

## 2022 BUDGET REPORT March 2022

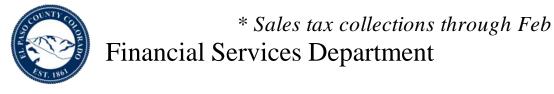
Nikki Simmons, CPA, CPFO Chief Financial Officer Financial Services Department May 3, 2022

### March 2022

### **Unrestricted Funds**

## General Fund - Unrestricted March 2022

		As of March 31, 2022				
	2022 Annual				% Actual to	
Revenues:	Budget	Budget	Actual	Variance	Budget	
Property Tax	59,807,730	27,813,965	28,065,496	251,531	100.90%	
Sales and Use Tax Collections *	85,499,721	5,012,444	6,521,538	1,509,094	130.11%	
Other Taxes	285,000	16,056	43,130	27,073	268.62%	
Intergovernmental	1,902,160	193,768	242,257	48,488	125.02%	
Fees & Charges for Services	209,500	22,732	37,045	14,314	162.97%	
Traffic Fines	400,000	100,527	52,598	(47,929)	52.32%	
Assessor Fees	6,500	2,165	4,598	2,433	212.40%	
Clerk & Recorder Fees	13,650,000	2,887,742	2,988,308	100,566	103.48%	
Coroner Fees	685,000	150,290	146,325	(3,965)	97.36%	
Sheriff Fees	1,376,500	295,086	290,320	(4,766)	98.38%	
Treasurer Fees	5,000,000	2,019,204	2,317,495	298,291	114.77%	
Public Trustee Fees	200,000	0	0	0	0.00%	
Planning & Community Dev Fees	2,045,500	387,680	521,501	133,820	134.52%	
Park & Recreation Fees	225,000	73,834	79,461	5,627	107.62%	
Parking Fees	220,000	56,195	72,778	16,582	129.51%	
Interest on Investments	1,000,000	250,000	153,802	(96,198)	61.52%	
Rent Collections	2,500	2,500	0	(2,500)	0.00%	
Miscellaneous Revenue	276,050	34,629	120,103	85,474	346.83%	
Total Revenues	172,791,161	39,318,819	41,656,754	2,337,935	105.95%	



## General Fund - Unrestricted March 2022

		As of March 31, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	52,951,178	52,951,178	52,951,178			
Total Revenues	172,791,161	39,318,819	41,656,754	2,337,935	105.95%	
Expenditures:						
Personnel	120,750,804	28,965,570	23,497,319	5,468,251	81.12%	
Other Operating	57,030,820	15,514,723	11,688,893	3,825,831	75.34%	
Capital	14,326,550	1,700,244	1,700,244	0	100.00%	
Total Expenditures	192,108,174	46,180,538	36,886,456	9,294,082	79.87%	
Net Impact to Fund Balance	(19,317,013)	(6,861,718)	4,770,298	11,632,016		

Projected Fund Balance December 31 33,634,165 46,089,460
Fund Balance as of Report Date 57,721,476



#### March 2022

### Partially Restricted Funds

## Road & Bridge March 2022

#### Fund Balance January 1

#### **Revenue:**

Property Tax

Sales Tax Highway User Tax

Specific Ownership Tax

Fees & Charges for Services

Other Revenues

Federal Grant Projects/Collateral Forfeitures

#### **Total Revenues**

#### **Expenditures:**

Personnel - R&B

Operating

Capital

#### **Expenditures Sub-Total**

Collateral Forf./Default Sub. Proj/Federal Proj Tabor Retention Road Projects

**Total Expenditures Net Impact to Fund Balance** 

Projected Fund Balance December 31
Fund Balance as of Report Date

	As of March 31, 2022						
2022 Annual Budget	Budget	Actual	Variance	% Actual to Budget			
22,488,266	22,488,266	22,488,266	variance	Duaget			
, ,	, ,						
1,897,077	885,179	890,744	5,565	100.63%			
12,707,110	2,117,852	2,117,852	0	100.00%			
13,864,226	2,427,407	1,905,593	(521,814)	78.50%			
7,398,487	1,859,357	1,942,471	83,114	104.47%			
1,500,000	303,033	275,672	(27,362)	90.97%			
764,000	9,704	1,845	(7,859)	19.01%			
38,130,900	7,602,533	7,134,178	(468,355)	93.84%			
11,987,262	142,427	50,000	(92,427)	35.11%			
50,118,162	7,744,960	7,184,178	(560,782)	92.76%			
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11,307,298	2,609,376	2,147,105	462,271	82.28%			
23,837,857	2,514,567	907,009	1,607,558	36.07%			
2,721,591	0	0	0	0%			
37,866,746	5,123,943	3,054,114	2,069,829	59.60%			
27,646,600	623,860	809,328	(185,468)	129.73%			
2,468,600	147,762	147,762	0	0%			
67,981,946	5,895,566	4,011,205	1,884,361	68.04%			
(17,863,784)	1,849,394	3,172,973	1,323,579				

