				
	2022 Annual Budget	Budget	Actual	Variance	% Actual to Budget	
Fund Balance January 1	39,732,190	39,732,190	39,732,190			
Total Revenues	198,993,284	148,200,822	149,810,191	711,187	101.09%	
Expenditures:						
Public Safety Sales & Use Tax	36,685,819	17,070,914	17,359,908	(288,995)	101.69%	
Aviation Sales Tax	0	0	0	0	0.00%	
Community Services Grants	2,243,530	384,800	384,800	0	100.00%	
Facilities Grants/Revenues	202,550	156,134	156,134	0	100.00%	
General Grants	2,254,519	1,127,260	797,644	329,616	70.76%	
American Rescue Plan Act	115,720,770	18,423,870	18,423,870	0	100.00%	
Tabor-Parks	27,776	27,776	27,776	0	100.00%	
Community Corrections	10,353,026	2,806,742	2,806,742	0	100.00%	
Elected Offices Restricted	15,689,470	7,306,397	3,653,365	3,653,032	50.00%	
Economic Development	15,425,884	4,819,147	4,819,147	0	100.00%	
Pikes Peak Workforce Center	7,415,874	4,459,385	4,459,385	0	100.00%	
Total Expenditures	206,019,218	56,582,424	52,888,771	3,693,653	93.47%	
Net Impact to Fund Balance	(7,025,934)	91,618,398	96,921,420	5,303,022		

32,706,256

131,350,588

Projected Fund Balance December 31 Fund Balance as of Report Date

136,653,610

# Conservation Trust Fund June 2022

ſ		As of June 30, 2022						
	2022 Annual				% Actual to			
	Budget	Budget	Actual	Variance	Budget			
Fund Balance January 1	1,277,730	638,865	1,277,730					
Revenues:								
Intergovernmental (GOCO)	1,400,000	700,000	968,685	268,685	138.38%			
Interest on Investments	6,525	3,263	0	(3,263)	0.00%			
Total Revenues	1,406,525	703,263	968,685	265,423	137.74%			
Expenditures:								
Personnel	1,279,902	590,724	513,574	77,150	86.94%			
Operating	322,347	189,305	136,440	52,865	72.07%			
Capital	150,000	0	0	0	0.00%			
Total Expenditures	1,752,249	780,029	650,013	130,016	83.33%			
Net Impact to Fund Balance	(345,724)	(76,766)	318,672	395,438				

Projected Fund Balance December 31 932,006 562,099
Fund Balance as of Report Date 1,596,402



### Schools' Trust Fund June 2022

		As of June 30, 2022					
	2022 Annual				% Actual to		
	Budget	Budget	Actual	Variance	Budget		
Fund Balance January 1	390,635	390,635	390,635				
Revenues:							
Intergovernmental	275,000	137,500	132,349	(5,151)	96.25%		
<b>Total Revenues</b>	275,000	137,500	132,349	(5,151)	96.25%		
Expenditures:							
Operating	275,000	275,000	324,542	(49,542)	118.02%		
Total Expenditures	275,000	275,000	324,542	(49,542)	118.02%		
Net Impact to Fund Balance	0	(137,500)	(192,193)	(54,693)			

Projected Fund Balance December 31 390,635 253,135
Fund Balance as of Report Date 198,442



# Household Hazardous Waste Fund June 2022

[		As of June 30, 2022					
	2022 Annual				% Actual to		
	Budget	Budget	Actual	Variance	Budget		
Fund Balance January 1	1,005,055	1,005,055	1,005,055				
Revenues:							
Tipping Fees	1,250,000	312,500	293,353	(19,147)	93.87%		
Interest on Investments	2,000	1,000	1,459	459	145.93%		
Scrap Metal Recycling	20,000	10,082	768	(9,315)	7.61%		
Total Revenues	1,272,000	323,582	295,579	(28,003)	91.35%		
Expenditures:							
Personnel	494,950	228,438	213,533	14,905	93.48%		
Operating	827,050	236,066	274,684	(38,619)	116.36%		
Capital	0	0	0	0	0.00%		
Total Expenditures	1,322,000	464,504	488,218	(23,713)	105.11%		
Net Impact to Fund Balance	(50,000)	(140,922)	(192,638)	(51,716)			

Projected Fund Balance December 31

Fund Balance as of Report Date

955,055 864,133

812,417



## Local Improvement Districts (LIDs)\* June 2022

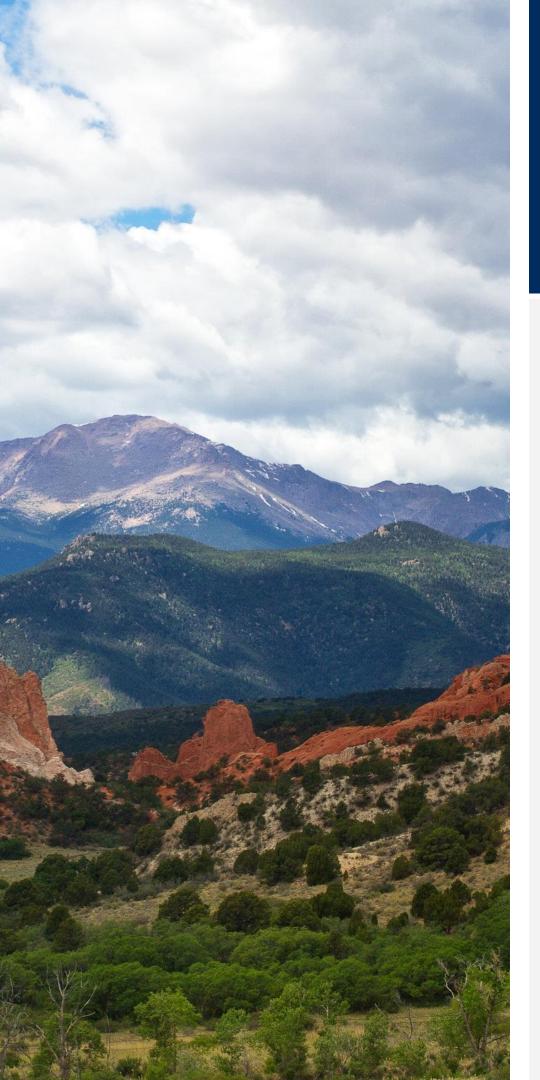
		As of June 30, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	54,169	54,169	54,169			
			_			
Revenues:						
Intergovernmental Collections	73,000	66,784	74,356	7,572	111.34%	
Interest	2,000	1,260	175	(1,085)	13.88%	
Total Revenues	75,000	68,044	74,531	6,487	109.53%	
Expenditures:						
Operating/Treasurer's Fees	1,500	1,099	1,115	(16)	101.44%	
Principal/Interest	73,500	40,618	36,288	4,330	89.34%	
Total Expenditures	75,000	41,718	37,403	4,315	89.66%	
Net Impact to Fund Balance	0	26,326	37,128	10,802		

91,297

Projected Fund Balance December 31 54,169 80,495
Fund Balance as of Report Date

<sup>\*</sup> LIDs include Falcon Vista







### Questions?