4,624,482 24,337,660

25,661,239

## Human Services March 2022

	As of March 31, 2022				
	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Fund Balance January 1	3,377,198	3,377,198	3,377,198		
Revenues:					
Sales Tax	19,273,937	5,900,000	5,900,000	0	100.00%
Federal & State Rev	61,845,516	6,030,340	5,125,171	(905,169)	84.99%
Total Revenues	81,119,453	11,930,340	11,025,171	(905,169)	92.41%
Expenditures:					
Personnel	49,615,788	11,449,797	11,279,752	170,045	98.51%
Operating	31,480,624	4,741,510	3,186,733	1,554,777	67.21%
Capital	0	0	0	0	0.00%
Total Expenditures	81,096,412	16,191,307	14,466,486	1,724,821	89.35%
Net Impact to Fund Balance	23,041	(4,260,967)	(3,441,315)	819,652	

Projected Fund Balance December 31 Fund Balance as of Report Date

3,400,239 (883,769)

(64,117)



## Capital Improvement March 2022

		As of March 31, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	1,497,344	1,497,344	1,497,344			
Revenues:						
Sales Tax	10,672,750	3,625,000	3,625,000	0	100.00%	
Restricted Revenue	3,472,584	1,627,520	1,627,520	0	100.00%	
Total Revenues	14,145,334	5,252,520	5,252,520	0		
Expenditures:						
Principal	10,044,601	995,357	995,357	0	100.00%	
Interest and Other costs	4,080,733	44,827	44,827	0	100.00%	
Minor Capital	135,159	0	0	0	0.00%	
Total Expenditures	14,280,493	1,043,209	1,043,209	0	100.00%	
	(107.170)	4.000.011	1,000,001			
Net Impact to Fund Balance	(135,159)	4,209,311	4,209,311	0		

Projected Fund Balance December 31 1,362,185 5,706,655
Fund Balance as of Report Date 5,706,655



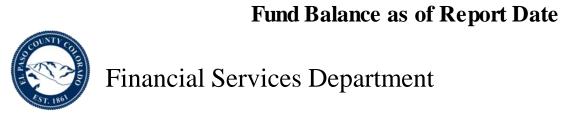
# Self Insurance Risk, Workers' Compensation & Unemployment March 2022

			h 31, 2022		
	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Fund Balance January 1	3,477,947	3,477,947	3,477,947		
Revenues:					
Sales Tax/Risk Liability	4,742,554	1,185,639	1,185,639	0	
Risk Damages/Recovery	85,000	21,250	6,343	(14,907)	29.85%
Risk/Worker's Comp/Unemp Employer Contribution	3,337,451	777,027	767,774	(9,253)	98.81%
Total Revenues	8,165,005	1,983,915	1,959,756	(24,160)	98.78%
Expenditures:					
Risk Liability/Insurance/Property	5,191,208	3,390,323	3,594,203	(203,880)	106.01%
Worker's Compensation	2,595,940	697,828	800,056	(102,228)	114.65%
Unemployment	240,000	0	2,596	(2,596)	0.00%
Total Expenditures	8,027,148	4,088,152	4,396,856	(308,704)	107.55%
Net Impact to Fund Balance	137,857	(2,104,236)	(2,437,100)	(332,864)	

3,615,804

1,373,711

1,040,847



**Projected Fund Balance December 31** 

# Self Insurance Health Trust Benefits March 2022

		As of March 31, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	4,287,684	4,287,684	4,287,684			
Revenues:						
Sales Tax/Benefits	22,005,907	3,814,362	3,814,362	0	100.00%	
Benefits/Employer Contribution	14,720,642	3,189,144	3,215,024	25,879	100.81%	
Benefits/Employee Contribution	9,884,890	2,471,223	2,415,806	(55,417)	97.76%	
Total Revenues	46,611,439	9,474,729	9,445,191	(29,538)	99.69%	
Expenditures:						
Health Insurance	33,450,730	8,362,683	7,219,114	1,143,569	86.33%	
Prescriptions	8,579,360	2,144,840	2,027,842	116,998	94.55%	
Dental Insurance	2,273,723	508,747	491,063	17,683	96.52%	
Flex Spending	900,000	227,744	279,479	(51,735)	122.72%	
Short Term Disability	357,000	87,319	101,025	(13,706)	115.70%	
Long Term Disability	586,500	144,379	164,466	(20,087)	113.91%	
Life Insurance	132,600	33,027	34,254	(1,227)	103.71%	
Total Expenditures	46,279,913	11,508,739	10,317,244	1,191,496	89.65%	
Net Impact to Fund Balance	331,526	(2,034,011)	(872,053)	1,161,957		

Projected Fund Balance December 31 Fund Balance as of Report Date

4,619,210 2,253,673

3,415,631



### March 2022

### Restricted Funds

## General Fund - Restricted March 2022

	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Revenues:					
Public Safety Sales & Use Tax *	35,453,352	4,133,218	5,327,732	1,194,513	128.90%
Aviation Sales Tax	0	0	193,240	193,240	0.00%
Community Services Grants/Revenues	588,380	79,436	340,071	260,636	428.11%
Facilities Grants/Revenues	200,000	15,856	43,402	27,546	273.73%
General Grants/Revenues	1,775,000	172,476	98,280	(74,196)	56.98%
American Rescue Plan Act	115,720,770	0	0	0	0.00%
Community Corrections Grant Revenue	10,353,026	1,388,956	1,388,956	0	100.00%
Elected Offices Grants/Revenues	9,426,429	1,878,836	1,675,143	(203,693)	89.16%
Economic Development Grants/Revenues	15,106,872	1,451,663	1,451,663	0	100.00%
Pikes Peak Workforce Ctr Grants/Revenues	7,415,874	456,626	456,626	0	100.00%
Total Revenues	196,039,703	9,577,066	10,975,113	1,398,046	114.60%

<sup>\*</sup> Sales tax collections through Feb



## General Fund - Restricted March 2022

	2022 Annual Budget	Budget	Actual	Variance	% Actual to Budget
Fund Balance January 1	39,732,190	39,732,190	39,732,190		
Total Revenues	196,039,703	9,577,066	10,975,113	1,194,353	114.60%
Expenditures:					
Public Safety Sales & Use Tax	36,685,819	7,910,596	7,389,419	521,176	93.41%
Aviation Sales Tax	0	0	0	0	0.00%
Community Services Grants	2,243,530	115,830	115,830	0	100.00%
Facilities Grants/Revenues	202,550	254,714	254,714	0	100.00%
General Grants	2,254,519	563,630	546,296	17,334	96.92%
American Rescue Plan Act	115,720,770	14,298,524	14,298,524	0	100.00%
Tabor-Parks	27,776	0	0	0	0.00%
Community Corrections	10,353,026	1,260,042	1,260,042	0	100.00%
Elected Offices Restricted	13,444,889	3,347,321	1,557,212	1,790,110	46.52%
Economic Development	15,165,884	1,345,405	1,345,405	0	100.00%
Pikes Peak Workforce Center	7,415,874	1,806,252	1,806,252	0	100.00%
Total Expenditures	203,514,637	30,902,313	28,573,694	2,328,620	92.46%
Net Impact to Fund Balance	(7,474,934)	(21,325,247)	(17,598,580)	3,726,667	

Projected Fund Balance December 31 Fund Balance as of Report Date

32,257,256 18,406,943

22,133,610



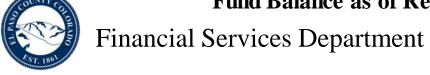
## Conservation Trust Fund March 2022

		As of March 31, 2022					
	2022 Annual				% Actual to		
	Budget	Budget	Actual	Variance	Budget		
Fund Balance January 1	926,099	926,099	926,099				
Revenues:							
Intergovernmental (GOCO)	1,400,000	350,000	520,498	170,498	148.71%		
Great Outdoors Colorado Fund	6,525	1,631	0	(1,631)	0.00%		
Interest on Investments	0	0	154	154	0.00%		
Total Revenues	1,406,525	351,631	520,652	169,021	148.07%		
Expenditures:							
Personnel	1,279,902	295,362	180,829	114,533	61.22%		
Operating	322,347	84,039	64,663	19,375	76.94%		
Capital	150,000	0	0	0	0.00%		
Total Expenditures	1,752,249	379,401	245,492	133,909	64.71%		
Net Impact to Fund Balance	(345,724)	(27,770)	275,160	302,930			

Projected Fund Balance December 31 Fund Balance as of Report Date

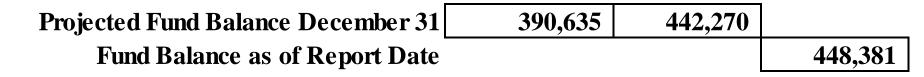
580,375 898,329

1,201,259



## Schools' Trust Fund March 2022

		As of March 31, 2022				
	2022 Annual				% Actual to	
	Budget	Budget	Actual	Variance	Budget	
Fund Balance January 1	390,635	390,635	390,635			
Revenues:						
Intergovernmental	275,000	68,750	57,746	(11,004)	83.99%	
Total Revenues	275,000	68,750	57,746	(11,004)	83.99%	
Expenditures:						
Operating	275,000	17,115	0	17,115	0.00%	
Total Expenditures	275,000	17,115	0	17,115	0.00%	
Net Impact to Fund Balance	0	51,635	57,746	6,111		





## Household Hazardous Waste Fund March 2022

		As of March 31, 2022					
	2022 Annual				% Actual to		
	Budget	Budget	Actual	Variance	Budget		
Fund Balance January 1	1,005,055	1,005,055	1,005,055				
Revenues:							
Tipping Fees	1,250,000	0	0	0	0.00%		
Interest on Investments	2,000	380	131	(249)	34.45%		
Scrap Metal Recycling	20,000	685	0	(685)	0.00%		
Total Revenues	1,272,000	1,065	131	(934)	12.30%		
Expenditures:							
Personnel	502,150	115,881	76,192	39,689	65.75%		
Operating	819,850	44,072	61,226	(17,154)	138.92%		
Capital	0	0	0	0	0.00%		
Total Expenditures	1,322,000	159,952	137,418	22,535	85.91%		
Net Impact to Fund Balance	(50,000)	(158,887)	(137,287)	21,601			

Projected Fund Balance December 31 955,055 846,168
Fund Balance as of Report Date 867,768



## Local Improvement Districts (LIDs)\* March 2022

		As of March 31, 2022			
	2022 Annual				% Actual to
	Budget	Budget	Actual	Variance	Budget
Fund Balance January 1	54,169	54,169	54,169		
Revenues:					
Intergovernmental Collections	73,000	34,811	28,998	(5,812)	83.30%
Interest	2,000	612	24	(588)	3.90%
Total Revenues	75,000	35,422	29,022	(6,400)	81.93%
Expenditures:					
Operating/Treasurer's Fees	1,500	573	435	138	75.90%
Principal/Interest	73,500	0	0	0	0.00%
Total Expenditures	75,000	573	435	138	75.90%
Net Impact to Fund Balance	0	34,849	28,587	(6,262)	

Projected Fund Balance December 31

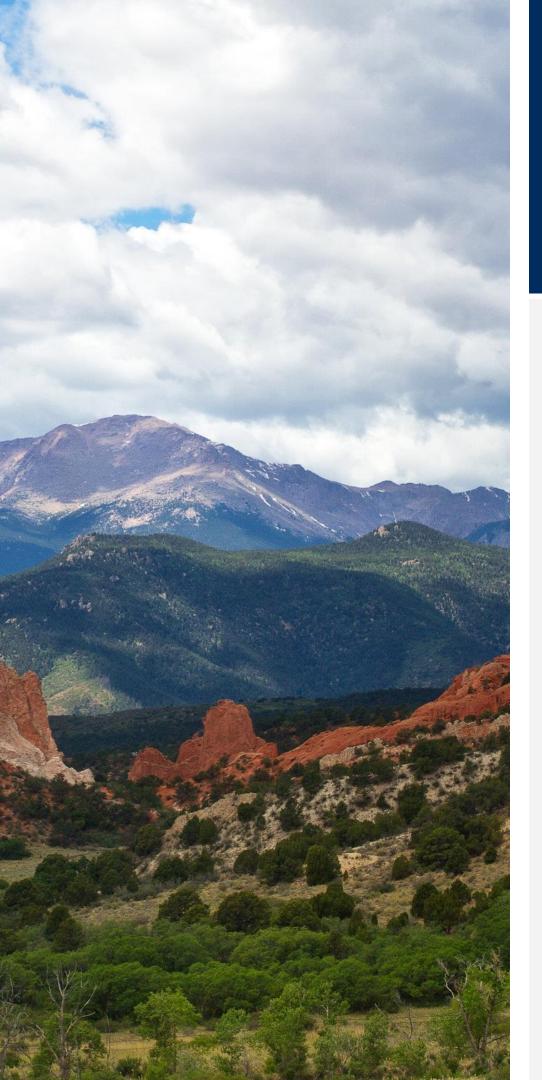
Fund Balance as of Report Date

 54,169
 89,018

 82,756

\* LIDs include Falcon Vista







## Questions?